



STOCK MARKET REPORT FOR FEBRUARY 19TH, 2016

EQUITIES

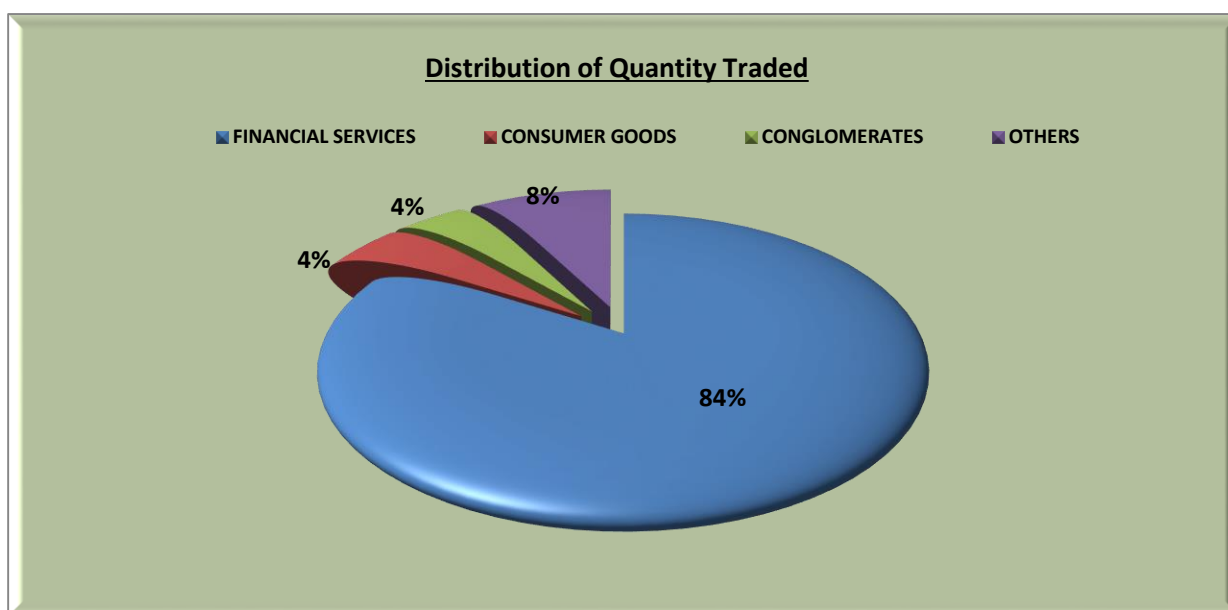
A turnover of 1.202 billion shares worth N9.641 billion in 13,712 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.407 billion shares valued at N17.277 billion that exchanged hands last week in 14,914 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.005 billion shares valued at N6.471 billion traded in 8,313 deals; thus contributing 83.66% and 67.12% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 54.333 million shares worth N2.114 billion in 2,365 deals. The third place was occupied by the Conglomerates Industry with a turnover of 45.977 million shares worth N184.205 million in 518 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc, Guaranty Trust Bank Plc and United Bank for Africa Plc.(measured by volume) accounted for 500.360 million shares worth N5.449 billion in 4,011 deals, contributing 41.63% and 56.52% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
15-Feb-16	3,030	283,521,117	2,923,134,110.71	115	13	25	77
16-Feb-16	2,934	290,944,208	2,880,545,973.54	89	16	19	54
17-Feb-16	2,847	335,612,027	1,952,366,020.54	94	13	27	54
18-Feb-16	2,464	119,338,722	959,773,469.62	93	18	23	52
19-Feb-16	2,437	172,393,578	925,393,070.55	92	22	16	54



ETPs

Also traded during the week were a total of 93,518 units of Exchange Traded Products (ETPs) valued at N1.158 million executed in 48 deals, compared with a total of 115,641 units valued at N1.285 million transacted last week in 28 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGRIF30	20	91,265	996,709.52
2	STANBICETF30	2	1,726	129,457.66
3	VETGOODS	6	315	1,855.45
4	VETBANK	6	90	209.2
5	VETINDETf	6	85	1551.1
6	LOTUSHAL15	4	25	199.1
7	NEWGOLD	4	12	27696
	<u>TOTAL</u>	<u>48</u>	<u>93,518</u>	<u>1,157,678.03</u>

BONDS

A total of 150,000 units of Federal Government Bonds valued at N169.326 million were traded in 2 deals compared to a total of 39,340 units of both State (1) and Federal Government Bonds (2) valued at N44.246 million transacted last week in 3 deals.

S/N	Security	Deals	Volume	Value
1	FG122020S1	2	150,000	169,326,046.15
	<u>TOTAL</u>	<u>2</u>	<u>150,000</u>	<u>169,326,046.15</u>

INDEX MOVEMENT

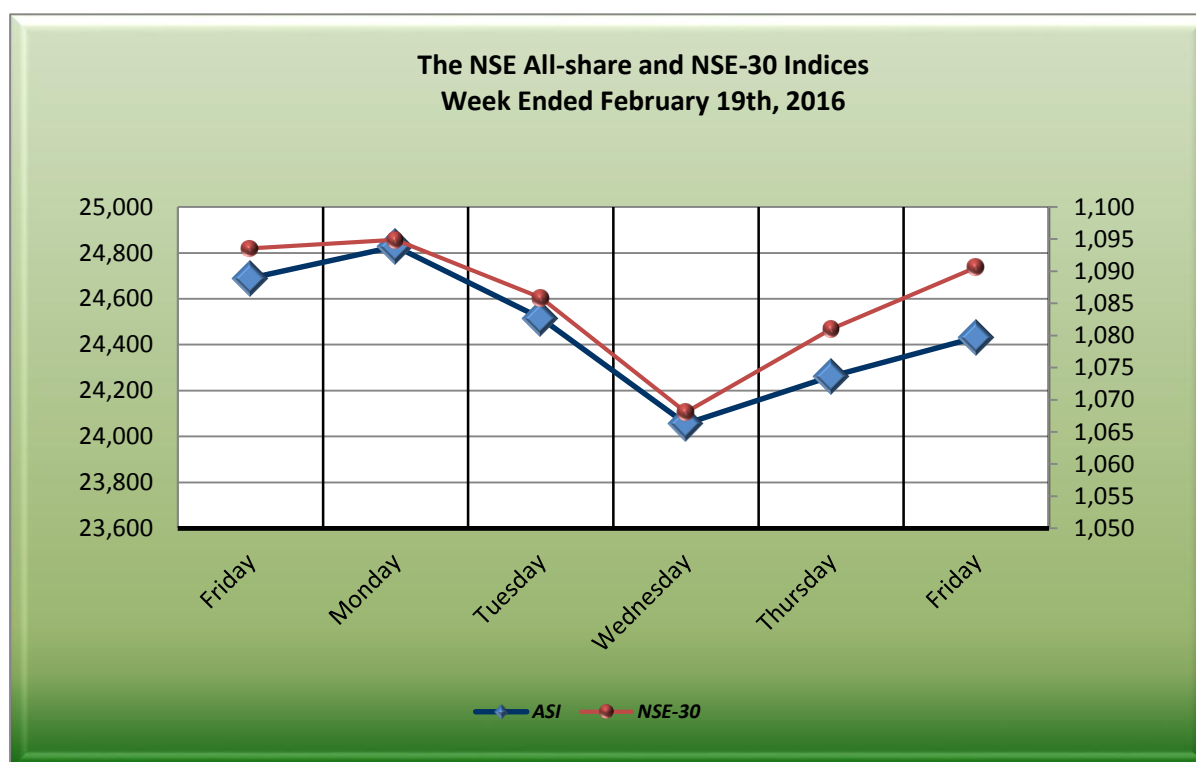
The NSE All-Share Index and Market Capitalization depreciated by 1.04% to close the week at 24,432.51 and N8.403 trillion respectively.

Similarly, all other Indices finished lower during the week, with the exception of the NSE Main Board Index, NSE Banking Index, NSE Consumer Goods Index and NSE Oil and Gas and the that appreciated by 0.95%, 0.04%, 0.21% and 3.30% respectively, while the NSE ASeM index closed flat. (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	24,689.69	24,432.51	-257.18	-1.04	2.16	-14.70	-14.70
NSE Premium Index	1,359.20	1,295.91	-63.29	-4.66	5.35	-18.23	-18.23
The NSE-Main Board Index	1,156.52	1,167.56	11.04	0.95	0.57	-12.73	-12.73
NSE ASeM Index	1,205.33	1,205.33	0.00	0.00	0.07	-0.27	-0.27
NSE 30 Index	1,093.54	1,090.62	-2.92	-0.27	1.50	-15.30	-15.30
NSE Banking Index	234.58	234.68	0.10	0.04	-1.76	-12.59	-12.59
NSE Insurance Index	132.14	129.18	-2.96	-2.24	-2.67	-9.42	-9.42



NSE Consumer Goods Index	600.17	601.43	1.26	0.21	-3.11	-19.40	-19.40
NSE Oil/Gas Index	360.95	372.87	11.92	3.30	16.31	4.57	4.57
NSE Lotus II	1,702.52	1,679.66	-22.86	-1.34	-1.25	-15.97	-15.97
NSE Industrial Goods Index	1,848.67	1,803.48	-45.19	-2.44	3.81	-16.76	-16.76
NSE Pension Index	702.90	700.70	-2.20	-0.31	-1.21	-14.04	-14.04



SUMMARY OF PRICE CHANGES

Twenty-two (22) equities appreciated in price during the week, lower than Twenty-six (26) equities of the previous week. Thirty-seven (37) equities depreciated in price, higher than Thirty (30) equities of the previous week, while one hundred and thirty one (131) equities remained unchanged, lower than one hundred and thirty four (134) equities recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	252.11	302.48	50.37	↑ 19.98
MAY & BAKER NIGERIA PLC	0.80	0.94	0.14	↑ 17.50
GLAXO SMITHKLINE CONSUMER NIG. PLC	20.89	24.17	3.28	↑ 15.70
NATIONAL AVIATION HANDLING COMPANY PLC	3.53	4.02	0.49	↑ 13.88
NPF MICRO FINANCE BANK PLC	0.99	1.08	0.09	↑ 9.09
ECOBANK TRANSNATIONAL INCORPORATED	14.75	15.60	0.85	↑ 5.76
TIGER BRANDED CONSUMER GOODS PLC	1.20	1.26	0.06	↑ 5.00
UAC OF NIGERIA PLC	19.50	20.47	0.97	↑ 4.97
CUTIX PLC	1.44	1.51	0.07	↑ 4.86
AIRLINE SERVICES AND LOGISTICS PLC	2.19	2.29	0.10	↑ 4.57

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UNITY BANK PLC	0.68	0.60	-0.08	↓ -11.76
PORTLAND PAINTS AND PRODUCTS NIG. PLC	3.74	3.36	-0.38	↓ -10.16
LEARN AFRICA PLC	0.90	0.81	-0.09	↓ -10.00
NORTHERN NIGERIA FLOUR MILLS PLC	7.35	6.65	-0.70	↓ -9.52
CAVERTON OFFSHORE SUPPORT GRP PLC	1.85	1.68	-0.17	↓ -9.19
HONEYWELL FLOUR MILL PLC	1.49	1.37	-0.12	↓ -8.05
CONTINENTAL REINSURANCE PLC	1.00	0.92	-0.08	↓ -8.00
OANDO PLC	3.78	3.48	-0.30	↓ -7.94
DIAMOND BANK PLC	1.68	1.55	-0.13	↓ -7.74
NEIMETH PLC	0.78	0.72	-0.06	↓ -7.69

NEW LISTING

Bond

- The Zamfara State Government N7 Billion 17% Fixed Rate Development Bonds due 2022 was admitted to trade at the Exchange on Friday, 19th February, 2016.

SUPPLEMENTARY LISTING

Bond

- Additional volume of 40,000,000 and 50,000,000 units were added to 15.54%FGN FEB 2020 and 12.50% FGN JAN 2026 bonds respectively on 17th February, 2016.

FINANCIAL NEWS



UNAUDITED ACCOUNTS

AFRICAN ALLIANCE INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2015 - '000 Gross Premium 2015 N3,597,436 2014 N2,672,670 Profit/Loss After Tax 2015 N166,103 2014 (N180,785)

AFRICAN ALLIANCE INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2015 - '000 Gross Premium 2015 N6,732,228 2014 N5,568,418 Profit/Loss After Tax 2015 N224,418 2014 N141,031

AFRICAN ALLIANCE INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2015 - '000 Gross Premium 2015 N6,732,228 2014 N5,568,418 Profit/Loss After Tax 2015 N224,418 2014 N141,031

AUDITED ACCOUNTS

AFRICAN ALLIANCE INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2014 - '000 Gross Premium 2014 N10,856,488 2013 N7,282,566 Profit After Tax 2014 N485,973 2013 N1,404,679

OTHER MARKET NEWS

FORTE OIL PLC: Closure of Register – Year Ended 31 December 2015

Proposed Dividend 345 Kobo, Bonus Nil, Closure 18th – 22nd April 2016, AGM Date 22nd April 2016, Payment Date 29th April 2016, AGM Venue Yet to be determined.

DIAMOND BANK PLC: Resignation Of Mr. Allan Christopher Michael Low As A Non-Executive Director Of Diamond Bank Plc - Diamond Bank Plc ("Diamond Bank" or the "Bank") notified The Nigerian Stock Exchange that Mr. Allan Christopher Michael Low, a Non-Executive Director, has resigned his appointment from the Board of the Bank. Effective date of this resignation was 31 January 2016.

FORTE OIL PLC: Closure Date of Register - Forte Oil Plc ("Forte Oil") notified The Nigerian Stock Exchange that further to its announcement of a dividend of 345 Kobo per share for its 2015 financial year, the closure date of register to determine the shareholders who will benefit from the dividend declaration, AGM and the dividend payment dates are as follows:

Closure date of Register	-	18 April 2016
AGM Date	-	22 April 2016
Payment Date	-	29 April 2016

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