



STOCK MARKET REPORT FOR OCTOBER 21ST, 2016

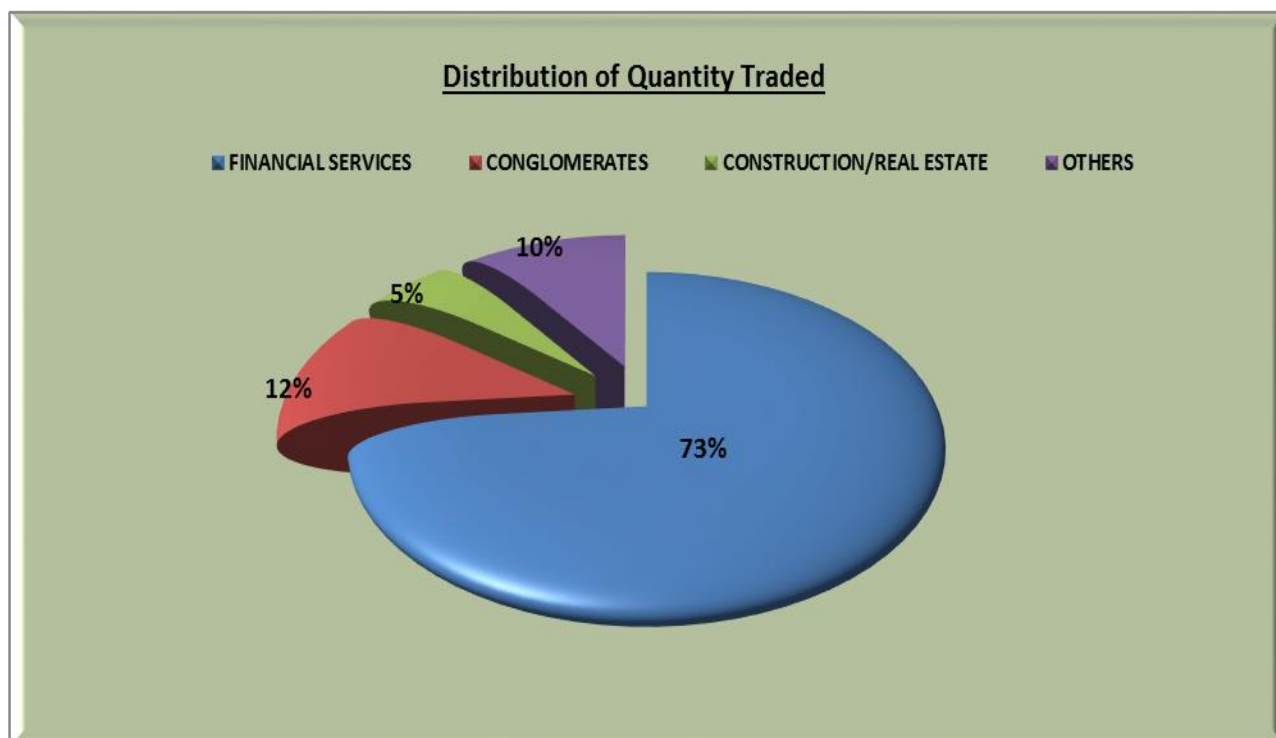
A turnover of 674.721 million shares worth N7.657 billion in 12,290 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.163 billion shares valued at N9.251 billion that exchanged hands last week in 14,992 deals.

The Financial Services Industry (measured by volume) led the activity chart with 495.992 million shares valued at N2.767 billion traded in 6,522 deals; thus contributing 73.51% and 36.14% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 80.885 million shares worth N95.212 million in 536 deals. The third place was occupied by the Construction/Real Estate Industry with a turnover of 32.484 million shares worth N18.498 million in 70 deals.

Trading in the Top Three Equities namely – Law Union & Rock Insurance Plc, Ecobank Transnational Incorporated and Transnational Corporation of Nigeria Plc (measured by volume) accounted for 263.199 million shares worth N1.033 billion in 637 deals, contributing 39.01% and 13.49% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 17-Oct-16 | 2,588 | 255,809,851 | 778,437,177.89 | 97 | 7 | 24 | 66 |
| 18-Oct-16 | 2,510 | 154,161,357 | 1,617,299,063.97 | 88 | 13 | 27 | 48 |
| 19-Oct-16 | 2,520 | 81,913,888 | 592,524,071.26 | 83 | 12 | 20 | 51 |
| 20-Oct-16 | 2,699 | 111,898,492 | 4,012,277,067.53 | 90 | 16 | 14 | 60 |
| 21-Oct-16 | 1,973 | 70,937,515 | 656,019,702.01 | 88 | 13 | 13 | 62 |





WEEKLY REPORT

ETPs

Also traded during the week were a total of 10,779 units of Exchange Traded Products (ETPs) valued at N63,890.18 executed in 22 deals, compared with a total of 119,743 units valued at N600,589.51 transacted last week in 25 deals. (See summary in the table below):

| S/N | Security | Deals | Volume | Value |
|-----|--------------|-----------|---------------|------------------|
| 1 | LOTUSHAL15 | 6 | 5529 | 49,317.83 |
| 2 | VETBANK | 5 | 5195 | 13923 |
| 3 | VETGOODS | 4 | 20 | 145.85 |
| 4 | VETGRIF30 | 4 | 20 | 251.25 |
| 5 | VETINDEF | 3 | 15 | 252.25 |
| | TOTAL | 22 | 10,779 | 63,890.18 |

BONDS

A total of 1,700 units of Federal Government Bonds valued at N1.518 million were traded in 1 deal compared to a total of 1,510 units of Federal Government Bonds valued at N1.558 million transacted last week in 1 deal.

| S/N | Security | Deals | Volume | Value |
|-----|--------------|----------|--------------|---------------------|
| 1 | FG132026S1 | 1 | 1,700 | 1,517,881.81 |
| | Total | 1 | 1,700 | 1,517,881.81 |

INDEX MOVEMENT

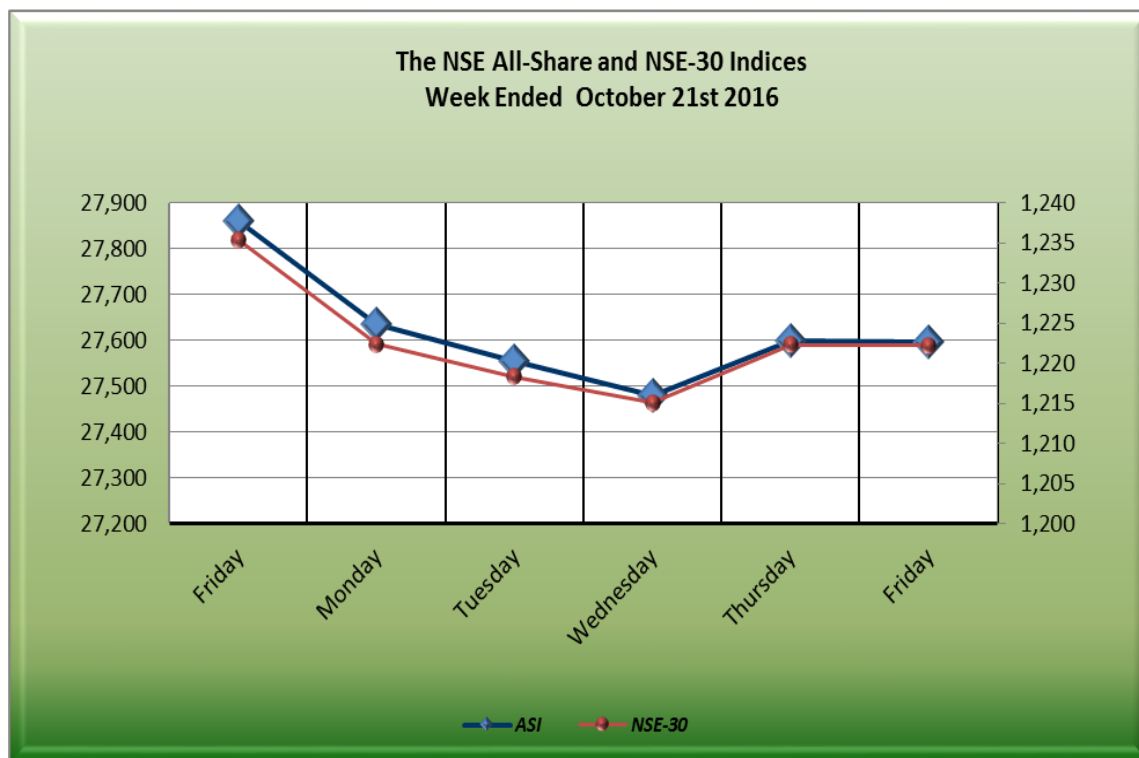
The NSE All-Share Index and Market Capitalization depreciated by 0.95% to close the week at 27,596.82 and N9.479 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception of the NSE Industrial Goods Index that appreciated by 0.52%, while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

| | WEEK CLOSE 10/14/2016 | WEEK CLOSE 10/21/2016 | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|--------------------------|--------------------------|------------------|----------|-------|-------|--------|
| | | | | % Change | | | |
| The NSE All-Share Index (ASI) | 27,861.03 | 27,596.82 | -264.21 | -0.95 | -2.61 | -2.61 | -3.65 |
| NSE Premium Index | 1,766.96 | 1,762.70 | -4.26 | -0.24 | -0.55 | -0.55 | 11.22 |
| The NSE-Main Board Index | 1,243.88 | 1,226.54 | -17.34 | -1.39 | -3.87 | -3.87 | -8.32 |
| NSE ASeM Index | 1,213.68 | 1,213.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.42 |
| NSE 30 Index | 1,235.38 | 1,222.21 | -13.17 | -1.07 | -3.13 | -3.13 | -5.08 |
| NSE Banking Index | 272.06 | 270.70 | -1.36 | -0.50 | -1.48 | -1.48 | 0.82 |
| NSE Insurance Index | 128.76 | 127.93 | -0.83 | -0.64 | -1.27 | -1.27 | -10.29 |
| NSE Consumer Goods Index | 741.22 | 726.83 | -14.39 | -1.94 | -4.04 | -4.04 | -2.59 |
| NSE Oil/Gas Index | 332.96 | 323.04 | -9.92 | -2.98 | -3.87 | -3.87 | -9.40 |
| NSE Lotus II | 1,855.65 | 1,842.59 | -13.06 | -0.70 | -3.74 | -3.74 | -7.82 |
| NSE Industrial Goods Index | 1,674.40 | 1,683.11 | 8.71 | 0.52 | -8.24 | -8.24 | -22.32 |
| NSE Pension Index | 824.89 | 818.01 | -6.88 | -0.83 | -2.51 | -2.51 | 0.35 |



WEEKLY REPORT



SUMMARY OF PRICE CHANGES

Sixteen (16) equities appreciated in price during the week, lower than twenty-two (22) equities of the previous week. Thirty-eight (38) equities depreciated in price, lower than forty-two (42) equities of the previous week, while one hundred and twenty-six (126) equities remained unchanged higher than one hundred and sixteen (116) equities recorded in the preceding week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|-------------------------------------------|--------|--------|----------|----------|
| CAVERTON OFFSHORE SUPPORT GRP PLC | 0.76 | 0.86 | 0.10 | ↑ 13.16 |
| N.E.M INSURANCE CO.(NIG) PLC | 0.80 | 0.84 | 0.04 | ↑ 5.00 |
| NEIMETH INTERNATIONAL PHARMACEUTICALS PLC | 0.82 | 0.86 | 0.04 | ↑ 4.88 |
| WEMA BANK PLC | 0.62 | 0.65 | 0.03 | ↑ 4.84 |
| BETA GLASS COMPANY (NIG.) PLC | 30.00 | 31.00 | 1.00 | ↑ 3.33 |
| GUARANTY TRUST | 23.50 | 24.28 | 0.78 | ↑ 3.32 |
| SKYE BANK PLC | 0.62 | 0.64 | 0.02 | ↑ 3.23 |
| STANBIC IBTC HOLDINGS PLC | 16.50 | 17.00 | 0.50 | ↑ 3.03 |
| MOBIL OIL NIGERIA PLC | 186.00 | 190.00 | 4.00 | ↑ 2.15 |
| LEARN AFRICA PLC | 0.60 | 0.61 | 0.01 | ↑ 1.67 |



WEEKLY REPORT

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|----------------------------------------|--------|--------|----------|----------|
| CADBURY NIGERIA PLC | 15.67 | 13.13 | -2.54 | ↓ -16.21 |
| GLAXO SMITHKLINE CONSUMER NIG. PLC | 18.39 | 15.78 | -2.61 | ↓ -14.19 |
| A. G. LEVENTIS (NIGERIA) PLC | 0.93 | 0.81 | -0.12 | ↓ -12.90 |
| FORTE OIL PLC | 145.12 | 127.30 | -17.82 | ↓ -12.28 |
| NATIONAL AVIATION HANDLING COMPANY PLC | 3.30 | 2.92 | -0.38 | ↓ -11.52 |
| ASHAKA CEMENT PLC | 15.03 | 13.57 | -1.46 | ↓ -9.71 |
| E-TRANZACT INTERNATIONAL PLC | 5.14 | 4.65 | -0.49 | ↓ -9.53 |
| ECOBANK TRANSNATIONAL INCORPORATED | 11.15 | 10.13 | -1.02 | ↓ -9.15 |
| LIVESTOCK FEEDS PLC | 0.89 | 0.82 | -0.07 | ↓ -7.87 |
| CUSTODIAN AND ALLIED PLC | 4.00 | 3.71 | -0.29 | ↓ -7.25 |

SUPPLEMENTARY LISTINGS

BOND

- A total of 47,000,000, 42,000,000 and 15,000,000 units were added to the following bonds: 12.50% FGN JAN 2026, 12.40% FGN MAR 2036 and 14.50% FGN JUL 2021 respectively on the 19th of October, 2016.

PRICE ADJUSTMENT

The below security was adjusted for dividend as recommended by their Board of Directors:

| COMPANY | CLOSURE DATE | DIVIDEND | BONUS | PAYMENT DATE | AGM DATE | EX-DIV PRICE |
|----------------------|--------------|----------|-------|--------------|------------|--------------|
| Guinness Nigeria Plc | 17/10/2016 | N0.50 | NIL | 24/11/2016 | 23/11/2016 | N82.50 |

FINANCIAL NEWS

UNAUDITED ACCOUNTS

AUSTIN LAZ & COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – '000' Revenue 2016 N127, 438 2015 N76, 005 Profit/Loss After Tax 2016 (N33, 678) 2015 (N152)

UNITYKAPITAL ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – Revenue 2016 N1,760,095,293 2015 N2,294,300,294 Profit/Loss After Tax 2016 N171,738,066 2015 N265,997,339

ABBEY MORTGAGE BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – '000' Revenue 2016 N956,236 2015 N986,122 Profit/Loss After Tax 2016 N37,027 2015 N59, 315



WEEKLY REPORT

NCR NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – '000' Revenue 2016 N5,105,411 2015 N5,323,555 Profit/Loss After Tax 2016 N615,751 2015 N199,329

TRANS-NATIONWIDE EXPRESS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – '000' Revenue 2016 N602,625 2015 N589,144 Profit/Loss After Tax 2016 N35,151 2015 N46,507

GUARANTY TRUST BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – '000' Revenue 2016 N181,909,548 2015 N172,963,743 Profit/Loss After Tax 2016 N 119,927,393 2015 N75,160,044

SECURE ELECTRONIC TECHNOLOGY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – '000' Revenue 2016 N5,604,395 2015 N5,580,149 Profit/Loss After Tax 2016 N39,617 2015 N51,171

TRANSCORP HOTELS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – '000' Revenue 2016 N11,470,931 2015 N10,462,429 Profit/Loss After Tax 2016 N2,674,196 2015 N2,347,427

CADBURY NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – '000' Revenue 2016 N21,325,541 2015 N21,073,441 Profit/Loss After Tax 2016 (N842,156) 2015 N28,552

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