



STOCK MARKET REPORT FOR OCTOBER 23RD, 2015

EQUITIES

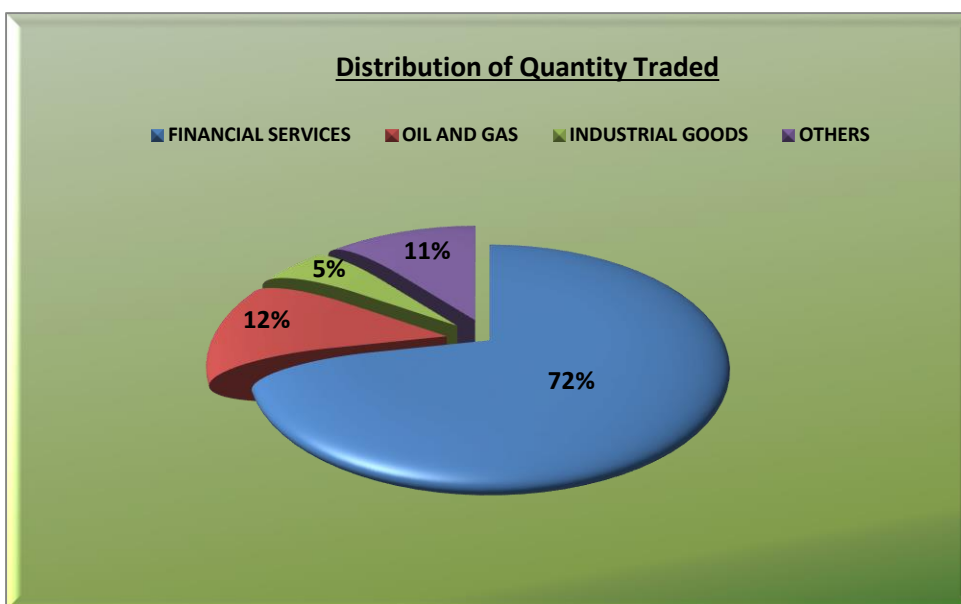
A turnover of 992.719 million shares worth N13.121 billion in 14,252 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 949.675 million shares valued at N10.280 billion that exchanged hands last week in 14,833 deals.

The Financial Services Industry (measured by volume) led the activity chart with 712.270 million shares valued at N4.989 billion traded in 7,921 deals; thus contributing 71.75% and 38.02% to the total equity turnover volume and value respectively. The Oil and Gas Industry followed with a turnover of 124.811 million shares worth N1.959 billion in 1,695 deals. The third place was occupied by the Industrial Goods Industry with 47.275 million shares worth N2.754 million in 606 deals.

Trading in the Top Three Equities namely – Oando Plc, Access Bank Plc and Zenith International Bank Plc.(measured by volume) accounted for 290.740 million shares worth N3.073 billion in 2,941 deals, contributing 29.29% and 23.42% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 19-Oct-15 | 2,932 | 104,465,913 | 1,934,704,842.01 | 107 | 18 | 20 | 69 |
| 20-Oct-15 | 2,993 | 245,404,790 | 3,222,547,757.51 | 112 | 25 | 16 | 71 |
| 21-Oct-15 | 2,819 | 207,832,832 | 3,443,277,870.77 | 101 | 14 | 19 | 68 |
| 22-Oct-15 | 2,995 | 284,695,082 | 2,822,385,044.80 | 96 | 17 | 26 | 53 |
| 23-Oct-15 | 2,634 | 151,698,204 | 1,709,980,051.05 | 88 | 18 | 22 | 48 |



ETPs

Also traded during the week were a total of 1.378 million units of Exchange Traded Products (ETPs) valued at N11.573 million executed in 121 deals compared with a total of 3,740 units valued at N2.035 million transacted last week in 19 deals. (See summary in the table below).

| S/N | Security | Deals | Volume | Value |
|-----|---------------------|-------------------|-------------------------|-----------------------------|
| 1 | VETBANK | 19 | 648,010 | 2,070,273.96 |
| 2 | VETGOODS | 37 | 457,357 | 3,403,067.44 |
| 3 | VETINDEF | 47 | 262,114 | 5,593,698.47 |
| 4 | VETGRIF30 | 9 | 10,053 | 138,317.37 |
| 5 | NEWGOLD | 3 | 159 | 358,239.00 |
| 6 | STANBICETF30 | 1 | 100 | 9,113.00 |
| 7 | LOTUSHAL15 | 5 | 50 | 484.20 |
| | <u>TOTAL</u> | <u>121</u> | <u>1,377,843</u> | <u>11,573,193.44</u> |

BONDS

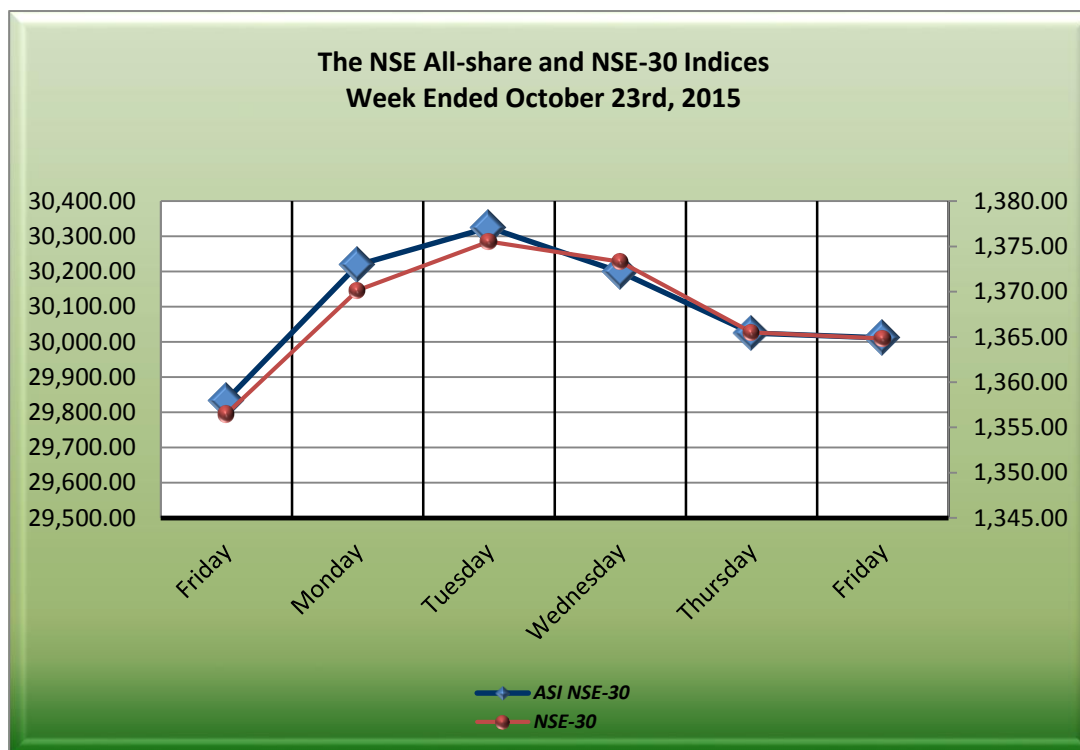
There was no transaction recorded on bonds this week. However, a total of 1,000 units of Federal Government Bonds valued at N1.165 million were traded last week in 1 deal.

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 0.60% to close on Friday at 30,011.89 and N10.314 trillion respectively.

Similarly, all other Indices finished higher during the week with exception of NSE Insurance, NSE Consumer Goods and NSE Lotus Islamic indices that declined by 0.81%, 0.49% and 0.42% respectively, while NSE ASeM Index closed flat. (See summary of Index movements in the table below).

| | WEEK OPENING | WEEK CLOSE | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|-----------------|---------------|------------------|--------------|-------|-------|--------|
| | | | | % Change | | | |
| The NSE All-Share Index (ASI) | 29,834.21 | 30,011.89 | 177.68 | 0.60 | -3.86 | -3.86 | -13.40 |
| NSE Premium Index | 1,578.92 | 1,595.81 | 16.89 | 1.07 | -7.10 | -7.10 | -13.30 |
| The NSE-Main Board Index | 1,427.36 | 1,432.34 | 4.98 | 0.35 | -2.07 | -2.07 | -11.78 |
| NSE ASeM Index | 1,205.90 | 1,205.90 | 0.00 | 0.00 | -0.21 | -0.21 | -0.61 |
| NSE 30 Index | 1,356.50 | 1,364.84 | 8.34 | 0.61 | -3.53 | -3.53 | -12.69 |
| NSE Banking Index | 315.32 | 319.67 | 4.35 | 1.38 | 0.17 | 0.17 | -9.03 |
| NSE Insurance Index | 140.53 | 139.39 | -1.14 | -0.81 | 0.20 | 0.20 | -6.86 |
| NSE Consumer Goods Index | 766.89 | 763.16 | -3.73 | -0.49 | -5.47 | -5.47 | -15.54 |
| NSE Oil/Gas Index | 352.96 | 363.83 | 10.87 | 3.08 | 5.94 | 5.94 | -4.28 |
| NSE Lotus II | 2,004.27 | 1,995.88 | -8.39 | -0.42 | -4.77 | -4.77 | -11.05 |
| NSE Industrial Goods Index | 2,115.87 | 2,117.50 | 1.63 | 0.08 | -5.00 | -5.00 | -1.03 |
| NSE Pension Index | 927.67 | 928.14 | 0.47 | 0.05 | -1.92 | -1.92 | -7.73 |



SUMMARY OF PRICE CHANGES

Twenty-six (26) equities appreciated in price during the week, lower than twenty-nine (29) equities of the preceding week. Thirty-seven (37) equities depreciated in price, lower than thirty-nine (39) equities of the preceding week, while one hundred and twenty-seven (127) equities remained unchanged, higher than one hundred and twenty-two (122) equities recorded in the preceding week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|------------------------------------|-------|-------|----------|----------|
| HONEYWELL FLOUR MILL PLC | 2.55 | 2.79 | 0.24 | ↑ 24.32 |
| N.E.M INSURANCE CO.(NIG) PLC | 0.68 | 0.74 | 0.06 | ↑ 10.90 |
| GLAXO SMITHKLINE CONSUMER NIG. PLC | 36.96 | 39.99 | 3.03 | ↑ 10.74 |
| TRANS NATIONWIDE EXPRESS PLC | 1.13 | 1.22 | 0.09 | ↑ 9.81 |
| OANDO PLC | 9.30 | 9.96 | 0.66 | ↑ 7.10 |
| ACCESS BANK PLC | 4.72 | 5.02 | 0.30 | ↑ 7.14 |
| UACN PROPERTY DEVELOPMENT CO. PLC | 8.17 | 8.57 | 0.40 | ↑ 6.78 |
| MAY & BAKER NIGERIA PLC | 1.17 | 1.22 | 0.05 | ↑ 4.84 |
| GUARANTY TRUST BANK PLC | 23.51 | 24.50 | 0.99 | ↑ 4.78 |
| P. Z. INDUSTRIES PLC | 24.00 | 25.00 | 1.00 | ↑ 4.63 |

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|--------------------------------|--------|--------|----------|----------|
| THE OKOMU OIL PALM COMPANY PLC | 35.63 | 30.56 | -5.07 | ↓ -14.23 |
| R. T. BRISCOE (NIG.) PLC | 0.60 | 0.53 | -0.07 | ↓ -11.67 |
| ACADEMY PRESS PLC | 0.65 | 0.59 | -0.06 | ↓ -9.23 |
| CADBURY NIGERIA PLC | 22.00 | 20.00 | -2.00 | ↓ -9.09 |
| COSTAIN (WEST AFRICA) PLC | 0.56 | 0.51 | -0.05 | ↓ -8.93 |
| UNILEVER NIGERIA PLC | 47.00 | 42.85 | -4.15 | ↓ -8.83 |
| ASSOCIATED BUS COMPANY PLC | 0.55 | 0.51 | -0.04 | ↓ -7.27 |
| SKYE BANK PLC | 2.26 | 2.11 | -0.15 | ↓ -6.64 |
| GUINNESS NIGERIA PLC | 150.00 | 142.20 | -7.80 | ↓ -5.20 |
| CONTINENTAL REINSURANCE PLC | 1.00 | 0.95 | -0.05 | ↓ -5.00 |

PRICE ADJUSTMENT

The below securities were adjusted this week for dividend as recommended by their Board of Directors:

| COMPANY | CLOSURE DATE | DIVIDEND | BONUS | PAYMENT DATE | AGM DATE | EX-DIV PRICE |
|--------------|--------------|----------|-------|--------------|------------|--------------|
| CUTIX PLC | 19/10/2015 | N0.12 | NIL | 16/11/2015 | 30/10/2015 | N1.59 |
| RAKUNITY PLC | 21/10/2015 | N0.30 | NIL | 02/11/2015 | 30/10/2015 | N0.50 |

NEW LISTING

ETF

Three new ETFs issued by Vetiva Capital Management Limited were listed and admitted to trade at the Exchange on October 21st, 2015. Below are details of the listed ETFs:

| S/N | Security Name | Symbol/Code | Quantity Listed | Listing Price |
|-----|---------------------------|-------------|------------------|---------------|
| 1 | VETIVA BANKING ETF | VETBANK | 55,804,193 units | N3.51 |
| 2 | VETIVA CONSUMER GOODS ETF | VETGOODS | 20,791,216 units | N9.04 |
| 3 | VETIVA INDUSTRIAL ETF | VETINDET | 7,561,523 units | N21.40 |

SUPPLEMENTARY LISTING

BONDS

A total volume of 679,994,128 and 371,930,000 units were added to 14.20% FGN MAR 2024 and 15.54% FGN FEB 2020 respectively on 19th of October, 2015.



FINANCIAL NEWS

UNAUDITED ACCOUNTS

CHAMPION BREWERIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N2,270,167 2014 N2,184,214 Profit/Loss After Tax 2015 N43,810 2014 (N1,344,425)

OANDO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2015- '000 Revenue 2015 N33,027,740 2014 N18,000,831 Loss After Tax 2015 (N18,275,723) 2014 (N3,929,784)

OANDO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015- '000 Revenue 2015 N60,318,995 2014 N55,669,913 Profit/Loss After Tax 2015 (N34,677,232) 2014 N5,743,488

ZENITH BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- 'm Revenue 2015 N107,771 2014 N98,178 Profit After Tax 2015 N29,907 2014 N26,469

LAFARGE AFRICA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N168,144,787 2014 N159,396,052 Profit After Tax 2015 N29,550,157 2014 N31,757,570

CHEMICAL AND ALLIED PRODUCTS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N5,097,628 2014 N5,054,209 Profit After Tax 2015 N1,172,055 2014 N1,128,488

MOBIL OIL NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N45,326,443 2014 N60,717,594 Profit After Tax 2015 N3,649,589 2014 N5,995,967

COURTVILLE BUSINESS SOLUTIONS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N1,291,177 2014 N1,116,366 Profit After Tax 2015 N254,815 2014 N310,831

FIRST ALUMINIUM NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N2,519,445 2014 N2,126,629 Profit After Tax 2015 N2,562 2014 N11,136

GUINNESS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N21,741,803 2014 N21,047,798 Profit After Tax 2015 N362,296 2014 N1,484,651

BERGER PAINTS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N2,152,479 2014 N1,817,830 Profit After Tax 2015 N206,299 2014 N109,407

NEM INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Gross Premium 2015 N8,707,537 2014 N7,878,110 Profit After Tax 2015 N2,106,662 2014 N1,595,497



GUARANTY TRUST BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N229,372,453 2014 N199,238,100 Profit After Tax 2015 N75,160,044 2014 N66,743,198

NIGERIAN BREWERIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N214,918,810 2014 N194,739,091 Profit After Tax 2015 N26,175,722 2014 N29,826,935

NPF MICROFINANCE BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N1,798,533 2014 N1,579,437 Profit After Tax 2015 N520,055 2014 N524,428

ABBEY MORTGAGE BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N986,123 2014 N1,042,238 Profit After Tax 2015 N59,316 2014 N86,310

LASACO ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Gross Premium 2015 N3,940,897 2014 N4,247,418 Profit After Tax 2015 N355,954 2014 N311,197

ACCESS BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- 'm Revenue 2015 N257,590 2014 N181,387 Profit After Tax 2015 N48,093 2014 N35,421

NORTHERN NIGERIA FLOUR MILLS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N549,253 2014 N5,751,543 Profit After Tax 2015 N25,902 2014 N180,953

TRANSNATIONAL CORPORATION OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N30,425,206 2014 N31,403,072 Profit After Tax 2015 N5,885,757 2014 N8,263,214

FORTIS MICROFINANCE BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N1,836,287 2014 N1,478,010 Profit After Tax 2015 N365,846 2014 N164,017

TRIPPLE GEE & COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N330,298 2014 N320,058 Profit After Tax 2015 N5,979 2014 N4,336

SECURE ELECTRONIC TECHNOLOGY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N5,580,149 2014 N7,247,108 Profit After Tax 2015 N51,171 2014 N43,450

RAK UNITY PETROLEUM COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015- '000 Revenue 2015 N1,122,752 2014 N2,215,944 Profit After Tax 2015 N18,510 2014 N33,648



AFRICA PRUDENTIAL REGISTRARS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED

30 SEPTEMBER, 2015- '000 Revenue 2015 N1,761,931 2014 N1,505,370 Profit After Tax 2015 N1,081,267 2014 N828,307

AUDITED ACCOUNTS

OANDO PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2014- '000

Revenue 2014 N424,677,646 2013 N449,873,466 Loss After Tax 2014 (N179,282,210) 2013 (N4,676,265)

TOURIST COMPANY OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 30

JUNE, 2015- '000 Revenue 2015 N3,209,322 2014 N3,386,066 Loss After Tax 2015 (N2,642,326) 2014 (N602,547)

OTHER MARKET NEWS

NIGERIAN BREWERIES PLC: Closure of Register – Interim Dividend for Q3 Sept 2015

Closure of Register – 12th November, 2015, Proposed Dividend (Interim) N1.20 kobo per share, Proposed Bonus N/A, AGM Date N/A, Payment Date 19th November, 2015, AGM Venue N/A.

CAP PLC: Closure of Register – Interim Dividend for Q3 Sept 2015

Closure of Register – 23rd November, 2015, Proposed Dividend 115 kobo per share, Proposed Bonus N/A, AGM Date N/A, Payment Date 15th December, 2015, AGM Venue N/A.

STANBIC IBTC ETF 30: Closure of Register and Transfer Books

- Stanbic IBTC Asset Management notified The Nigerian Stock Exchange that the register of unitholders and transfer books of Stanbic IBTC ETF 30 ("the Fund") will be closed on Monday, 26 October 2015 for the proposed distribution of N1.56 per unit.

Payment will be made on Friday 30 October 2015 to unitholders registered in the Fund as at the close of business on Friday, 23 October 2015.

CAVERTON OFFSHORE SUPPORT GROUP PLC: Appointment of Director

- Caverton Offshore Support Group Plc ("Caverton" or "the Company") notified The Nigerian Stock Exchange that the Board of Directors of the Company met on 30 September 2015 and approved the appointment of Captain Josiah Choms as a Director of the Company effective 30 September 2015.

Captain Josiah Choms began his aviation career in 1990 when he enrolled in the Aircraft Maintenance Engineering (Avionics) Course at NCAT, Zaria. He holds the Airplane Transport Pilot Licenses (Aeroplanes and Helicopters) and is a Certified Flight Instructor and an Authorized Examiner for the Nigerian Civil Aviation Authority. He is also an ISO 9001:2008 Lead Auditor.

Mr. Choms' work experience in aviation included a stint with Mission Aviation Fellowship in Nairobi, Kenya as an aircraft engineer. He was also a Pilot, Training Captain and Manager with Bristow before joining Caverton Helicopters Limited on 1 August 2010.



Prior to becoming the Managing Director of Caverton Helicopters Limited, Mr. Choms held several positions of increasing responsibility. He first served as the Chief Pilot Shell, Port Harcourt before his promotion to Managing Pilot for the entire Shell Operations covering Port Harcourt, Warri and Lagos.

He was appointed Deputy Director of Operations with concurrent responsibility as Deputy Shell Contract Manager and became the substantive Shell Contract Manager on 1 May 2013.

Mr. Choms has attended several aviation and management courses in Nigeria and abroad including Cranfield University, UK and Massachusetts Institute of Technology, USA. He holds a multi-disciplinary Doctor of Philosophy (PhD) degree from the UK and is a member of several professional bodies including the Nigeria Institute of Management (Chartered), the Association of African Studies of the UK, the Royal African Society, and the National Association of Pilots and Engineers. He is on the Board of HeliOffshore, a global body promoting aviation safety, and is the only Nigerian and African to be so honoured.

AIRLINE SERVICES & LOGISTICS PLC: Appointment of Chief Executive Officer - Airline Services & Logistics Plc ("Airline Services" or "the Company") notified The Nigerian Stock Exchange that by virtue of a resolution of Directors of the Company, Mr. Laurent Mousard has been appointed as the Chief Executive Officer of Airline Services & Logistics Plc with effect from 02 November 2015 to replace Mr. Richard Akerele who was hitherto the Chief Executive Officer of the Company.

Mr. Laurent Mousard graduated from the Institut Supérieur de Gestion, a French business school, in 1993 and commenced his career in the Institute as the Institute's representative for Vietnam.

In 1995, following a joint venture between Servair and Macau Catering Services in France, Mr. Mousard was employed as the Assistant Manager for Administration and Finance. He held the following positions in the Joint Venture Company between 1995 and 1998 – Assistant Manager for Operations Department, Marketing & Method Manager and Customer Services & Operations Manager.

He joined Gate Gourmet, Japan, in 1998 as the Sales & Marketing Manager and served in various capacities within the group such as Assistant General Manager (Gate Gourmet, France), General Manager (Gate Gourmet, Copenhagen, Denmark), Commercial Director (Gate Gourmet, Copenhagen, Denmark) and Managing Director (Gate Gourmet, Hong Kong).

He returned to Servair in 2008 to serve as its Director for Asia and was a Director with Food Solution Consulting Almaty, Kazakhstan before this appointment.

PRESTIGE ASSURANCE PLC: Changes on the Board - Prestige Assurance Plc ("the Company") notified The Nigerian Stock Exchange that at the Meeting of the Board of Directors of the Company held on the 14 October 2015, Mr. Gopalan Srinivasan (Indian) stepped down as the Chairman of the Company while Mr. Hassan Musa Usman (Nigerian) was appointed as the New Chairman of the Company effective 14 October 2015.

According to the Company, the appointment of Mr. Hassan Usman as the Chairman was as a result of the prayers of the Shareholders of the Company at the 45th Annual General Meeting held on the 13 July 2015 where they expressed their wishes to have a Nigerian as the Chairman of the Company.

Mr. Hassan Musa Usman graduated with a BA, in Economics (2:1) from the University of Sussex, and an M.Phil. in Development Economics from Darwin College, University of Cambridge. He is an



Associate of the Institute of Chartered Accountants in England and Wales. He is also a Registered US National Association of Securities Dealers Series 7 Investment Banking Representative.

Mr. Usman has a career spanning over 20 years in the finance and investment advisory as well as Privatisation services covering various sectors and global regions.

He recently retired as the Chief Executive Officer (CEO) Aso Savings and Loans Plc after serving his tenure of ten years. Prior to becoming the Managing Director of Aso Savings and Loans Plc he was the Executive Director (investment) Abuja Investment and Property Development Company Ltd.

He worked in various organisations amongst which are Citibank, Arthur Andersen S.C London and the Central Bank of Nigeria.

GUARANTY TRUST BANK PLC: Retirement of an Executive Director - Guaranty Trust Bank Plc ("GTBank" or "the Bank") notified The Nigerian Stock Exchange of the retirement of Mr. Ohiosimuan Ohiwerei from the Board of Directors of the Bank with effect from 18 October 2015 at the end of his four-year tenure.

Mr. Ohiwerei was appointed as an Executive Director of the Bank on 19 October 2011 and served the Bank for four (4) years. Prior to his retirement, he was the Executive Director responsible for Commercial Banking, Lagos Division and Public Sector.

The vacancy created on the Board by Mr. Ohiwerei's retirement will be filled by Haruna Musa, whose appointment as Executive Director of the Bank was communicated via our market Bulletin referenced NSE/LARD/LRD/MB12/15/08/28 dated 28 August 2015.

JOHN HOLT PLC: Changes In The Board Of Directors: Demise of Chief Dennis Onyemaechi Odife - John Holt Plc ("John Holt" or "the Company") notified The Nigerian Stock Exchange of the death of one of the Company's directors, Chief Dennis Onyemaechi Odife which occurred on Saturday 3 October 2015.

John Holt stated that Chief Odife has been on the Board of the Company since November 1996. Consequent upon the demise of Chief Odife, the present composition of the Board of the Company is as follows:

- | | | | |
|----|-----------------------|---|---------------------------|
| 1. | Chief C.I. Ezech | - | Chairman |
| 2. | Mr. David Parmley | - | Executive Deputy Chairman |
| 3. | Dr. Christopher Ezech | - | Operations Director |
| 4. | Mr. Paul Newns | - | Non-Executive Director |
| 5. | Dr. Raymond Obieri | - | Non-Executive Director |
| 6. | Mr. Sheriff Yussuf | - | Independent Director |

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.