



## STOCK MARKET REPORT FOR DECEMBER 11<sup>TH</sup>, 2015

### EQUITIES

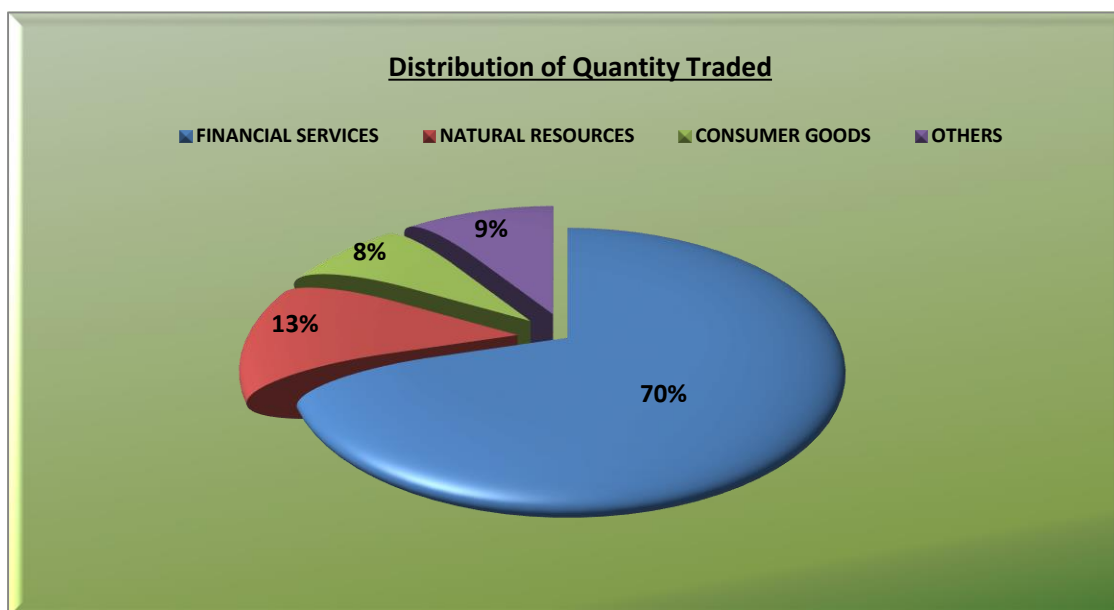
A turnover of 1.174 billion shares worth N13.846 billion in 13,870 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.218 billion shares valued at N14.685 billion that exchanged hands last week in 13,495 deals.

The Financial Services Industry (measured by volume) led the activity chart with 827.653 million shares valued at N5.108 billion traded in 8,266 deals; thus contributing 70.49% and 36.89% to the total equity turnover volume and value respectively. The Natural Resources Industry followed with 147.047 million shares worth N73.740 million in 18 deals. The third place was occupied by the Consumer Goods Industry with a turnover of 88.348 million shares worth N4.428 billion in 2,518 deals.

Trading in the Top Three Equities namely – Multiverse Plc, Guinea Insurance Plc and Zenith International Bank Plc(measured by volume) accounted for 397.435 million shares worth N1.869 billion in 1,785 deals, contributing 33.85% and 13.50% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
07-Dec-15	2,434	127,819,469	2,446,220,368.47	88	16	30	42
08-Dec-15	2,785	485,040,300	4,453,127,758.99	111	16	28	67
09-Dec-15	3,061	240,795,723	2,410,781,804.74	99	15	24	60
10-Dec-15	2,747	179,058,688	1,467,221,213.46	87	25	11	51
11-Dec-15	2,843	141,402,066	3,069,064,693.26	98	23	16	59



## ETPs

Also traded during the week were a total of 318,734 units of Exchange Traded Products (ETPs) valued at N1.469 million executed in 50 deals, compared with a total of 23,812 units valued at N417,201.24 transacted last week in 32 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	VETBANK	16	298,262	805,740.37
2	VETGOODS	9	19,192	132,291.48
3	VETGRIF30	8	640	7,872.70
4	VETINDEF	6	340	7,072.85
5	NEWGOLD	5	250	515,300.00
6	LOTUSHAL15	6	50	465.50
	<b><u>TOTAL</u></b>	<b><u>50</u></b>	<b><u>318,734</u></b>	<b><u>1,468,742.90</u></b>

## BONDS

A total of 10,501 units (two Federal Government Bonds and one State Government Bond) valued at N12.024 million were traded this week in 5 deals, compared with a total of 90 units of Federal Government Bonds valued at N109,423.68 million transacted last week in 1 deal.

S/N	Security	Deals	Volume	Value
1	CRS2022S1	3	10,001	11,387,115.71
2	FG9B2022S1	1	400	513,941.70
3	FG9B2019S3	1	100	123,319.30
	<b><u>TOTAL</u></b>	<b><u>5</u></b>	<b><u>10,501</u></b>	<b><u>12,024,376.71</u></b>

## INDEX MOVEMENT

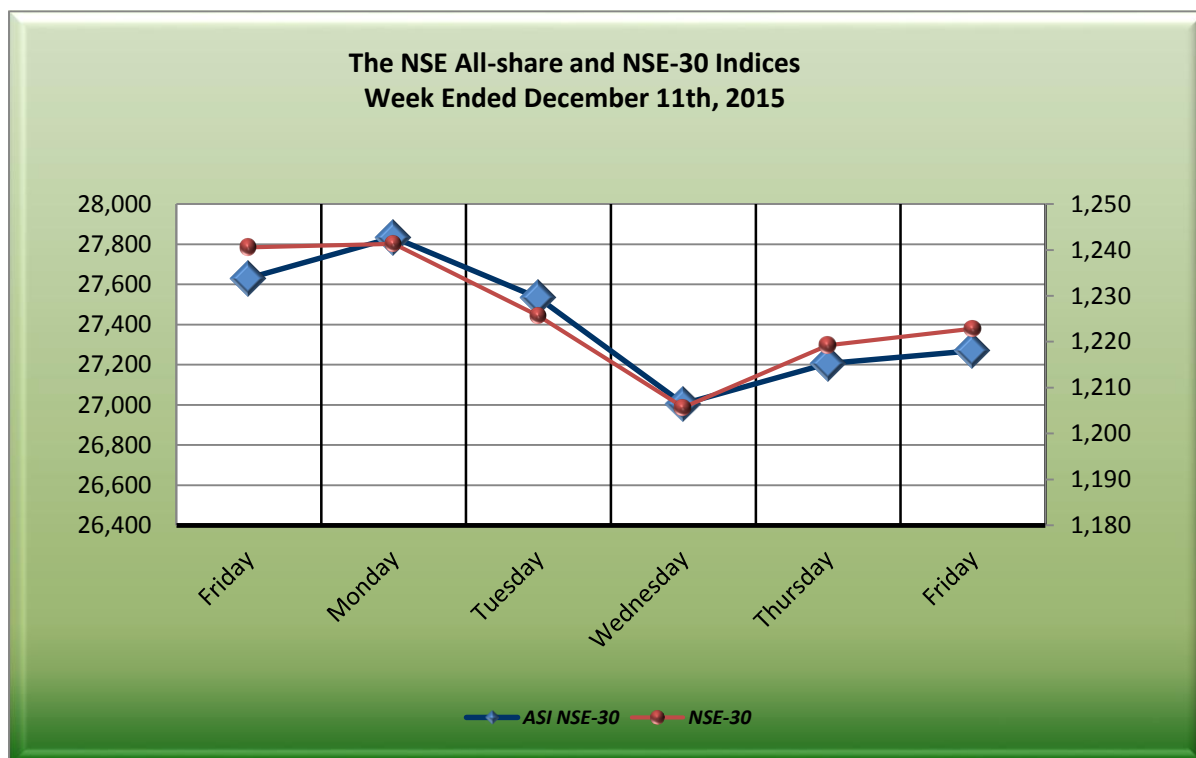
The NSE All-Share Index and Market Capitalization depreciated by 1.31% to close the week at 27,269.71 and N9.376 trillion respectively.

Similarly, nine other Indices finished lower during the week, with the exception of the NSE Oil and Gas Index that rose by 0.09%, while the NSE ASeM Index closed flat. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	27,631.05	27,269.71	-361.34	-1.31	-0.42	-12.65	-21.32
NSE Premium Index	1,540.83	1,512.47	-28.36	-1.84	0.12	-11.95	-17.83
The NSE-Main Board Index	1,285.04	1,272.09	-12.95	-1.01	-0.73	-13.03	-21.65
NSE ASeM Index	1,208.65	1,208.65	0.00	0.00	0.21	0.02	-0.39
NSE 30 Index	1,240.57	1,222.88	-17.69	-1.43	-0.52	-13.56	-21.77
NSE Banking Index	283.87	271.77	-12.10	-4.26	-2.72	-14.84	-22.66
NSE Insurance Index	141.81	141.50	-0.31	-0.22	0.03	1.72	-5.45
NSE Consumer Goods Index	700.52	699.46	-1.06	-0.15	0.61	-13.36	-22.59



NSE Oil/Gas Index	302.07	302.33	0.26	<b>0.09</b>	-3.44	-11.96	-20.46
NSE Lotus II	1,936.06	1,921.97	-14.09	<b>-0.73</b>	1.59	-8.30	-14.35
NSE Industrial Goods Index	2,056.85	2,029.65	-27.20	<b>-1.32</b>	1.37	-8.94	-5.14
NSE Pension Index	818.84	802.14	-16.70	<b>-2.04</b>	-1.87	-15.23	-20.26



## SUMMARY OF PRICE CHANGES

Twenty-five (25) equities appreciated in price during the week, lower than twenty-eight (28) equities of the preceding week. Thirty-seven (37) equities depreciated in price, lower than fifty-one (51) equities of the previous week, while one hundred and twenty-eight (128) equities remained unchanged, higher than one hundred and eleven (111) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LAW UNION & ROCK INSURANCE (NIG.) PLC.	0.55	0.67	0.12	↑ 21.82
LEARN AFRICA PLC	0.66	0.78	0.12	↑ 18.18
ETERNA PLC	1.52	1.79	0.27	↑ 17.76
FLOUR MILLS NIGERIA PLC	19.10	20.47	1.37	↑ 7.17
STERLING BANK PLC	1.87	1.98	0.11	↑ 5.88
TRANS NATIONWIDE EXPRESS PLC	0.98	1.03	0.05	↑ 5.10
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	207.00	217.35	10.35	↑ 5.00
MOBIL OIL NIGERIA PLC	126.11	132.41	6.30	↑ 5.00
PORTLAND PAINTS AND PRODUCTS NIG. PLC	3.79	3.95	0.16	↑ 4.22
CUSTODIAN AND ALLIED PLC	4.06	4.19	0.13	↑ 3.20

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
HONEYWELL FLOUR MILL PLC	1.81	1.60	-0.21	↓ -11.60
FIDSON HEALTHCARE PLC	2.97	2.68	-0.29	↓ -9.76
UNITY BANK PLC	0.74	0.67	-0.07	↓ -9.46
TIGER BRANDED CONSUMER GOODS PLC	1.27	1.15	-0.12	↓ -9.45
CUTIX PLC	1.72	1.56	-0.16	↓ -9.30
SKYE BANK PLC	1.61	1.47	-0.14	↓ -8.70
OANDO PLC	5.90	5.40	-0.50	↓ -8.47
ZENITH INTERNATIONAL BANK PLC	16.05	14.80	-1.25	↓ -7.79
MAY & BAKER NIGERIA PLC	1.04	0.96	-0.08	↓ -7.69
UAC OF NIGERIA PLC	25.61	24.20	-1.41	↓ -5.51

## FINANCIAL NEWS

### UNAUDITED ACCOUNTS

**UNION HOMES SAVINGS AND LOANS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2015-** 'm Revenue 2015 N66 2014 N249 Loss After Tax 2015 (N842) 2014 (N482)

**DN TYRE & RUBBER PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2015-** '000 Revenue 2015 N54,364 2014 N69,109 Profit/Loss After Tax 2015 N511,029 2014 (N346,417)



**DN TYRE & RUBBER PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015-**  
‘000 Revenue 2015 N66,405 2014 N99,331 Profit/Loss After Tax 2015 N469,920 2014 (N504,173)

**DN TYRE & RUBBER PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER, 2014-** ‘000 Revenue 2014 N 24,002 2013 N50,624 Profit/Loss After Tax 2015 N502,282 2014 (N172,068)

**ELLAH LAKES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER, 2015-**  
‘000 Revenue 2015 N15,222 2014 N12,945 Loss After Tax 2015 (N5,702) 2014 (N4,079)

## **AUDITED ACCOUNTS**

**JULI PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2014-** ‘000 Revenue 2014 N169,706 2013 N192,249 Loss After Tax 2014 (N39,842) 2013 (N45,615)

## **OTHER MARKET NEWS**

### **Year End Index Review – Likely Incoming & Outgoing Companies**

Following the completion of the first stage of the Year End Review of the NSE indices (NSE 30, the sectorial and Pension Indices), below are the identities of the LIKELY Incoming and Outgoing companies.

Index Title	LIKELY Incoming	LIKELY Exiting
NSE-30 Index	Presco Plc, Champion Breweries Plc, Total Nigeria Plc, Glaxo Smithkline Consumer (Nig) Plc	Cadbury Nigeria Plc, First City Group Plc, Mobil Oil Nig Plc, UACN Plc
NSE Consumer Goods Index	Vono Products Plc, Northern Nigeria Flour Mills, DN Tyre & Rubber Plc	Vitafoam Nigeria Plc, Tiger Branded Consumer Goods Plc, Honeywell Flour Mills Plc
NSE Banking Index	Skye Bank Plc, Unity Bank Plc	Wema Bank Plc, Fidelity Bank Plc
NSE Insurance Index	Consolidated Insurance Plc, Law Union & Rock Insurance Plc, STACO Insurance Plc, Regency Alliance Plc	Sovereign Trust Insurance Plc, Prestige Assurance Plc, NEM Insurance Plc, LASACO Assurance Plc
NSE Industrial Index	BOC Gases Plc, Grief Nigeria Plc, First Aluminum Nigeria Plc	Avon Crowncaps & Containers Plc, Paints & Coatings Plc, Cutix Plc



NSE Oil/Gas Index	Japaul Oil & Maritime Services Plc, Eterna Plc	MRS Oil Nigeria Plc, Conoil Plc
NSE Pension Index	Cadbury Nigeria Plc, Glaxo Smithkline Consumer Plc, Julius Berger Nig Plc, Seplat Petroleum Plc, Beta Glass Co. Plc	Ecobank Transnational Inc, Conoil Plc, Honeywell Flour Mills Plc, NASCON Allied Industries Plc, Skye Plc, UACN Properties Dev. Plc,
NSE Lotus Islamic Index	7up Bottling Co. Plc, Dangote Sugar Refinery Plc, Total Nigeria Plc, Forte Oil Plc	Seplat Petroleum Plc, UACN Plc

**DIAMOND BANK PLC: APPOINTMENT OF A NON-EXECUTIVE DIRECTOR** - Diamond Bank Plc (“Diamond Bank” or “the Bank”) notified The Nigerian Stock Exchange that its Board of Directors at a meeting held on 24 October 2015 approved the appointment of Mr. Damian Dolland as a Non-Executive Director. His appointment has been approved by the Central Bank of Nigeria and will be up for ratification by the shareholders at the next Annual General Meeting of the Bank.

Mr. Damian Dolland is a Managing Partner in Fidelis Advisory Partners, Johannesburg, South Africa, where he is responsible for client management, business development, transaction execution and management of day to day operations and staff. He previously held the position of Managing Director, Head of Investment Banking: Sub-Saharan Africa, J.P. Morgan between 2010 and 2012.

He is also the founder and Director of Darisami International Consultancy based in Port Louis, Mauritius where he is involved in Financial Advisory and investments focused on Sub-Saharan Africa and the Caribbean, specializing in Mergers and Acquisition, Debt and Equity financing and Real Estate.

Mr. Damian Dolland holds a B.Sc (Hons) in Biomedical and Electrical Engineering with Distinction-Cum Laude and also has a Minor in Chemistry from Duke University, Durham, North Carolina.

**NEIMETH INTERNATIONAL PHARMACEUTICALS PLC: RETIREMENT AND APPOINTMENT OF MANAGING DIRECTOR /CHIEF EXECUTIVE OFFICER** - Neimeth International Pharmaceuticals Plc (“Neimeth” or “the Company”) notified The Nigerian Stock Exchange of the retirement of Mr. Emmanuel Princewill Ekunno as Managing Director/Chief Executive Officer of the Company effective 28 February 2016. Mr. Ekunno has however, embarked on his terminal leave.

Neimeth has also announced the appointment of Dr. (Mrs) Ebere Igboko Ekpunobi as the acting Managing Director/Chief Executive Officer of the Company effective 23 November 2015. Dr. Igboko Ekpunobi will become the substantive Managing Director/Chief Executive Officer effective 1 March 2016.

**CHAMPION BREWERIES PLC: APPOINTMENT AND RESIGNATION OF DIRECTORS** - Champion Breweries Plc (“Champion Breweries” or “the Company”) notified The Nigerian Stock Exchange of the resignation of Didier Francis Martial Leleu as a Director of the Company effective 3 December 2015.

**For Further Inquiries Contact: Market Operations Department**



Champion Breweries also notified The Exchange of the appointments of Mr. Samson Aigbedo and Mrs. Helen A. Umanah as new Directors of the Company effective 3 December 2015.

Mr. Samson Aigbedo: Holds a degree in Biochemistry from University of Ilorin, Nigeria. He started his professional career with Nigerian Breweries Plc, Ibadan in 1993 as a Brewer in charge of Bottling and has spent over twenty years in the same company occupying various positions.

He was the Head of Brewery Operations at the Company's headquarters in Lagos before this appointment.

Mrs. Helen A. Umanah holds diploma both in English and in Secretarial Studies (London). She is a member of the Incorporated Phonographic Society (IPS), London. She started her working career in London as a Secretary at the British Petroleum (formerly African Petroleum) from 1971 to 1975 before becoming the Personal Assistant to Head of Service of the United Kingdom, 1975 to 1980.

She was also the Confidential Secretary to the Deputy High Commissioner, Nigerian High Commission, London from 1980 to 1984.

Back in Nigeria, Mrs. Umanah worked as the Executive Secretary to the Project Manager of Harbour Works (Nigeria) Limited, Personal Assistant to the Chairman Niger Holdings Limited and the Executive Secretary to the Chairman/Managing Director of the defunct ABC Merchant Bank Nigeria Limited.

She has been on the Audit Committee of Champion Breweries as shareholders' representative from 2011 till date and was the MD/CEO, A-Hani Ventures Limited (Contractors to Exxon Mobil in Eket, Akwa Ibom State, Shell, NAFCON and NNPC).

**FLOUR MILLS OF NIGERIA PLC: BOARD CHANGES/APPOINTMENT OF COMPANY SECRETARY** - Flour Mills of Nigeria Plc ("Flour Mills" or "the Company") notified The Nigerian Stock Exchange that Alhaji Y. Olalekan Saliu will be retiring his appointment as the Company Secretary of Flour Mills of Nigeria Plc with effect from the 31 December 2015. However, Alhaji Y. Olalekan Saliu shall remain on the Board of the Company as a Non-Executive Director.

In his stead, the Board of the Company approved the appointment of Mr. Joseph Odion Umolu, the present Head, Legal Services and Assistant Company Secretary with effect from 1 January 2016.

Flour Mills Also notified The Exchange of the retirement of Chief James O. Fagbemi as Director of the Company effective 9 September 2015.

Mr. Joseph Odion Umolu: holds Masters degree in Law (LLM) from the University of Lagos, Nigeria. He has worked with Gocuz Group Ltd as Admin/Corporate Affairs Manager, Zik Chuka Obi & Co (Barristers & Solicitors), Lagos State Judiciary among other places before joining the Nigerian Civil Aviation Authority where he worked from 2003 to 2004.

He also worked with Union Bank of Nigeria Plc in 2004 as a Legal Officer in the legal department of the bank and became a Manager in 2007. Mr. Umolu joined Flour Mills of Nigeria Plc in 2012 rising through the ranks to become the Head, Legal Services/Assistant Company Secretary a position he held until this appointment.



## WEEKLY REPORT

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