



STOCK MARKET REPORT FOR JULY 8TH, 2016

The stock market opened for two trading sessions this week as the Federal Government of Nigeria declared Tuesday 5th, Wednesday 6th and Thursday 7th, 2016 as public holidays to observe the end of the Holy Month of Ramadan and Id-el-Fitr celebrations.

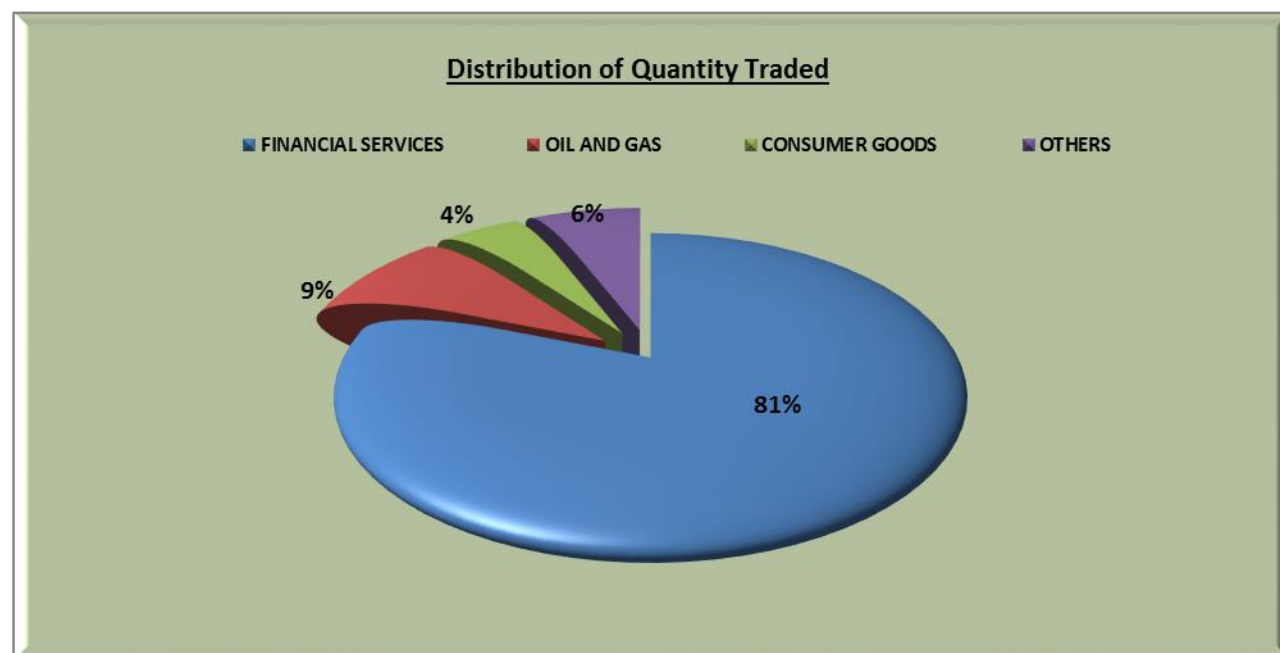
Meanwhile, a turnover of 377.798 million shares worth N3.641 billion in 7,466 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.469 billion shares valued at N17.065 billion that exchanged hands last week in 21,246 deals.

The Financial Services Industry (measured by volume) led the activity chart with 305.334 million shares valued at N2.011 billion traded in 4,260 deals; thus contributing 80.82% and 55.23% to the total equity turnover volume and value respectively. The Oil And Gas Industry followed with 32.753 million shares worth N341.230 million in 1,029 deals. The third place was occupied by the Consumer Goods Industry with a turnover of 16.258 million shares worth N635.951 million in 1,179 deals.

Trading in the Top Three Equities namely –FBN Holdings Plc, Guaranty Trust Bank Plc and Access Bank Plc (measured by volume) accounted for 122.347 million shares worth N1.291 billion in 1,477 deals, contributing 32.38% and 35.47% to the total equity turnover volume and value respectively.

Equity Turnover - Last 2 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
04-Jul-16	3,321	142,836,827	1,349,556,707.97	106	10	31	65
08-Jul-16	4,145	234,960,908	2,291,451,699.77	117	11	34	72



ETPs

Also traded during the week were a total of 35 units of Exchange Traded Products (ETPs) valued at N374.00 executed in 7 deals, compared with a total of 12,695 units valued at N174,028.05 transacted last week in 35 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	2	10	92.05
2	VETGRIF30	2	10	131.40
3	VETINDEF	1	5	100.70
4	VETBANK	1	5	14.35
5	VETGOODS	1	5	35.50
	<u>TOTAL</u>	<u>7</u>	<u>35</u>	<u>374.00</u>

BONDS

A total of 13,767 units of Federal Government Bonds valued at N14.356 million were traded in 5 deals compared to a total of 2,979 units of Federal Government Bonds valued at N2.908 million transacted last week in 5 deals.

S/N	Security	Deals	Volume	Value
1	FG9B2017S2	1	13,000	13,503,414.49
2	FG122020S1	3	500	565,348.95
3	FG9B2019S3	1	267	286,740.49
	<u>TOTAL</u>	<u>5</u>	<u>13,767</u>	<u>14,355,503.93</u>

INDEX MOVEMENT

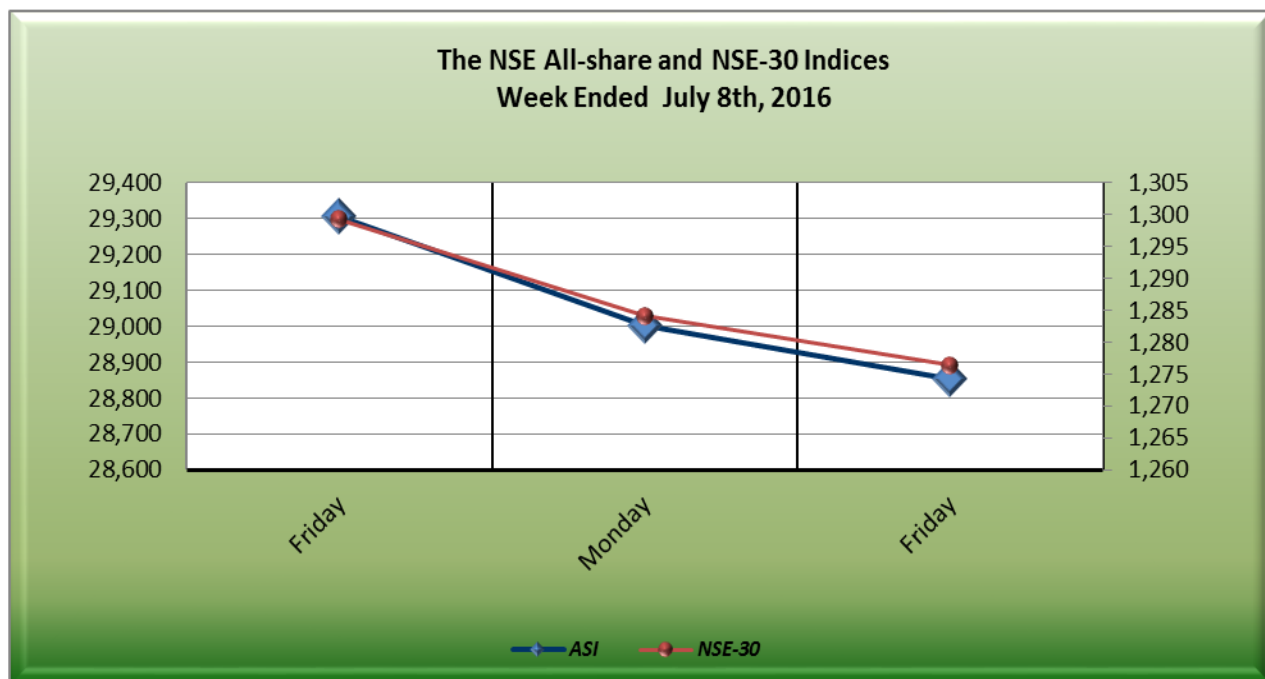
The NSE All-Share Index and Market Capitalization depreciated by 1.54% to close the week at 28,854.98 and N9.910 trillion respectively.

Similarly, all other Indices finished lower during the week, with the exception of the NSE ASeM Index that closed flat. (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	29,305.40	28,854.98	-450.42	-1.54	-2.51	-2.51	0.74
NSE Premium Index	1,860.34	1,851.88	-8.46	-0.45	-0.59	-0.59	16.84
The NSE-Main Board Index	1,305.84	1,276.82	-29.02	-2.22	-3.71	-3.71	-4.56
NSE ASeM Index	1,213.68	1,213.68	0.00	0.00	0.00	0.00	0.42
NSE 30 Index	1,299.23	1,276.36	-22.87	-1.76	-3.04	-3.04	-0.88
NSE Banking Index	296.03	288.27	-7.76	-2.62	-3.53	-3.53	7.37



NSE Insurance Index	139.44	136.82	-2.62	-1.88	-2.30	-2.30	-4.06
NSE Consumer Goods Index	718.79	709.59	-9.20	-1.28	-3.62	-3.62	-4.90
NSE Oil/Gas Index	326.03	322.44	-3.59	-1.10	-0.48	-0.48	-9.57
NSE Lotus II	1,947.44	1,905.15	-42.29	-2.17	-2.74	-2.74	-4.69
NSE Industrial Goods Index	2,102.38	2,011.30	-91.08	-4.33	-6.31	-6.31	-7.17
NSE Pension Index	875.99	854.88	-21.11	-2.41	-3.11	-3.11	4.87



SUMMARY OF PRICE CHANGES

Nine (9) equities appreciated in price during the week, lower than twenty-two (22) equities of the previous week. Forty-eight (48) equities depreciated in price, lower than fifty-two (52) equities of the previous week, while one hundred and twenty-three (123) equities remained unchanged higher than one hundred and six (106) equities recorded in the preceding week.

Top 5 Price Gainers

Company	Open	Close	Gain (N)	% Change
OANDO PLC	6.69	8.05	1.36	↑ 20.33
UNITY BANK PLC	0.99	1.07	0.08	↑ 8.08
STANBIC IBTC HOLDINGS PLC	15.75	16.60	0.85	↑ 5.40
GREIF NIGERIA PLC	9.23	9.69	0.46	↑ 4.98
RED STAR EXPRESS PLC	4.30	4.51	0.21	↑ 4.88

Top 5 Price Decliners

Company	Open	Close	Loss (N)	% Change
SKYE BANK PLC	1.05	0.87	-0.18	↓ -17.14
DIAMOND BANK PLC	2.30	2.01	-0.29	↓ -12.61
HONEYWELL FLOUR MILL PLC	1.61	1.42	-0.19	↓ -11.80
BETA GLASS COMPANY (NIG.) PLC	42.83	38.66	-4.17	↓ -9.74
GLAXO SMITHKLINE CONSUMER NIG. PLC	23.02	20.78	-2.24	↓ -9.73

PRICE ADJUSTMENTS

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Cement Co. of North.Nig. Plc	04/07/2016	N0.10	NIL	16/08/2016	11/08/2016	N7.35
Presco Plc	04/07/2016	N1.00	NIL	21/07/2016	20/07/2016	N36.00

FINANCIAL NEWS

UNAUDITED ACCOUNTS

INFINITY TRUST MORTGAGE BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - '000 Revenue 2016 N401,083 2015 N333,703 Profit After Tax 2016 N134,668 2015 N103,997

AUDITED ACCOUNTS

EVANS MEDICAL PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014 - '000 Revenue 2014 N3,342,550 2013 N3,699,458 Loss After Tax 2014 (N972,904) 2013 (N816,764)



RED STAR EXPRESS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 - '000

Revenue	2016	N6,632,996	2015	N6,658,468	Profit After Tax	2016	N334,427
	2015	N383,637					

OTHER MARKET NEWS

RED STAR EXPRESS PLC: Closure of Register – Year Ended 31 March 2016 – Proposed Dividend: 35 kobo per share, Proposed Bonus: Nil, Closure Date: 27th July 2016, AGM Date: 18th August 2016, Payment Date: 1st September 2016, AGM Venue: To be advised.

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