



STOCK MARKET REPORT FOR DECEMBER 31ST, 2015

EQUITIES

It was another brief trading week as the Federal Government of Nigeria declared Monday, 28th December, 2015 and Friday, 1st January, 2016 as Public Holidays to celebrate Boxing day and the New Year respectively.

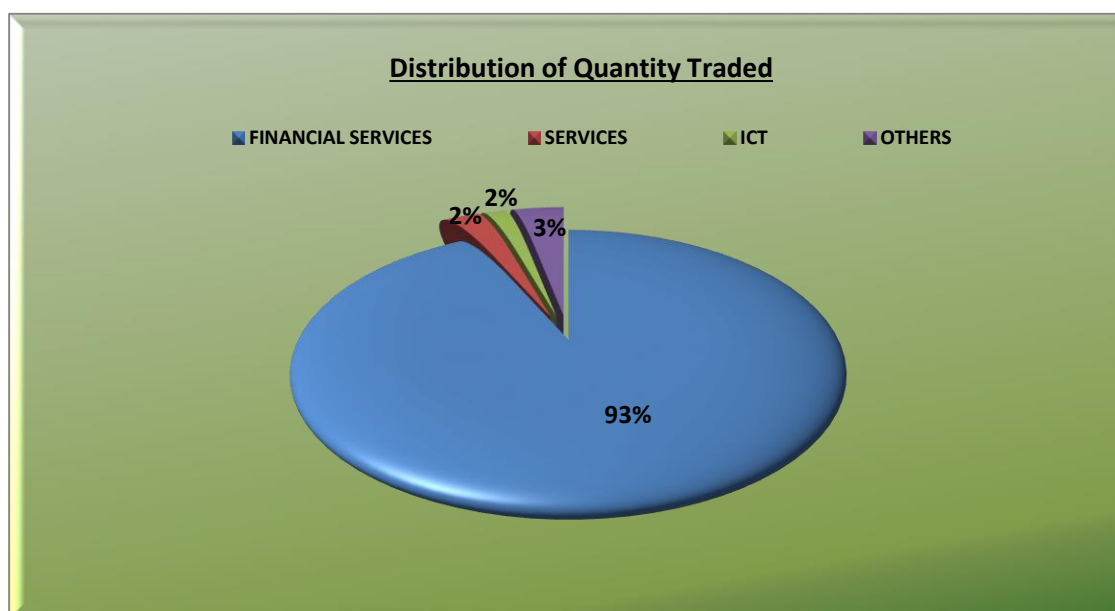
Meanwhile, trades on the floor of the Bourse recorded a turnover of 2.965 billion shares worth N9.364 billion in 7,174 deals in contrast to a total of 743.117 million shares valued at N6.591 billion that exchanged hands last week in 8,325 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.760 billion shares valued at N5.174 billion traded in 4,103 deals; thus contributing 93.06% and 55.25% to the total equity turnover volume and value respectively. The Services Industry followed with 66.805 million shares worth N203.043 million in 140 deals. The third place was occupied by the ICT Industry with a turnover of 42.737 million shares worth N21.730 million in 15 deals.

Trading in the Top Three Equities namely – African Alliance Insurance Company Plc, Sterling Bank Plc and FBN Holdings Plc. (measured by volume) accounted for 1.998 billion shares worth N2.585 billion in 882 deals, contributing 67.36% and 27.60% to the total equity turnover volume and value respectively.

Equity Turnover - Last 3 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
29-Dec-15	2,455	1,302,173,187	3,562,655,421.63	104	22	12	70
30-Dec-15	2,559	1,411,119,613	1,947,066,264.90	90	33	9	48
31-Dec-15	2,160	252,160,532	3,854,736,847.64	79	33	6	40



ETPs

Also traded during the week were a total of 60,171 units of Exchange Traded Products (ETPs) valued at N484,396.36 executed in 20 deals, compared with a total of 721 units valued at N250,859.50 transacted last week in 19 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	VETBANK	3	60,000	164,999.85
2	NEWGOLD	3	156	319,204.00
3	VETGRIF30	4	5	61.75
4	VETINDEF	4	4	81.39
5	LOTUSHAL15	3	3	28.49
6	VETGOODS	3	3	20.88
	<u>TOTAL</u>	<u>20</u>	<u>60,171</u>	<u>484,396.36</u>

BONDS

A total of 75,750 units of Federal Government Bonds valued at N128.722 million were traded this week in 1 deal. However, there was no transaction recorded on bonds last week.

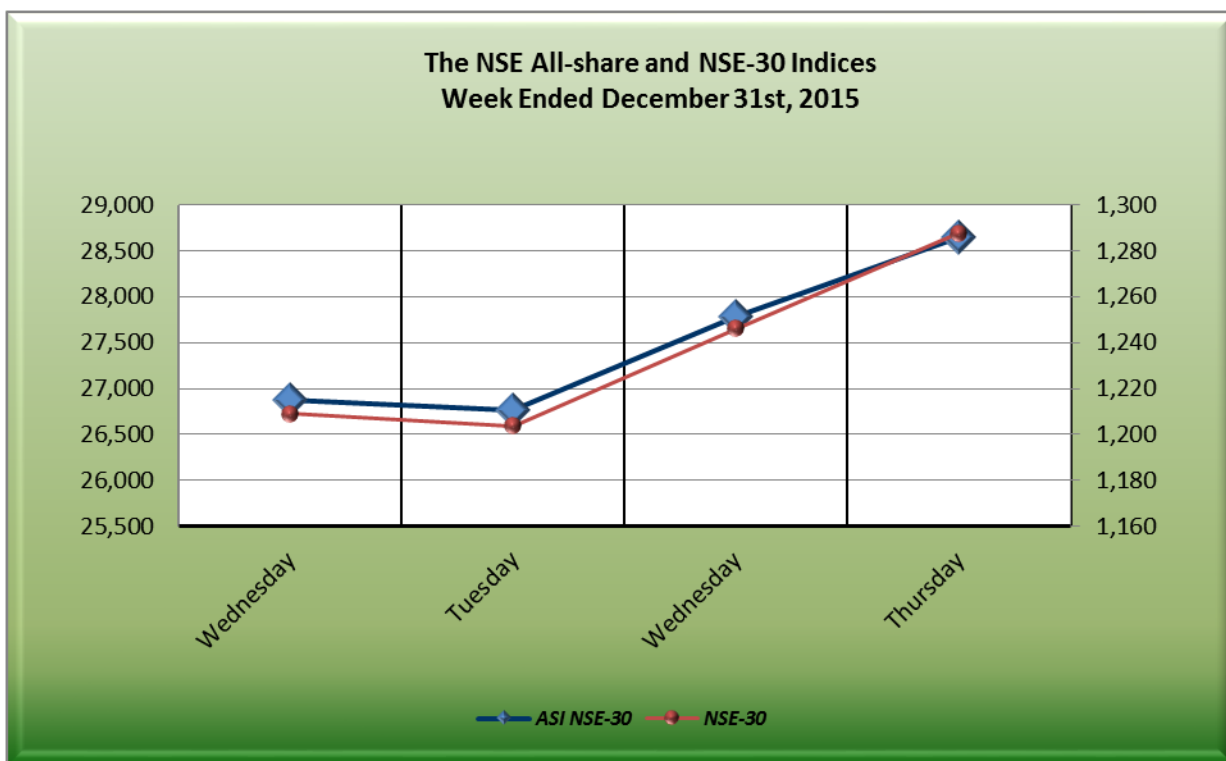
S/N	Security	Deals	Volume	Value
1	FG122020S1	1	75,750	128,721,518.85
	<u>TOTAL</u>	<u>1</u>	<u>75,750</u>	<u>128,721,518.85</u>

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 6.59% and 6.62% to close the week at 28,642.25 and N9.851 trillion respectively.

Similarly, all other Indices finished higher during the week, with the exception of the NSE ASeM Index that closed flat. (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	26,871.24	28,642.25	1771.01	6.59	4.59	-8.25	-17.36
NSE Premium Index	1,440.23	1,584.92	144.69	10.05	4.92	-7.74	-13.89
The NSE-Main Board Index	1,277.07	1,337.85	60.78	4.76	4.41	-8.53	-17.60
NSE ASeM Index	1,208.65	1,208.65	0.00	0.00	0.21	0.02	-0.39
NSE 30 Index	1,209.07	1,287.67	78.60	6.50	4.75	-8.98	-17.63
NSE Banking Index	266.40	268.49	2.09	0.78	-3.89	-15.87	-23.59
NSE Insurance Index	141.49	142.61	1.12	0.79	0.81	2.52	-4.70
NSE Consumer Goods Index	691.60	746.19	54.59	7.89	7.33	-7.57	-17.41
NSE Oil/Gas Index	327.13	356.56	29.43	9.00	13.88	3.83	-6.20
NSE Lotus II	1,904.23	1,998.85	94.62	4.97	5.66	-4.63	-10.92
NSE Industrial Goods Index	2,048.42	2,166.70	118.28	5.77	8.21	-2.79	1.27
NSE Pension Index	795.22	815.16	19.94	2.51	-0.28	-13.86	-18.96



SUMMARY OF PRICE CHANGES

Forty-two (42) equities appreciated in price during the week, higher than twenty-six (26) equities of the previous week. Twenty-two (22) equities depreciated in price, lower than twenty-seven (27) equities of the previous week, while one hundred and twenty-six (126) equities remained unchanged, lower than one hundred and thirty-seven (137) equities recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
UNITY BANK PLC	0.94	1.12	0.18	↑ 19.15
NIGERIAN BREWERIES PLC	115.72	136.00	20.28	↑ 17.53
VONO PRODUCTS PLC	0.69	0.81	0.12	↑ 17.39
UNION BANK OF NIGERIA PLC	5.96	6.90	0.94	↑ 15.77
FORTE OIL PLC	286.65	330.00	43.35	↑ 15.12
VITAFOAM NIGERIA PLC	4.70	5.41	0.71	↑ 15.11
AIRLINE SERVICES AND LOGISTICS PLC	1.92	2.21	0.29	↑ 15.10
ETERNA PLC	1.80	2.05	0.25	↑ 13.89
CEMENT COMPANY OF NORTHERN NIGERIA PLC	8.31	9.35	1.04	↑ 12.52
WEMA BANK PLC	0.89	1.00	0.11	↑ 12.36

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
DIAMOND BANK PLC	2.43	2.30	-0.13	↓ -5.35
E-TRANZACT INTERNATIONAL PLC	3.20	3.04	-0.16	↓ -5.00
LIVESTOCK FEEDS PLC	1.40	1.33	-0.07	↓ -5.00
CONOIL PLC	26.04	24.74	-1.30	↓ -4.99
CADBURY NIGERIA PLC	18.05	17.15	-0.90	↓ -4.99
UNILEVER NIGERIA PLC	45.50	43.25	-2.25	↓ -4.95
TRANSCORP HOTELS PLC	6.10	5.80	-0.30	↓ -4.92
CHELLARAMS PLC	3.76	3.58	-0.18	↓ -4.79
P. Z. INDUSTRIES PLC	26.90	25.70	-1.20	↓ -4.46
TIGER BRANDED CONSUMER GOODS PLC	1.18	1.13	-0.05	↓ -4.24

SUPPLEMENTARY LISTING

A total of 5,152,701,580 ordinary shares of 50 kobo arising from placing at N0.50 per share were added to the outstanding shares of Equity Assurance Plc on 30th December 2015. By this action the total outstanding shares of the company is now 14,000,000,000.

FINANCIAL NEWS

UNAUDITED ACCOUNTS

JULI PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2015 - '000 Revenue 2015 N42,497 2014 N44,303 Loss After Tax 2015 (N6,476) 2014 (N7,351)

AUDITED ACCOUNTS

OMATEK VENTURES PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014 - 'm Revenue 2014 N1,145 2013 N1,024 Profit After Tax 2014 N285 2013 N182

OMATEK VENTURES PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2013 - 'm Revenue 2013 N1,024 2012 N1,386 Profit After Tax 2013 N182 2012 N225

NEIMETH INTERNATIONAL PHARMACEUTICALS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2015 - '000 Revenue 2015 N1,461 2014 N1,628 Loss After Tax 2015 (N335,684) 2014 (N228,535)

NIGERIA ENERGY SECTOR FUND: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2015 - '000 Revenue 2015 N134,623 2014 N115,587 Profit After Tax 2015 N35,373 2014 N91,986

OTHER MARKET NEWS

Year End Index Review – Incoming & Outgoing Companies

Following the completion of the Year End Review of the NSE indices (NSE 30, the Sectorial and Pension Indices), below are the Incoming and Outgoing companies:

Index Title	Incoming	Exiting
NSE-30 Index	<ul style="list-style-type: none"> • Fidelity Bank Plc • Total Nigeria Plc • GlaxoSmithkline Consumer (Nig) Plc. 	<ul style="list-style-type: none"> • UAC Nigeria Plc • FCMB Group Plc • Cadbury Nigeria Plc
NSE Consumer Goods Index	No Change	No Change
NSE Banking Index	No Change	No Change
NSE Insurance Index	<ul style="list-style-type: none"> • Law Union & Rock Insurance Plc • Staco Insurance Plc 	<ul style="list-style-type: none"> • Sovereign Trust Insurance Plc • Prestige Assurance Plc
NSE Industrial Index	No Change	No Change
NSE Oil/Gas Index	No Change	No Change
NSE Pension Index	<ul style="list-style-type: none"> • Cadbury Nigeria Plc • Glaxo Smithkline Consumer Plc • Julius Berger Nigeria Plc • Seplat Petroleum Dev. Co. Plc • Beta Glass Co. Plc 	<ul style="list-style-type: none"> • Wema Bank Plc. • Union Bank Plc. • Honeywell Flour Mills Plc • UACN Property Development Co. Plc • Ecobank Transnational Inc.
NSE Lotus Islamic Index	<ul style="list-style-type: none"> • Dangote Sugar Refinery Plc • 7Up Bottling Co. Plc 	<ul style="list-style-type: none"> • UACN Plc • Seplat Petroleum Dev Co. Plc

GUARANTY TRUST BANK PLC: Appointment of Ms. Imoni Akpofure as an Independent Non-Executive Director - Guaranty Trust Bank Plc (“Guaranty Trust” or “the Bank”) notified The Nigerian Stock Exchange of the appointment of Ms. Imoni Akpofure as an Independent Director.

Ms. Akpofure holds a Bachelor of Engineering (B.Eng Honors) degree in Civil Engineering (1988) from the Imperial College, University of London, United Kingdom, a Master’s of Science Degree (M.Sc) in Environmental Engineering (1989) from the Newcastle University, United Kingdom. She also obtained an MBA from the INSEAD, France.

She is a seasoned professional with over eighteen (18) years work experience in the financial industry, having worked with International Finance Corporation from 1995 till 2013, where she rose through the ranks to become the Director, Western Europe, a position she held from 2009 till her retirement in 2013.

Ms. Akpofure serves as member of several other boards, both locally and internationally, including as Member, Investment Committee, Fund for Agricultural Finance in Nigeria (FAFIN), Member, the Advisory Board, KINA Advisory Limited, United Kingdom and is currently one of the two (2) Regional Directors for Africa of CDC Group Plc (formerly Commonwealth Development Corporation), working with CDC’s investment teams in London to support investments in Anglophone and Francophone West Africa and Lusophone Africa.

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