



STOCK MARKET REPORT FOR JUNE 26TH, 2015

EQUITIES

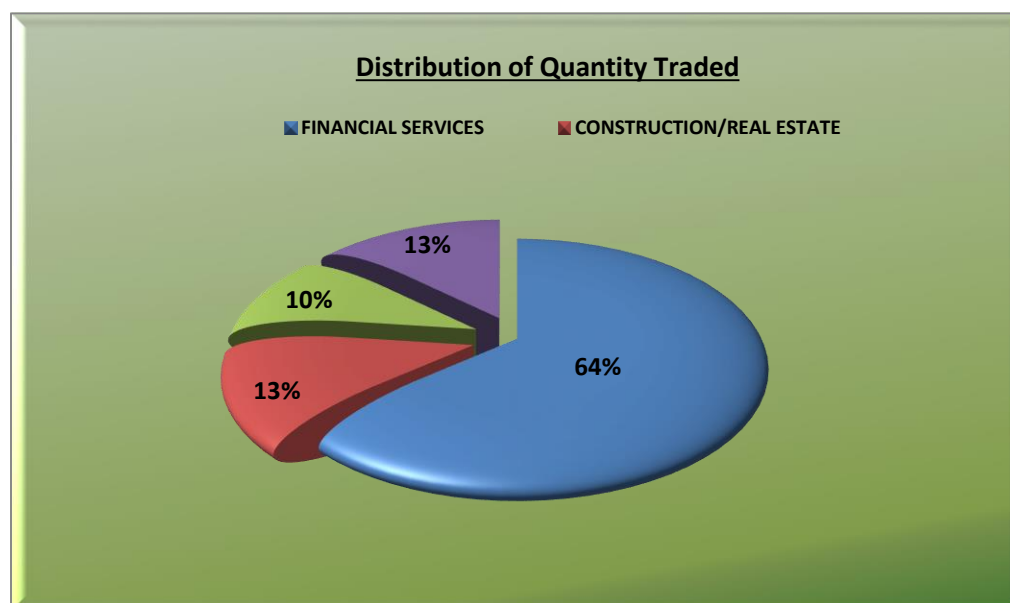
A turnover of 1.439 billion shares worth N26.406 billion in 18,110 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.282 billion shares valued at N31.297 billion that exchanged hands last week in 19,143 deals.

The Financial Services Industry (measured by volume) led the activity chart with 919.073 million shares valued at N8.388 billion traded in 10,033 deals; thus contributing 63.89% and 31.76% to the total equity turnover volume and value respectively. The Construction/Real Estate Industry followed with a turnover of 187.939 million shares worth N9.464 billion in 274 deals. The third place was occupied by Consumer Goods Industry with 143.344 million shares worth N6.003 billion in 3,031 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc., Julius Berger Nigeria Plc and Wapic Insurance Plc., (measured by volume) accounted for 489.554 million shares worth N13.376 billion in 1,637 deals, contributing 34.03% and 50.66% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 22-Jun-15 | 3,767 | 278,111,101 | 3,834,108,681.58 | 104 | 27 | 21 | 56 |
| 23-Jun-15 | 3,787 | 208,086,064 | 2,238,624,722.59 | 98 | 17 | 26 | 55 |
| 24-Jun-15 | 3,659 | 310,343,614 | 6,119,295,669.52 | 108 | 9 | 42 | 57 |
| 25-Jun-15 | 3,435 | 306,597,962 | 5,195,941,057.28 | 105 | 13 | 33 | 59 |
| 26-Jun-15 | 3,462 | 335,409,242 | 9,017,734,139.07 | 105 | 16 | 24 | 65 |



ETPs

Also traded during the week were a total of 1,945 units of Exchange Traded Products (ETPs) valued at N533,746.50 executed in 23 deals compared with a total of 624 units valued at N235,319.49 transacted last week in 20 deals. (See summary in the table below).

| S/N | Security | Deals | Volume | Value |
|-----|---------------------|------------------|---------------------|--------------------------|
| 1 | VETGRIF30 | 11 | 1,313 | 20,295.22 |
| 2 | STANBICETF30 | 1 | 300 | 30,900.00 |
| 3 | NEWGOLD | 5 | 213 | 481,291.00 |
| 4 | LOTUSHAL15 | 6 | 119 | 1,260.28 |
| | <u>TOTAL</u> | <u>23</u> | <u>1,945</u> | <u>533,746.50</u> |

RETAIL BONDS

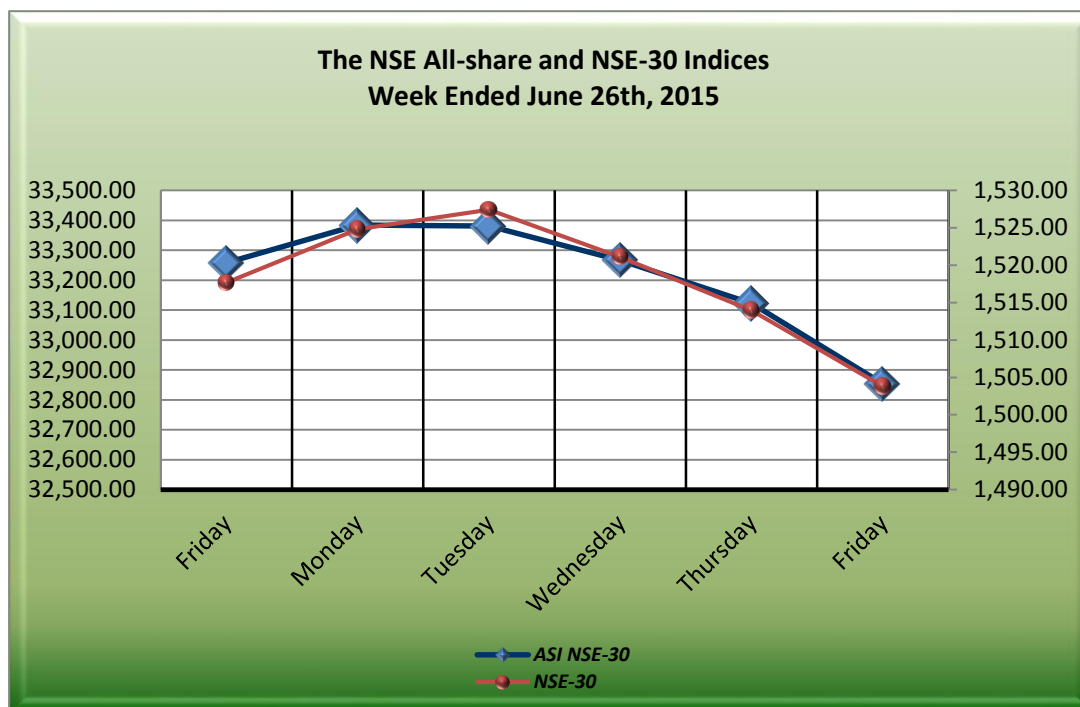
There was no trade on bonds recorded in the week under review. However, a total of 2,284 units of Federal Government Bonds valued at N2.398 million were traded last week in 2 deals.

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.22% to close on Friday at 32,853.49 and N11.215 trillion respectively.

Similarly, four of the Indices finished lower during the week, while three other Indices: NSE Consumer Goods, NSE Oil/Gas, NSE Lotus II closed higher by 0.12%, 1.26% and 0.81% respectively. However, the NSE ASeM Index closed flat. (See summary of Index movements in the table below).

| | WEEK OPENING | WEEK CLOSE | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|-----------------|---------------|------------------|----------|-------|-------|-------|
| | | | | % Change | | | |
| The NSE All-Share Index (ASI) | 33,257.90 | 32,853.49 | -404.41 | -1.22 | -4.25 | 3.49 | -5.20 |
| NSE 30 Index | 1,517.66 | 1,503.81 | -13.85 | -0.91 | -4.20 | 3.64 | -3.80 |
| NSE Banking Index | 369.90 | 364.94 | -4.96 | -1.34 | -6.88 | 0.21 | 3.85 |
| NSE Insurance Index | 145.96 | 145.11 | -0.85 | -0.58 | -2.56 | 0.37 | -3.03 |
| NSE Consumer Goods Index | 842.52 | 843.54 | 1.02 | 0.12 | -0.16 | 4.85 | -6.64 |
| NSE Oil/Gas Index | 356.60 | 361.09 | 4.49 | 1.26 | -4.63 | -4.99 | -5.00 |
| NSE Lotus II | 2,190.30 | 2,208.07 | 17.77 | 0.81 | 0.02 | 6.56 | -1.60 |
| NSE Industrial Goods Index | 2,217.42 | 2,198.52 | -18.90 | -0.85 | -1.30 | 13.94 | 2.76 |
| NSE ASeM Index | 1,213.52 | 1,213.52 | 0.00 | 0.00 | -0.16 | -0.12 | 0.01 |



SUMMARY OF PRICE CHANGES

Twenty-two (22) equities appreciated in price during the week, lower than twenty-eight (28) equities of the preceding week. Fifty-four (54) equities depreciated in price, higher than forty-six (46) equities of the preceding week, while one hundred and seventeen (117) equities remained unchanged, lower than one hundred and nineteen (119) equities recorded in the preceding week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|--|--------|--------|----------|----------|
| NEIMETH PLC | 1.28 | 1.43 | 0.15 | ↑ 11.72 |
| MOBIL OIL NIGERIA PLC | 149.00 | 158.85 | 9.85 | ↑ 6.61 |
| AIICO INSURANCE PLC | 0.92 | 0.97 | 0.05 | ↑ 5.43 |
| ASHAKA CEMENT PLC | 21.50 | 22.60 | 1.10 | ↑ 5.12 |
| SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD | 315.80 | 331.25 | 15.45 | ↑ 4.89 |
| NESTLE FOODS NIGERIA PLC | 850.00 | 891.45 | 41.45 | ↑ 4.88 |
| PORTLAND PAINTS AND PRODUCTS NIG. PLC | 4.25 | 4.45 | 0.20 | ↑ 4.71 |
| PRESCO PLC | 32.00 | 33.50 | 1.50 | ↑ 4.69 |
| LEARN AFRICA PLC | 1.21 | 1.26 | 0.05 | ↑ 4.13 |
| TRANS NATIONWIDE EXPRESS PLC | 1.22 | 1.27 | 0.05 | ↑ 4.10 |

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|--|-------|-------|----------|----------|
| VONO PRODUCTS PLC | 1.45 | 1.14 | -0.31 | ↓ -21.38 |
| EVANS MEDICAL PLC | 1.59 | 1.32 | -0.27 | ↓ -16.98 |
| CHAMPION BREWERIES PLC | 7.00 | 6.27 | -0.73 | ↓ -10.43 |
| CEMENT COMPANY OF NORTHERN NIGERIA PLC | 11.68 | 10.50 | -1.18 | ↓ -10.10 |
| THE OKOMU OIL PALM COMPANY PLC | 31.55 | 28.66 | -2.89 | ↓ -9.16 |
| HONEYWELL FLOUR MILL PLC | 3.80 | 3.46 | -0.34 | ↓ -8.95 |
| R. T. BRICOE (NIG.) PLC | 0.84 | 0.77 | -0.07 | ↓ -8.33 |
| NPF MICRO FINANCE BANK PLC | 1.14 | 1.05 | -0.09 | ↓ -7.89 |
| N.E.M INSURANCE CO.(NIG) PLC | 0.76 | 0.70 | -0.06 | ↓ -7.89 |
| JULIUS BERGER NIGERIA PLC | 52.39 | 48.50 | -3.89 | ↓ -7.43 |

PRICE ADJUSTMENT

The below security was adjusted for dividend as recommended by their board of directors:

| COMPANY | CLOSURE DATE | DIVIDEND | BONUS | PAYMENT DATE | AGM DATE | EX-DIV PRICE |
|------------------------------|--------------|----------|-------|--------------|------------|--------------|
| E-TRANZACT INTERNATIONAL PLC | 22/06/2015 | N0.05 | NIL | 06/08/2015 | 23/07/2015 | N3.34 |

SUPPLEMENTARY LISTING

EQUITY

- A total of 68,114,665 ordinary shares of 50 kobo each belonging to McNICHOLS CONSOLIDATED PLC were admitted to trading on 25th June, 2015. This arose from the Conversion of 68,114,665 Preference Shares of 50 kobo each to Ordinary Shares as contained in the company's resolution passed at the 27th June 2013 Annual General Meeting. By this action, the total outstanding shares of the company now stood at 270,000,000 units.

BONDS

- A total of 599,994,128, 324,500,000, and 233,730,000 units were added to the following Federal Government Bonds -14.20% FGN MAR 2024, 12.1493% FGN JUL 2034, 15.54% FGN FEB 2020 respectively on 24th June, 2015.

FINANCIAL NEWS

UNAUDITED ACCOUNTS

SOVEREIGN TRUST INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2015- '000' Gross Permum Written 2015 N2,420,756 2014 N2,933,574 Profit After Tax 2015 N179,573 2014 N140,411



AUDITED ACCOUNTS

SOVEREIGN TRUST INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2014 – '000' Gross Premium Written 2014 N7,286,511 2013 N8,673,676 Profit After Tax 2014 N294,943 2013 N929,920.

TRIPPLE GEE & COMPANY PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2015- '000' Turnover 2015 N777,092 2014 N850,042 Profit After Tax 2015 N40,759 2014 N15,494.

OTHER MARKET NEWS

ECOBANK TRANSNATIONAL INCORPORATED: Annual General Meeting Resolutions-

Ecobank Transnational Incorporated notified The Nigerian Stock Exchange that at the Company's Annual General Meeting (AGM) held on 19 June 2015 at Dar es Salaam, Tanzania the resignation of the following directors were noted: Mr. Andre Siaka, Mrs Evelyn Tall Daouda and Mrs. Laurence do Rogo with effect from the close of the AGM. In addition, Mr. Alain Francis Nkontchou was elected to the Board as a Director for a term of three (3) years.

The General Meeting noted that Mr. Bashir Ifo, a director (representing Ecowas Bank for Investment and Development, EBID) has completed his term of office and renews his mandate for another 3 years ending on the day of the General Meeting that will approve the accounts for the 2017 financial year.

The General Meeting also noted and ratified the co-option of Ms. Dolika Banda, Mrs. Sheila Mmbijjewe and Mr. Graham Dempster (representing Nedbank Group Limited) as Directors for a term of three (3) years ending on the day of the General Meeting that will approve the accounts for the 2017 financial year.

The General Meeting approved the appointment of the joint Auditors, Akintola Williams Deloitte, Nigeria and Grant Thornton, Cote d'ivoire for a term of one (1) year ending on the day of the AGM that will approve the accounts for the 2015 financial year.

A special Resolution was passed approving the issue of bonus of one (1) ordinary share for every fifteen (15) ordinary shares held on the date of the closure of register which was adjusted from 25th June 2015 to 22nd July 2015 to comply with the rules of Ghana Stock Exchange which requires 21 notice for closure of register from the date of the AGM.

MCNICHOLS CONSOLIDATED PLC: Supplementary Listing - Dealing Members are hereby notified that 16,114,665 ordinary shares of McNichols Consolidated Plc were on 25 June 2015 listed on The Daily Official List of The Exchange. This is subsequent to the conversion of 16,114,665 preference shares into ordinary shares as approved by the company's shareholders at an Annual General Meeting held on 27 June 2013. With this supplementary listing of 16,114,665 ordinary shares, the total issued and fully paid up shares of McNichols Consolidated Plc has now increased from 201,885,335 ordinary shares to 270,000 000 ordinary shares.



NSE INDEX MID-YEAR REVIEW

| Index Title | Incoming | Exiting |
|--------------------------|------------------------|---------------------|
| NSE 50 Index | No Change | No Change |
| | | |
| NSE-30 Index | Sterling Bank plc | Total Nigeria Plc |
| | | |
| NSE Consumer Goods Index | No Change | No Change |
| | | |
| NSE Banking Index | Wema Bank Plc | Unity Bank Plc |
| | | |
| NSE Insurance Index | Prestige Assurance Plc | Staco Insurance Plc |
| | | |
| NSE Industrial Index | No Change | No Change |
| | | |
| NSE Oil/Gas Index | No Change | No Change |
| | | |
| NSE Lotus Islamic Index | No Change | No Change |

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