



STOCK MARKET REPORT FOR OCTOBER 2ND, 2015

EQUITIES

It was another brief trading week, as the Federal Government of Nigeria declared Thursday, October 1st 2015 a Public Holiday to mark the 55th Independence Anniversary.

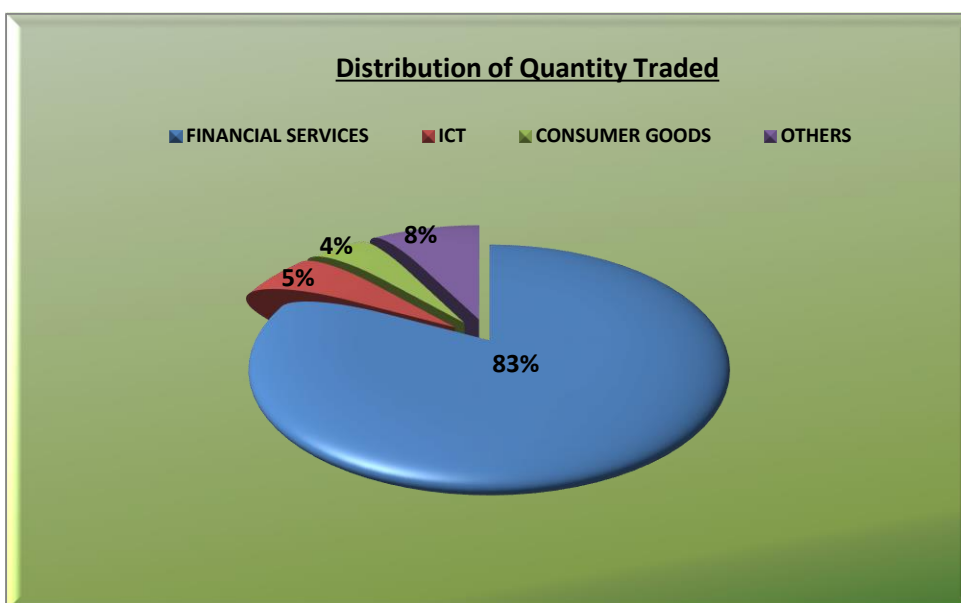
Meanwhile, a turnover of 1.666 billion shares worth N14.057 billion in 14,003 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 850.095 million shares valued at N9.060 billion that exchanged hands last week in 9,414 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.376 billion shares valued at N7.823 billion traded in 7,435 deals; thus contributing 82.57% and 55.65% to the total equity turnover volume and value respectively. The ICT Industry followed with a turnover of 91.924 million shares worth N121.429 million in 49 deals. The third place was occupied by the Consumer Goods Industry with 67.786 million shares worth N2.457 billion in 2,844 deals.

Trading in the Top Three Equities namely – Consolidated Hallmark Insurance Plc, Access Bank Plc and United Bank for Africa Plc (measured by volume) accounted for 775.890 million shares worth N1.925 billion in 1,380 deals, contributing 46.56% and 13.69% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
28-Sep-15	3,366	266,652,794	3,179,951,987.67	99	25	19	55
29-Sep-15	3,787	707,912,929	2,512,591,551.50	114	20	28	66
30-Sep-15	3,603	416,970,174	5,237,421,539.13	126	22	26	78
02-Oct-15	3,247	274,962,145	3,126,929,576.63	107	22	17	68



ETPs

Also traded during the week were a total of 1,815 units of Exchange Traded Products (ETPs) valued at N456,625.67 executed in 14 deals compared with a total of 11,454 units valued at N449,180.74 transacted last week in 13 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	VETGRIF30	7	1,579	22,392.52
2	NEWGOLD	3	201	433,891.00
3	LOTUSHAL15	4	35	342.15
	<u>TOTAL</u>	<u>14</u>	<u>1,815</u>	<u>456,625.67</u>

BONDS

A total of 440 units of Federal Government Bonds valued at N455,481.75 were traded this week in 1 deal. Last week, no bond trade was recorded.

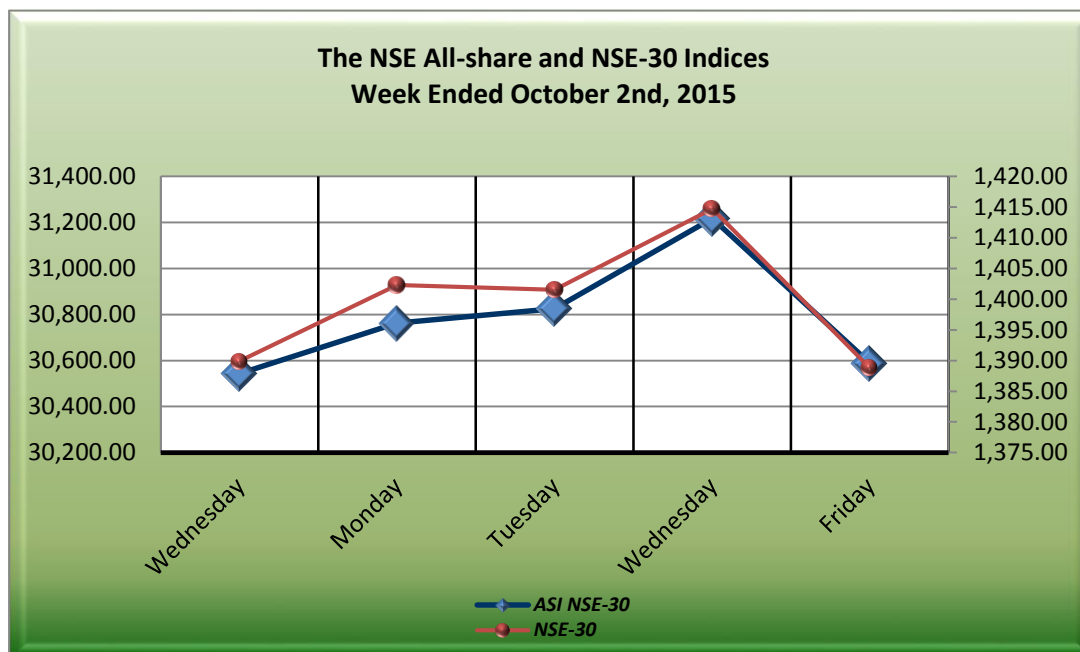
S/N	Security	Deals	Volume	Value
1	FG9B2017S2	1	440	455,481.75
	<u>TOTAL</u>	<u>1</u>	<u>440</u>	<u>455,481.75</u>

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 0.15% to close on Friday at 30,588.41 and N10.513 trillion respectively.

Similarly, all the Indices finished higher during the week with the exception of the NSE Premium, NSE 30, NSE Banking, NSE Insurance and NSE Pension Indices that shed 0.80%, 0.08%, 1.77%, 0.62% and 0.15% respectively, while the NSE ASeM Index closed flat. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	30,543.17	30,588.41	45.24	0.15	-2.02	-2.02	-11.74
NSE Premium Index	1,657.18	1,643.92	-13.26	-0.80	-4.30	-4.30	-10.68
The NSE-Main Board Index	1,442.12	1,451.64	9.52	0.66	-0.75	-0.75	-10.59
NSE ASeM Index	1,208.40	1,208.40	0.00	0.00	0.00	0.00	-0.41
NSE 30 Index	1,389.89	1,388.83	-1.06	-0.08	-1.83	-1.83	-11.16
NSE Banking Index	325.20	319.45	-5.75	-1.77	0.10	0.10	-9.09
NSE Insurance Index	141.13	140.26	-0.87	-0.62	0.83	0.83	-6.27
NSE Consumer Goods Index	780.26	781.65	1.39	0.18	-3.18	-3.18	-13.49
NSE Oil/Gas Index	339.97	351.52	11.55	3.40	2.36	2.36	-7.52
NSE Lotus II	2,032.27	2,040.18	7.91	0.39	-2.66	-2.66	-9.08
NSE Industrial Goods Index	2,162.22	2,176.52	14.30	0.66	-2.35	-2.35	1.73
NSE Pension Index	945.12	943.67	-1.45	-0.15	-0.28	-0.28	-6.19



SUMMARY OF PRICE CHANGES

Thirty-one (31) equities appreciated in price during the week, lower than twenty-nine (29) equities of the preceding week. Thirty-eight(38) equities depreciated in price, higher than thirty-six (36) equities of the preceding week, while one hundred and twenty-one (121) equities remained unchanged, higher than one hundred and twenty-five (125) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
HONEYWELL FLOUR MILL PLC	2.30	2.90	0.60	↑ 26.09
VONO PRODUCTS PLC	0.85	0.99	0.14	↑ 16.47
UNIVERSITY PRESS PLC	5.20	5.73	0.53	↑ 10.19
E-TRANZACT INTERNATIONAL PLC	2.75	3.00	0.25	↑ 9.09
FORTE OIL PLC	239.99	259.80	19.81	↑ 8.25
VITAFOAM NIGERIA PLC	5.55	5.90	0.35	↑ 6.31
UAC OF NIGERIA PLC	30.00	31.70	1.70	↑ 5.67
BERGER PAINTS NIGERIA PLC	9.93	10.42	0.49	↑ 4.93
ETERNA PLC	1.84	1.93	0.09	↑ 4.89
UACN PROPERTY DEVELOPMENT CO. PLC	7.79	8.17	0.38	↑ 4.88

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
EVANS MEDICAL PLC	0.79	0.67	-0.12	↓ -15.19
PORTLAND PAINTS AND PRODUCTS NIG. PLC	4.31	3.90	-0.41	↓ -9.51
JULIUS BERGER NIGERIA PLC	44.08	40.00	-4.08	↓ -9.26
ZENITH INTERNATIONAL BANK PLC	18.11	16.46	-1.65	↓ -9.11
COSTAIN (WEST AFRICA) PLC	0.60	0.56	-0.04	↓ -6.67
TRANS NATIONWIDE EXPRESS PLC	1.20	1.12	-0.08	↓ -6.67
DANGOTE FLOUR MILLS PLC	2.84	2.70	-0.14	↓ -4.93
PFIZER PRODUCTS PLC	1.02	0.97	-0.05	↓ -4.90
SCOA NIGERIA PLC	4.37	4.16	-0.21	↓ -4.81
CAVERTON OFFSHORE SUPPORT GRP PLC	3.37	3.21	-0.16	↓ -4.75

PRICE ADJUSTMENTS

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
TRIPPLE GEE AND COMPANY PLC.	25/09/2015	N0.04	NIL	19/10/2015	15/10/2015	N1.65
CONOIL PLC	28/09/2015	N1.00	NIL	02/11/2015	23/10/2015	N27.41

SUPPLEMENTARY LISTING

Bonds

A total volume of 705,420,115 and 20,000,000 units were added to the following bonds 12.1493% FGN JUL 2034 and 15.54% FGN FEB 2020 respectively on the 29th of September, 2015.

FINANCIAL NEWS

UNAUDITED ACCOUNTS

PZ CUSSONS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 AUGUST, 2015- '000 Revenue 2015 N14,953,066 2014 N15,019,407 Profit After Tax 2015 N427,851 2014 N641,698

INFINITY TRUST MORTGAGE BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N555,245 2014 N509,172 Profit After Tax 2015 N181,118 2014 N173,083



AUDITED ACCOUNTS

BECO PETROLEUM PRODUCTS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2012 - '000 Revenue 2012 N1,465,097 2011 N4,515,508 Profit/Loss After Tax 2012 (N1,637,793) 2011 N260,917

BECO PETROLEUM PRODUCTS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2013 - '000 Revenue 2013 N689,181 2012 N1,465,097 Loss After Tax 2013 (N142,309) 2012 (N1,637,793)

BECO PETROLEUM PRODUCTS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2014 - '000 Revenue 2014 N395,202 2013 N 689,181 Loss After Tax 2014 (N344,130) 2013 (N142,309)

CAPITAL OIL PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2014 - '000 Revenue 2014 N2,106,210 2013 N 2,967,933 Loss After Tax 2014 (N131,161) 2013 (N475,530)

OTHER MARKET NEWS

UAC OF NIGERIA PLC: Appointment of New External Auditor - UAC of Nigeria Plc ("UAC" or the "Company") notified The Nigerian Stock Exchange that at the Company's Annual General Meeting held on Wednesday 23 September 2015, Messrs Ernst & Young were appointed as the new External Auditor of the Company, replacing Messrs PricewaterhouseCoopers (PWC) who retired at the meeting.

LAFARGE AFRICA PLC: Increase of Lafarge Africa Plc's Stake in UNICEM - Lafarge Africa Plc ("Lafarge" or "the Company") notified The Nigerian Stock Exchange that further to the Company's announcement in March 2015 that Nigerian Cement Holdings B.V. (NCH), a 50% affiliate of Large Africa Plc, has completed the acquisition of the first 15% tranche stake in UNICEM, bringing NCH's stake in UNICEM to 85%, NCH has completed the acquisition of the second and final tranche of 15% of equity interest of Flour Mills of Nigeria Cement Industries in UNICEM.

Accordingly, NCH now owns 100% of UNICEM and consequently Lafarge Africa Plc now owns 50% of the equity of UNICEM.

The Company stated that UNICEM's operational office is located in Calabar and its manufacturing plant in Mfamosing, Cross Rivers State. It currently has a cement production capacity of 2.5Mtpa and is developing a second production line of 2.5Mtpa. The second production line is targeted to be commissioned in 2016 to bring UNICEM's total production capacity to 5.0Mtpa.

BOC GASES NIGERIA PLC: Change of Directorship - BOC Gases Nigeria Plc ("BOC Gases" or "the Company") notified The Nigerian Stock Exchange of the appointment of Mr. Ben Mankiti Mabelane as a Director. This appointment is sequel to the resolutions passed at the meeting of the Board of Directors on 16 September 2015.

Mr. Ben Mankiti Mabelane holds a B.Sc. in Mechanical Engineering from University of Cape Town (UCT) in 1995 before obtaining Masters in Business Leadership (MBL) in 2005 from the University of



South Africa. He also has a certificate in Executive Management Development from Oxford University (UK).

He started his working career with SASOL as an Assistance Engineer in 1994 and has since worked with other notable international companies like Air Products (UK) before becoming the Operations Manager in AFROX in 2009.

He is a board member of the Afrox Medical Aid Scheme and a member of the AFROX Insurance and Risk Committee and has attended numerous relevant courses in German and Sweden.

He was the General Manager of AFROX prior to this appointment.

NIGERIAN BREWERIES PLC: Establishment of Commercial Paper Programme - Nigerian Breweries Plc ("Nigerian Breweries" or "the Company") notified The Nigerian Stock Exchange that it had established a N100 billion Commercial Paper programme ("the Programme"). The inaugural paper issue, under the programme, will be launched on or before 8 October 2015.

Nigerian Breweries stated that the programme has been established pursuant to the Central Bank of Nigeria Guidelines on the Issuance and Treatment of Bankers Acceptances and Commercial Paper Quotation Rules of the FMDQ. The Commercial Paper notes, under the programme, will be traded over the counter via the FMDQ OTC Plc platform.

The programme is expected to complement the Company's other sources of working capital, whilst diversifying its funding sources to include non-bank investors.

Nigerian Breweries disclosed that the professional parties to the transaction are Stanbic IBTC Capital Limited and FBN Capital Limited as Transaction Advisors; Banwo & Ighodalo as Legal Counsel; KPMG Professional Services as Auditors and Stanbic IBTC Bank Plc as Issuing, Calculation and Paying Agent.

CHAMS PLC: Appointment of New Managing Director - Chams Plc ("Chams" or "the Company") notified The Nigerian Stock Exchange of the appointment of Mr. Olufemi Williams as the new Managing Director of the Company. This is further to the company's notification of February 2015 that Mr. Demola Aladekomo will retire from the Board effective 18 September 2015.

Mr. Olufemi Williams joined Chams in 1990 as youth corper and rose to become the Managing Director of SuperCard, a former subsidiary of Chams Plc.

As Deputy Managing Director of Chams, a position he held before this appointment, he led many of the Company's major projects some of which include the Bank Verification Number Project, the Anambra State Integrated Development Strategy (ANIDS) partnership, and the Nigerian Communications Commission's (NCC) SIM registration project. Mr. Williams also functioned in the capacity of the Chief Operating Officer overseeing the strategic business thrust of the organisation and its entire operations.

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.