



STOCK MARKET REPORT FOR MARCH 4TH, 2016

EQUITIES

A turnover of 1.476 billion shares worth N7.992 billion in 15,743 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 4.476 billion shares valued at N11.742 billion that exchanged hands last week in 14,124 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.319 billion shares valued at N5.590 billion traded in 9,955 deals; thus contributing 89.36% and 69.94% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 50.809 million shares worth N108.297 million in 557 deals. The third place was occupied by the Consumer Goods Industry with a turnover of 49.655 million shares worth N1.376 million in 2,434 deals.

Trading in the Top Three Equities namely – Wapic Insurance Plc, FCMB Holding Plc and Access Bank Plc.(measured by volume) accounted for 578.238 million shares worth N933.534 million in 1,424 deals, contributing 39.18% and 11.68% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
29-Feb-16	2,549	467,239,221	1,489,323,059.42	97	18	18	61
01-Mar-16	3,080	159,735,603	1,100,959,721.07	88	20	15	53
02-Mar-16	3,344	275,087,584	1,638,046,624.03	87	21	15	51
03-Mar-16	3,335	317,478,950	2,268,777,339.85	87	23	10	54
04-Mar-16	3,435	256,234,484	1,494,818,511.43	87	15	19	53



ETPs

Also traded during the week were a total of 40,021 units of Exchange Traded Products (ETPs) valued at N1.885 million executed in 44 deals, compared with a total of 14,844 units valued at N14.134 million transacted last week in 29 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGRIF30	11	23,370	251,478.40
2	STANBICETF30	4	15,000	1,080,000.00
3	LOTUSHAL15	3	1,010	8,484.90
4	VETGOODS	5	305	1,837.85
5	NEWGOLD	12	231	542,171.00
6	VETINDETf	4	55	1,058.40
7	VETBANK	5	50	117.90
	<u>TOTAL</u>	<u>44</u>	<u>40,021</u>	<u>1,885,148.45</u>

BONDS

A total of 4,063 units of Federal Government Bonds valued at N4.903 million were traded in 3 deals compared to a total of 4,990 units of Federal Government Bonds valued at N5.799 million transacted last week in 2 deals.

S/N	Security	Deals	Volume	Value
1	FG9B2019S3	1	3,000	3,630,488.80
2	FG9B2022S1	1	860	1,045,551.55
3	FG9B2017S2	1	203	227,440.42
	<u>TOTAL</u>	<u>3</u>	<u>4,063</u>	<u>4,903,480.77</u>

INDEX MOVEMENT

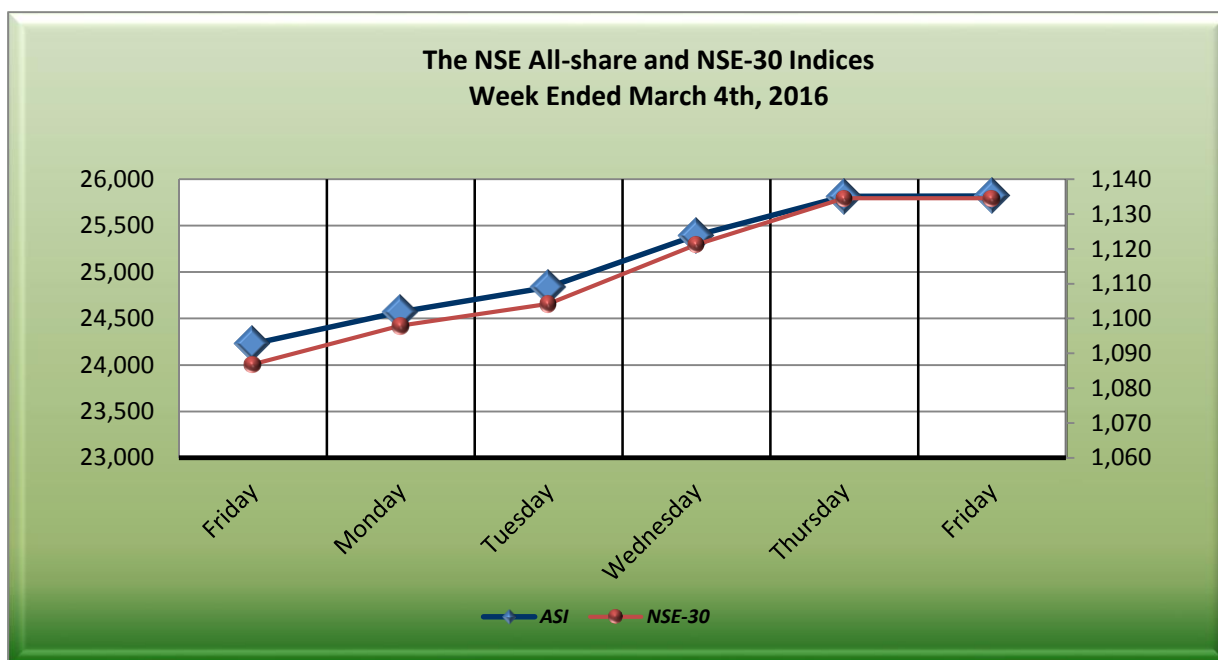
The NSE All-Share Index and Market Capitalization appreciated by 6.57% and 6.55% to close the week at 25,820.10 and N8.882 trillion respectively.

Similarly, all other Indices finished higher during the week, with the exception of the NSE-Main Board Index, NSE Consumer Goods Index and NSE Oil/Gas Index that depreciated by 0.54%, 1.36% and 6.10% respectively while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	24,228.79	25,820.10	1591.31	6.57	5.08	-9.85	-9.85
NSE Premium Index	1,256.91	1,516.69	259.78	20.67	16.12	-4.30	-4.30
The NSE-Main Board Index	1,171.06	1,164.73	-6.33	-0.54	-0.69	-12.94	-12.94
NSE ASeM Index	1,207.40	1,207.40	0.00	0.00	0.00	-0.10	-0.10
NSE 30 Index	1,086.82	1,134.53	47.71	4.39	3.33	-11.89	-11.89
NSE Banking Index	228.94	241.41	12.47	5.45	5.00	-10.09	-10.09
NSE Insurance Index	127.57	129.38	1.81	1.42	1.99	-9.28	-9.28
NSE Consumer Goods Index	606.73	598.47	-8.26	-1.36	-0.92	-19.80	-19.80
NSE Oil/Gas Index	381.76	358.47	-23.29	-6.10	-6.63	0.54	0.54



NSE Lotus II	1,690.14	1,798.19	108.05	6.39	4.83	-10.04	-10.04
NSE Industrial Goods Index	1,811.63	2,017.85	206.22	11.38	8.69	-6.87	-6.87
NSE Pension Index	691.92	694.50	2.58	0.37	0.37	-14.80	-14.80



SUMMARY OF PRICE CHANGES

Thirty-five (35) equities appreciated in price during the week, higher than Twenty-one (21) equities of the previous week. Twenty-four (24) equities depreciated in price, lower than Thirty-five (35) equities of the previous week, while one hundred and thirty (130) equities remained unchanged, lower than one hundred and thirty four (134) equities recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
TIGER BRANDED CONSUMER GOODS PLC	1.32	1.72	0.40	↑ 30.30
UNITED CAPITAL PLC	1.32	1.71	0.39	↑ 29.55
AFRICA PRUDENTIAL REGISTRARS PLC	2.56	3.27	0.71	↑ 27.73
DANGOTE CEMENT PLC	135.00	168.00	33.00	↑ 24.44
ECOBANK TRANSNATIONAL INCORPORATED	15.96	18.25	2.29	↑ 14.35
DIAMOND BANK PLC	1.36	1.53	0.17	↑ 12.50
P. Z. INDUSTRIES PLC	21.90	24.10	2.20	↑ 10.05
OANDO PLC	3.20	3.49	0.29	↑ 9.06
NPF MICRO FINANCE BANK PLC	1.03	1.12	0.09	↑ 8.74
DANGOTE SUGAR REFINERY PLC	5.50	5.91	0.41	↑ 7.45

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
FORTE OIL PLC	342.00	293.23	-48.77	↓ -14.26
FCMB GROUP PLC	0.79	0.71	-0.08	↓ -10.13
CONOIL PLC	18.34	16.56	-1.78	↓ -9.71
IKEJA HOTEL PLC	3.02	2.73	-0.29	↓ -9.60
WEMA BANK PLC	0.96	0.87	-0.09	↓ -9.38
AIRLINE SERVICES AND LOGISTICS PLC	2.29	2.10	-0.19	↓ -8.30
FBN HOLDINGS PLC	3.80	3.50	-0.30	↓ -7.89
CUSTODIAN AND ALLIED PLC	4.00	3.71	-0.29	↓ -7.25
INTERNATIONAL BREWERIES PLC	19.50	18.15	-1.35	↓ -6.92
UNITY BANK PLC	0.67	0.63	-0.04	↓ -5.97

PRICE ADJUSTMENT

The below security was adjusted this week for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
NIGERIAN BREWERIES PLC	03/03/2016	N3.80	NIL	12/05/2016	11/05/2016	N98.40

DELISTING

Equities

- A total of 1,500,000,000 units of Intercontinental Bank Plc Preference Shares were delisted from the Daily Official List on Tuesday 2nd March, 2016.
- A total of 913,907,131 units of Ordinary Shares of 50 kobo each belonging to Wema Bank Plc representing the unpaid portion allotted to SW8 Investment Limited in May 2009 now reversed in compliance with CBN's directive was delisted from the shares outstanding of the company. The new outstanding shares now stood at 38,574,466,082 units.

NEW LISTING

Bond

- A total of 9,758,000 unit of Transorp Hotels Plc valued at N9,758,000,000 (Series 2) 5 Year 15.50% Fixed Rate Unsecured Bonds Due 2020 under a N30 Billion Medium Term Bond Programme was admitted to trade at the Exchange on March 1st, 2016.



FINANCIAL NEWS

UNAUDITED ACCOUNTS

GREIF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JANUARY 31, 2016

- '000 Revenue 2016 N169,108 2015 N187,072 Profit After Tax 2016 N9,611 2015 N1,808

GREIF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED APRIL 31, 2015 -

'000 Revenue 2015 N384,049 2014 N386,639 Profit After Tax 2015 N9,973 2014 N16,263

GREIF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JULY 31, 2015 - '000

Revenue 2016 N584,656 2015 N609,246 Profit After Tax 2016 N12,332 2015 N30,977

AUDITED ACCOUNTS

DANGOTE CEMENT PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31,

2015 - 'm Revenue 2015 N491,725 2014 N391,639 Profit After Tax 2015 N181,323 2014 N159,501

GREIF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED OCTOBER 31, 2015 -

'000 Revenue 2015 N805,370 2014 N787,582 Profit After Tax 2015 N24,624 2014 N43,443

AFRICA PRUDENTIAL REGISTRARS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED

DECEMBER 31, 2015 - '000 Revenue 2015 N2,543,282 2014 N2,205,157 Profit After Tax 2015 N1,447,938 2014 N1,218,367

OTHER MARKET NEWS

GREIF NIGERIA PLC: Closure of Register – Year Ended 31 October 2015–

Proposed Dividend: 60 Kobo per share, Proposed Bonus: Nil, Closure Date: 22nd - 24th March 2016, AGM Date: 28th April 2016 at 11:00 am, Payment Date: 6th May 2016, AGM Venue: Neni Hall, Rock view Hotel, Park Lane, Apapa, Lagos.

DANGOTE CEMENT PLC: Closure of Register – Year Ended 31 December 2015–

Proposed Dividend: 800 Kobo per share, Proposed Bonus: Nil, Closure Date: 11th - 15th April 2016, AGM Date: 19th April 2016 at 11:00 am, Payment Date: 21st April 2016, AGM Venue: The Civic Centre, Ozumba Nbadiwe Road, Victoria Island, Lagos.

AFRICA PRUDENTIAL REGISTRARS PLC: Closure of Register – Year Ended 31 December

2015– Proposed Dividend: 43 Kobo per share, Proposed Bonus: Nil, Closure Date: 23rd - 29th March 2016, AGM Date: 12th April 2016, Payment Date: 13th April 2016, AGM Venue: To be advised.

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