



STOCK MARKET REPORT FOR JUNE 19TH, 2015

EQUITIES

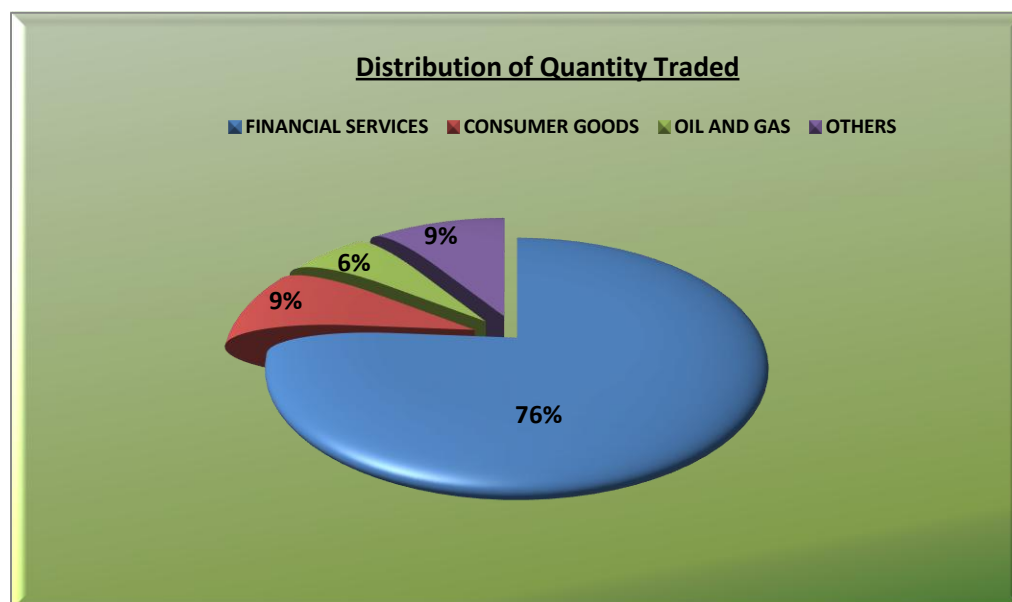
A turnover of 1.282 billion shares worth N31.297 billion in 19,143 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.552 billion shares valued at N17.532 billion that exchanged hands last week in 17,785 deals.

The Financial Services Industry (measured by volume) led the activity chart with 976.652 million shares valued at N11.266 billion traded in 10,121 deals; thus contributing 76.20% and 36.00% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with a turnover of 114.138 million shares worth N7.977 million in 3,467 deals. The third place was occupied by the Oil and Gas Industry with 70.868 million shares worth N10.490 billion in 2,016 deals.

Trading in the Top Three Equities namely – Access Bank Plc., Zenith International Bank Plc. and Guaranty Trust Bank Plc., (measured by volume) accounted for 486.911 million shares worth N7.688 billion in 3,963 deals, contributing 37.99% and 24.56% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
15-Jun-15	3,482	229,724,314	4,850,981,564.44	115	24	21	70
16-Jun-15	3,957	240,640,252	6,678,326,953.22	119	19	25	75
17-Jun-15	3,700	204,993,816	7,404,847,352.99	121	22	24	75
18-Jun-15	3,713	215,818,409	7,507,209,716.16	103	24	28	51
19-Jun-15	4,291	390,526,979	4,855,879,067.19	113	17	39	57



ETPs

Also traded during the week were a total of 624 units of Exchange Traded Products (ETPs) valued at N235,319.49 executed in 20 deals compared with a total of 19,675 units valued at N1.296 million transacted last week in 21 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	VETGRIF30	11	472	7,330.17
2	NEWGOLD	3	100	227,440.00
3	LOTUSHAL15	6	52	549.32
	<u>TOTAL</u>	<u>20</u>	<u>624</u>	<u>235,319.49</u>

RETAIL BONDS

A total of 2,284 units of Federal Government Bonds valued at N2.398 million were traded this week in 2 deals compared with a total of 3,450 units of Federal Government Bonds valued at N4.053 million traded in 3 deals in the previous week. (See summary in the table below).

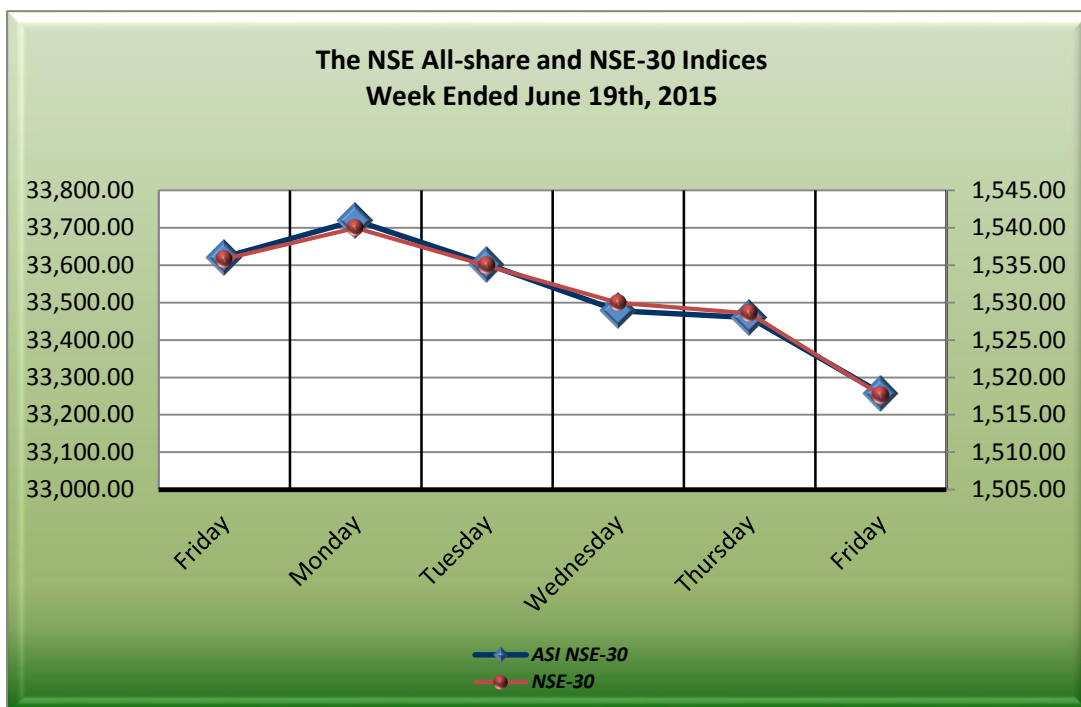
S/N	Security	Deals	Volume	Value
1	FG102016S1	1	1,784	1,863,104.63
2	FG112024S1	1	500	534,522.74
	<u>TOTAL</u>	<u>2</u>	<u>2,284</u>	<u>2,397,627.37</u>

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.08% to close on Friday at 33,257.90 and N11.353 trillion respectively.

Similarly, all the Indices finished lower during the week, with the exception of the NSE ASeM that rose by 0.17% to close at 1,213.52. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	33,621.75	33,257.90	-363.85	-1.08	-3.07	4.77	-4.04
NSE 30 Index	1,535.82	1,517.66	-18.16	-1.18	-3.32	4.59	-2.91
NSE Banking Index	372.67	369.90	-2.77	-0.74	-5.62	1.58	5.26
NSE Insurance Index	144.85	145.96	1.11	0.77	-1.99	0.96	-2.47
NSE Consumer Goods Index	853.50	842.52	-10.98	-1.29	-0.29	4.72	-6.75
NSE Oil/Gas Index	363.44	356.60	-6.84	-1.88	-5.81	-6.17	-6.19
NSE Lotus II	2,224.22	2,190.30	-33.92	-1.53	-0.78	5.70	-2.39
NSE Industrial Goods Index	2,228.09	2,217.42	-10.67	-0.48	-0.45	14.92	3.64
NSE ASeM Index	1,211.52	1,213.52	2.00	0.17	-0.16	-0.12	0.01



SUMMARY OF PRICE CHANGES

Twenty-eight (28) equities appreciated in price during the week, higher than twenty-four (24) equities of the preceding week. Forty-six (46) equities depreciated in price, higher than forty-two (42) equities of the preceding week, while one hundred and nineteen (119) equities remained unchanged, lower than one hundred and twenty seven (127) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CEMENT COMPANY OF NORTHERN NIGERIA PLC	10.55	11.68	1.13	↑ 10.71
R. T. BRISCOE (NIG.) PLC	0.76	0.84	0.08	↑ 10.53
CHAMPION BREWERIES PLC	6.42	7.00	0.58	↑ 9.03
NEIMETH PLC	1.19	1.28	0.09	↑ 7.56
NATIONAL SALT COMAPNY NIGERIA PLC	7.99	8.50	0.51	↑ 6.38
MANSARD INSURANCE PLC	2.83	2.99	0.16	↑ 5.65
LEARN AFRICA PLC	1.15	1.21	0.06	↑ 5.22
CONOIL PLC	40.00	42.00	2.00	↑ 5.00
UACN PROPERTY DEVELOPMENT CO. PLC	10.00	10.50	0.50	↑ 5.00
MCNICHOLS PLC	1.43	1.50	0.07	↑ 4.90

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
C & I LEASING PLC	0.66	0.56	-0.10	↓ -15.15
MAY & BAKER NIGERIA PLC	1.75	1.50	-0.25	↓ -14.29
VONO PRODUCTS PLC	1.67	1.45	-0.22	↓ -13.17
UNION HOMES SAVINGS AND LOANS LTD	6.40	5.78	-0.62	↓ -9.69
THE OKOMU OIL PALM COMPANY PLC	34.90	31.55	-3.35	↓ -9.60
P. Z. INDUSTRIES PLC	35.00	31.77	-3.23	↓ -9.23
EVANS MEDICAL PLC	1.75	1.59	-0.16	↓ -9.14
DN MEYER PLC	0.83	0.76	-0.07	↓ -8.43
THOMAS WYATT PLC	0.73	0.67	-0.06	↓ -8.22
DANGOTE FLOUR MILLS PLC	4.20	3.87	-0.33	↓ -7.86

PRICE ADJUSTMENT

The below securities were adjusted for dividend as recommended by their board of directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
C&I LEASING PLC	15/06/2015	N0.08	NIL	07/07/2015	25/06/2015	N0.58
AIRLINE SERVICES AND LOGISTICS PLC	15/06/2015	N0.15	NIL	03/07/2015	02/07/2015	N2.08
BERGER PAINTS PLC	15/06/2015	N0.75	NIL	23/07/2015	21/07/2015	N10.61
BETA GLASS PLC	15/06/2015	N0.62	NIL	10/07/2015	09/07/2015	N39.28

SUPPLEMENTARY LISTING

EQUITY

- A total of 31,722,850 ordinary shares of belonging to INTERNATIONAL BREWERIES PLC were admitted to trading on 19th June, 2015. This arose from declaration of 1 for 85 bonus of 25 kobo dividend declared by the company in 2013. By this action, the total outstanding shares of the company now stood at 3,294,249,280 units.

FINANCIAL NEWS

UNAUDITED ACCOUNTS

ELLAH LAKES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL, 2015 - '000 Revenue 2015 N12,946,497 2014 N16,608,627 Loss After Tax 2015 (N14,205,371) 2014 (N9,925,390).

REGENCY ALLIANCE INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2015 - '000 Gross Premium Written 2015 N820,098 2014 N1,066,749 Profit After Tax 2015 N159,059 2014 N275,218.



STACO INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2015 - '000 Gross Premium Written 2015 N1,780,637 2014 N1,617,577 Profit After Tax 2015 N413,822 2014 N235,725.

AUDITED ACCOUNTS

REGENCY ALLIANCE INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2014 - '000 Gross Premium Written 2014 N4,313,998 2013 N3,777,118 Profit After Tax 2014 N439,074 2013 N473,271.

STACO INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2014 - '000 Gross Premium Written 2014 N6,259,980 2013 N5,083,057 Profit After Tax 2014 N184,773 2013 N464,167.

NIGER INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2014 - '000 Gross Premium Written 2014 N11,064,824 2013 N10,443,205 Profit After Tax 2014 N28,513 2013 N195,149

OTHER MARKET NEWS

NIGER INSURANCE PLC: Closure of Register – Year Ended 31 December 2014 – Proposed Dividend: 3.5Kobo, Proposed Bonus: Nil, Closure of Register: 13th July, 2015, AGM Date: 22nd July, 2015, Payment Date: 29th July, 2015, AGM Venue: Giginya Cora Hotel, Sokoto, Sokoto State.

McNICHOLS CONSOLIDATED PLC: Closure of Register – Year Ended 31 December 2014 – Proposed Dividend: 4Kobo, Proposed Bonus: 1 for 10, Closure of Register: 20th July, 2015, AGM Date: 23rd July, 2015, Payment Date: 27th July, 2015, AGM Venue: Excellence Hotel, Ogba Ikeja, Lagos.

ETRANZACT INTERNATIONAL PLC: Closure of Register – Year Ended 31 December 2014 – Proposed Dividend: 5Kobo, Proposed Bonus: Nil, Closure of Register: 22nd July, 2015, AGM Date: 23rd July, 2015, Payment Date: 6th August, 2015, AGM Venue: Four Points by Sheraton, Oniru, Lagos.

PRESCO PLC: Closure of Register – Year Ended 31 December 2014 – Proposed Dividend: 100Kobo, Proposed Bonus: Nil, Closure of Register: 6th July, 2015, AGM Date: 22nd July, 2015, Payment Date: 27th July, 2015, AGM Venue: Dura Club, Obaretin Estate, Km.22, Benin/Sapele Road, Ikpoba-Okha LGA, Edo State.

CORNERSTONE INSURANCE PLC: Closure of Register – Year Ended 31 December 2014 – Proposed Dividend: 2Kobo, Proposed Bonus: Nil, Closure of Register: 6th July, 2015, AGM Date: 21st July, 2015, Payment Date: 25th July, 2015, AGM Venue: MUSON Centre, Onikan Lagos.



UNITED BANK FOR AFRICA PLC: Resignation of Apollos Ikpobe from the Board of United Bank for Africa Plc - United Bank for Africa Plc ("the Bank") notified The Nigerian Stock Exchange of the resignation of Mr. Apollos Ikpobe, a former Deputy Managing Director of the Bank effective 11 June 2015.

The resignation of Mr. Ikpobe was duly accepted by the Board of Directors of the Bank at its meeting of 15 June 2015.

REGENCY ALLIANCE INSURANCE PLC: Appointment of Acting Chairman - Regency Alliance Insurance Plc ("the Company") notified The Nigerian Stock Exchange that further to the resignation of Hon. Justice A.G. Karibi-Whyte, CFR as a director and Chairman of the Board of the Company, the Board at its meeting held on 5 March 2015 appointed Chief Bayo Adejumo as the Acting Chairman.

Chief Adebayo Adejumo is a Barrister and Solicitor of the Supreme Court of Nigeria and a seasoned Business man. He has been on the Company's Board since 21 July 2005.

INTERNATIONAL BREWERIES PLC: Listing of Additional Shares - Dealing Members are hereby notified of the supplementary listing of 31,722,850 ordinary shares of International Breweries Plc. The shares arose from the declaration of 1 for 85 bonus or 25 kobo dividend by the company in 2013. International Breweries Plc reported that 388 shareholders chose the option of bonus amounting to 31,722,850. The shares were listed on The Daily Official List of The Exchange on Friday 19 June 2015.

Consequently, the total issued and fully paid up shares of International Breweries Plc increased from 3,262,526,430 ordinary shares to 3,294,249,280 ordinary shares.

JULIUS BERGER NIGERIA PLC: Notification of Sale of Julius Berger Nigeria Plc Shares by Bilfinger SE - Julius Berger Nigeria Plc ("JBN or the Company") notified The Nigerian Stock Exchange that Bilfinger SE, its minority shareholder with a holding of 33.4% has informed the Board of the Company of its decision to dispose of its remaining stake in JBN to long term Nigerian investors on or before the end of June 2015.

JBN states that this proposed transaction will lead to the exit of the representative of Bilfinger SE from the Board of JBN. The Company added that the decision is based on Bilfinger's strategic realignment from a construction company to an engineering and services group in the last decade which saw Bilfinger SE divest totally from its construction activities.

The Board of Julius Berger Nigeria Plc and the Executive Management strongly believes that the exit of Bilfinger SE will not impact on JBN in view of the strategic business directions being undertaken by the Board and Management of the Company which would sustain and increase JBN's efficiency and responsiveness as well as set basis for a future of long lasting success.

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