



STOCK MARKET REPORT FOR JULY 1ST, 2016

A turnover of 1.469 billion shares worth N17.065 billion in 21,246 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.387 billion shares valued at N26.381 billion that exchanged hands last week in 28,072 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.169 billion shares valued at N10.241 billion traded in 12,697 deals; thus contributing 79.59% and 60.01% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 133.613 million shares worth N300.892 million in 1,081 deals. The third place was occupied by the Consumer Goods Industry with a turnover of 110.745 million shares worth N4.904 billion in 3,495 deals.

Trading in the Top Three Equities namely – Guaranty Trust Bank Plc, FBN Holdings Plc and Transnational Corporation of Nigeria Plc (measured by volume) accounted for 523.549 million shares worth N6.539 billion in 5,223 deals, contributing 35.65% and 38.32% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
27-Jun-16	4,229	375,221,838	4,027,414,959.69	98	16	40	42
28-Jun-16	4,812	255,254,349	3,303,795,447.85	108	15	34	59
29-Jun-16	4,640	305,813,327	2,856,549,276.71	104	24	18	62
30-Jun-16	4,079	342,604,114	4,651,471,085.32	105	21	24	60
01-Jul-16	3,486	189,742,405	2,225,697,600.54	100	17	24	59



ETPs

Also traded during the week were a total of 12,695 units of Exchange Traded Products (ETPs) valued at N174,028.05 executed in 35 deals, compared with a total of 121,501 units valued at N90.716 million transacted last week in 34 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	8	10,525	99,249.95
2	VETBANK	7	1,125	3,385.85
3	STANBICETF30	2	850	68,850.00
4	VETGOODS	6	75	553.55
5	VETGRIF30	6	75	1,019.10
6	VETINDEF	6	45	969.60
	TOTAL	35	12,695	174,028.05

BONDS

A total of 2,979 units of Federal Government Bonds valued at N2.908 million were traded in 5 deals compared to a total of 9,439 units of Federal Government Bonds valued at N10.429 million transacted last week in 7 deals.

S/N	Security	Deals	Volume	Value
1	FG132026S1	1	1,355	1,298,115.31
2	FG112034S2	2	877	803,966.64
3	FG9B2019S3	1	447	469,662.90
4	FG122020S1	1	300	336,186.92
	TOTAL	5	2,979	2,907,931.77

INDEX MOVEMENT

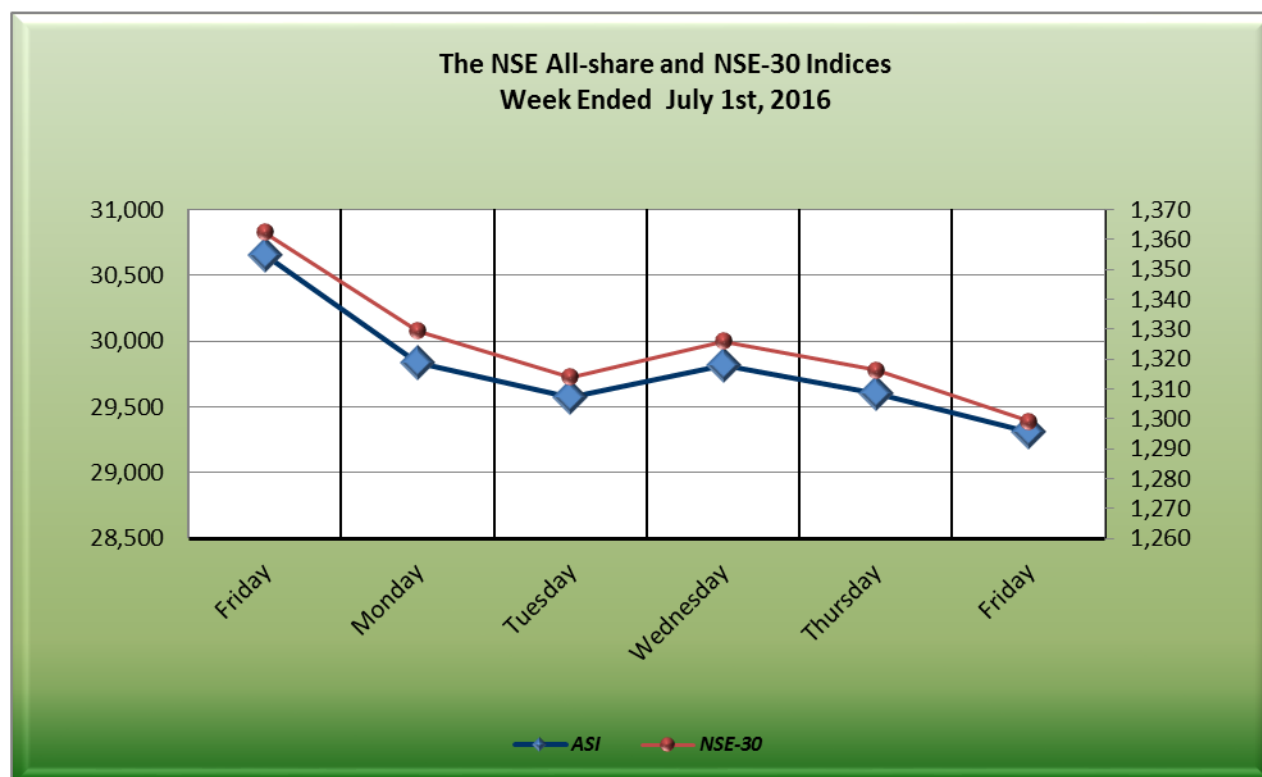
The NSE All-Share Index and Market Capitalization depreciated by 4.39% to close the week at 29,305.40 and N10.065 trillion respectively.

Similarly, all other Indices finished lower during the week, with the exception of the NSE ASeM Index that closed higher. (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	30,649.66	29,305.40	-1344.26	-4.39	-0.99	-0.99	2.32
NSE Premium Index	1,952.11	1,860.34	-91.77	-4.70	-0.13	-0.13	17.38
The NSE-Main Board Index	1,362.88	1,305.84	-57.04	-4.19	-1.52	-1.52	-2.39
NSE ASeM Index	1,212.54	1,213.68	1.14	0.09	0.00	0.00	0.42
NSE 30 Index	1,362.48	1,299.23	-63.25	-4.64	-1.30	-1.30	0.90



NSE Banking Index	312.87	296.03	-16.84	-5.38	-0.93	-0.93	10.26
NSE Insurance Index	140.09	139.44	-0.65	-0.46	-0.43	-0.43	-2.22
NSE Consumer Goods Index	757.18	718.79	-38.39	-5.07	-2.38	-2.38	-3.67
NSE Oil/Gas Index	338.62	326.03	-12.59	-3.72	0.63	0.63	-8.56
NSE Lotus II	1,980.13	1,947.44	-32.69	-1.65	-0.58	-0.58	-2.57
NSE Industrial Goods Index	2,201.43	2,102.38	-99.05	-4.50	-2.07	-2.07	-2.97
NSE Pension Index	912.90	875.99	-36.91	-4.04	-0.72	-0.72	7.46



SUMMARY OF PRICE CHANGES

Twenty-two (22) equities appreciated in price during the week, lower than forty (40) equities of the previous week. Fifty-two (52) equities depreciated in price, higher than thirty-two (32) equities of the previous week, while one hundred and six (106) equities remained unchanged lower than one hundred and eight (108) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
JULIUS BERGER NIGERIA PLC	44.00	50.93	6.93	↑ 15.75
CONOIL PLC	22.00	25.45	3.45	↑ 15.68
UNION DICON SALT PLC	15.00	17.35	2.35	↑ 15.67
BERGER PAINTS NIGERIA PLC	7.31	8.05	0.74	↑ 10.12
RED STAR EXPRESS PLC	3.94	4.30	0.36	↑ 9.14
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1.14	1.24	0.10	↑ 8.77
N.E.M INSURANCE CO.(NIG) PLC	0.94	1.02	0.08	↑ 8.51
LAW UNION & ROCK INSURANCE (NIG.) PLC.	0.58	0.62	0.04	↑ 6.90
P. Z. INDUSTRIES PLC	21.58	23.00	1.42	↑ 6.58
WEMA BANK PLC	0.79	0.84	0.05	↑ 6.33

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
SMART PRODUCTS NIGERIA PLC	1.02	0.76	-0.26	↓ -25.49
HONEYWELL FLOUR MILL PLC	2.08	1.61	-0.47	↓ -22.60
CHAMPION BREWERIES PLC	4.98	4.24	-0.74	↓ -14.86
A. G. LEVENTIS (NIGERIA) PLC	1.12	0.97	-0.15	↓ -13.39
UNITY BANK PLC	1.14	0.99	-0.15	↓ -13.16
TRANSNATIONAL CORPORATION OF NIG PLC	2.00	1.77	-0.23	↓ -11.50
ETERNA PLC	2.87	2.54	-0.33	↓ -11.50
UACN PROPERTY DEVELOPMENT CO. PLC	4.50	4.00	-0.50	↓ -11.11
NIGERIAN BREWERIES PLC	145.00	131.10	-13.90	↓ -9.59
NATIONAL AVIATION HANDLING COMPANY PLC	4.46	4.05	-0.41	↓ -9.19

PRICE ADJUSTMENTS

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Cadbury Nigeria Plc	27/06/2016	N0.65	NIL	20/07/2016	19/07/2016	N17.35
Smart Products Plc	27/06/2016	N0.26	NIL	11/08/2016	26/07/2016	N0.76

Half Year Index Review – Incoming & Outgoing Companies

Following the completion of the Mid-Year Review of the NSE indices (NSE 30 and the sectorial Indices), below are the NAMES of the Incoming and Outgoing companies. Kindly note that we had 124 Trading Days during the review period of December 29, 2015 and June 24, 2016.

Index Title	Incoming	Exiting
NSE-30 Index	UACN Plc	Glaxo Smithkline Consumer (Nig) Plc
NSE Consumer Goods Index	No Change	No Change
NSE Banking Index	No Change	No Change
NSE Insurance Index	No Change	No Change
NSE Industrial Index	DN Meyer Plc	Avon Crowncaps & Cointainers Plc
NSE Oil/Gas Index	No Change	No Change
NSE Lotus Islamic Index	No Change	No Change

FINANCIAL NEWS

UNAUDITED ACCOUNTS

OANDO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000
Revenue 2016 N27,725,309 2015 N30,649,940 Profit/Loss After Tax 2016 N4,101,356 2015 (N20,911,614)

ROYAL EXCHANGE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000
Gross Premium 2016 N5,781,790 2015 N3,622,551 Profit After Tax 2016 N154,714 2015 N36,236



AUDITED ACCOUNTS

OANDO PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000

Revenue 2015 N161,489,950 2014 N92,912,344 Loss After Tax 2015 (N49,689,877) 2014 (N145,655,150)

HONEYWELL FLOUR MILL PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH

31, 2016 - '000 Revenue 2016 N50,883,780 2015 N49,057,511 Loss/Profit After Tax 2016 (N3,023,852) 2015 N1,120,267

UNIVERSITY PRESS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,

2016 - '000 Revenue 2016 N1,471,938 2015 N1,728,123 Profit After Tax 2016 N73,276 2015 N136,394

AVON CROWNCAPS & CONTAINERS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED

MARCH 31, 2016 - '000 Revenue 2016 N14,406,489 2015 N13,165,898 Loss After Tax 2016 (N169,088) 2015 (N42,371)

N NIG. FLOUR MILLS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,

2016 - '000 Revenue 2016 N979,038 2015 N10,529,075 Loss After Tax 2016 (N197,240) 2015 (N199,558)

ACADEMY PRESS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 -

'000 Revenue 2016 N2,047,675 2015 N2,310,125 Loss After Tax 2016 (N151,869) 2015 (N25,522)

CHELLARAMS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 -

'000 Revenue 2016 N20,086,943 2015 N25,063,961 Profit/Loss After Tax 2016 N157,019 2015 (N3,161,092)

ROYAL EXCHANGE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31,

2015 - '000 Gross Premium 2015 N10,790,628 2014 N9,425,451 Loss/Profit After Tax 2015 (N1,298,960) 2014 N139,540

7-UP BOTTLING COMP. PLC.: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,

2016 - '000 Revenue 2016 N85,634,679 2015 N82,450,505 Profit After Tax 2016 N3,347,463 2015 N7,125,788

RAK UNITY PET. COMP. PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,

2016 - '000 Revenue 2016 N6,682,951 2015 N7,246,034 Profit After Tax 2016 N53,346 2015 N89,759

OTHER MARKET NEWS

SEVEN-UP BOTTLING COMPANY PLC: Closure of Register – Year Ended 31 March 2016 –

Proposed Dividend: 160 kobo per share, Proposed Bonus: Nil, Closure Date: 18th July 2016, AGM Date: 28th September 2016, Payment Date: 28th September 2016, AGM Venue: Transcorp Hilton Hotel, Abuja @ 12.00 noon.



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