



## STOCK MARKET REPORT FOR APRIL 22<sup>ND</sup> , 2016

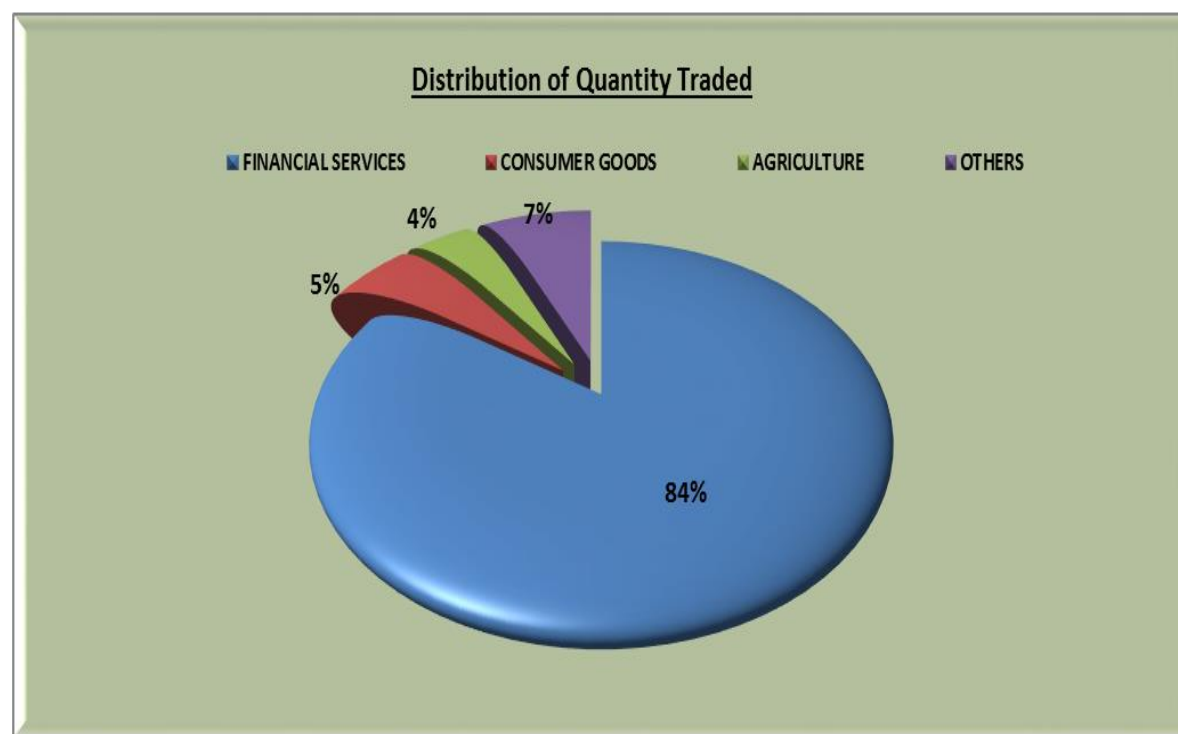
A turnover of 885.367 million shares worth N5.829 billion in 13,870 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 8.054 billion shares valued at N13.328 billion that exchanged hands last week in 15,212 deals.

The Financial Services Industry (measured by volume) led the activity chart with 747.817 million shares valued at N3.832 billion traded in 8,768 deals; thus contributing 84.46% and 65.73% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 45.517 million shares worth N977.579 million in 2,145 deals. The third place was occupied by the Agriculture Industry with a turnover of 32.313 million shares worth N48.460 million in 247 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc, Guaranty Trust Bank Plc and United Bank For Africa Plc.(measured by volume) accounted for 290.319 million shares worth N3.015 billion in 3,795 deals, contributing 32.79% and 51.72 % to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
18-Apr-16	1,660	129,696,495	582,454,636.28	82	12	20	50
19-Apr-16	3,239	228,904,409	1,440,670,357.90	100	22	16	62
20-Apr-16	2,698	159,262,112	1,112,833,356.60	100	23	11	66
21-Apr-16	3,223	178,784,414	1,181,085,668.82	91	26	17	48
22-Apr-16	3,050	188,719,498	1,512,446,561.95	94	24	18	52



## ETPs

Also traded during the week were a total of 4,511 units of Exchange Traded Products (ETPs) valued at N1.401 million executed in 38 deals, compared with a total of 690 units valued at N572,158.80 transacted last week in 28 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	6	2,535	20,281.15
2	VETBANK	7	713	1,623.25
3	NEWGOLD	7	565	1,369,305.00
4	VETGRIF30	8	322	3,666.73
5	VETGOODS	6	313	1,842.92
6	STANBICETF30	1	50	3,600.00
7	VETINDETf	3	13	244.51
	<b>TOTAL</b>	<b>38</b>	<b>4,511</b>	<b>1,400,563.56</b>

## BONDS

A total of 3,241 units of Federal Government and Corporate Bonds valued at N3.579 million were traded in 4 deals compared to a total of 28,280 units of Federal and State Government Bonds valued at N29.572 million transacted last week in 8 deals.

S/N	Security	Deals	Volume	Value
1	FG9B2017S2	2	1,372	1,538,888.21
2	FCM2021S1	1	1,000	1,061,854.40
3	FG122020S1	1	869	978,204.09
	<b>TOTAL</b>	<b>4</b>	<b>3,241</b>	<b>3,578,946.70</b>

## INDEX MOVEMENT

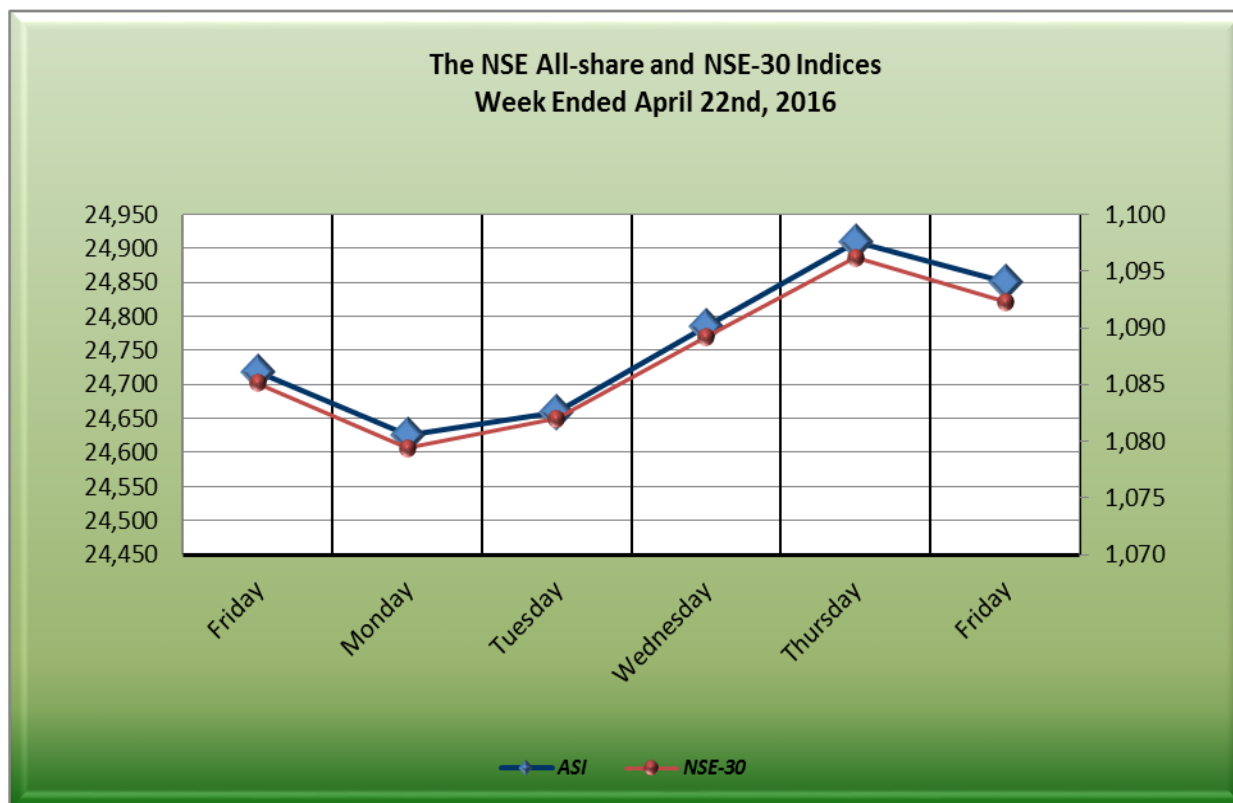
The NSE All-Share Index and Market Capitalization appreciated by 0.53% to close the week at 24,850.11 and N8.548 trillion respectively.

Similarly, all other Indices finished higher during the week, with the exception of the NSE Consumer Goods Index, NSE Oil/Gas Index and The NSE Lotus Index that declined by 0.83%, 0.73% and 0.77% respectively. (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	24,719.27	24,850.11	130.84	0.53	-1.80	-1.80	-13.24
NSE Premium Index	1,533.96	1,544.82	10.86	0.71	2.20	2.20	-2.53
The NSE-Main Board Index	1,116.09	1,120.78	4.69	0.42	-1.70	-1.70	-16.23
NSE ASeM Index	1,209.48	1,211.14	1.66	0.14	0.52	0.52	0.21
NSE 30 Index	1,085.14	1,092.30	7.16	0.66	-1.47	-1.47	-15.17
NSE Banking Index	219.48	227.87	8.39	3.82	5.75	5.75	-15.13



NSE Insurance Index	129.70	133.06	3.36	<b>2.59</b>	4.76	4.76	-6.70
NSE Consumer Goods Index	591.19	586.31	-4.88	<b>-0.83</b>	-4.74	-4.74	-21.43
NSE Oil/Gas Index	353.90	351.32	-2.58	<b>-0.73</b>	-0.38	-0.38	-1.47
NSE Lotus II	1,693.42	1,680.41	-13.01	<b>-0.77</b>	-5.18	-5.18	-15.93
NSE Industrial Goods Index	1,881.58	1,882.26	0.68	<b>0.04</b>	-4.02	-4.02	-13.13
NSE Pension Index	703.65	713.88	10.23	<b>1.45</b>	2.86	2.86	-12.42



## SUMMARY OF PRICE CHANGES

Thirty-five (35) equities appreciated in price during the week, higher than Twenty-six (26) equities of the previous week. Thirty-two (32) equities depreciated in price, lower than Forty-one (41) equities of the previous week, while one hundred and twenty-two (122) equities remained unchanged same as the previous week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
TIGER BRANDED CONSUMER GOODS PLC	2.30	2.78	0.48	↑ 20.87
ETERNA PLC	1.62	1.95	0.33	↑ 20.37
TRANS NATIONWIDE EXPRESS PLC	0.99	1.13	0.14	↑ 14.14
LEARN AFRICA PLC	0.72	0.81	0.09	↑ 12.50
FCMB GROUP PLC	0.92	1.03	0.11	↑ 11.96
UACN PROPERTY DEVELOPMENT CO. PLC	4.00	4.45	0.45	↑ 11.25
AXAMANSARD INSURANCE PLC	2.04	2.25	0.21	↑ 10.29
DANGOTE SUGAR REFINERY PLC	5.25	5.77	0.52	↑ 9.90
BERGER PAINTS NIGERIA PLC	8.52	9.30	0.78	↑ 9.15
DIAMOND BANK PLC	1.30	1.41	0.11	↑ 8.46

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LAW UNION & ROCK INSURANCE (NIG.) PLC.	0.61	0.50	-0.11	↓ -18.03
FIDELITY BANK PLC	1.40	1.21	-0.19	↓ -13.57
UNION HOMES SAVINGS AND LOANS LTD	4.28	3.87	-0.41	↓ -9.58
AIRLINE SERVICES AND LOGISTICS PLC	2.00	1.81	-0.19	↓ -9.50
THE OKOMU OIL PALM COMPANY PLC	32.00	29.00	-3.00	↓ -9.38
CONOIL PLC	18.15	16.45	-1.70	↓ -9.37
CHAMPION BREWERIES PLC	3.10	2.81	-0.29	↓ -9.35
JOHN HOLT PLC	0.88	0.80	-0.08	↓ -9.09
PORTLAND PAINTS AND PRODUCTS NIG. PLC	2.88	2.62	-0.26	↓ -9.03
CUTIX PLC	1.44	1.32	-0.12	↓ -8.33

## PRICE ADJUSTMENTS

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
FIDELITY BANK PLC	18/04/2016	N0.16	NIL	05/05/2016	05/05/2016	N1.24
FORTE OIL PLC.	18/04/2016	N3.45	NIL	29/04/2016	22/04/2016	N275.12
TOTAL NIGERIA PLC	18/04/2016	N12.00	NIL	13/06/2016	10/06/2016	N147.00
MAY & BAKER NIGERIA PLC	18/04/2016	N0.06	NIL	NIL	26/05/2016	N0.84
INFINITY TRUST MORTGAGE BANK PLC	22/04/2016	N0.03	NIL	16/05/2016	10/05/2016	N1.40
REGENCY ALLIANCE INSURANCE COMPANY PLC	22/04/2016	N0.03	NIL	27/05/2016	26/05/2016	N0.50



## SUPPLEMENTARY LISTING

- **Bonds**

A total volume of 20 million, 110.180 million and 40 million units were added to the following bonds: 15.54% FGN FEB 2020, 12.50% FGN JAN 2026 and 12.40% FGN MAR 2036 respectively on Thursday 21<sup>st</sup> April, 2016.

## FINANCIAL NEWS

### UNAUDITED ACCOUNTS

**FORTE OIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000**  
Revenue 2016 N35,602,141 2015 N33,062,218 Profit After Tax 2016 N954,242 2015 N783,146

**TRANSCORP HOTELS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000** Revenue 2016 N3,677,337 2015 N3,216,501 Profit After Tax 2016 N964,793 2015 N713,578

**NIGERIAN BREWERIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000** Revenue 2016 N77,554,948 2015 N69,921,597 Profit After Tax 2016 N10,454,510 2015 N10,102,128

**GUARANTY TRUST BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000** Revenue 2016 N55,833,099 2015 N54,951,283 Profit After Tax 2016 N25,614,448 2015 N26,563,884

**UNION BANK NIG.PL.C: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - 'm** Revenue 2016 N27,275 2015 N27,283 Profit After Tax 2016 N4,719 2015 N2,404

**SECURE ELECTRONIC TECHNOLOGY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000** Revenue 2016 N1,904,590 2015 N1,783,897 Profit After Tax 2016 N21,026 2015 N22,667

**U B A PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - 'm** Revenue 2016 N74,134 2015 N83,098 Profit After Tax 2016 N16,986 2015 N16,956

**ZENITH BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - 'm** Revenue 2016 N99,435 2015 N1,783,897 Profit After Tax 2016 N21,026 2015 N22,667

**DANGOTE SUGAR REFINERY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000** Revenue 2016 N32,617,172 2015 N22,522,392 Profit After Tax 2016 N3,338,675 2015 N2,374,004

**COURTEVILLE BUSINESS SOLUTIONS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000** Revenue 2016 N346,870 2015 N358,347 Profit After Tax 2016 N6,540 2015 N81,269

**NEM INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000** Gross Premium 2016 N4,013,041 2015 N3,480,730 Profit After Tax 2016 N2,291,605 2015 N1,397,520



**CHAMPION BREW. PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016**

- '000 Revenue 2016 N871,887 2015 N757,042 Profit After Tax 2016 N57,108 2015 N9,200

**CAP PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000**

Revenue 2016 N1,848,341 2015 N1,808,138 Profit After Tax 2016 N421,508 2015 N485,675

**GUINNESS NIG PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 -**

'000 Revenue 2016 N69,618,991 2015 N84,750,062 Profit After Tax 2016 N864,178 2015 N5,216,379

**SKYE SHELTER FUND: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016**

- '000 Revenue 2016 N46,803 2015 N51,295 Profit After Tax 2016 N35,389 2015 N40,065

**PAINTS AND COATINGS MANUFACTURES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000**

Revenue 2016 N716,431 2015 N697,804 Profit After Tax 2016 N17,853 2015 N36,254

**AUDITED ACCOUNTS**

**AIRLINE SERVICES AND LOGISTICS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000**

Revenue 2015 N4,550,904 2014 N3,554,803 Profit/Loss After Tax 2015 (N57,260) 2014 N171,954

**OTHER MARKET NEWS**

**LAFARGE AFRICA PLC: Closure of Register – Year Ended 31 December 2015–**

Proposed Dividend: N3.00 per share, Proposed Bonus: 1 for 10, Closure Date: 16th June 2016, AGM Date: 27th June 2016, Payment Date: 27th June 2016, AGM Venue: Eko Hotel VI, Lagos.

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