



## STOCK MARKET REPORT FOR MARCH 11<sup>TH</sup>, 2016

### EQUITIES

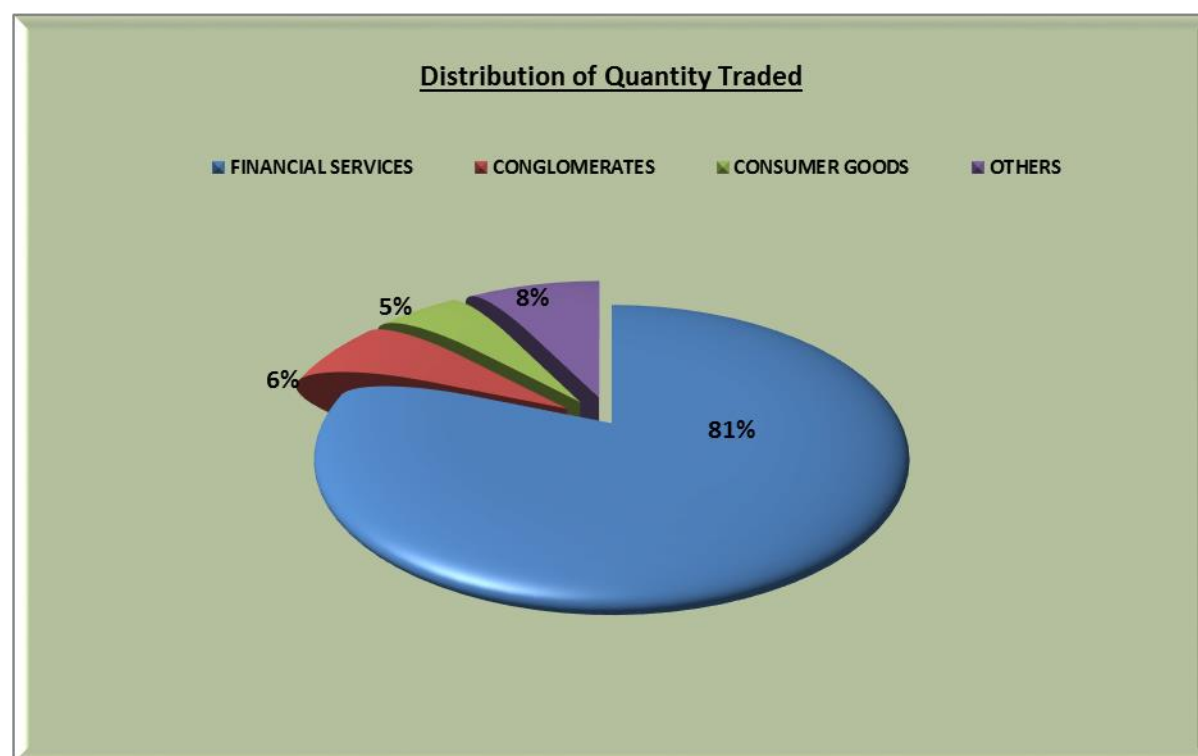
A turnover of 1.111 billion shares worth N7.448 billion in 15,562 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.476 billion shares valued at N7.992 billion that exchanged hands last week in 15,743 deals.

The Financial Services Industry (measured by volume) led the activity chart with 900.274 million shares valued at N3.826 billion traded in 10,216 deals; thus contributing 81.00% and 51.37% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 72.524 million shares worth N92.218 million in 703 deals. The third place was occupied by the Consumer Goods Industry with a turnover of 52.498 million shares worth N1.901 billion in 2,262 deals.

Trading in the Top Three Equities namely – Fidelity Bank Plc, FCMB Holding Plc and Zenith Bank International Plc.(measured by volume) accounted for 427.854 million shares worth N1.646 billion in 2,795 deals, contributing 38.50% and 22.10% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
07-Mar-16	3,106	186,379,516	1,314,039,961.74	83	20	12	51
08-Mar-16	3,224	233,420,603	1,417,936,418.30	88	24	13	51
09-Mar-16	3,327	214,951,099	1,354,244,738.19	82	27	12	43
10-Mar-16	3,010	310,654,506	2,058,024,820.70	92	19	15	58
11-Mar-16	2,895	165,978,414	1,303,781,157.61	95	22	12	61



## ETPs

Also traded during the week were a total of 72,054 units of Exchange Traded Products (ETPs) valued at N637,635.25 executed in 26 deals, compared with a total of 40,021 units valued at N1.885 million transacted last week in 44 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETBANK	5	56,635	138,756.10
2	VETGOODS	5	10,620	63,401.95
3	VETGRIF30	5	4,580	53,130.30
4	NEWGOLD	4	159	381,425.00
5	VETINDET	3	35	709.05
6	LOTUSHAL15	4	25	212.85
	<b>TOTAL</b>	<b>26</b>	<b>72,054</b>	<b>637,635.25</b>

## BONDS

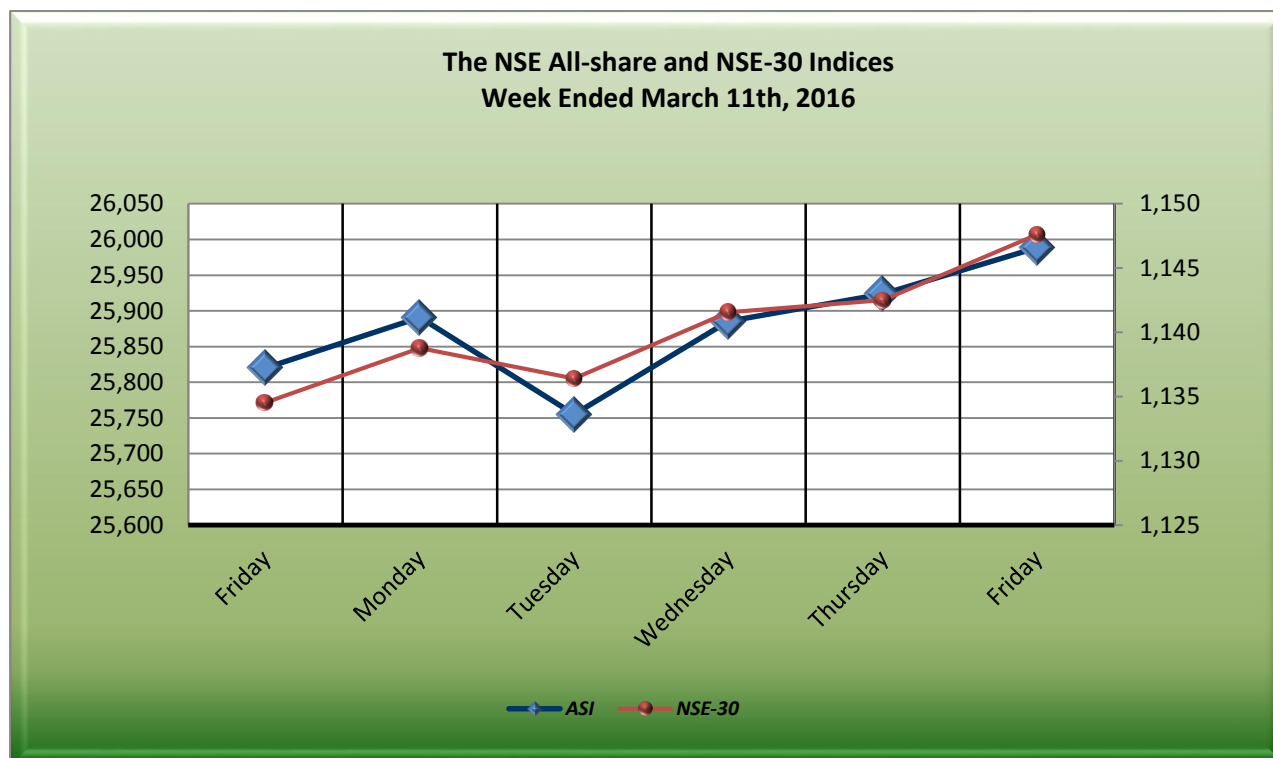
There was no transaction recorded on bonds this week. However, a total of 4,063 units of Federal Government Bonds valued at N4.903 million were transacted last week in 3 deals.

## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 0.65% to close the week at 25,988.40 and N8.940 trillion respectively.

Similarly, all other Indices finished higher during the week, with the exception of the NSE Premium Index and the NSE Industrial Goods Index that declined by 1.65%, and 0.15% respectively. (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	25,820.10	25,988.40	168.30	0.65	5.77	-9.27	-9.27
NSE Premium Index	1,516.69	1,491.63	-25.06	-1.65	14.20	-5.89	-5.89
The NSE-Main Board Index	1,164.73	1,188.74	24.01	2.06	1.36	-11.15	-11.15
NSE ASeM Index	1,207.40	1,209.89	2.49	0.21	0.21	0.10	0.10
NSE 30 Index	1,134.53	1,147.60	13.07	1.15	4.52	-10.88	-10.88
NSE Banking Index	241.41	247.08	5.67	2.35	7.46	-7.97	-7.97
NSE Insurance Index	129.38	131.68	2.30	1.78	3.80	-7.66	-7.66
NSE Consumer Goods Index	598.47	604.22	5.75	0.96	0.04	-19.03	-19.03
NSE Oil/Gas Index	358.47	374.29	15.82	4.41	-2.51	4.97	4.97
NSE Lotus II	1,798.19	1,799.77	1.58	0.09	4.92	-9.96	-9.96
NSE Industrial Goods Index	2,017.85	2,014.87	-2.98	-0.15	8.53	-7.01	-7.01
NSE Pension Index	694.50	722.34	27.84	4.01	4.40	-11.39	-11.39



## SUMMARY OF PRICE CHANGES

Thirty-nine (39) equities appreciated in price during the week, higher than Thirty-five (35) equities of the previous week. Twenty-two (22) equities depreciated in price, lower than Twenty-four (24) equities of the previous week, while one hundred and twenty eight (128) equities remained unchanged, lower than one hundred and thirty (130) equities recorded in the previous week.

### Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
TIGER BRANDED CONSUMER GOODS PLC	1.72	2.74	1.02	↑ 59.30
OANDO PLC	3.49	5.35	1.86	↑ 53.30
HONEYWELL FLOUR MILL PLC	1.44	1.80	0.36	↑ 25.00
FIDSON HEALTHCARE PLC	2.30	2.75	0.45	↑ 19.57
FLOUR MILLS NIGERIA PLC	17.08	20.16	3.08	↑ 18.03
FCMB GROUP PLC	0.71	0.82	0.11	↑ 15.49
UNITY BANK PLC	0.63	0.70	0.07	↑ 11.11
UNITED BANK FOR AFRICA PLC	3.11	3.44	0.33	↑ 10.61
FIDELITY BANK PLC	1.15	1.26	0.11	↑ 9.57
TOTALFINAELF NIGERIA PLC	137.75	150.00	12.25	↑ 8.89



## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
BETA GLASS COMPANY (NIG.) PLC	50.00	45.50	-4.50	↓ -9.00
A. G. LEVENTIS (NIGERIA) PLC	0.80	0.76	-0.04	↓ -5.00
CAVERTON OFFSHORE SUPPORT GRP PLC	1.60	1.52	-0.08	↓ -5.00
UNION DICON SALT PLC	11.84	11.25	-0.59	↓ -4.98
NIGERIAN-GERMAN CHEMICALS PLC	4.91	4.67	-0.24	↓ -4.89
IKEJA HOTEL PLC	2.73	2.60	-0.13	↓ -4.76
LEARN AFRICA PLC	0.86	0.82	-0.04	↓ -4.65
LAW UNION & ROCK INSURANCE (NIG.) PLC.	0.67	0.64	-0.03	↓ -4.48
NESTLE FOODS NIGERIA PLC	715.00	690.00	-25.00	↓ -3.50
LIVESTOCK FEEDS PLC	1.21	1.18	-0.03	↓ -2.48

## FINANCIAL NEWS

### UNAUDITED ACCOUNTS

**ELLAH LAKES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JANUARY 31, 2016 - '000** Revenue 2016 N28,907 2015 N21,825 Loss After Tax 2016 (N9,427) 2015 (N6,934)

### AUDITED ACCOUNTS

**WAPIC INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000** Gross Premium 2015 N7,100,713 2014 N5,203,960 Profit After Tax 2015 N1,297,386 2014 N236,833

**CHAMPION BREW. PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000** Revenue 2015 N3,501,845 2014 N3,302,383 Profit After Tax 2015 N77,140 2014 (N754,523)

## OTHER MARKET NEWS

**WAPIC INSURANCE PLC: Closure of Register – Year Ended 31 December 2015–** Proposed Dividend: 3 Kobo per share, Proposed Bonus: Nil, Closure Date: 23rd March 2016, AGM Date: 5th April 2016, Payment Date: 5th April 2016, AGM Venue: Lagoon Restaurant, Victoria Island, Lagos.

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