



STOCK MARKET REPORT FOR NOVEMBER 18TH, 2016

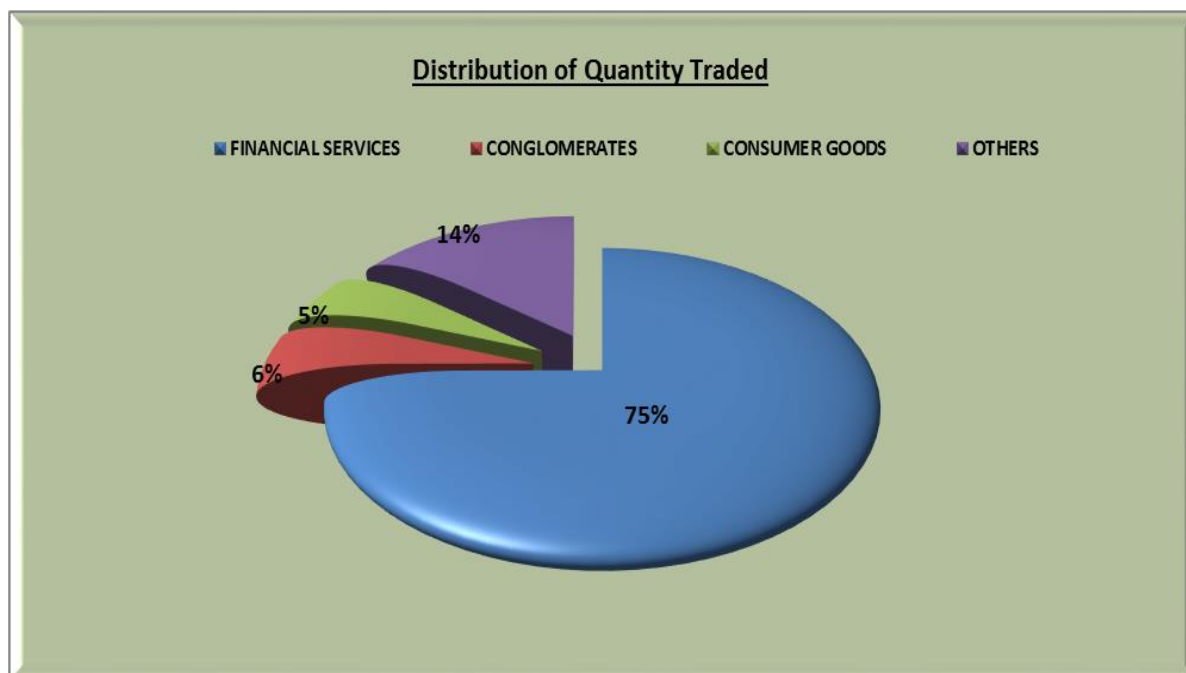
A turnover of 823.547 million shares worth N5.444 billion in 11,634 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.847 billion shares valued at N7.420 billion that exchanged hands last week in 16,065 deals.

The Financial Services Industry (measured by volume) led the activity chart with 616.999 million shares valued at N2.667 billion traded in 6,142 deals; thus contributing 74.92% and 49.00% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 47.741 million shares worth N43.735 million in 510 deals. The third place was occupied by the Consumer Goods Industry with a turnover of 42.674 million shares worth N1.735 billion in 2,112 deals.

Trading in the Top Three Equities namely – Standard Alliance Insurance Plc, Diamond Bank Plc and FBN Holdings Plc (measured by volume) accounted for 219.392 million shares worth N288.220 million in 1,026 deals, contributing 26.64% and 5.29% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
14-Nov-16	2,431	160,908,413	1,115,972,068.16	94	10	22	62
15-Nov-16	2,417	189,725,815	905,102,321.33	89	9	19	61
16-Nov-16	2,421	145,744,062	1,350,135,005.87	84	6	33	45
17-Nov-16	2,086	161,592,533	1,185,019,975.13	92	14	24	54
18-Nov-16	2,279	165,575,734	888,174,177.68	92	14	17	61





WEEKLY REPORT

ETPs

Also traded during the week were a total of 60 units of Exchange Traded Products (ETPs) valued at N537.00 executed in 11 deals, compared with a total of 5,080 units valued at N62,550.75 transacted last week in 17 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGOODS	3	20	186.15
2	LOTUSHAL15	3	15	129.15
3	VETBANK	2	10	25.2
4	VETGRIF30	2	10	118.3
5	VETINDEF	1	5	78.2
	TOTAL	11	60	537.00

BONDS

A total of 6,871 units of Federal Government Bonds valued at N5.990 million were traded in 8 deals compared to a total of 73,694 units of Federal Government Bonds valued at N80.177 million transacted last week in 9 deals.

S/N	Security	Deals	Volume	Value
1	FG112034S2	3	5,736	4,868,149.49
2	FG122020S1	3	635	655,067.37
3	FG132026S1	1	400	367,551.16
4	FG112024S1	1	100	98,760.70
	TOTAL	8	6,871	5,989,528.72

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 2.42% to close the week at 25,537.54 and N8.791 trillion respectively.

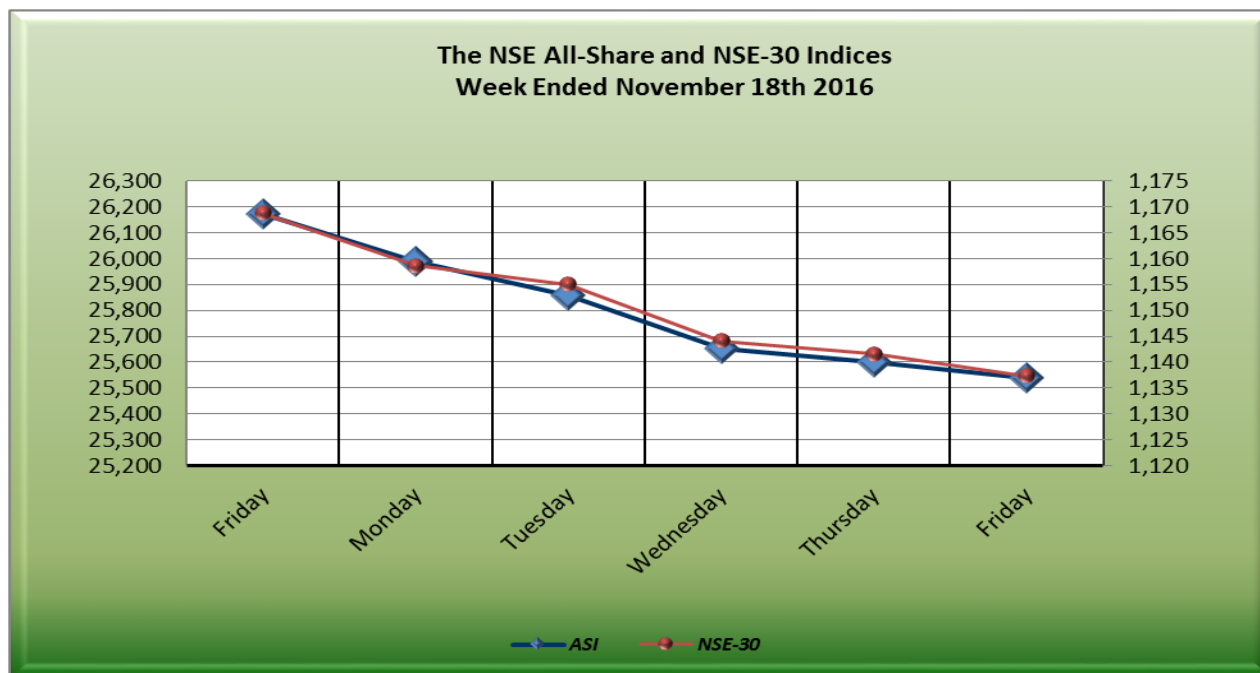
Similarly, all other Indices finished lower during the week with the exception of the NSE Insurance Index that appreciated by 0.49% while the NSE ASeM Index closed flat (See summary of Index movements in the table below):

	WEEK CLOSE 11/11/2016	WEEK CLOSE 11/18/2016	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	26,170.88	25,537.54	-633.34	-2.42	-6.18	-9.87	-10.84
NSE Premium Index	1,614.71	1,580.11	-34.60	-2.14	-6.89	-10.85	-0.30
The NSE-Main Board Index	1,188.37	1,157.64	-30.73	-2.59	-5.75	-9.27	-13.47
NSE ASeM Index	1,218.38	1,218.38	0.00	0.00	0.00	0.39	0.81
NSE 30 Index	1,168.70	1,137.32	-31.38	-2.69	-6.18	-9.86	-11.68
NSE Banking Index	255.32	249.23	-6.09	-2.39	-6.65	-9.30	-7.17
NSE Insurance Index	125.97	126.59	0.62	0.49	-1.81	-2.31	-11.23
NSE Consumer Goods Index	722.99	710.10	-12.89	-1.78	-2.68	-6.25	-4.84



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NSE Oil/Gas Index	297.66	275.58	-22.08	-7.42	-15.33	-17.99	-22.71
NSE Lotus II	1,825.70	1,783.39	-42.31	-2.32	-3.91	-6.83	-10.78
NSE Industrial Goods Index	1,643.32	1,571.14	-72.18	-4.39	-7.39	-14.35	-27.49
NSE Pension Index	792.61	769.18	-23.43	-2.96	-5.67	-8.33	-5.64



SUMMARY OF PRICE CHANGES

Ten (10) equities appreciated in price during the week, lower than eighteen (18) equities of the previous week. Forty-eight (48) equities depreciated in price, higher than thirty-six (36) equities of the previous week, while one hundred and twenty-three (123) equities remained unchanged lower than one hundred and twenty-seven (127) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
MAY & BAKER NIGERIA PLC	0.85	0.96	0.11	↑ 12.94
ACCESS BANK OF NIGERIA PLC	5.30	5.50	0.20	↑ 3.77
DANGOTE SUGAR REFINERY PLC	6.25	6.48	0.23	↑ 3.68
UNION BANK OF NIGERIA PLC	4.16	4.30	0.14	↑ 3.37
CONTINENTAL REINSURANCE PLC	1.01	1.04	0.03	↑ 2.97
MANSARD INSURANCE PLC	1.84	1.89	0.05	↑ 2.72
MOBIL OIL NIGERIA PLC	190.00	195.00	5.00	↑ 2.63
ECOBANK TRANSNATIONAL INCORPORATED	9.80	10.00	0.20	↑ 2.04
NATIONAL AVIATION HANDLING COMPANY PLC	2.30	2.34	0.04	↑ 1.74
UAC OF NIGERIA PLC	17.67	17.76	0.09	↑ 0.51



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Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
FORTE OIL PLC	104.50	82.67	-21.83	↓ -20.89
TRANSNATIONAL CORPORATION OF NIG PLC	0.86	0.70	-0.16	↓ -18.60
FLOUR MILLS NIGERIA PLC	18.92	16.20	-2.72	↓ -14.38
PAINTS AND COATINGS MANUFACTURES PLC	0.84	0.73	-0.11	↓ -13.10
WEMA BANK PLC	0.63	0.55	-0.08	↓ -12.70
SKYE BANK PLC	0.57	0.50	-0.07	↓ -12.28
DIAMOND BANK PLC	1.01	0.89	-0.12	↓ -11.88
STERLING BANK PLC	0.80	0.71	-0.09	↓ -11.25
UNITY BANK PLC	0.60	0.54	-0.06	↓ -10.00
7-UP BOTTLING COMPANY PLC	143.32	129.36	-13.96	↓ -9.74

PRICE ADJUSTMENT

The below security was adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Nigerian Breweries Plc	17/11/2016	N1.00(Interim)	NIL	24/11/2016	NA	N141.03

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