



## STOCK MARKET REPORT FOR NOVEMBER 11TH, 2016

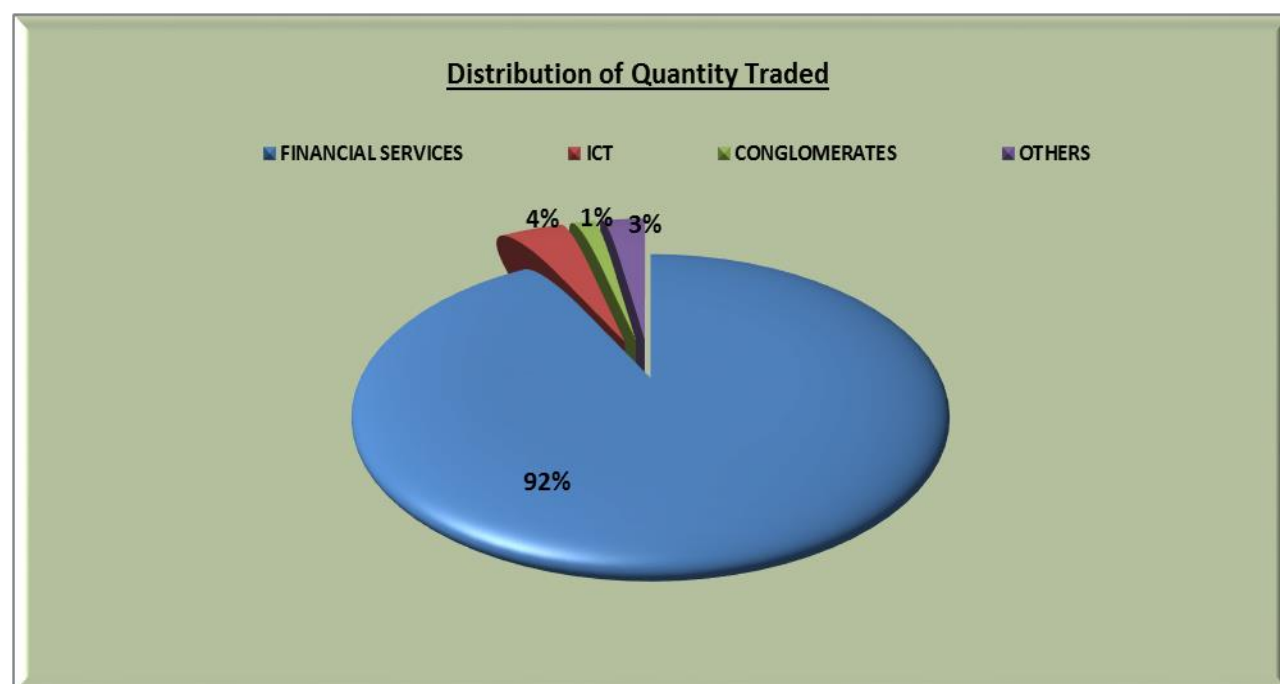
A turnover of 2.847 billion shares worth N7.420 billion in 16,065 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 873.838 million shares valued at N8.024 billion that exchanged hands last week in 15,944 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.632 billion shares valued at N4.935 billion traded in 10,882 deals; thus contributing 92.48% and 66.51% to the total equity turnover volume and value respectively. The ICT Industry followed with 105.401 million shares worth N52.702 million in 11 deals. The third place was occupied by the Conglomerates Industry with a turnover of 36.495 million shares worth N44.162 million in 446 deals.

Trading in the Top Three Equities namely – Standard Alliance Insurance Plc, Chams Plc and Guaranty Trust Bank Plc (measured by volume) accounted for 2.310 billion shares worth N3.005 billion in 1,825 deals, contributing 81.16% and 40.49% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
07-Nov-16	2,963	115,044,787	1,157,670,559.39	84	10	18	56
08-Nov-16	3,434	189,009,029	1,600,680,380.36	88	13	26	49
09-Nov-16	3,039	146,110,595	1,035,727,467.98	81	11	27	43
10-Nov-16	3,283	137,638,444	990,949,173.25	84	15	19	50
11-Nov-16	3,346	2,258,780,380	2,634,723,675.49	92	18	19	55





# WEEKLY REPORT

## ETPs

Also traded during the week were a total of 5,080 units of Exchange Traded Products (ETPs) valued at N62,550.75 executed in 17 deals, compared with a total of 56,688 units valued at N817,310.72 transacted last week in 31 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGRIF30	5	5,020	62,091.60
2	VETBANK	4	20	50.40
3	VETGOODS	3	15	108.85
4	LOTUSHAL15	3	15	132.9
5	VETINDET	2	10	167
	<b>TOTAL</b>	<b>17</b>	<b>5,080</b>	<b>62,550.75</b>

## BONDS

A total of 73,694 units of Federal Government Bonds valued at N80.177 million were traded in 9 deals compared to a total of 13,020 units of Federal Government Bonds valued at N12.953 million transacted last week in 14 deals.

S/N	Security	Deals	Volume	Value
1	FG9B2022S1	2	44,600	48,763,544.98
2	FG9B2019S3	1	26,064	28,247,277.73
3	FG122020S1	6	3,030	3,166,353.68
	<b>TOTAL</b>	<b>9</b>	<b>73,694</b>	<b>80,177,176.39</b>

## INDEX MOVEMENT

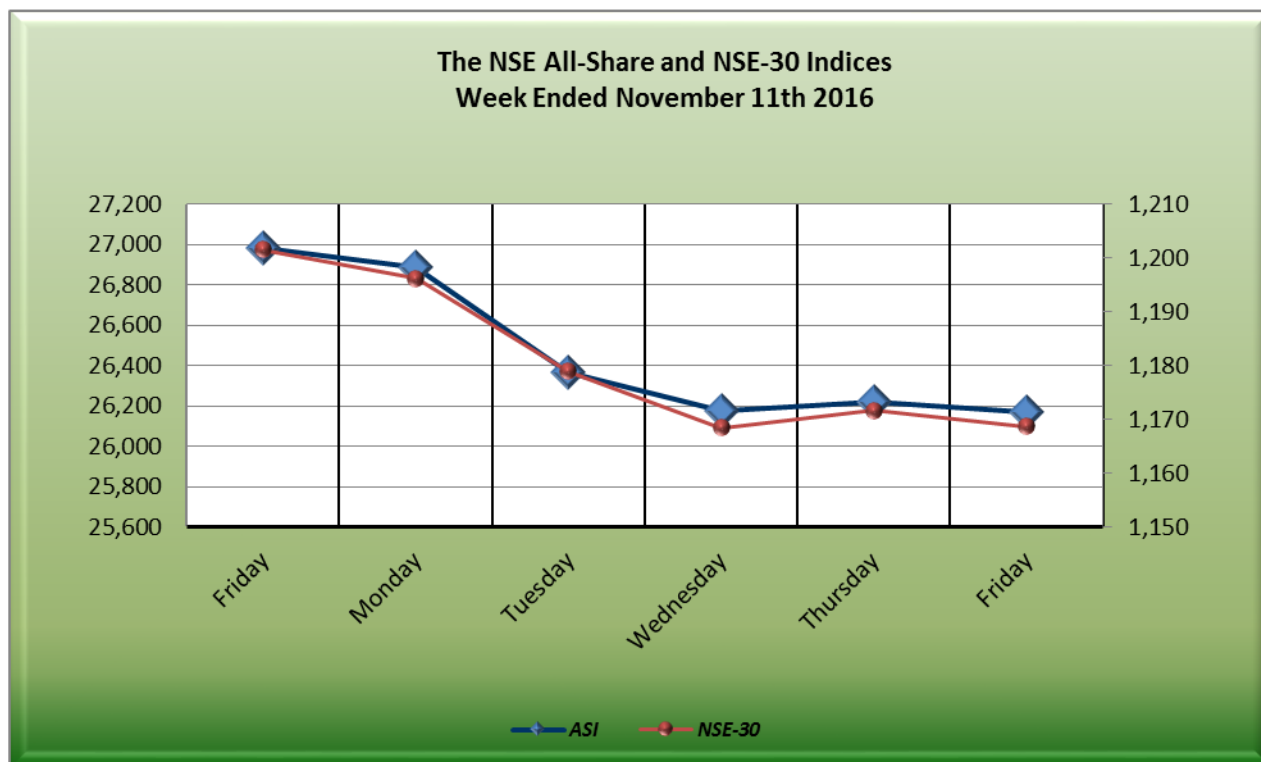
The NSE All-Share Index and Market Capitalization depreciated by 3.0% to close the week at 26,170.88 and N9.009 trillion respectively.

Similarly, all other Indices finished lower during the week while the NSE ASeM Index closed flat (See summary of Index movements in the table below):

	WEEK CLOSE 11/04/2016	WEEK CLOSE 11/11/2016	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	26,981.60	26,170.88	-810.72	-3.00	-3.85	-7.64	-8.63
NSE Premium Index	1,678.41	1,614.71	-63.70	-3.80	-4.85	-8.90	1.88
The NSE-Main Board Index	1,219.15	1,188.37	-30.78	-2.52	-3.25	-6.86	-11.17
NSE ASeM Index	1,218.38	1,218.38	0.00	0.00	0.00	0.39	0.81
NSE 30 Index	1,201.51	1,168.70	-32.81	-2.73	-3.59	-7.37	-9.24
NSE Banking Index	260.83	255.32	-5.51	-2.11	-4.37	-7.08	-4.91
NSE Insurance Index	129.21	125.97	-3.24	-2.51	-2.30	-2.79	-11.67
NSE Consumer Goods Index	727.00	722.99	-4.01	-0.55	-0.92	-4.54	-3.11
NSE Oil/Gas Index	311.11	297.66	-13.45	-4.32	-8.55	-11.42	-16.52
NSE Lotus II	1,898.89	1,825.70	-73.19	-3.85	-1.63	-4.62	-8.66
NSE Industrial Goods Index	1,780.05	1,643.32	-136.73	-7.68	-3.13	-10.41	-24.16
NSE Pension Index	810.66	792.61	-18.05	-2.23	-2.79	-5.54	-2.77



# WEEKLY REPORT



## SUMMARY OF PRICE CHANGES

Eighteen (18) equities appreciated in price during the week, lower than twenty- four (24) equities of the previous week. Thirty-six (36) equities depreciated in price, lower than thirty-seven (37) equities of the previous week, while one hundred and twenty-seven (127) equities remained unchanged higher than one hundred and twenty (120) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
AIRLINE SERVICES AND LOGISTICS PLC	2.54	3.04	0.50	↑ 19.69
WEMA BANK PLC	0.57	0.63	0.06	↑ 10.53
LIVESTOCK FEEDS PLC	0.73	0.80	0.07	↑ 9.59
ETERNA PLC	2.93	3.21	0.28	↑ 9.56
GUINNESS NIGERIA PLC	84.00	90.00	6.00	↑ 7.14
RED STAR EXPRESS PLC	4.20	4.50	0.30	↑ 7.14
PARMA-DEKO PLC	1.62	1.70	0.08	↑ 4.94
CAP PLC	33.75	35.40	1.65	↑ 4.89
IKEJA HOTEL PLC	1.70	1.78	0.08	↑ 4.71
INTERNATIONAL BREWERIES PLC	19.00	19.89	0.89	↑ 4.68



# WEEKLY REPORT

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
CEMENT COMPANY OF NORTHERN NIGERIA PLC	5.23	4.48	-0.75	↓ -14.34
NATIONAL AVIATION HANDLING COMPANY PLC	2.68	2.30	-0.38	↓ -14.18
CADBURY NIGERIA PLC	12.95	11.12	-1.83	↓ -14.13
FORTE OIL PLC	119.70	104.50	-15.20	↓ -12.70
LAFARGE AFRICA PLC	54.88	48.00	-6.88	↓ -12.54
CHAMPION BREWERIES PLC	2.64	2.37	-0.27	↓ -10.23
THE OKOMU OIL PALM COMPANY PLC	47.00	42.47	-4.53	↓ -9.64
CAVERTON OFFSHORE SUPPORT GRP PLC	1.10	1.00	-0.10	↓ -9.09
DIAMOND BANK PLC	1.11	1.01	-0.10	↓ -9.01
P. Z. INDUSTRIES PLC	18.00	16.49	-1.51	↓ -8.39

## FINANCIAL NEWS

### UNAUDITED ACCOUNTS

**PHARMA-DEKO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’** Revenue 2016 N743,979 2015 N1,131,334 Profit/Loss After Tax 2016 (N110,292) 2015 N580,217

**TOURIST COMPANY OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’** Revenue 2016 N679,611 2015 N789,071 Loss After Tax 2016 (N1,660,637) 2015 (N155,099)

### AUDITED ACCOUNTS

**TOURIST COMPANY OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016 – ‘000’** Revenue 2016 N2,891,445 2015 N3,209,322 Loss After Tax 2016 (N5,547,091) 2015 (N2,642,326)

## OTHER MARKET NEWS

**UPDC REAL ESTATE INVESTMENT TRUST (UPDC REIT): Closure of Register – Half-Year Ended 30 June 2016–** Proposed Dividend: 23kobo per share, Proposed Bonus: Nil, Closure Date: 1<sup>st</sup> December 2016, AGM Date: Not Applicable, Payment Date: 15th December 2016, AGM Venue: Not Applicable

**IKEJA HOTEL PLC: Suspension of Trading on Shares -** Dealing Members are hereby notified that pursuant to the Provisions of Rule 15.45: Suspension on Trading of Securities, Rulebook of The Exchange, 2015 (Dealing Members’ Rules) full suspension has been placed on trading in the shares of Ikeja Hotel Plc (“the Company”) with effect from today, 10 November 2016.



## WEEKLY REPORT

The Nigerian Stock Exchange has taken this action to safeguard the investments of shareholders of Ikeja Hotel Plc following the continued dispute between the major shareholders which has negatively impacted on the Company's governance structure.

The Securities and Exchange Commission (SEC) has been notified of this development and the suspension will be in place until further notice

**UAC OF NIGERIA PLC : Mandatory Take-Over of up to 2,000,000 ordinary shares of 50 Kobo each in Portland Paints and Products Nigeria Plc at N4.47 Kobo per share**

Stanbic IBTC Stockbrokers hereby on behalf of UAC of Nigeria Plc ("UACN") notify Dealing Members of the Mandatory Take-Over bid of up to 2,000,000 ordinary shares of 50 Kobo each in Portland Paints and Products Nigeria Plc ("Portland Paints" or the "Company") at N4.47 per share (the "Transaction")

The Qualification date for the Transaction is Wednesday, 16 November 2016 which is the date Qualifying shareholders of Portland Paints will be determined.

Please note that the Qualifying Shareholders are the shareholders of Portland Paints other than UACN whose names appear in the register of members of Portland Paints as at the Qualification Date and who are eligible to receive the Take-Over Bid document.

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