



STOCK MARKET REPORT FOR SEPTEMBER 23RD, 2015

EQUITIES

It was a three-day trading week as the Federal Government of Nigeria declared Thursday 24th and Friday 25th of September, 2015 as Public Holiday in commemoration of the Eid-el-Kabir Sallah Celebration.

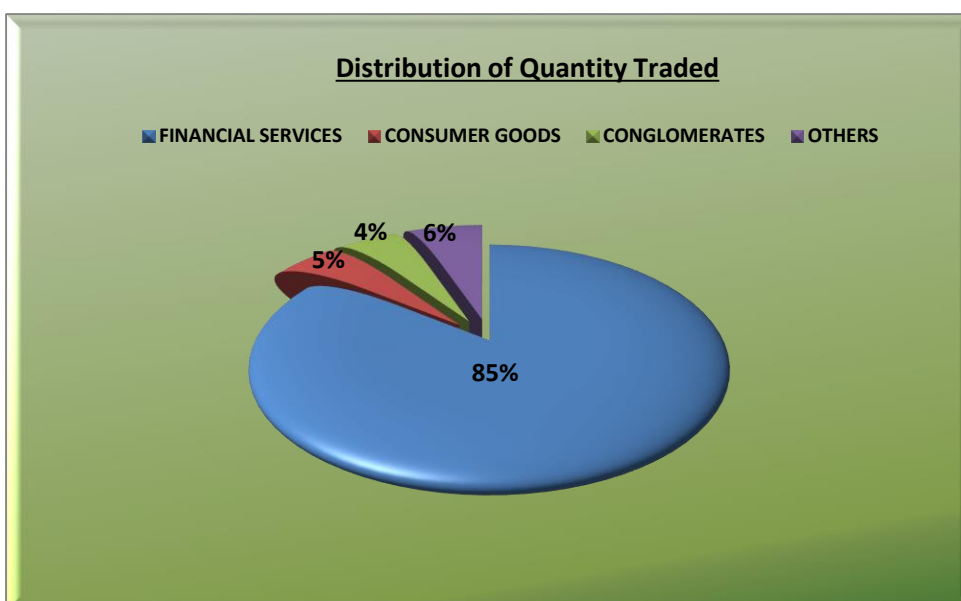
Meanwhile, a turnover of 850.095 million shares worth N9.060 billion in 9,414 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.384 billion shares valued at N13.862 billion that exchanged hands last week in 17,984 deals.

The Financial Services Industry (measured by volume) led the activity chart with 726.294 million shares valued at N6.058 billion traded in 5,086 deals; thus contributing 85.44% and 66.87% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with a turnover of 38.681 million shares worth N1.790 billion in 1,895 deals. The third place was occupied by the Conglomerates Industry with 37.874 million shares worth N224.698 billion in 538 deals.

Trading in the Top Three Equities namely –Zenith International Bank Plc, United Bank for Africa Plc and Sterling Bank Plc (measured by volume) accounted for 334.012 million shares worth N3.674 billion in 1,472 deals, contributing 39.29% and 40.56% to the total equity turnover volume and value respectively.

Equity Turnover - Last 3 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
21-Sep-15	3,157	175,564,201	1,556,369,485.09	117	16	27	74
22-Sep-15	3,263	207,590,995	3,136,184,232.24	105	19	19	67
23-Sep-15	2,994	466,940,186	4,367,249,981.87	119	22	24	73



ETPs

Also traded during the week were a total of 11,454 units of Exchange Traded Products (ETPs) valued at N449,180.74 executed in 13 deals compared with a total of 1,189 units valued at N1.282 million transacted last week in 24 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	4	10,130	98,666.10
2	VETGRIF30	5	1,074	15,299.64
3	NEWGOLD	3	150	325,850.00
4	STANBICETF30	1	100	9,365.00
	TOTAL	13	11,454	449,180.74

BONDS

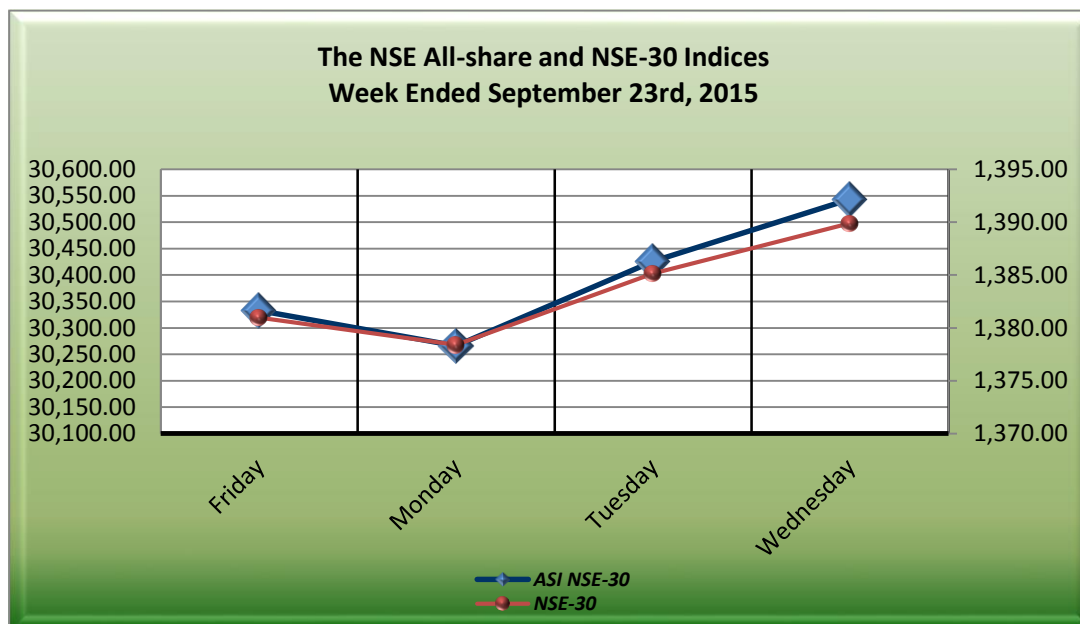
There was no bond trade recorded this week under review. However, a total of 3,750 units valued at N3.299 million transacted last week in 4 deals.

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 0.69% to close on Friday at 30,543.17 and N10.497 trillion respectively.

Similarly, all the Indices finished higher during the week with the exception of the NSE Banking and NSE Pension Indices that shed 0.66% and 0.28% respectively, while the NSE ASeM Index closed flat.(See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	30,332.68	30,543.17	210.49	0.69	2.89	-8.71	-11.87
NSE Premium Index	1,638.59	1,657.18	18.59	1.13	1.44	-6.73	-9.96
The NSE-Main Board Index	1,435.55	1,442.12	6.57	0.46	3.69	-9.65	-11.18
NSE ASeM Index	1,208.40	1,208.40	0.00	0.00	0.06	-0.42	-0.41
NSE 30 Index	1,380.98	1,389.89	8.91	0.65	4.67	-8.92	-11.09
NSE Banking Index	327.35	325.20	-2.15	-0.66	8.47	-11.70	-7.46
NSE Insurance Index	139.20	141.13	1.93	1.39	8.39	-1.78	-5.69
NSE Consumer Goods Index	772.51	780.26	7.75	1.00	6.70	-7.41	-13.64
NSE Oil/Gas Index	331.50	339.97	8.47	2.56	-3.16	-7.75	-10.56
NSE Lotus II	2,017.54	2,032.27	14.73	0.73	-0.41	-8.83	-9.43
NSE Industrial Goods Index	2,146.16	2,162.22	16.06	0.75	-1.63	-4.82	1.06
NSE Pension Index	947.74	945.12	-2.62	-0.28	5.34	-9.84	-6.05



SUMMARY OF PRICE CHANGES

Twenty-nine (29) equities appreciated in price during the week, lower than fifty-six (56) equities of the preceding week. Thirty-six(36) equities depreciated in price, higher than twenty-two (22) equities of the preceding week, while one hundred and twenty-five (125) equities remained unchanged, higher than one hundred and twelve (112) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
E-TRANZACT INTERNATIONAL PLC	2.43	2.75	0.32	↑ 13.17
N.E.M INSURANCE CO.(NIG) PLC	0.65	0.70	0.05	↑ 7.69
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	240.00	255.00	15.00	↑ 6.25
AXAMANSARD INSURANCE PLC	2.60	2.73	0.13	↑ 5.00
UACN PROPERTY DEVELOPMENT CO. PLC	7.42	7.79	0.37	↑ 4.99
FORTE OIL PLC	228.80	239.99	11.19	↑ 4.89
PORTLAND PAINTS AND PRODUCTS NIG. PLC	4.11	4.31	0.20	↑ 4.87
PAINTS AND COATINGS MANUFACTURES PLC	1.24	1.30	0.06	↑ 4.84
CUSTODIAN AND ALLIED PLC	4.06	4.25	0.19	↑ 4.68
CUTIX PLC	1.60	1.67	0.07	↑ 4.38

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
TRANS NATIONWIDE EXPRESS PLC	1.32	1.20	-0.12	↓ -9.09
FLOUR MILLS NIGERIA PLC	23.62	22.00	-1.62	↓ -6.86
HONEYWELL FLOUR MILL PLC	2.45	2.30	-0.15	↓ -6.12
UAC OF NIGERIA PLC	31.82	30.00	-1.82	↓ -5.72
ETERNA PLC	1.95	1.84	-0.11	↓ -5.64
VITAFOAM NIGERIA PLC	5.85	5.55	-0.30	↓ -5.13
CHAMPION BREWERIES PLC	4.63	4.40	-0.23	↓ -4.97
INTERLINKED TECHNOLOGIES PLC	4.43	4.21	-0.22	↓ -4.97
MORISON INDUSTRIES PLC	1.82	1.73	-0.09	↓ -4.95
NATIONAL AVIATION HANDLING COMPANY PLC	4.74	4.51	-0.23	↓ -4.85

FINANCIAL NEWS

UNAUDITED ACCOUNTS

CONOIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015- '000 Revenue 2015 N43, 027,230 2014 N78, 507,804 Profit After Tax 2015 N359, 413 2014 N1, 071,913.

CONOIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2015- '000 Revenue 2015 N 22,363,490 2014 N 37,598,214 Profit/Loss After Tax 2015 (N827, 823) 2014 N 363,888.

OTHER MARKET NEWS

SKYE BANK PLC: Appointment of Chief Finance Officer (CFO)- Skye Bank Plc ("the Bank") notified The Nigerian Stock Exchange that following the resignation of its CFO, Mr. Bamidele Ogunnaike effective 31 August 2015, the Board of the Bank has approved the appointment of Mr. Pius Olaoye as its new CFO effective 1 September 2015.

Skye Bank states that Pius Olaoye has the requisite skills and knowledge, related experience, and the understanding of the CFO role. He has been in the Financial Control Department of the Bank within the last 10 years and was the Deputy to the outgoing CFO between 2006 and 2012. He was re-assigned to the Central Processing Centre (CPC) in May 2012 as the pioneer Head, to set-up the operations.

Prior to his appointment as CFO, Pius Olaoye was the Head of the Bank's Performance Management where he successfully instituted a more stringent and transparent performance management framework for the Bank. Furthermore, he worked closely with the outgoing CFO and is conversant with all regulatory reporting requirements, the financial systems and records of the Bank.

ECOBANK TRANSNATIONAL INCORPORATED: Ecobank Transnational Incorporated receives USD285,000,000 Senior Unsecured Loan Facility- Ecobank Transnational Incorporated ("ETI") notified The Nigerian Stock Exchange that it has received a one-year senior unsecured loan facility of USD 285,000,000 from Deutsche Bank AB.

For Further Inquiries Contact: Market Operations Department



According to ETI, it appointed Deutsche Bank to be Initial Mandated Lead Arranger, Book-runner and Facility Agent, together with a syndicate of international banks to arrange this financing. Deutsche Bank A.G has successfully closed primary syndication with an over-subscribed order book. The final size of the facility was maintained at USD 285,000,000. ETI stated that it worked with Deutsche Bank on this transaction in view of the latter's strong distribution platform and rapid execution capabilities. ETI will use the loan facility to refinance existing loans.

UACN PROPERTY DEVELOPMENT COMPANY PLC: Appointment of New External Auditors-
UACN Property Development Company Plc ("UPDC" or the "Company") notified The Nigerian Stock Exchange that at the Company's Annual General Meeting held on Tuesday 1 September 2015, Messrs Ernst & Young were appointed as the new External Auditors of the Company to replace Messrs PricewaterhouseCoopers (PWC) who retired at the meeting.

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.