



## STOCK MARKET REPORT FOR AUGUST 21<sup>ST</sup>, 2015

### EQUITIES

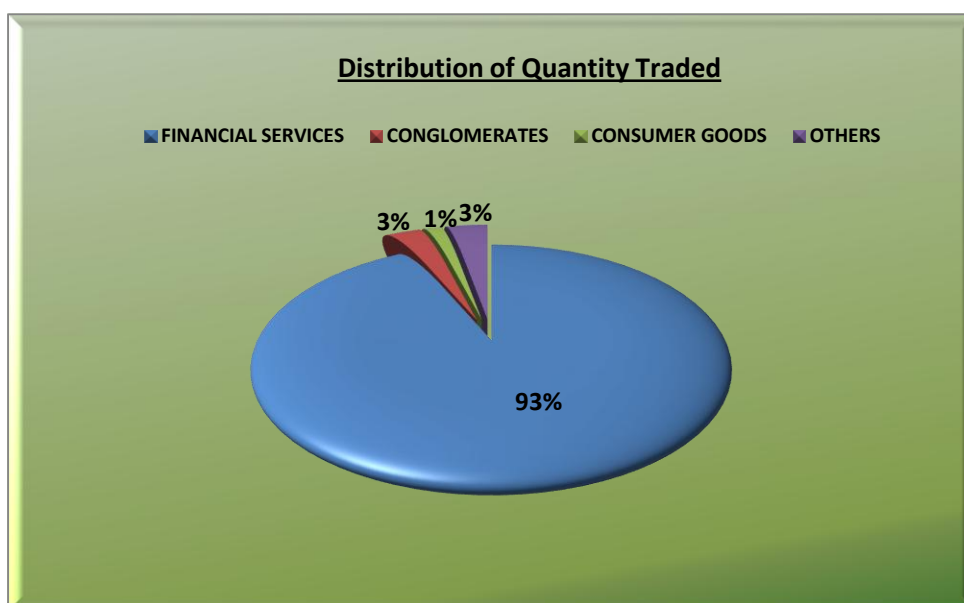
A turnover of 4.304 billion shares worth N20.048 billion in 20,219 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.357 billion shares valued at N12.475 billion that exchanged hands last week in 17,867 deals.

The Financial Services Industry (measured by volume) led the activity chart with 4.013 billion shares valued at N11.007 billion traded in 12,655 deals; thus contributing 93.26% and 54.91% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with a turnover of 106.977 million shares worth N342.645 million in 1,151 deals. The third place was occupied by the Consumer Goods Industry with 53.380 million shares worth N4.686 billion in 2,856 deals.

Trading in the Top Three Equities namely – Equity Assurance Plc.; Access Bank Plc., and United Bank for Africa Plc (measured by volume) accounted for 3.251 billion shares worth N4.081 billion in 2,830 deals, contributing 75.53% and 20.36% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
17-Aug-15	3,841	476,357,580	3,650,981,879.58	102	7	41	54
18-Aug-15	4,365	307,989,308	3,616,153,395.05	106	12	33	61
19-Aug-15	3,556	299,700,382	2,550,802,878.80	106	6	37	63
20-Aug-15	4,014	2,873,889,944	5,282,039,111.47	90	16	27	47
21-Aug-15	4,443	345,730,043	4,947,809,141.87	102	16	27	59



## ETPs

Also traded during the week were a total of 2,556 units of Exchange Traded Products (ETPs) valued at N981,146.02 executed in 17 deals compared with a total of 55,201 units valued at N2.905 million transacted last week in 30 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	STANBICETF30	2	2,057	191,938.67
2	NEWGOLD	4	364	787,671.00
3	LOTUSHAL15	6	80	797.05
4	VETGRIF30	5	55	739.30
	<b><u>TOTAL</u></b>	<b><u>17</u></b>	<b><u>2,556</u></b>	<b><u>981,146.02</u></b>

## BONDS

A total of 7,375 units of Federal Government Bonds valued at N7.766 million were traded this week in 7 deals compared with a total of 11,000 units valued at N12.346 million transacted last week in 4 deals.

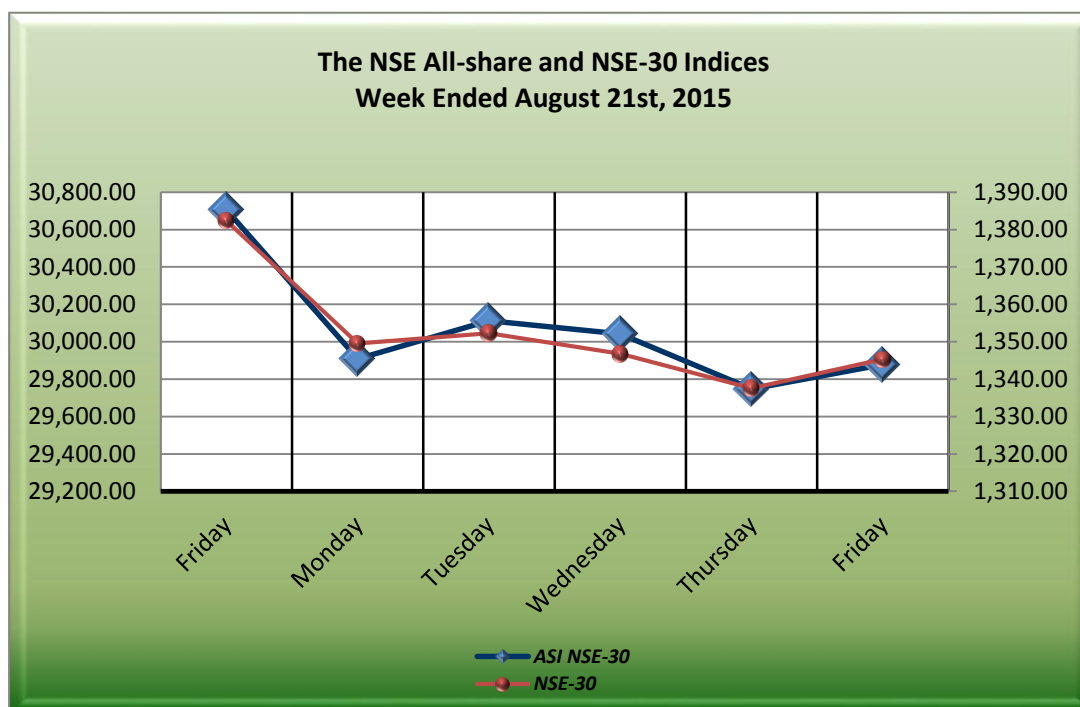
S/N	Security	Deals	Volume	Value
1	FG9B2017S2	3	4,020	4,268,885.91
2	FG9B2019S3	2	2,370	2,490,430.62
3	FG112024S1	2	985	1,006,240.02
	<b><u>TOTAL</u></b>	<b><u>7</u></b>	<b><u>7,375</u></b>	<b><u>7,765,556.55</u></b>

## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 2.69% to close on Friday at 29,878.33 and N10.241 trillion respectively.

Similarly, all the Indices finished lower during the week. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	30,705.62	29,878.33	-827.29	-2.69	-1.00	-10.70	-13.79
NSE 30 Index	1,382.41	1,345.32	-37.09	-2.68	-1.14	-11.84	-13.94
NSE Banking Index	308.85	295.07	-13.78	-4.46	-6.54	-19.88	-16.03
NSE Insurance Index	139.77	133.60	-6.17	-4.41	-0.71	-7.02	-10.73
NSE Consumer Goods Index	755.72	752.78	-2.94	-0.39	2.53	-10.67	-16.69
NSE Oil/Gas Index	343.74	334.35	-9.39	-2.73	-1.46	-9.28	-12.04
NSE Lotus II	2,168.90	2,164.48	-4.42	-0.20	2.53	-2.90	-3.54
NSE Industrial Goods Index	2,291.05	2,229.47	-61.58	-2.69	0.27	-1.86	4.20
NSE ASeM Index	1,210.13	1,207.64	-2.49	-0.21	-0.21	-0.48	-0.47
NSE Pension Index	916.26	878.07	-38.19	-4.17	-5.62	-16.24	-12.71



## SUMMARY OF PRICE CHANGES

Eleven(11) equities appreciated in price during the week, lower than sixteen(16) equities of the preceding week. Sixty-one (61) equities depreciated in price, higher than fifty-eight (58) equities of the preceding week, while one hundred and eighteen (118) equities remained unchanged, higher than one hundred and sixteen (116) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
PAINTS AND COATINGS MANUFACTURES PLC	0.96	1.10	0.14	↑ 14.58
NESTLE FOODS NIGERIA PLC	858.00	965.98	107.98	↑ 12.59
ACCESS BANK OF NIGERIA PLC	4.35	4.69	0.34	↑ 7.82
FORTE OIL PLC	215.00	228.70	13.70	↑ 6.37
SKYE BANK PLC	1.89	1.99	0.10	↑ 5.29
FIDSON HEALTHCARE PLC	3.20	3.35	0.15	↑ 4.69
GREAT NIGERIA INSURANCE PLC	0.50	0.52	0.02	↑ 4.00
N.E.M INSURANCE CO.(NIG) PLC	0.63	0.65	0.02	↑ 3.17
VITAFOAM NIGERIA PLC	5.69	5.80	0.11	↑ 1.93
7-UP BOTTLING COMPANY PLC	190.50	191.00	0.50	↑ 0.26

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
EVANS MEDICAL PLC	0.92	0.67	-0.25	↓ -27.17
IKEJA HOTEL PLC	3.66	2.85	-0.81	↓ -22.13
CADBURY NIGERIA PLC	33.30	28.56	-4.74	↓ -14.23
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	285.00	245.30	-39.70	↓ -13.93
COSTAIN (WEST AFRICA) PLC	0.66	0.57	-0.09	↓ -13.64
THE OKOMU OIL PALM COMPANY PLC	24.83	21.71	-3.12	↓ -12.57
AXAMANSARD INSURANCE PLC	2.76	2.42	-0.34	↓ -12.32
HONEYWELL FLOUR MILL PLC	2.87	2.52	-0.35	↓ -12.20
FBN HOLDINGS PLC	6.52	5.78	-0.74	↓ -11.35
WEMA BANK PLC	0.90	0.80	-0.10	↓ -11.11

## PRICE ADJUSTMENT

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
CUSTODIAN & ALLIED INSURANCE PLC.	17/08/2015	N0.06	NIL	15/09/2015	N/A	N4.14
AFRICAN PRUDENTIAL REGISTRARS PLC	19/08/2015	N0.17	NIL	31/8/2015	N/A	N2.63

## SUPPLEMENTARY LISTING

### Bonds

A total volume of 370,500,000 and 311,930,000 units were added to the following Federal Government Bonds -12.1493% FGN JUL 2034 and 15.54% FGN FEB 2020 respectively on 20<sup>th</sup> August, 2015.

## FINANCIAL NEWS

### UNAUDITED ACCOUNTS

**MULTIVERSE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000  
Revenue 2015 N27,010 2014 Nil Loss After Tax 2015 (N171,011) 2014 (N183,366).

**R.T BRISCOE (NIGERIA) PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2015** - '000 Revenue 2015 N3,351,878 2014 N6,026,457 Loss After Tax 2015 (N489,702) 2014 (N144,016).

**OMOLUABI SAVINGS AND LOANS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2015** - '000 Revenue 2015 N55,945 2014 N38,922 Profit After Tax 2015 N21,757 2014 N13,957.



**OMOLUABI SAVINGS AND LOANS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N104,596 2014 N89,884 Profit After Tax 2015 N40,613 2014 N37,311.

**R.T BRISCOE (NIGERIA) PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N6,418,318 2014 N10,080,073 Loss After Tax 2015 (N961,662) 2014 (N115,746).

**STERLING BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N55,042,140 2014 N49,386,784 Profit After Tax 2015 N5,425,503 2014 N5,073,672.

**GUARANTY TRUST BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N152,995,735 2014 N132,985,010 Profit After Tax 2015 N53,373,581 2014 N44,008,028.

**ACCESS BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N168,642,000 2014 N117,932,000 Profit After Tax 2015 N31,287,000 2014 N22,587,000.

## **AUDITED ACCOUNTS**

**OMOLUABI SAVINGS AND LOANS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2014** - '000 Revenue 2014 N254,356 2013 N83,632 Profit/Loss After Tax 2014 N48,180 2013 (N37,521).

**NIGERIAN ENAMELWARE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL, 2015** - '000 Revenue 2015 N2,608,286 2014 N2,569,751 Profit After Tax 2014 N74,357 2013 N86,155.

## **OTHER MARKET NEWS**

**GUARANTY TRUST BANK PLC: Closure of Register – Half-Year Ended 30 June 2015** – Proposed Dividend: 25Kobo, Proposed Bonus: Nil, Closure of Register: 8th September 2015, AGM Date: N/A, Payment Date: 21st September, 2015, AGM Venue: N/A

**ACCESS BANK PLC: Closure of Register – Half-Year Ended 30 June 2015** – Proposed Dividend: 25Kobo, Proposed Bonus: Nil, Closure of Register: 3rd September 2015, AGM Date: N/A, Payment Date: 10th September, 2015, AGM Venue: N/A

**UNION BANK OF NIGERIA PLC: Board Changes** - Union Bank of Nigeria Plc ("the Bank") notified The Nigerian Stock Exchange of the resignation of the following Directors from its Board: Mr. Douglas Munatsi, Chief Dickie Ulu and Mr. Saidu Mohammed-Jallo.

According to the Bank, Mr. Douglas Munatsi, who was a representative of ADC Enterprises (a member of the UGPL Consortium), resigned following the acquisition of ADC by Atlas Mara Ltd. Mr. Dickie Ulu



and Mr. Saidu Mohammed-Jallo also resigned following AMCONs selling off its stake in the Bank to Atlas Mara Ltd. The effective date for these resignations was 24 February 2015.

The Bank appointed four (4) new Directors effective 24 February 2015 which the Central Bank of Nigeria has approved. They are:

- Ms Arina McDonald
- Mrs Beatrice A. Hamza-Bassey
- Mr. John Vitalo
- Mr. Adekunle Sonola

### **Ms Arina McDonald:**

Ms McDonald is a South African by nationality and a professional banker with diverse skills and experience in both South Africa and internationally. After qualifying as a Chartered Accountant in South Africa and completion of 3-years traineeship at Coopers and Lybrand, Ms McDonald joined the London office of PricewaterhouseCoopers in 1999.

In 2007 Ms McDonald joined the Standard Bank Group's M&A function and lead acquisition activities relating to its Group itself (as opposed to client acquisition advisory work).

She became the CFO for the Standard Bank Group's African Businesses in October 2014. She took up the position of Head of Group Central Finance in January 2015 reporting to the Group CFO.

Arina McDonald is currently the CFO of Atlas Mara Limited, a new banking group co-founded by Bob Diamond and Ashish Thakkar a premier financial services institution in sub-Saharan Africa.

### **Beatrice A. Hamza Bassey**

Ms Hamza Bassey is a Fellow of the prestigious David Rockefeller, Fellows Program of the Partnership for the City of New York, a highly selective program that engages outstanding leaders in all business sectors to expand their influence and contributions in civic affairs and shaping the future of New York City. She serves on the Anti-Corruption and Litigation Committees of the International Bar Association. She is a member of the Nigerian Bar Association and the American Bar Association among others.

She is presently the General Counsel and Chief Compliance Officer at Atlas Mara Limited and has extensive experience in matters pertaining to corporate governance and financial institutions.

### **Mr John Vitalo**

John Vitalo was the Managing Director with Barclays Capital, London from January 2003 to July 2005, and the Chief Operating Officer for the division of Barclays Capital encompassing Fixed Income, Foreign Exchange, Communities, Money Markets & Portfolio; Equity-Linked; Emerging Markets; Collateralised Finance, reporting to the Head of Rates.

From May 2009 to July 2014, he was the Chief Executive Officer, Middle East & North Africa of Barclays Plc, Dubai, United Arab Emirates where he provided in-region leadership, governance, oversight and mentorship to all aspects of Barclays' business presence in the region.



He is presently the Chief Executive Officer of Atlas Mara Co-Nvest Ltd, a company listed on the London Stock Exchange.

### **Mr. Adekunle Bankole Sonola**

An experienced professional with over 24 years' experience in market leading local and international banks, Mr. Sonola holds a Bachelor of Arts degree in English Language from Ogun State University (1986) and also has L.LB (Hons) from Obafemi Awolowo University Ile Ife, (1990). He is also an M.B.A. graduate of Durham University Business School Durham, United Kingdom (1999).

His professional career spanned Mutual Trust Savings & Loans Ltd (1990 to 1995); Eco International Bank Plc (EIB) now Skye Bank Plc (1995 - 1996); Magnum Trust Bank Plc (Now Sterling Bank Plc) – 1996 and Ecobank Nigeria Plc (2000). He also worked with Guaranty Trust Bank Plc (2006); Stanbic IBTC Bank (2006 to 2012), and re-joined the Guaranty Trust Bank Plc in November 2012 as Divisional Head, Corporate Banking, Mainland.

Mr. Adekunle Sonola is currently the Managing Director, Guaranty Trust Bank, East Africa.

**MCNICHOLS CONSOLIDATED PLC: Appointment of Director** - McNichols Consolidated Plc ("McNichols" or the "Company") notified The Nigerian Stock Exchange of the appointment of Mr. Ozurumba Elechi Afigbo as a non-Executive Director with effect from 17 August 2015.

Mr. Ozurumba Elechi Afigbo holds a B. Eng., 2nd Class (Upper Division) Honours in Mechanical Engineering, from the University of Nigeria, Nsukka. He is also an Associate Member of the Institute of Chartered Accountants of Nigeria (ICAN).

Mr. Afigbo started his professional career at Arthur Andersen Professional Services now known as KPMG in Nigeria. He later joined the banking industry where he worked with First Atlantic Bank Ltd, managing its Corporate Finance and Capital Markets Group and acted as professional adviser to the Bureau for Public Enterprises (BPE) on privatization and development of Bank policy documents in respect of Small and Medium Industries Equity Investment Scheme (SMIEIS).

Mr. Afigbo further worked with SME Manager Limited, HEIRS Alliance Limited and NEXTZON Business Services Limited in the areas of project finance, privatization process, mergers and acquisitions and conducting due diligence. He was also at several times saddled with the responsibility for investment appraisal, approval, monitoring/shaping of business strategy processes for the Small and Medium Industries Equity Investment Scheme (SMIEIS Funds).

Recently, Mr. Afigbo founded Sinergia Advisory Services where he provides Management Consulting Services and professional training to a select clientele.

He is an accomplished and thorough professional and joins the Board of McNichols with broad and varied experience.

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