



## STOCK MARKET REPORT FOR AUGUST 14<sup>TH</sup>, 2015

### EQUITIES

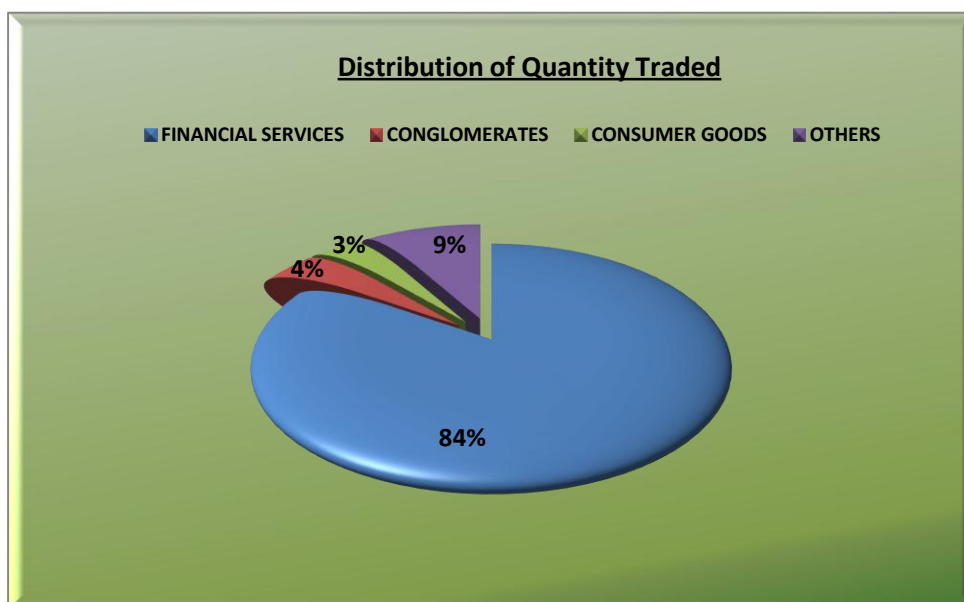
A turnover of 1.357 billion shares worth N12.475 billion in 17,867 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 2.382 billion shares valued at N18.989 billion that exchanged hands last week in 19,769 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.144 billion shares valued at N7.357 billion traded in 10,830 deals; thus contributing 84.34% and 58.98% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with a turnover of 53.776 million shares worth N218.675 million in 873 deals. The third place was occupied by the Consumer Goods Industry with 42.577 million shares worth N2.394 billion in 2,586 deals.

Trading in the Top Three Equities namely – Standard Alliance Insurance Plc.; Access Bank Plc., and Zenith International Bank Plc (measured by volume) accounted for 566.664 million shares worth N3.393 billion in 2,767 deals, contributing 41.77% and 27.20% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
10-Aug-15	3,262	146,702,468	1,436,891,141.43	99	15	27	57
11-Aug-15	3,716	280,987,530	2,911,860,442.75	98	15	27	56
12-Aug-15	3,015	434,165,595	1,696,927,178.28	102	10	35	57
13-Aug-15	4,168	305,800,644	4,011,910,937.12	107	10	35	62
14-Aug-15	3,706	189,068,174	2,417,149,746.77	106	21	23	62



## ETPs

Also traded during the week were a total of 55,201 units of Exchange Traded Products (ETPs) valued at N2.905 million executed in 30 deals compared with a total of 6,639 units valued at N999,551.05 transacted last week in 22 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	VETGRIF30	15	45,921	661,185.15
2	STANBICETF30	4	8,440	811,254.40
3	NEWGOLD	5	678	1,430,806.00
4	LOTUSHAL15	6	162	1,687.39
	<b><u>TOTAL</u></b>	<b><u>30</u></b>	<b><u>55,201</u></b>	<b><u>2,904,932.94</u></b>

## BONDS

A total of 11,000 units of Federal Government Bonds valued at N12.346 million were traded this week in 4 deals compared with a total of 14,473 units valued at N15.576 million transacted last week in 6 deals.

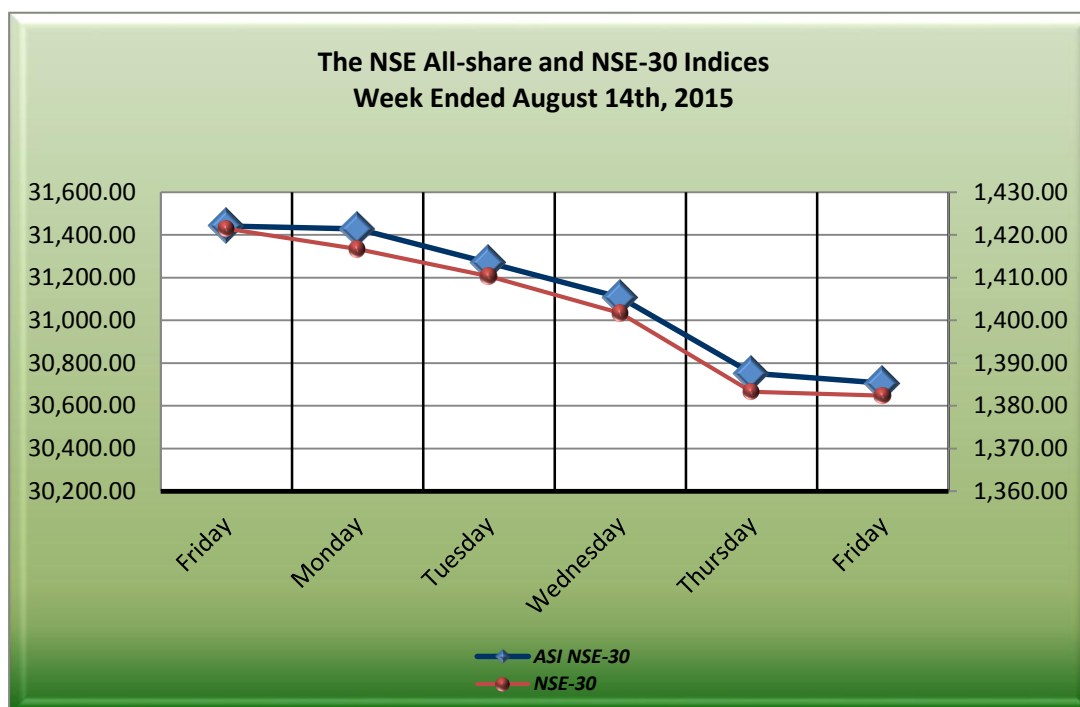
S/N	Security	Deals	Volume	Value
1	FG9B2017S2	3	10,000	11,233,457.88
2	FG9B2022S1	1	1,000	1,112,125.09
	<b><u>TOTAL</u></b>	<b><u>4</u></b>	<b><u>11,000</u></b>	<b><u>12,345,582.97</u></b>

## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 2.34% to close on Friday at 30,705.62 and N10.524 trillion respectively.

Similarly, all the Indices finished lower during the week, with the exception of the NSE Industrial Goods index that chalked up 0.11% higher. However, NSE ASeM Index closed flat. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	31,441.71	30,705.62	-736.09	-2.34	1.74	-8.22	-11.40
NSE 30 Index	1,421.51	1,382.41	-39.10	-2.75	1.58	-9.41	-11.57
NSE Banking Index	325.80	308.85	-16.95	-5.20	-2.17	-16.14	-12.11
NSE Insurance Index	140.67	139.77	-0.90	-0.64	3.88	-2.73	-6.60
NSE Consumer Goods Index	777.04	755.72	-21.32	-2.74	2.94	-10.32	-16.36
NSE Oil/Gas Index	347.82	343.74	-4.08	-1.17	1.31	-6.73	-9.57
NSE Lotus II	2,169.06	2,168.90	-0.16	-0.01	2.74	-2.70	-3.34
NSE Industrial Goods Index	2,288.64	2,291.05	2.41	0.11	3.04	0.85	7.08
NSE ASeM Index	1,210.13	1,210.13	0.00	0.00	0.00	-0.28	-0.27
NSE Pension Index	957.37	916.26	-41.11	-4.29	-1.51	-12.59	-8.91



## SUMMARY OF PRICE CHANGES

Sixteen(16) equities appreciated in price during the week, lower than thirty-seven(37) equities of the preceding week. Fifty-eight (58) equities depreciated in price, higher than twenty-nine (29) equities of the preceding week, while one hundred and sixteen (116) equities remained unchanged, lower than one hundred and twenty-four (124) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
EVANS MEDICAL PLC	0.75	0.92	0.17	↑ 22.67
PORTLAND PAINTS AND PRODUCTS NIG. PLC	3.77	4.14	0.37	↑ 9.81
CAP PLC	37.95	41.30	3.35	↑ 8.83
UNILEVER NIGERIA PLC	37.81	41.00	3.19	↑ 8.44
HONEYWELL FLOUR MILL PLC	2.68	2.87	0.19	↑ 7.09
TOTALFINAELF NIGERIA PLC	150.00	158.00	8.00	↑ 5.33
ROADS NIGERIA PLC	6.29	6.60	0.31	↑ 4.93
AIICO INSURANCE PLC	0.86	0.89	0.03	↑ 3.49
FORTE OIL PLC	208.00	215.00	7.00	↑ 3.37
PRESCO PLC	31.00	32.00	1.00	↑ 3.23

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UNITED BANK FOR AFRICA PLC	4.15	3.38	-0.77	↓ -18.55
ETERNA PLC	2.34	2.01	-0.33	↓ -14.10
UNITY BANK PLC	2.05	1.77	-0.28	↓ -13.66
RED STAR EXPRESS PLC	4.60	4.00	-0.60	↓ -13.04
FIDELITY BANK PLC	1.54	1.34	-0.20	↓ -12.99
VONO PRODUCTS PLC	1.13	0.99	-0.14	↓ -12.39
NPF MICRO FINANCE BANK PLC	1.00	0.90	-0.10	↓ -10.00
SKYE BANK PLC	2.10	1.89	-0.21	↓ -10.00
CHAMPION BREWERIES PLC	4.99	4.50	-0.49	↓ -9.82
CONOIL PLC	36.87	33.28	-3.59	↓ -9.74

## PRICE ADJUSTMENT

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
UACN PROPERTY DEVELOPMENT CO. PLC.	10/08/2015	N0.50	NIL	02/09/2015	01/09/2015	N8.60
COURTEVILLE BUSINESS SOLUTIONS PLC	10/08/2015	N0.04	NIL	31/8/2015	3/9/2015	N0.50
FLOUR MILLS NIGERIA PLC	10/08/2015	N2.10	NIL	14/09/2015	9/9/2015	N26.90
CONSOLIDATED HALLMARK INSURA.PLC	10/08/2015	N0.02	NIL	27/8/2015	NA	N0.50
NORTHERN NIGERIA FLOUR MILLS PLC	10/08/2015	N0.30	NIL	14/9/2015	8/9/2015	N13.00

## NEW LISTING

A total amount of N30 billion 7 years fixed rate 16.48% subordinated unsecured bonds due 2022 issued by Fidelity Bank Plc was admitted to trade at the Exchange on 13<sup>th</sup> of August 2015.

## FINANCIAL NEWS

### UNAUDITED ACCOUNTS

**BOC GASES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000  
Revenue 2015 N1,031,528 2014 N1,041,196 Profit After Tax 2015 N35,024 2014 N107,176.

**MUTUAL BENEFITS ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Gross Premium Written 2015 N10,087,132, 2014 N6,313,914 Profit After Tax 2015 N2,661,638 2014 N597,723

**ZENITH BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000  
Revenue 2015 N229,082,000 2014 N184,435,000 Profit After Tax 2015 N53,180,000 2014 N47,445,000.



**FORTIS MICROFINANCE BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N1,629,802 2014 N1,160,798 Profit After Tax 2015 N234,226 2014 N56,346.

## **AUDITED ACCOUNTS**

**R.T BRISCOE (NIGERIA) PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2014** - '000 Revenue 2014 N20,942,572 2013 N21,768,366 Loss After Tax 2014 (N1,821,842) 2013 (N92,016).

**MULTIVERSE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2014** - '000 Revenue 2014 N49,169 2013 N286,184 Loss After Tax 2014 (N552,408) 2013 (N293,476)

**THE TOURIST COMPANY OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE, 2014** - '000 Revenue 2014 N3,386,066 2013 N3,458,485 Loss/Profit After Tax 2014 (N602,547) 2013 125,050

**MUTUAL BENEFITS ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2015** - '000 Gross Premium Written 2015 N2,600,773 2014 N2,659,398 Profit After Tax 2015 N110,869 2014 N649,433

## **OTHER MARKET NEWS**

**ZENITH BANK PLC: Closure of Register – Half-Year Ended 30 June 2015** – Proposed Dividend: 25Kobo, Proposed Bonus: Nil, Closure of Register: 24th August 2015, AGM Date: N/A, Payment Date: 28th August, 2015, AGM Venue: N/A

**HONEYWELL FLOUR MILLS PLC: Closure of Register – Year Ended 31 March 2015** – Proposed Dividend: 5Kobo, Proposed Bonus: Nil, Closure of Register: 14th September 2015, AGM Date: 29th September 2015, Payment Date: 30th September, 2015, AGM Venue: Civic Centre, Ozumba Mbadiwe Street, Victoria Island, Lagos.

**FLOUR MILLS OF NIGERIA PLC: Proposed Rights Issue by Flour Mills of Nigeria Plc (“or the “Company”) of 1,093,438,828 Ordinary Shares of 50 kobo each at N27.50 per share (the “Issue”)**

- Dealing Members are hereby notified that Flour Mills of Nigeria Plc (“Flour Mills” or the “Company”) has through its stockbroker; Stanbic IBTC Stockbrokers Ltd submitted an application to The Exchange for approval and listing of a Rights Issue of 1,093,438,828 Ordinary Shares of 50k each at N27.50 per share on the basis of 5 new ordinary shares for every 12 ordinary shares held.

The Qualification Date for this Rights Issue is 12th August, 2015.

**UNITY BANK PLC: Resignation and Appointment of Managing Director/CEO** - Unity Bank Plc (“the Bank”) notified The Nigerian Stock Exchange of the resignation of its erstwhile Managing Director, Mr. Henry James Semenitari, effective today 11 August 2015, and the appointment of Mrs. Oluwatomi Ayodele Somefun as the new Managing Director.



Mrs. Somefun is a graduate of the Obafemi Awolowo University Ife (BA. Education/ English) and a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN). She is a professional banker with 33 years of experience 26 years of which were in banking covering all key aspects of Treasury, Investment and Commercial Banking Operations. She has a depth of experience in Nigeria's Financial and Banking sector; and has a distinguished career with UBA group where she led 2 major subsidiaries of UBA as MD/CEO. Prior to this, she served as General Manager and led three critical business units of UBA Group.

Her skills and experience span across Institutional Banking, Commercial Banking, Retail Banking and Financial Markets. Prior to UBA, she worked with two leading consulting firms: KPMG and Arthur Andersen (now KPMG).

Before her appointment, Mrs. Somefun was an Executive Director at Unity Bank Plc responsible for Lagos and South West regional operations, and oversight on Treasury and Financial Institutions Division.

She has undergone Executive Training & Advanced Management Programs at INSEAD Fontainebleau, Harvard Business School and University of Columbia Business School.

**NPF MICROFINANCE BANK PLC: Appointment of New Directors** - NPF Microfinance Bank Plc ("the Bank") notified The Nigerian Stock Exchange of the appointment of four (4) new Directors on its Board. These appointments were ratified by the shareholders at its Annual General Meeting which held on 23 July 2015. The newly appointed Directors are Mr Azubuko Joel Udah, Mr Audu Abubakar, CP Dorothy Gimba and ACP Joseph Daramola\*

**Mr. Azubuko Joel Udah:**

Mr. Azubuko Joel Udah is a retired Deputy Inspector General of Police (DIG). He attended the University of Ibadan and graduated in 1978 with a B.Sc. Political Science. He was enlisted into the Nigeria Police Force as a Cadet Assistant Superintendent of Police in 1979 after his mandatory national service in Oyo State. He also holds a LLB and LL.M from the University of Calabar and University of Jos respectively and was called to the Nigerian Bar in 2000. Mr. Azubuko Joel Udah also attended the National Institute of Policy and Strategic Studies (NIPPS) Kuru, Jos in 2004 and was the Deputy Inspector General of Police, Administration, Force Headquarters, Abuja, before his retirement.

**Mr. Audu Abubakar:**

Mr. Audu Abubakar has a Diploma in Criminal Justice Administration (DCIA) from the University of Lagos (2006) and is an experienced Police officer who has headed several police commands in various states in Nigeria. Mr. Abubakar became an Assistant Inspector General of Police (AIG) 2008 retired as a Deputy Inspector General of Police in 2012. He has attended numerous training courses both within and outside Nigeria.

**Mrs. Dongna'an Dorothy Gimba:**

Mrs. Gimba holds a Bachelor of Arts Degree in English from the University of Maiduguri in 1982. She is an experienced police officer who has headed several Police Commands in various states of Nigeria and is currently the Commissioner of Police (Police Cooperative Multi-Purpose Society Ltd). Mrs. Gimba has attended several professional trainings both within and outside Nigeria. She is also a contributory author of the book "Policing Nigeria in the 21st Century".



**Mr. Joseph Daramola**

Mr. Joseph Daramola holds a B.Sc. Economics (1985) and MSc. Banking and Finance (1996) from Bayero University. He also has an Advanced Diploma Certificate in Law also from Bayero University Kano in 2011. He was a Divisional Police Officer (DPO) in Kano and Detective/Administrative Office at the Special Fraud Unit FCID Millerton, Lagos. He has undergone several professional courses both within and outside Nigeria. Currently he is the Financial Controller of the Nigeria Police Multipurpose Cooperative Society.

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