

STOCK MARKET REPORT FOR SEPTEMBER 9TH, 2016

A turnover of 1.183 billion shares worth N10.300 billion in 16,522 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.115 billion shares valued at N13.817 billion that exchanged hands last week in 16,083 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.015 billion shares valued at N7.136 billion traded in 11,012 deals; thus contributing 85.83% and 69.28% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 69.777 million shares worth N473.308 million in 564 deals. The third place was occupied by the Services Industry with a turnover of 42.223 million shares worth N75.881 million in 202 deals.

Trading in the Top Three Equities namely – United Bank for Africa Plc, Guaranty Trust Bank Plc and FBN Holdings Plc (measured by volume) accounted for 444.004 million shares worth N4.958 billion in 4,153 deals, contributing 37.53% and 48.13% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
05-Sep-16	3,221	195,024,330	1,570,105,314.00	94	13	17	64
06-Sep-16	3,682	176,772,798	1,885,183,875.28	91	10	25	56
07-Sep-16	3,709	295,708,021	3,587,018,265.82	92	17	18	57
08-Sep-16	3,067	242,741,740	1,737,169,644.27	94	23	11	60
09-Sep-16	2,843	272,847,130	1,520,952,939.42	92	22	17	53



ETPs

Also traded during the week were a total of 943 units of Exchange Traded Products (ETPs) valued at N1.357 million executed in 28 deals, compared with a total of 29,242 units valued at N283,495.57 transacted last week in 42 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	NEWGOLD	2	338	1,350,495.00
2	VETGOODS	6	125	897.20
3	VETGRIF30	6	125	1,576.45
4	LOTUSHAL15	6	125	1,113.90
5	VETINDETF	5	120	2,190.70
6	VETBANK	3	110	313.55
	TOTAL	28	943	1,356,586.80

BONDS

A total of 9,140 units of Federal Government Bonds valued at N9.198 million were traded in 6 deals compared to a total of 4,470 units of Federal Government Bonds valued at N4.313 million transacted last week in 8 deals.

S/N	Security	Deals	Volume	Value
1	FG112024S1	1	5,645	5,907,885.69
2	FG132026S1	1	2,500	2,274,202.66
3	FG122020S1	4	995	1,015,462.27
	TOTAL	6	9,140	9,197,550.62

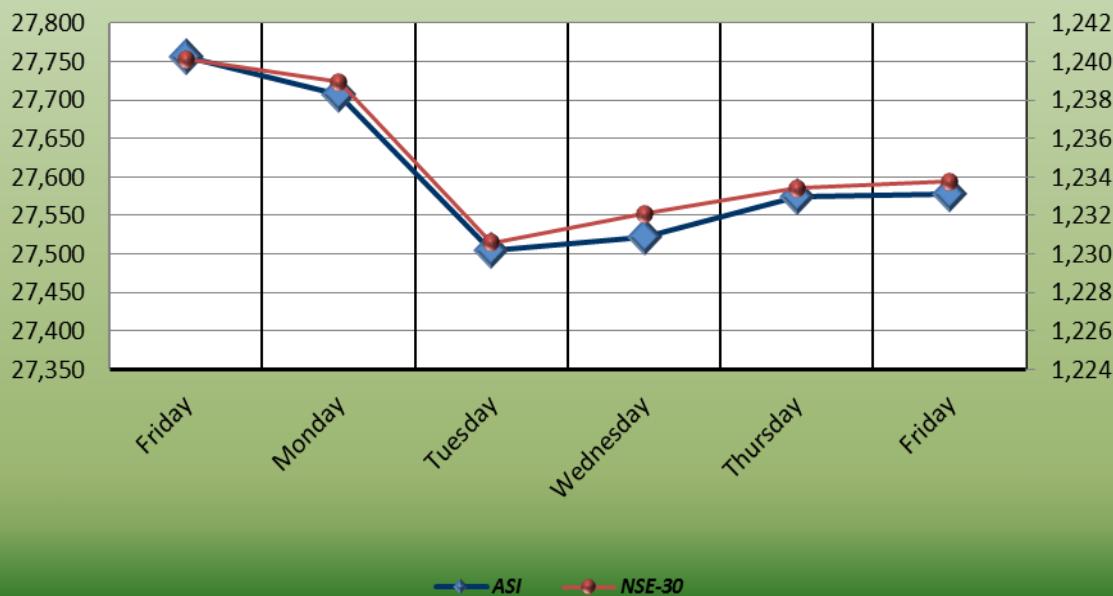
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.65% to close the week at 27,577.52 and N9.473 trillion respectively.

Similarly, all other Indices finished lower during the week, with the exception of the NSE Main Board Index, NSE Insurance Index, NSE Consumer Goods Index and the NSE Pension Index that appreciated by 0.01%, 0.12%, 0.50% and 0.26% respectively while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	PREVIOUS WEEK CLOSE	CURRENT WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
% Change							
The NSE All-Share Index (ASI)	27,756.67	27,577.52	-179.15	-0.65	-0.08	-6.83	-3.72
NSE Premium Index	1,709.79	1,680.05	-29.74	-1.74	-1.64	-9.81	6.00
The NSE-Main Board Index	1,261.62	1,261.77	0.15	0.01	0.87	-4.85	-5.69
NSE ASeM Index	1,213.68	1,213.68	0.00	0.00	0.00	0.00	0.42
NSE 30 Index	1,240.12	1,233.78	-6.34	-0.51	0.12	-6.27	-4.19
NSE Banking Index	286.54	285.83	-0.71	-0.25	1.08	-4.34	6.46
NSE Insurance Index	129.58	129.74	0.16	0.12	0.36	-7.36	-9.02
NSE Consumer Goods Index	722.45	726.03	3.58	0.50	1.08	-1.39	-2.70
NSE Oil/Gas Index	310.90	308.38	-2.52	-0.81	0.78	-4.82	-13.51
NSE Lotus II	1,861.98	1,854.25	-7.73	-0.42	-0.34	-5.34	-7.23
NSE Industrial Goods Index	1,823.44	1,802.70	-20.74	-1.14	-2.07	-16.03	-16.80
NSE Pension Index	825.48	827.63	2.15	0.26	1.63	-6.20	1.53

The NSE All-Share and NSE-30 Indices
Week Ended September 9th, 2016



SUMMARY OF PRICE CHANGES

Twenty-four (24) equities appreciated in price during the week, lower than twenty- eight (28) equities of the previous week. Thirty-eight (38) equities depreciated in price, higher than thirty-one (31) equities of the previous week, while one hundred and eighteen (118) equities remained unchanged lower than one hundred twenty- twenty-one (121) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
MAY & BAKER NIGERIA PLC	0.81	0.99	0.18	↑ 22.22
CONOIL PLC	20.57	23.79	3.22	↑ 15.65
CUTIX PLC	1.50	1.61	0.11	↑ 7.33
DIAMOND BANK PLC	1.12	1.20	0.08	↑ 7.14
UNION BANK OF NIGERIA PLC	4.20	4.45	0.25	↑ 5.95
GUINNESS NIGERIA PLC	94.65	100.00	5.35	↑ 5.65
OANDO PLC	4.76	5.00	0.24	↑ 5.04
TRANS NATIONWIDE EXPRESS PLC	1.02	1.07	0.05	↑ 4.90
IKEJA HOTEL PLC	1.78	1.86	0.08	↑ 4.49
UNITED BANK FOR AFRICA PLC	4.34	4.51	0.17	↑ 3.92

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
WEMA BANK PLC	0.75	0.66	-0.09	↓ -12.00
JULIUS BERGER NIGERIA PLC	43.69	39.44	-4.25	↓ -9.73
UNITY BANK PLC	0.75	0.68	-0.07	↓ -9.33
PORTLAND PAINTS AND PRODUCTS NIG. PLC	1.76	1.60	-0.16	↓ -9.09
CAVERTON OFFSHORE SUPPORT GRP PLC	1.33	1.21	-0.12	↓ -9.02
FCMB GROUP PLC	1.15	1.07	-0.08	↓ -6.96
FORTE OIL PLC	177.00	165.06	-11.94	↓ -6.75
NATIONAL AVIATION HANDLING COMPANY PLC	3.40	3.18	-0.22	↓ -6.47
B.O.C GASES PLC	3.89	3.70	-0.19	↓ -4.88
AFRICAN PAINTS (NIG) PLC	2.59	2.47	-0.12	↓ -4.63

PRICE ADJUSTMENT

The below security was adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Access Bank Plc Plc	06/09/2016	N0.25 (Interim)	NIL	13/09/2016	NA	N5.45

FINANCIAL NEWS

UNAUDITED ACCOUNTS

CAPITAL OIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2015 –

Revenue 2015 N350,105,421 2014 N619,318,608 Profit/Loss After Tax 2015 (N26,061,689) 2014 (N36,867,964)

CAPITAL OIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2015 –

Revenue 2015 N615,171,560 2014 N1,153,042,430 Profit/Loss After Tax 2015 (N57,359,207) 2014 (N58,300,390)

CAPITAL OIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2015

– Revenue 2015 N898,513,775 2014 N1,664,895,945 Profit/Loss After Tax 2015 (N21,872,591) 2014 (N77,465,832)

AUDITED ACCOUNTS

CAPITAL OIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2015

-Revenue 2015 N1,132,722,975 2014 N2,106,210,044 Profit/Loss After Tax 2015 (N61,851,888) 2014 (N131,161,367)

CONOIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2015 – '000'

Revenue 2015 N82,919,220 2014 N128,352,674 Profit/Loss After Tax 2015 N2,307,558 2014 N834,421

OTHER MARKET NEWS

CUTIX PLC: Closure of Register – Year Ended April 30, 2016– Proposed Dividend: 14 kobo per share, Proposed Bonus: Nil, Closure Date: 10th October 2016, AGM Date: 21st October 2016 Payment Date: 14th November 2016, AGM Venue: To be advised.

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