



STOCK MARKET REPORT FOR JUNE 3RD , 2016

It was a four-day trading week as the Federal Government of Nigeria declared Monday 30th May, 2016 as Public Holiday to commemorate “Democracy day”.

Meanwhile, a turnover of 1.263 billion shares worth N11.583 billion in 17,434 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.338 billion shares valued at N14.789 billion that exchanged hands last week in 24,942 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.024 billion shares valued at N5.983 billion traded in 10,686 deals; thus contributing 81.07% and 51.65% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 83.240 million shares worth N3.595 billion in 2,650 deals. The third place was occupied by the Conglomerates Industry with a turnover of 74.979 million shares worth N121.593 million in 715 deals.

Trading in the Top Three Equities namely – United Bank For Africa Plc, FBN Holdings Plc and Zenith International Bank Plc.(measured by volume) accounted for 418.707 million shares worth N2.858 billion in 4,405 deals, contributing 33.14% and 24.68% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
31-May-16	4,301	335,057,305	3,145,911,793.62	108	9	39	60
01-Jun-16	5,024	352,297,186	3,846,583,627.73	117	8	37	72
02-Jun-16	4,167	332,232,367	2,160,950,937.49	99	23	31	45
03-Jun-16	3,942	243,801,730	2,429,792,632.83	101	32	18	51



ETPs

For Further Inquiries Contact: Market Operations Department

Also traded during the week were a total of 6,500 units of Exchange Traded Products (ETPs) valued at N117,637.20 executed in 24 deals, compared with a total of 537,969 units valued at N56.655 million transacted last week in 43 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGRIF30	5	5,400	72,723.65
2	VETINDEF	5	1,020	19,958.00
3	LOTUSHAL15	5	30	261.75
4	VETBANK	4	20	54.30
5	VETGOODS	4	20	139.50
6	NEWGOLD	1	10	24,500.00
	<u>TOTAL</u>	<u>24</u>	<u>6,500</u>	<u>117,637.20</u>

BONDS

A total of 151,970 units of Federal Government and Corporate Bonds valued at N170.962 million were traded in 5 deals compared to a total of 4,000 units of Federal Government valued at N4.438 million transacted last week in 8 deals.

S/N	Security	Deals	Volume	Value
1	DANABNDS1	1	150,000	168,750,793.44
2	FG122020S1	2	1,170	1,330,301.54
3	FG112024S1	1	500	536,399.96
4	FG9B2019S3	1	300	344,589.86
	<u>TOTAL</u>	<u>5</u>	<u>151,970</u>	<u>170,962,084.80</u>

INDEX MOVEMENT

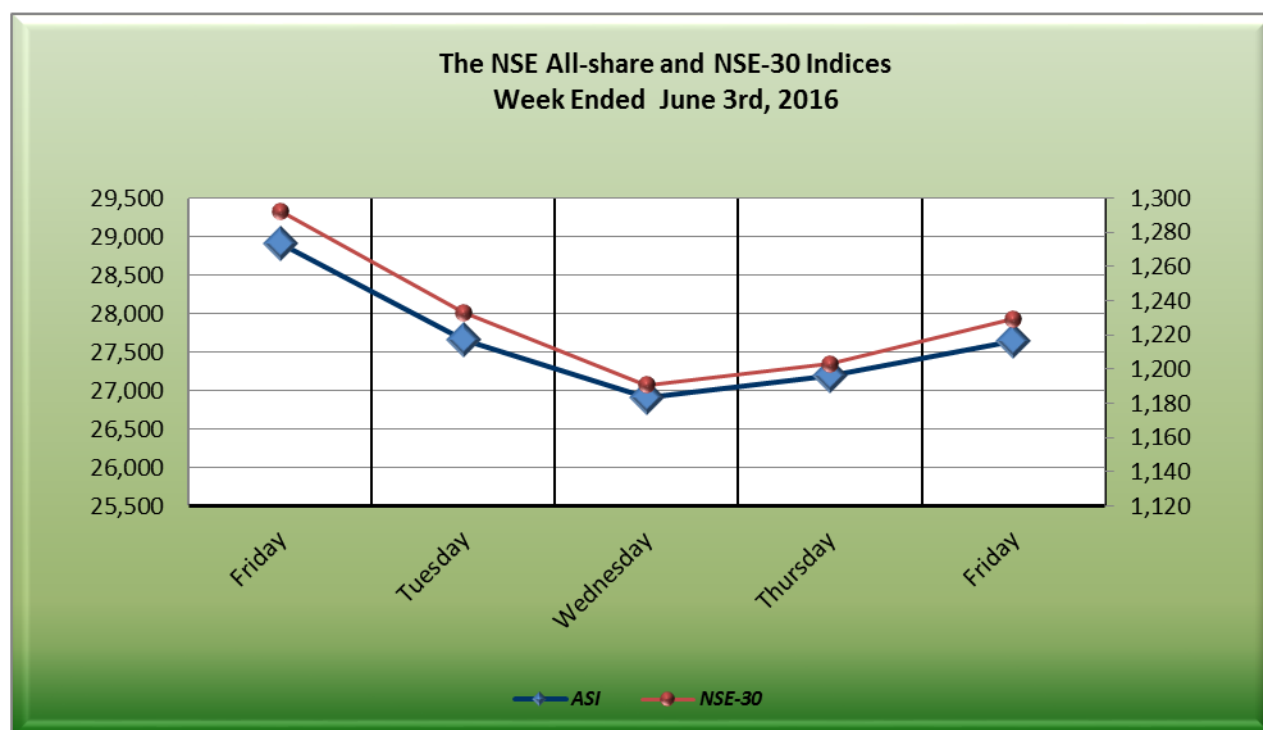
The NSE All-Share Index and Market Capitalization depreciated by 4.39% to close the week at 27,634.42 and N9.491 trillion respectively.

Similarly, all other Indices finished lower during the week (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	28,902.25	27,634.42	-1267.83	-4.39	10.26	9.20	-3.52
NSE Premium Index	1,745.88	1,669.57	-76.31	-4.37	5.87	10.45	5.34
The NSE-Main Board Index	1,327.36	1,269.01	-58.35	-4.40	13.11	11.30	-5.15
NSE ASeM Index	1,214.55	1,211.56	-2.99	-0.25	0.03	0.55	0.24
NSE 30 Index	1,292.24	1,229.25	-62.99	-4.87	11.93	10.88	-4.54



NSE Banking Index	302.36	278.98	-23.38	-7.73	18.56	29.48	3.91
NSE Insurance Index	135.63	130.12	-5.51	-4.06	-1.94	2.45	-8.76
NSE Consumer Goods Index	727.36	705.45	-21.91	-3.01	15.45	14.62	-5.46
NSE Oil/Gas Index	344.27	326.05	-18.22	-5.29	2.77	-7.54	-8.56
NSE Lotus II	1,859.60	1,815.49	-44.11	-2.37	8.96	2.44	-9.17
NSE Industrial Goods Index	2,059.26	1,990.21	-69.05	-3.35	7.93	1.49	-8.15
NSE Pension Index	893.72	841.78	-51.94	-5.81	16.89	21.29	3.27



SUMMARY OF PRICE CHANGES

Twelve (12) equities appreciated in price during the week, lower than fifty-six (56) equities of the previous week. Sixty (60) equities depreciated in price, higher than twenty (20) equities of the previous week, while one hundred and eight (108) equities remained unchanged higher than one hundred and four (104) equities of the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CADBURY NIGERIA PLC	16.85	20.50	3.65	↑ 21.66
E-TRANZACT INTERNATIONAL PLC	5.01	5.88	0.87	↑ 17.37
TRANS NATIONWIDE EXPRESS PLC	1.52	1.73	0.21	↑ 13.82
P. Z. INDUSTRIES PLC	21.66	22.74	1.08	↑ 4.99
UNION DICON SALT PLC	11.87	12.43	0.56	↑ 4.72
PORTLAND PAINTS AND PRODUCTS NIG. PLC	1.96	2.05	0.09	↑ 4.59
ACADEMY PRESS PLC	0.66	0.69	0.03	↑ 4.55
CUTIX PLC	1.58	1.65	0.07	↑ 4.43
LEARN AFRICA PLC	0.76	0.79	0.03	↑ 3.95
THE OKOMU OIL PALM COMPANY PLC	29.02	30.05	1.03	↑ 3.55

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
OANDO PLC	7.50	6.16	-1.34	↓ -17.87
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.93	0.79	-0.14	↓ -15.05
AXAMANSARD INSURANCE PLC	2.32	2.00	-0.32	↓ -13.79
STANBIC IBTC HOLDINGS PLC	17.71	15.75	-1.96	↓ -11.07
HONEYWELL FLOUR MILL PLC	1.86	1.67	-0.19	↓ -10.22
ZENITH INTERNATIONAL BANK PLC	16.58	14.95	-1.63	↓ -9.83
CEMENT COMPANY OF NORTHERN NIGERIA PLC	7.90	7.14	-0.76	↓ -9.62
NATIONAL AVIATION HANDLING COMPANY PLC	5.39	4.88	-0.51	↓ -9.46
UAC OF NIGERIA PLC	20.90	19.00	-1.90	↓ -9.09
ECOBANK TRANSNATIONAL INCORPORATED	18.05	16.43	-1.62	↓ -8.98

PRICE ADJUSTMENTS

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
ALUMINIUM EXTRUSION IND. PLC	30/05/2016	N0.085	NIL	18/07/2016	15/07/2016	N9.75
JULIUS BERGER NIGERIA PLC	31/05/2016	N1.50	NIL	17/06/2016	16/06/2016	N43.50
CAP PLC	31/05/2016	N1.20	NIL	17/06/2016	16/06/2016	N36.80
E-TRANZACT INTERNATIONAL PLC	01/06/2016	N0.10	NIL	08/07/2016	01/07/2016	N5.36
BOC GASES NIGERIA PLC	03/06/2016	N0.05	NIL	20/06/2016	16/06/2016	N3.71



FINANCIAL NEWS

UNAUDITED ACCOUNTS

EQUITY ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Gross Premium 2016 N1,389,651 2015 N1,261,259 Profit/Loss After Tax 2016 (N132,388) 2015 N112,053

FORTIS MICROFINANCE BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N667,774 2015 N566,429 Profit After Tax 2016 N71,910 2015 N160,933

AVON CROWNCAPS & CONTAINERS Plc: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2015 - '000 Revenue 2015 N13,165,898 2014 N13,556,382 Profit/Loss After Tax 2015 (N42,371) 2014 N123,847

CADBURY NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N7,121,164 2015 N6,731,694 Profit/Loss After Tax 2016 N672,822 2015 (N303,520)

GREIF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED APRIL 30, 2016 - '000 Revenue 2016 N434,304 2015 N384,049 Profit After Tax 2016 N28,949 2015 N9,973

AUDITED ACCOUNTS

EQUITY ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Gross Premium 2015 N4,470,627 2014 N4,845,997 Profit/Loss After Tax 2015 (N580,194) 2014 N183,334

ABBEY BUILDING SOCIETY PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N1,099,676 2014 N1,035,191 Profit/Loss After Tax 2015 N55,494 2014 (N163,206)

CADBURY NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N27,825,194 2014 N30,518,586 Profit After Tax 2015 N1,153,295 2014 N2,137,319



OTHER MARKET NEWS

GLAXOSMITHKLINE NIG PLC: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: 30 kobo per share, Proposed Bonus: Nil, Closure Date: 26th May 2016, AGM Date: 4th July 2016, Payment Date: 5th July 2016, AGM Venue: MUSON Centre, Onikan, Lagos.

ASHAKA CEMENT PLC: Tender Offer by Lafarge Africa Plc to the other Shareholders of AshakaCem Plc - Submission of Acceptance Forms- Capital Assets Limited, (joint Stockbrokers to the above Tender Offer) hereby notifies Dealing Member firms that all executed Acceptance Forms received from their clients with reference to the above Tender Offer should be forwarded to the Registrar's Office (address below) before 1.00 p.m. on Friday 10 June 2016.

Cardinal Stone Registrars Limited
385, Herbert Macaulay Street
Yaba
Lagos

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