



STOCK MARKET REPORT FOR AUGUST 28TH, 2015

EQUITIES

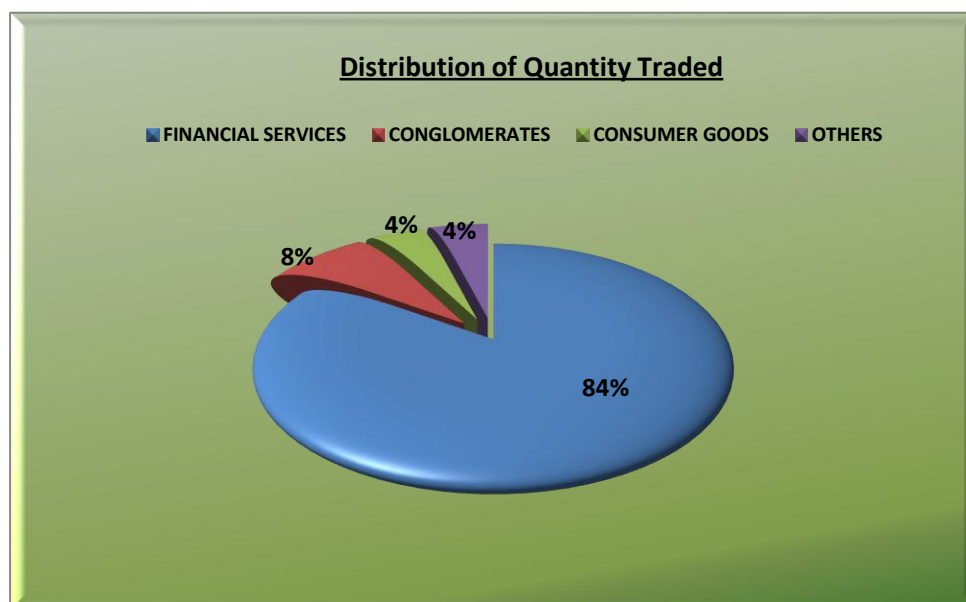
A turnover of 2.051 billion shares worth N17.869 billion in 21,762 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 4.304 billion shares valued at N20.048 billion that exchanged hands last week in 20,219 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.733 billion shares valued at N12.004 billion traded in 12,855 deals; thus contributing 84.48% and 67.18% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with a turnover of 153.481 million shares worth N367.996 million in 1,269 deals. The third place was occupied by the Consumer Goods Industry with 77.577 million shares worth N3.379 billion in 3,496 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc.; United Bank for Africa Plc., and Access Bank Plc (measured by volume) accounted for 851.981 million shares worth N6.646 billion in 4,894 deals, contributing 41.54.% and 37.19% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
24-Aug-15	4,247	257,737,058	2,775,245,469.25	98	9	46	43
25-Aug-15	4,088	604,024,242	2,922,379,500.72	104	6	33	65
26-Aug-15	4,673	483,741,490	5,093,339,652.77	120	6	47	67
27-Aug-15	4,444	333,209,943	2,811,239,141.36	108	20	31	57
28-Aug-15	4,310	372,281,008	4,266,760,234.11	102	38	16	48



ETPs

Also traded during the week were a total of 10,627 units of Exchange Traded Products (ETPs) valued at N678,291.94 executed in 22 deals compared with a total of 2,556 units valued at N981,146.02 transacted last week in 17 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	6	9,797	99,426.50
2	VETGRIF30	10	376	4,763.44
3	NEWGOLD	5	254	555,440.00
4	STANBICETF30	1	200	18,662.00
	<u>TOTAL</u>	<u>22</u>	<u>10,627</u>	<u>678,291.94</u>

BONDS

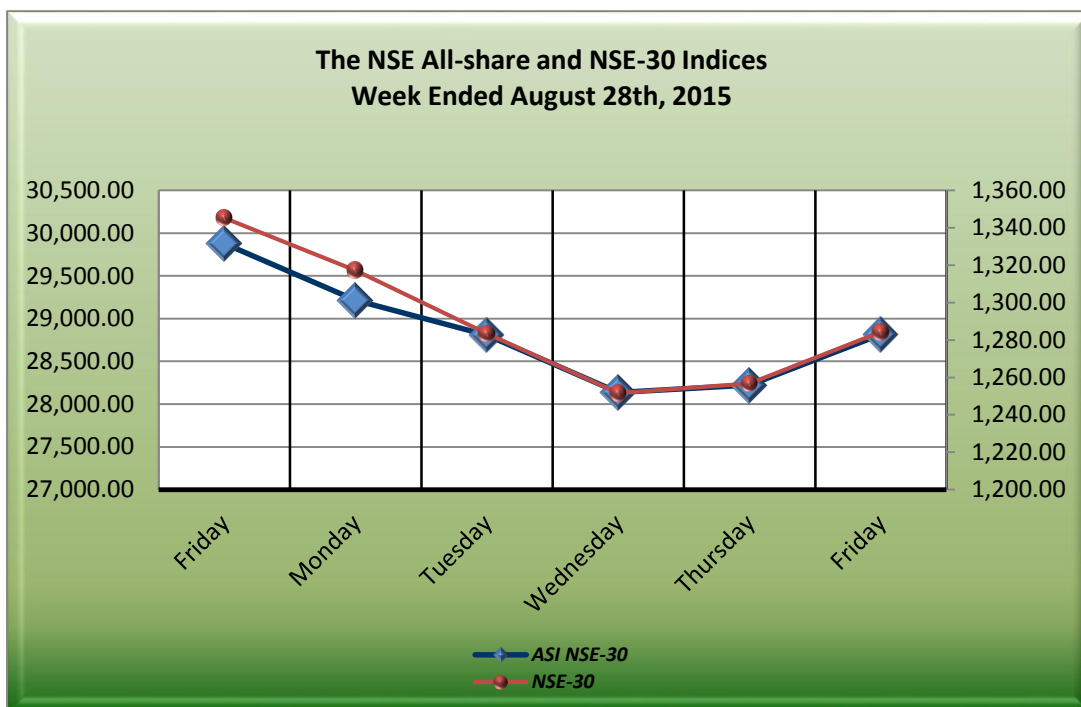
There was no bond traded this week under review. However, a total of 7,375 units of Federal Government Bonds valued at N7.766 million were traded last week in 7 deals.

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 3.56% and 3.24% to close on Friday at 28,814.62 and N9.909 trillion respectively.

Similarly, all the Indices finished lower during the week with the exception of the NSE ASeM Index that close flat. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NSE Premium Index	1,664.64	1,599.24	-65.40	-3.93	-2.85	-9.99	-13.11
The NSE All-Share Index (ASI)	29,878.33	28,814.62	-1063.71	-3.56	-4.52	-13.88	-16.86
The NSE-Main Board Index	1,388.49	1,343.64	-44.85	-3.23	-5.13	-15.82	-17.25
NSE ASeM Index	1,207.64	1,207.64	0.00	0.00	-0.21	-0.48	-0.47
NSE 30 Index	1,345.32	1,284.25	-61.07	-4.54	-5.63	-15.84	-17.85
NSE Banking Index	295.07	285.52	-9.55	-3.24	-9.56	-22.47	-18.75
NSE Insurance Index	133.60	129.49	-4.11	-3.08	-3.76	-9.88	-13.47
NSE Consumer Goods Index	752.78	705.97	-46.81	-6.22	-3.84	-16.23	-21.87
NSE Oil/Gas Index	334.35	344.56	10.21	3.05	1.55	-6.51	-9.35
NSE Lotus II	2,164.48	2,001.46	-163.02	-7.53	-5.19	-10.21	-10.80
NSE Industrial Goods Index	2,229.47	2,152.79	-76.68	-3.44	-3.18	-5.24	0.62
NSE Pension Index	878.07	856.90	-21.17	-2.41	-7.89	-18.26	-14.82



SUMMARY OF PRICE CHANGES

Thirteen(13) equities appreciated in price during the week, higher than eleven(11) equities of the preceding week. Sixty-five (65) equities depreciated in price, lower than Sixty-one (61) equities of the preceding week, while one hundred and twelve (112) equities remained unchanged, lower than one hundred and eighteen (118) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
DANGOTE SUGAR REFINERY PLC	6.01	7.26	1.25	↑ 20.80
SKYE BANK PLC	1.99	2.34	0.35	↑ 17.59
WEMA BANK PLC	0.80	0.89	0.09	↑ 11.25
FORTE OIL PLC	228.70	249.89	21.19	↑ 9.27
GUINNESS NIGERIA PLC	119.00	127.01	8.01	↑ 6.73
FIDELITY BANK PLC	1.25	1.31	0.06	↑ 4.80
STANBIC IBTC HOLDINGS PLC	18.00	18.71	0.71	↑ 3.94
PAINTS AND COATINGS MANUFACTURES PLC	1.10	1.14	0.04	↑ 3.64
ASSOCIATED BUS COMPANY PLC	0.53	0.54	0.01	↑ 1.89
COSTAIN (WEST AFRICA) PLC	0.57	0.58	0.01	↑ 1.75

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
P. Z. INDUSTRIES PLC	29.83	21.91	-7.92	↓ -26.55
E-TRANZACT INTERNATIONAL PLC	3.42	2.71	-0.71	↓ -20.76
CUTIX PLC	1.64	1.35	-0.29	↓ -17.68
CAVERTON OFFSHORE SUPPORT GRP PLC	3.99	3.42	-0.57	↓ -14.29
NESTLE FOODS NIGERIA PLC	965.98	828.22	-137.76	↓ -14.26
NORTHERN NIGERIA FLOUR MILLS PLC	12.19	10.47	-1.72	↓ -14.11
UNIVERSITY PRESS PLC	6.03	5.18	-0.85	↓ -14.10
PORTLAND PAINTS AND PRODUCTS NIG. PLC	3.94	3.40	-0.54	↓ -13.71
NASCON ALLIED INDUSTRIES PLC	6.30	5.46	-0.84	↓ -13.33
UNITY BANK PLC	1.62	1.41	-0.21	↓ -12.96

PRICE ADJUSTMENTS

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
ZENITH INTERNATIONAL BANK PLC.	24/08/2015	N0.25	NIL	28/08/2015	N/A	N15.15
SCOA NIGERIA PLC	25/08/2015	7.5KOBO	NIL	24/9/2015	N/A	N4.37

SUPPLEMENTARY LISTING

Equity

An additional 6,045,052,723 ordinary shares of 50 kobo each in Access Bank Plc on the basis of one new ordinary share for every three ordinary shares held (Right Issue) were added to the existing shares of the company. By this action, the total outstanding shares of the Access Bank Plc now stood at 28,927,971,631 units.

FINANCIAL NEWS

UNAUDITED ACCOUNTS

FLOUR MILLS OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015 - '000 Revenue 2015 N82,281,298 2014 N83,947,394 Profit After Tax 2015 N971,982 2014 N2,822,677.

CUTIX PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY, 2015 - '000 Revenue 2015 N665,555 2014 N575,023 Profit After Tax 2015 N43,518 2014 N29,004.

OKOMU OIL PALM COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015 - '000 Revenue 2015 N4,991,429 2014 N4,869,485 Profit After Tax 2015 N1,842,034 2014 N1,414,637.



OKOMU OIL PALM COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2015 - '000 Revenue 2015 N2,423,728 2014 N1,829,880 Profit After Tax 2015 N1,033,259 2014 N572,999.

AUDITED ACCOUNTS

PZ CUSSONS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY, 2015 - '000 Revenue 2015 N73,126,070 2014 N72,905,679 Profit After Tax 2015 N4,570,787 2014 N5,082,747.

FTN COCOA PROCESSORS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2014 - '000 Revenue 2015 N247,418 2014 N460,633 Loss After Tax 2014 (N577,204) 2013 (N204,831).

OTHER MARKET NEWS

NIGERIAN ENAMELWARE PLC: Closure of Register – Half-Year Ended 30 April 2015 – Proposed Dividend: 45Kobo, Proposed Bonus: Nil, Closure of Register: 7th September 2015, AGM Date: 29th September 2015, Payment Date: 2nd October, 2015, AGM Venue: Transcorp Hilton Hotel, Abuja.

PZ CUSSONS NIGERIA PLC: Closure of Register – Half-Year Ended 31 May 2015 – Proposed Dividend: 61Kobo, Proposed Bonus: Nil, Closure of Register: 14th September 2015, AGM Date: 29th September 2015, Payment Date: 30th September, 2015, AGM Venue: Transcorp Hotel, Calabar.

UNIVERSITY PRESS PLC: Closure of Register – Half-Year Ended 30 March 2015 – Proposed Dividend: 20Kobo, Proposed Bonus: Nil, Closure of Register: 1st September 2015, AGM Date: 30th September 2015, Payment Date: 2nd October, 2015, AGM Venue: Kakanfo Conference Centre, 1, Nihinlola Street Joyce B. Road, Ibadan, Oyo State @ 11.00 AM.

GUARANTY TRUST BANK PLC: Notification of Appointment of an Executive Director - Guaranty Trust Bank Plc ("GTB or the Bank") has notified The Nigerian Stock Exchange that its Board of Directors has approved the appointment of Mr. Haruna Musa as an Executive Director. His appointment will however, take effect from October 2015.

Mr. Haruna Musa has over eighteen (18) years' banking experience which spans through Retail Banking, Public and Commercial Sectors. He joined GTB in 2001 and rose through the ranks to become an Assistant General Manager and Group Head, Public Sector, North-East Division in 2006. He left the Bank briefly in 2008 in pursuit of a Masters Degree in Finance and Management at the Cranfield University, United Kingdom, after which he returned to the Bank in 2009.

Mr. Musa holds a Bachelors' Degree in Agriculture from Ahmadu Bello University, Zaria (1991), a Masters in Business Administration from Bayero University, Kano (1998) and a Masters Degree in Finance and Management from Cranfield University, United Kingdom (2009).

He was the General Manager and Head of North-East Division of the Bank before this appointment.



UAC OF NIGERIA PLC: Notification of Proposed Transaction - UAC of Nigeria Plc (“UACN” or the Company”) has notified The Nigerian Stock Exchange that the Company is proposing to raise capital for its business expansion and further development of the Company and its subsidiaries. UACN states that it is presently considering certain proposals and options which will be subject to agreeing substantive terms and shareholders’ approval.

According to the Company, its Board of Directors is also proposing to raise capital through a Rights Issue. The proposed capital raising will be presented to the shareholders for approval at the next Annual General Meeting of the Company.

UACN therefore advises shareholders to exercise caution when dealing in the Company’s shares until a further announcement is made.

NSE Launches Premium Board: Introduces Premium Board Index – In keeping with its commitment to promoting Africa’s biggest companies, as well as influencing the economic growth and development of Nigeria, The Nigerian Stock Exchange (“The Exchange”) has launched a new listing platform - the Premium Board and the associated Premium Board Index on Tuesday, August 25, 2015.

The Board will feature companies that meet the Exchange’s most stringent listing criteria of capitalization, governance and liquidity. It aims to provide a platform for greater global visibility for eligible African corporates to make it easier for them to attract global capital flows and reduce the cost of funding. The Premium Board Index on the other hand, is an equity index designed to provide a benchmark to capture the performance of companies listed on the Premium Board. The index will also provide a basis for developing products (such as ETFs and equity index derivatives) that are tradable on the bourse.

Commenting on the new listing Board, Chief Executive Officer, NSE, Mr. Oscar N. Onyema OON said, “The Exchange is a member of the United Nation’s Sustainable Stock Exchange Initiative, which is designed to encourage stock exchanges to influence their ecosystem to adopt sustainable ways of doing business around Environmental, Social, and Governance dimensions. The Premium Board is one result of our commitment to place corporate governance front and centre as a way to improve the climate for doing business in Africa. We expect that companies on the Board will enjoy the highest levels of visibility and appeal to investors looking for large companies with the highest standards of corporate governance.”

The Premium Board Index would serve as a benchmark for investors looking to track the performance of large firms with excellent corporate governance and sustainable business models. Typically, similar indices outperform their market wide index by double digits. The NSE Premium Board Index had a four year average return of 17.65% versus the All Share Index return of 11.31% over the same period.

Also speaking on this development, the Executive Director, Business Development, NSE, Mr. Haruna Jalo-Waziri, stated that “the launch of Premium Board and the Premium Board Index is in line with The NSE’s commitment to promoting and continuously developing a more transparent, liquid, accessible market. The Premium Board is for issuers with minimum market capitalization of N200bn and highest corporate governance standards. Companies aspiring to be listed on the Premium Board must achieve a minimum score of 70% on the stringent Corporate Governance Rating System (CGRS). In addition, they are required to maintain a minimum free float of 20% of their issued share capital or a free float value equal to or above N40 billion”.

The companies that have qualified for the Premium Board are Dangote Cement Plc, FBN Holdings Plc, and Zenith International Bank Plc with market capitalisation of N2.87 trillion, N277.70 billion and N587.43 billion respectively. They all passed the CGRS before applying for the Premium Board.

For Further Inquiries Contact: Market Operations Department



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