



STOCK MARKET REPORT FOR JUNE 10TH, 2016

A turnover of 959.917 million shares worth N7.871 billion in 17,561 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.263 billion shares valued at N11.583 billion that exchanged hands last week in 17,434 deals.

The Financial Services Industry (measured by volume) led the activity chart with 782.476 million shares valued at N4.114 billion traded in 10,477 deals; thus contributing 81.51% and 52.27% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 59.433 million shares worth N99.619 million in 762 deals. The third place was occupied by the Consumer Goods Industry with a turnover of 46.553 million shares worth N2.833 billion in 2,703 deals.

Trading in the Top Three Equities namely – United Bank For Africa Plc, FBN Holdings Plc and Access Bank Plc.(measured by volume) accounted for 288.689 million shares worth N1.275 billion in 3,854 deals, contributing 30.07% and 16.20% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
06-Jun-16	3,695	142,339,174	1,428,922,633.04	104	16	24	64
07-Jun-16	3,488	183,238,187	2,014,749,411.90	110	16	17	77
08-Jun-16	3,591	261,008,348	1,215,510,085.57	101	16	28	57
09-Jun-16	3,631	182,676,537	1,580,883,329.65	88	18	17	53
10-Jun-16	3,156	190,654,899	1,630,983,140.95	131	22	20	89



ETPs

For Further Inquiries Contact: Market Operations Department



Also traded during the week were a total of 78,666 units of Exchange Traded Products (ETPs) valued at N866,656.30 executed in 25 deals, compared with a total of 6,500 units valued at N117,637.20 transacted last week in 24 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	6	76,533	654,361.25
2	VETGRIF30	5	2,020	25,813.60
3	NEWGOLD	2	48	185,880.00
4	VETBANK	4	25	68.40
5	VETGOODS	4	20	138.95
6	VETINDEF	4	20	394.10
	TOTAL	25	78,666	866,656.30

BONDS

A total of 4,725 units of Federal Government Bonds valued at N5.266 million were traded in 3 deals compared to a total of 151,970 units of Federal Government and Corporate Bonds valued at N170.962 million transacted last week in 5 deals.

S/N	Security	Deals	Volume	Value
1	FG112024S1	1	2,200	2,328,857.63
2	FG9B2022S1	1	2,000	2,340,673.63
3	FG9B2019S3	1	525	596,402.35
	TOTAL	3	4,725	5,265,933.61

INDEX MOVEMENT

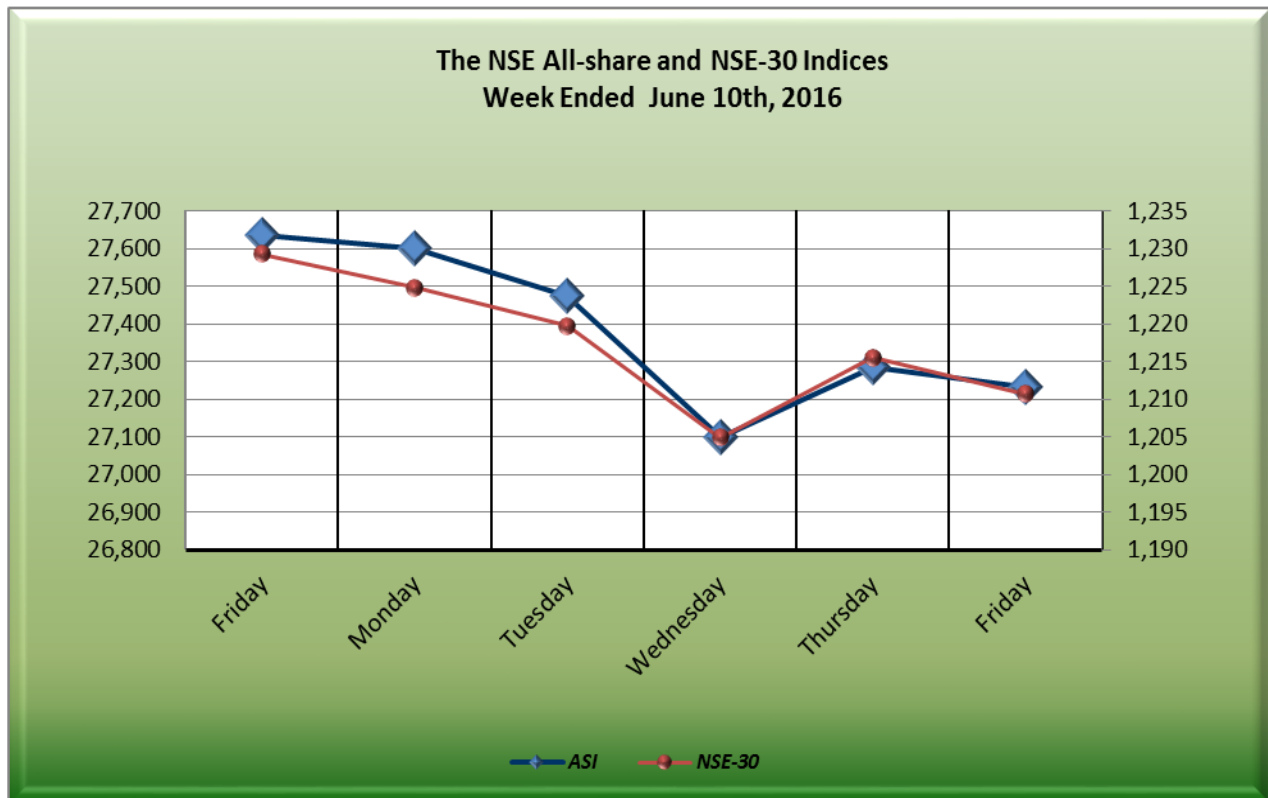
The NSE All-Share Index and Market Capitalization depreciated by 1.45% to close the week at 27,232.62 and N9.353 trillion respectively.

Similarly, all other Indices finished lower during the week, with the exception of the NSE ASeM Index, NSE Insurance Index and the NSE Oil/Gas Index that rose by 0.25%, 1.71% and 1.97% respectively (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	27,634.42	27,232.62	-401.80	-1.45	-1.56	7.61	-4.92
NSE Premium Index	1,669.57	1,630.16	-39.41	-2.36	-1.14	7.84	2.85
The NSE-Main Board Index	1,269.01	1,257.28	-11.73	-0.92	-1.80	10.27	-6.02
NSE ASeM Index	1,211.56	1,214.55	2.99	0.25	0.04	0.80	0.49
NSE 30 Index	1,229.25	1,210.68	-18.57	-1.51	-1.80	9.21	-5.98
NSE Banking Index	278.98	276.29	-2.69	-0.96	-2.15	28.23	2.91



NSE Insurance Index	130.12	132.35	2.23	1.71	-1.42	4.20	-7.19
NSE Consumer Goods Index	705.45	692.29	-13.16	-1.87	-2.09	12.48	-7.22
NSE Oil/Gas Index	326.05	332.46	6.41	1.97	-1.07	-5.73	-6.76
NSE Lotus II	1,815.49	1,801.14	-14.35	-0.79	-0.82	1.63	-9.89
NSE Industrial Goods Index	1,990.21	1,960.39	-29.82	-1.50	0.82	-0.03	-9.52
NSE Pension Index	841.78	822.56	-19.22	-2.28	-3.52	18.52	0.91



SUMMARY OF PRICE CHANGES

Twenty-seven (27) equities appreciated in price during the week, higher than twelve (12) equities of the previous week. Forty-one (41) equities depreciated in price, lower than Sixty (60) equities of the previous week, while one hundred and twelve (112) equities remained unchanged higher than one hundred and eight (108) equities of the previous week.



Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
UNITY BANK PLC	0.92	1.20	0.28	↑ 30.43
N.E.M INSURANCE CO.(NIG) PLC	0.77	0.96	0.19	↑ 24.68
UNION DICON SALT PLC	12.43	14.38	1.95	↑ 15.69
NEIMETH INT PHARM. PLC	0.79	0.90	0.11	↑ 13.92
OANDO PLC	6.16	7.00	0.84	↑ 13.64
BERGER PAINTS NIGERIA PLC	7.55	8.30	0.75	↑ 9.93
ECOBANK TRANSNATIONAL INCORPORATED	16.43	17.50	1.07	↑ 6.51
AIICO INSURANCE PLC	0.74	0.78	0.04	↑ 5.41
MCNICHOLS PLC	1.33	1.40	0.07	↑ 5.26
ASHAKA CEMENT PLC	20.03	21.03	1.00	↑ 4.99

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
CADBURY NIGERIA PLC	20.50	18.51	-1.99	↓ -9.71
AIRLINE SERVICES AND LOGISTICS PLC	1.92	1.74	-0.18	↓ -9.38
UNITED BANK FOR AFRICA PLC	4.72	4.29	-0.43	↓ -9.11
GLAXO SMITHKLINE CONSUMER NIG. PLC	20.00	18.21	-1.79	↓ -8.95
UNION BANK OF NIGERIA PLC	5.47	5.00	-0.47	↓ -8.59
SKYE BANK PLC	1.22	1.12	-0.10	↓ -8.20
RED STAR EXPRESS PLC	4.30	4.00	-0.30	↓ -6.98
FIDSON HEALTHCARE PLC	2.05	1.91	-0.14	↓ -6.83
FIDELITY BANK PLC	1.32	1.25	-0.07	↓ -5.30
FBN HOLDINGS PLC	4.00	3.79	-0.21	↓ -5.25

PRICE ADJUSTMENTS

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
NIGERIAN AVIATION HANDLING COMPANY PLC	06/06/2016	N0.20	NIL	26/07/2016	26/07/2016	N4.68
C & I LEASING PLC	10/06/2016	N0.04	NIL	16/06/2016	16/06/2016	N0.50



FINANCIAL NEWS

UNAUDITED ACCOUNTS

NIGER INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Gross Premium 2016 N2,159,773 2015 N3,048,973 Profit After Tax 2016 N158,497 2015 N342,660

ELLAH LAKES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED APRIL 30, 2016 - '000 Revenue 2016 N43,596 2015 N37,025 Loss After Tax 2016 (N16,020) 2015 (N14,205)

AUDITED ACCOUNTS

LASACO ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Gross Premium 2015 N5,102,097 2014 N5,633,596 Profit After Tax 2015 N283,320 2014 N445,745

NIGER INSURANCE CO. PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Gross Premium 2015 N10,496,777 2014 N11,064,824 Profit After Tax 2015 N600,911 2014 N690,967

UNIC INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014 - '000 Gross Premium 2014 N57,997 2013 N177,704 Loss After Tax 2014 (N681,970) 2013 (N1,185,995)

UNIC INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2013 - '000 Gross Premium 2013 N179,014 2012 N259,313 Loss After Tax 2013 (N895,462) 2012 (N360,985)

OTHER MARKET NEWS

PRESCO PLC: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: 100 kobo per share, Proposed Bonus: Nil, Closure Date: 4th July 2016, AGM Date: 20th July 2016, Payment Date: 21st July 2016, AGM Venue: Dura Club, Obaretin Estate, Km.22, Benin/Sapele Road.

FORTIS MICROFINANCE BANK PLC: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: Nil, Proposed Bonus: 1 for 1 Closure Date: 13th June 2016, AGM Date: 30th June 2016, Payment Date: N/A, AGM Venue: Medife House, Plot 2135 Herbert Macaulay Way, Wuse Zone 5, Abuja.

UPDC REAL ESTATE INVESTMENT TRUST FUND (UPDC REIT): Closure of Register – Year Ended 31 December 2015– Proposed Dividend: 41 kobo per share, Proposed Bonus: Nil, Closure Date: 1st July 2016, AGM Date: 14th July 2016, Payment Date: 14th July 2016, AGM Venue: Nil

CADBURY NIGERIA PLC: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: 65 kobo per share, Proposed Bonus: Nil, Closure Date: 27th June 2016, AGM Date: 19th July 2016, Payment Date: 20th July 2016, AGM Venue: Civic Centre, Ozumba Mbadiwe Street, Victoria island, Lagos.



VETIVA GRIFFIN 30 ETF – FINAL DISTRIBUTION: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: 15 kobo per share, Proposed Bonus: Nil, Closure Date: 20th June 2016, AGM Date: N/A, Payment Date: 24th June 2016, AGM Venue: N/A

Fortis Microfinance Bank Plc: Appointment of Substantive Managing Director - Fortis Microfinance Bank Plc (“Fortis” or “the bank”) notified The Nigerian Stock Exchange of the appointment of Mr. Tiko Okoye as the substantive Managing Director of the bank. Fortis states that it has notified the Central Bank of Nigeria (CBN) of the appointment and awaits CBN’s approval.

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