



STOCK MARKET REPORT FOR MAY 13TH , 2016

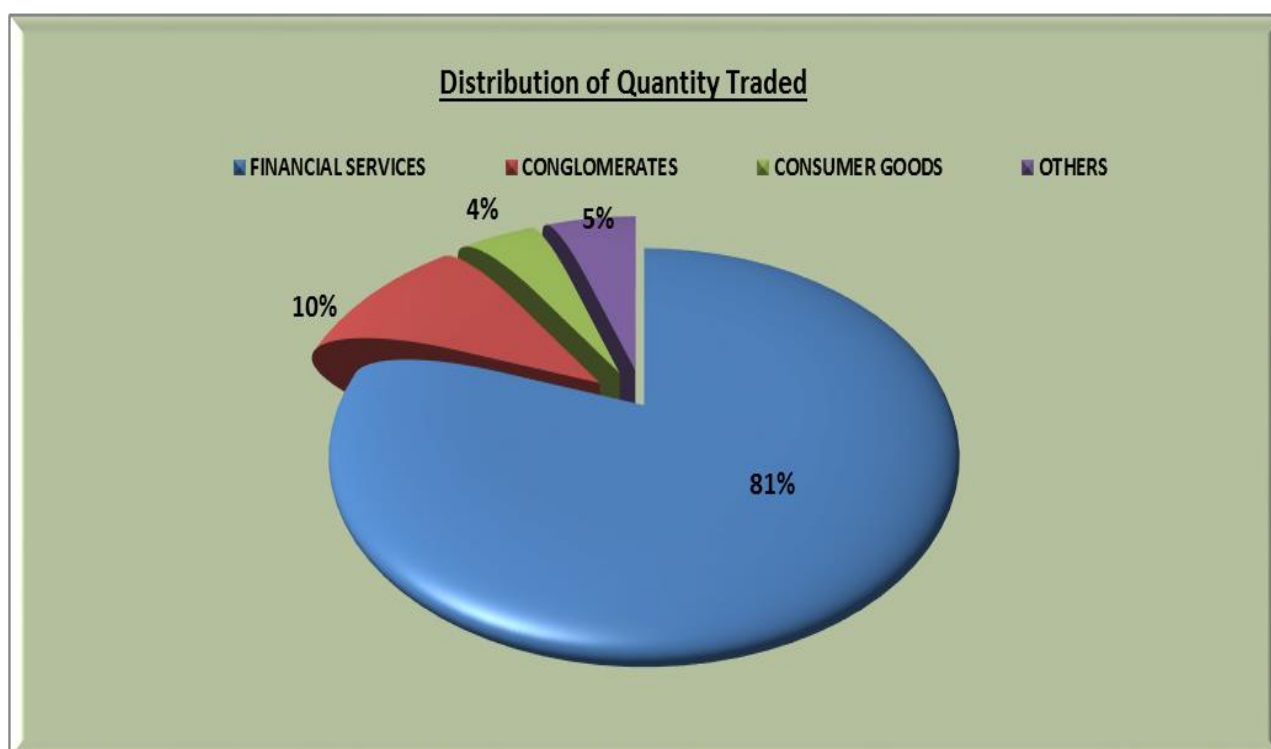
A turnover of 1.826 billion shares worth N14.468 billion in 20,058 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 910.659 million shares valued at N6.409 billion that exchanged hands last week in 15,023 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.471 billion shares valued at N10.686 billion traded in 11,038 deals; thus contributing 80.58% and 73.86% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 187.026 million shares worth N313.287 million in 1,545 deals. The third place was occupied by the Consumer Goods Industry with a turnover of 74.728 million shares worth N2.054 billion in 3,633 deals.

Trading in the Top Three Equities namely – Ecobank Transnational Inc. Plc, Access Bank Plc and FBN Holdings Plc.(measured by volume) accounted for 682.553 million shares worth N6.787 billion in 2,916 deals, contributing 37.38% and 46.91% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 09-May-16 | 3,655 | 559,955,457 | 6,441,006,740.56 | 94 | 29 | 18 | 47 |
| 10-May-16 | 3,885 | 237,837,280 | 1,360,815,148.10 | 96 | 32 | 17 | 47 |
| 11-May-16 | 3,538 | 198,459,473 | 1,600,196,676.55 | 97 | 31 | 20 | 46 |
| 12-May-16 | 3,457 | 261,943,954 | 1,491,055,152.37 | 88 | 35 | 12 | 41 |
| 13-May-16 | 5,523 | 567,590,938 | 3,575,325,771.01 | 97 | 51 | 10 | 36 |



ETPs

Also traded during the week were a total of 382,448 units of Exchange Traded Products (ETPs) valued at N10.288 million executed in 43 deals, compared with a total of 6,837 units valued at N16.316 million transacted last week in 25 deals. (See summary in the table below):

| S/N | Security | Deals | Volume | Value |
|-----|--------------|-----------|----------------|----------------------|
| 1 | VETGRIF30 | 10 | 380,020 | 4,516,633.30 |
| 2 | NEWGOLD | 15 | 2,333 | 5,770,480.00 |
| 3 | LOTUSHAL15 | 5 | 30 | 248.45 |
| 4 | VETBANK | 5 | 25 | 62.85 |
| 5 | VETGOODS | 5 | 25 | 161.25 |
| 6 | VETINDEF | 3 | 15 | 277.00 |
| | TOTAL | 43 | 382,448 | 10,287,862.85 |

BONDS

A total of 8,033 units of Federal Government Bonds valued at N8.923 million were traded in 6 deals compared to a total of 23,903 units of Federal Government valued at N28.385 million transacted last week in 7 deals.

| S/N | Security | Deals | Volume | Value |
|-----|--------------|----------|--------------|---------------------|
| 1 | FG122020S1 | 2 | 4,000 | 4,399,941.92 |
| 2 | FG9B2019S3 | 1 | 2,039 | 2,298,367.30 |
| 3 | FG9B2022S1 | 1 | 1,000 | 1,159,981.49 |
| 4 | FG112024S1 | 2 | 994 | 1,064,341.71 |
| | TOTAL | 6 | 8,033 | 8,922,632.42 |

INDEX MOVEMENT

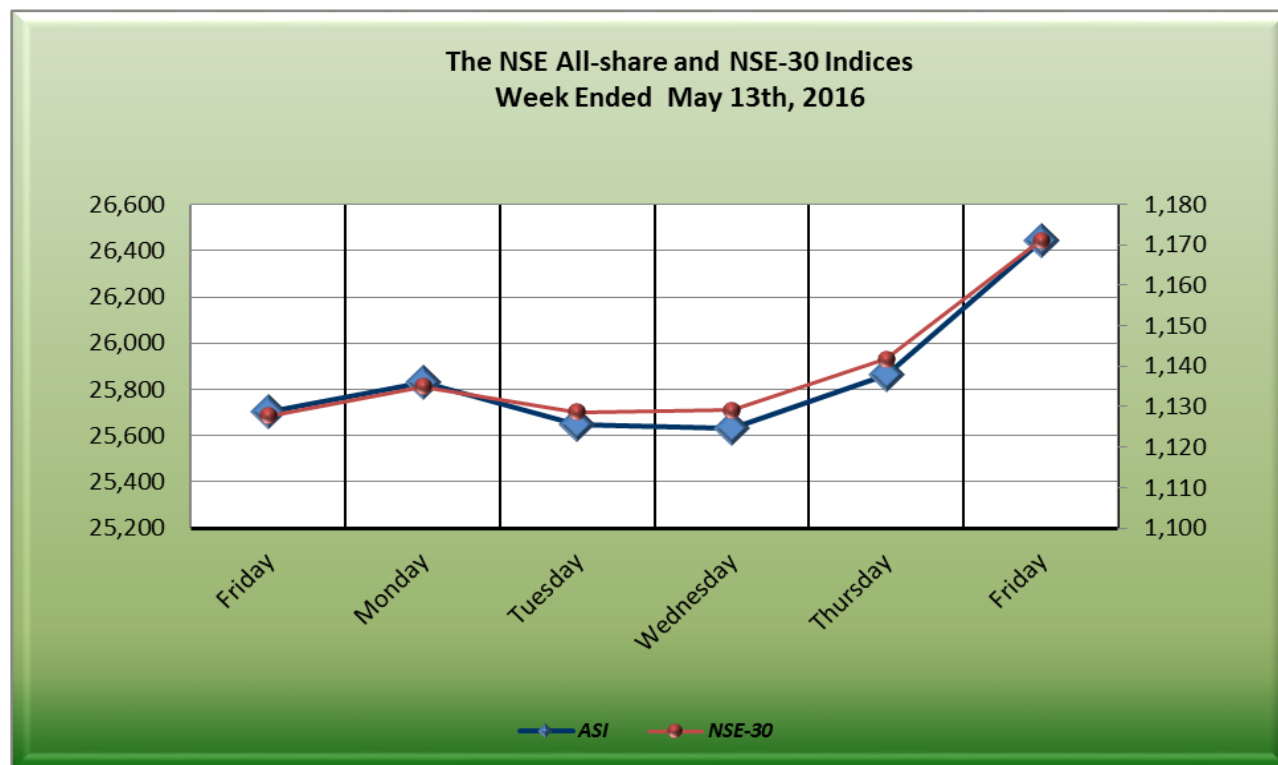
The NSE All-Share Index and Market Capitalization appreciated by 2.88% and 2.92% to close the week at 26,441.03 and N9.099 trillion respectively.

Similarly, all other Indices finished higher during the week, with the exception of the NSE Industrial Goods Index that declined by 1.15% (See summary of Index movements in the table below):

| | WEEK OPENING | WEEK CLOSE | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|-----------------|---------------|------------------|----------|-------|-------|--------|
| | | | | % Change | | | |
| The NSE All-Share Index (ASI) | 25,701.60 | 26,441.03 | 739.43 | 2.88 | 5.50 | 4.48 | -7.69 |
| NSE Premium Index | 1,619.31 | 1,624.13 | 4.82 | 0.30 | 2.99 | 7.45 | 2.47 |
| The NSE-Main Board Index | 1,149.61 | 1,202.37 | 52.76 | 4.59 | 7.17 | 5.46 | -10.13 |
| NSE ASeM Index | 1,213.63 | 1,214.46 | 0.83 | 0.07 | 0.27 | 0.79 | 0.48 |
| NSE 30 Index | 1,127.76 | 1,171.04 | 43.28 | 3.84 | 6.63 | 5.63 | -9.06 |
| NSE Banking Index | 241.08 | 262.23 | 21.15 | 8.77 | 11.44 | 21.70 | -2.33 |



| | | | | | | | |
|----------------------------|----------|----------|--------|--------------|-------|-------|--------|
| NSE Insurance Index | 131.65 | 133.40 | 1.75 | 1.33 | 0.54 | 5.03 | -6.46 |
| NSE Consumer Goods Index | 631.14 | 657.17 | 26.03 | 4.12 | 7.55 | 6.77 | -11.93 |
| NSE Oil/Gas Index | 322.54 | 339.07 | 16.53 | 5.12 | 6.87 | -3.85 | -4.91 |
| NSE Lotus II | 1,734.79 | 1,779.09 | 44.30 | 2.55 | 6.78 | 0.39 | -10.99 |
| NSE Industrial Goods Index | 1,905.42 | 1,883.43 | -21.99 | -1.15 | 2.14 | -3.96 | -13.07 |
| NSE Pension Index | 734.93 | 792.81 | 57.88 | 7.88 | 10.09 | 14.23 | -2.74 |



SUMMARY OF PRICE CHANGES

Fifty-four (54) equities appreciated in price during the week, higher than Forty (40) equities of the previous week. Seventeen (17) equities depreciated in price, lower than twenty-five (25) equities of the previous week, while one hundred and eighteen (118) equities remained unchanged lower than one hundred and twenty-four (124) equities of the previous week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|--------------------------------------|------|-------|----------|----------|
| TIGER BRANDED CONSUMER GOODS PLC | 3.99 | 5.99 | 2.00 | ↑ 50.13 |
| DIAMOND BANK PLC | 1.40 | 2.02 | 0.62 | ↑ 44.29 |
| FCMB GROUP PLC | 0.99 | 1.29 | 0.30 | ↑ 30.30 |
| NEIMETH PLC | 0.78 | 1.00 | 0.22 | ↑ 28.21 |
| LIVESTOCK FEEDS PLC | 0.80 | 1.00 | 0.20 | ↑ 25.00 |
| TRANSNATIONAL CORPORATION OF NIG PLC | 1.05 | 1.29 | 0.24 | ↑ 22.86 |
| SKYE BANK PLC | 0.99 | 1.20 | 0.21 | ↑ 21.21 |
| MAY & BAKER NIGERIA PLC | 0.84 | 1.01 | 0.17 | ↑ 20.24 |
| UNITED CAPITAL PLC | 1.65 | 1.95 | 0.30 | ↑ 18.18 |
| UNITY BANK PLC | 0.66 | 0.77 | 0.11 | ↑ 16.67 |

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|---------------------------------------|-------|-------|----------|----------|
| UNIVERSITY PRESS PLC | 5.70 | 4.89 | -0.81 | ↓ -14.21 |
| MRS OIL NIGERIA PLC | 44.83 | 40.47 | -4.36 | ↓ -9.73 |
| CAVERTON OFFSHORE SUPPORT GRP PLC | 1.65 | 1.51 | -0.14 | ↓ -8.48 |
| ACADEMY PRESS PLC | 0.67 | 0.63 | -0.04 | ↓ -5.97 |
| PORTLAND PAINTS AND PRODUCTS NIG. PLC | 2.17 | 2.06 | -0.11 | ↓ -5.07 |
| JOHN HOLT PLC | 0.80 | 0.76 | -0.04 | ↓ -5.00 |
| BERGER PAINTS NIGERIA PLC | 8.53 | 8.11 | -0.42 | ↓ -4.92 |
| GOLDEN GUINEA BREWERIES PLC | 0.89 | 0.85 | -0.04 | ↓ -4.49 |
| CUSTODIAN AND ALLIED PLC | 3.80 | 3.70 | -0.10 | ↓ -2.63 |
| PRESCO PLC | 35.70 | 35.02 | -0.68 | ↓ -1.90 |

PRICE ADJUSTMENTS

The below securities were adjusted for dividend as recommended by their Board of Directors:

| COMPANY | CLOSURE DATE | DIVIDEND | BONUS | PAYMENT DATE | AGM DATE | EX-DIV PRICE |
|------------------------------|--------------|----------|-------|--------------|------------|--------------|
| Nestle Nigeria Plc | 09/05/2016 | N19.00 | NIL | 24/05/2016 | 23/05/2016 | N671.00 |
| FBN Holdings Plc | 09/05/2016 | N0.15 | NIL | 30/05/2016 | 26/05/2016 | N3.35 |
| Okomu Oil Palm Co. Plc | 10/05/2016 | N0.10 | NIL | 27/06/2016 | 21/06/2016 | N29.01 |
| Nascon Allied Industries Plc | 12/05/2016 | N0.55 | NIL | 23/05/2016 | 19/05/2016 | N8.04 |



SUPPLEMENTARY LISTING

EQUITY

Additional ordinary shares of 656,666,668 units of Fortis Microfinance Bank Plc (FORTISMFB) which arose from the conclusion of the Special Placing exercise by the Bank were admitted to trading on 12th May, 2016. This brings the total outstanding shares of the company to 2,286,757,668 units.

FINANCIAL NEWS

UNAUDITED ACCOUNTS

C & I LEASING PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N4,373,007 2015 N4,763,836 Profit After Tax 2016 N95,972 2015 N219,702

UNITY BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N12,400,294 2015 N16,510,930 Profit After Tax 2016 N972,304 2015 N3,624,726

STANDARD ALLIANCE INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Gross Premium 2016 N1,287,423 2015 N1,566,563 Profit After Tax 2016 N116,249 2015 N369,739

S C O A NIG. PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N1,265,220 2015 N818,040 Profit After Tax 2016 N2,945 2015 N20,396

AUDITED ACCOUNTS

UNITY BANK PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N62,711,194 2014 N62,635,546 Profit After Tax 2015 N4,689,157 2014 N10,692,476

INTERNATIONAL BREWERIES PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015 - '000 Revenue 2015 N23,269,364 2014 N20,649,295 Profit After Tax 2015 N2,652,748 2014 N1,946,490

PRESCO PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N10,448,353 2014 N9,137,704 Profit After Tax 2015 N2,320,794 2014 N5,194,043

B.O.C. GASES PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N1,987,524 2014 N2,212,896 Profit After Tax 2015 N121,190 2014 N227,201

OTHER MARKET NEWS

BETA GLASS PLC: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: 40 kobo per share, Proposed Bonus: Nil, Closure Date: 13th June 2016, AGM Date: 30th June 2016, Payment Date: 1st July 2016, AGM Venue: City Hall, Lagos.



eTRANZACT INTERNATIONAL PLC: Closure of Register – Year Ended 31 December 2015–

Proposed Dividend: 10 kobo per share, Proposed Bonus: Nil, Closure Date: 1st June 2016, AGM Date: 1st July 2016, Payment Date: 8th July 2016, AGM Venue: Four Points By Sheraton, Oniru, VI Lagos.

INTERNATIONAL BREWERIES PLC: Closure of Register – Year Ended 31 March 2016–

Proposed Dividend: 35 kobo per share, Proposed Bonus: Nil, Closure Date: 18th July 2016, AGM Date: 9th August 2016, Payment Date: 11th August 2016, AGM Venue: Green Legacy Resort, Oke Mosan, Abeokuta, Ogun State.

NEM INSURANCE PLC: Closure of Register – Year Ended 31 December 2015–

Proposed Dividend: 6 kobo per share, Proposed Bonus: Nil, Closure Date: 23rd May 2016, AGM Date: 8th June 2016, Payment Date: 8th June 2016, AGM Venue: To be Advised

WAPIC INSURANCE PLC CHANGE OF BUSINESS ADDRESS - Please be informed that Wapic Insurance Plc has changed its business address from: No. 50, Awolowo Road, Ikoyi, Lagos. To No. 119, Awolowo Road, Ikoyi, Lagos. This change is effective from 02 May 2016.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.