



STOCK MARKET REPORT FOR JUNE 17TH, 2016

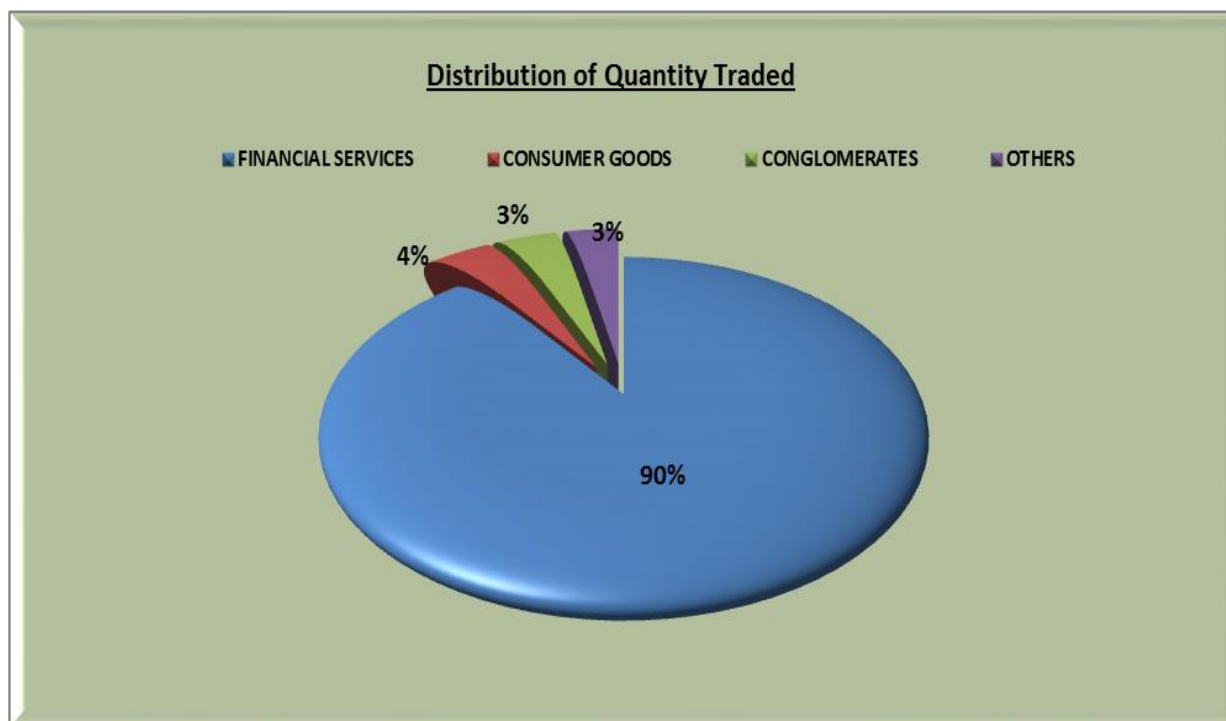
A turnover of 2.158 billion shares worth N20.394 billion in 24,369 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 959.917 million shares valued at N7.871 billion that exchanged hands last week in 17,561 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.939 billion shares valued at N12.393 billion traded in 16,023 deals; thus contributing 89.85% and 60.77% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 77.415 million shares worth N4.747 billion in 3,489 deals. The third place was occupied by the Conglomerates Industry with a turnover of 74.437 million shares worth N412.717 million in 1,018 deals.

Trading in the Top Three Equities namely – United Bank For Africa Plc, FBN Holdings Plc and Zenith International Bank Plc.(measured by volume) accounted for 1.001 billion shares worth N6.778 billion in 7,153 deals, contributing 46.37% and 33.23 % to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
13-Jun-16	3,406	152,329,214	2,290,705,117.27	110	15	22	73
14-Jun-16	3,153	170,686,786	2,424,998,081.37	103	24	17	62
15-Jun-16	5,088	588,427,400	3,477,117,063.67	100	33	10	57
16-Jun-16	6,757	618,248,433	5,410,213,452.68	94	32	15	47
17-Jun-16	5,965	628,752,507	6,791,088,271.52	97	33	16	48



ETPs

Also traded during the week were a total of 519,199 units of Exchange Traded Products (ETPs) valued at N6.582 million executed in 42 deals, compared with a total of 78,666 units valued at N866,656.30 transacted last week in 25 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGRIF30	8	501,530	6,434,351.30
2	LOTUSHAL15	9	13,525	115,866.25
3	VETBANK	8	2,725	7,634.10
4	VETGOODS	8	1,290	8,893.50
5	VETINDEF	6	125	2,421.85
6	NEWGOLD	3	4	13,200.00
	<u>TOTAL</u>	<u>42</u>	<u>519,199</u>	<u>6,582,367.00</u>

BONDS

A total of 4,170 units of Federal Government Bonds valued at N4.413 million were traded in 3 deals compared to a total of 4,725 units of Federal Government Bonds valued at N5.266 million transacted last week in 3 deals.

S/N	Security	Deals	Volume	Value
1	FG122020S1	1	3,000	3,313,416.23
2	FG112034S2	1	1,070	985,541.47
3	FG9B2019S3	1	100	113,687.88
	<u>TOTAL</u>	<u>3</u>	<u>4,170</u>	<u>4,412,645.58</u>

INDEX MOVEMENT

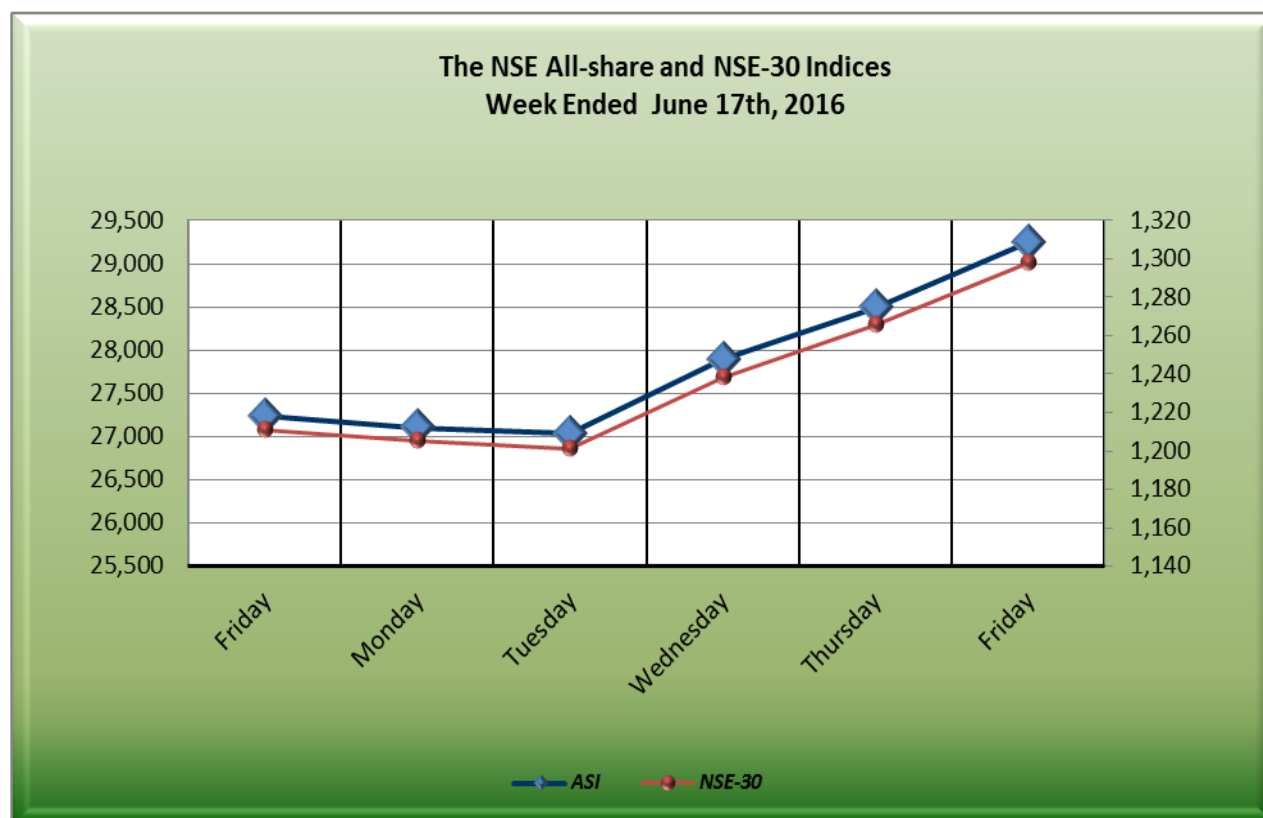
The NSE All-Share Index and Market Capitalization appreciated by 7.40% to close the week at 29,247.27 and N10.045 trillion respectively.

Similarly, all other Indices finished higher during the week, with the exception of the NSE ASeM Index, that declined by 0.17% (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	27,232.62	29,247.27	2014.65	7.40	5.73	15.57	2.11
NSE Premium Index	1,630.16	1,817.98	187.82	11.52	10.25	20.27	14.70
The NSE-Main Board Index	1,257.28	1,320.43	63.15	5.02	3.14	15.81	-1.30
NSE ASeM Index	1,214.55	1,212.54	-2.01	-0.17	-0.13	0.63	0.32
NSE 30 Index	1,210.68	1,297.65	86.97	7.18	5.25	17.05	0.78



NSE Banking Index	276.29	300.47	24.18	8.75	6.42	39.45	11.91
NSE Insurance Index	132.35	136.27	3.92	2.96	1.50	7.29	-4.45
NSE Consumer Goods Index	692.29	734.80	42.51	6.14	3.92	19.38	-1.53
NSE Oil/Gas Index	332.46	334.01	1.55	0.47	-0.61	-5.29	-6.32
NSE Lotus II	1,801.14	1,856.67	55.53	3.08	2.24	4.77	-7.11
NSE Industrial Goods Index	1,960.39	2,109.91	149.52	7.63	8.51	7.59	-2.62
NSE Pension Index	822.56	881.87	59.31	7.21	3.44	27.07	8.18



SUMMARY OF PRICE CHANGES

Forty-four (44) equities appreciated in price during the week, higher than twenty-seven (27) equities of the previous week. Twenty-four (24) equities depreciated in price, lower than forty-one (41) equities of the previous week, while one hundred and twelve (112) equities remained unchanged equal to that of the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CHAMPION BREWERIES PLC	2.71	3.45	0.74	↑ 27.31
FBN HOLDINGS PLC	3.79	4.39	0.60	↑ 15.83
GUARANTY TRUST	18.88	21.61	2.73	↑ 14.46
NIGERIAN BREWERIES PLC	131.00	148.86	17.86	↑ 13.63
N.E.M INSURANCE CO.(NIG) PLC	0.96	1.09	0.13	↑ 13.54
DIAMOND BANK PLC	2.12	2.39	0.27	↑ 12.74
TRANSNATIONAL CORPORATION OF NIG PLC	1.35	1.52	0.17	↑ 12.59
UNITED BANK FOR AFRICA PLC	4.29	4.80	0.51	↑ 11.89
DANGOTE CEMENT PLC	165.00	183.81	18.81	↑ 11.40
ZENITH INTERNATIONAL BANK PLC	15.00	16.65	1.65	↑ 11.00

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
FORTIS MICROFINANCE BANK PLC	5.15	2.58	-2.57	↓ -49.90
GLAXO SMITHKLINE CONSUMER NIG. PLC	18.21	14.22	-3.99	↓ -21.91
MCNICHOLS PLC	1.40	1.23	-0.17	↓ -12.14
NATIONAL AVIATION HANDLING COMPANY PLC	4.68	4.23	-0.45	↓ -9.62
BERGER PAINTS NIGERIA PLC	8.30	7.60	-0.70	↓ -8.43
LAFARGE AFRICA PLC	80.01	75.00	-5.01	↓ -6.26
LEARN AFRICA PLC	0.76	0.72	-0.04	↓ -5.26
CONOIL PLC	23.00	21.85	-1.15	↓ -5.00
UNIVERSITY PRESS PLC	4.41	4.19	-0.22	↓ -4.99
TRANS NATIONWIDE EXPRESS PLC	1.65	1.57	-0.08	↓ -4.85

PRICE ADJUSTMENTS

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
BETA GLASS CO PLC	13/06/2016	N0.40	Nil	01/07/2016	30/06/2016	N42.83
FORTIS MICROFINANCE BANK PLC	13/06/2016	Nil	1 for 1	N/A	30/06/2016	N2.58
LAFARGE AFRICA PLC	16/06/2016	N3.00	1 for 10	27/06/2016	27/06/2016	N68.98
MCNICHOLS PLC	16/06/2016	N0.05	1 for 10	25/07/2016	21/07/2016	N1.23



FINANCIAL NEWS

UNAUDITED ACCOUNTS

PRESCO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000

Revenue 2016 N3,181,430 2015 N2,153,006 Profit After Tax 2016 N1,399,114 2015 N1,394,451

MAY & BAKER NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH

31, 2016 - '000 Revenue 2016 N1,824,413 2015 N1,521,331 Profit/Loss After Tax 2016 N24,723 2015 (N42,173)

A.G. LEVENTIS NIGERIA PLC.: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH

30, 2016 - '000 Revenue 2016 N3,581,118 2015 N2,667,243 Profit/Loss After Tax 2016 (N114,896) 2015 N21,491

JAPPAUL OIL & MARITIME SERVICES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000

Revenue 2016 N785,961 2015 N3,108,554 Loss After Tax 2016 (N1,051,466) 2015 (N557,894)

AUSTIN LAZ & COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH

31, 2016 - '000 Revenue 2016 N65,187 2015 N65,264 Loss After Tax 2016 (N25,246) 2015 (N14,769)

AUDITED ACCOUNTS

AUSTIN LAZ & COMPANY PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED

DECEMBER 31, 2015 - '000 Revenue 2015 N261,055 2014 N615,730 Loss After Tax 2015 (N59,092) 2014 (N158,942)

A.G. LEVENTIS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER

31, 2015 - '000 Revenue 2015 N12,535,861 2014 N11,793,715 Profit/Loss After Tax 2015 (N176,986) 2014 N211,813

OTHER MARKET NEWS

SMART PRODUCTS NIGERIA PLC: Closure of Register – Year Ended 31 December 2015–

Proposed Dividend: 26 kobo per share, Proposed Bonus: Nil, Closure Date: 27th June 2016, AGM Date: 26th July 2016, Payment Date: 11th August 2016, AGM Venue: 373, Agege Motor Road, Challenge, Mushin, Lagos

A.G. LEVENTIS (NIGERIA) PLC: Closure of Register – Year Ended 31 December 2015–

Proposed Dividend: 10 kobo, Proposed Bonus: Nil Closure Date: 22nd August 2016, AGM Date: 8th September 2016, Payment Date: 9th September, 2016, AGM Venue: N/A

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