WEEKLY REPORT

THE Nigerian STOCK EXCHANGE

STOCK MARKET REPORT FOR JUNE 12TH, 2015

EQUITIES

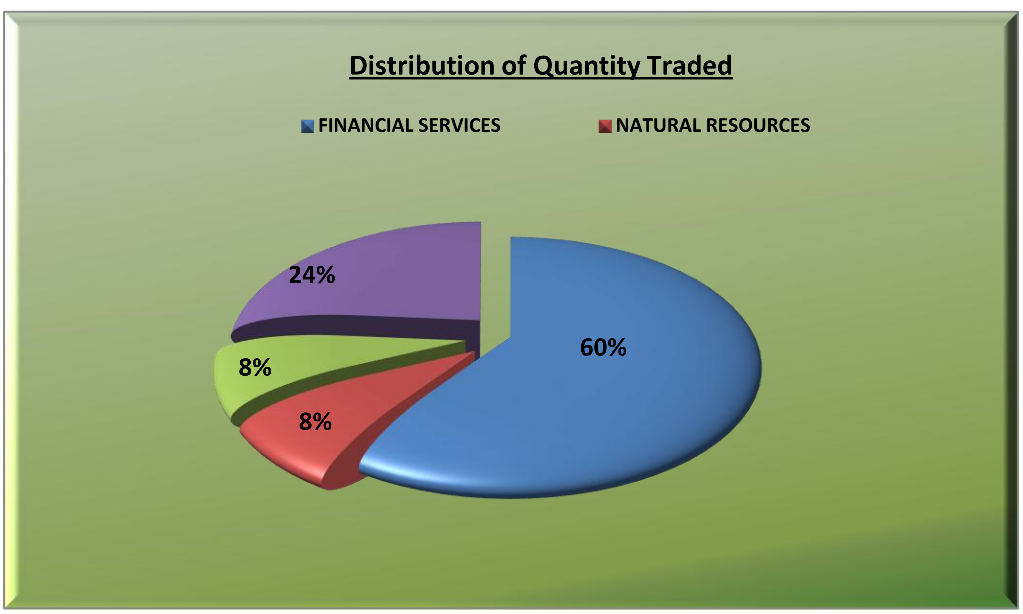
A turnover of 1.552 billion shares worth N17.532 billion in 17,785 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.221 billion shares valued at N16.964 billion that exchanged hands last week in 19,847 deals.

The Financial Services Industry (measured by volume) led the activity chart with 929.317 million shares valued at N6.909 billion traded in 9,877 deals; thus contributing 59.88% and 39.41% to the total equity turnover volume and value respectively. The Natural Resources Industry followed with a turnover of 129.851 million shares worth N64.986 million in 43 deals. The third place was occupied by the Consumer Goods Industry with 124.814 million shares worth N6.858 billion in 2,991 deals.

Trading in the Top Three Equities namely – United Bank for Africa Plc, Multiverse Plc and Cornerstone Insurance Company Plc., (measured by volume) accounted for 586.164 million shares worth N1.950 billion in 719 deals, contributing 37.77% and 11.12% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
08-Jun-15	3,481	337,476,556	2,830,730,007.20	103	15	26	62
09-Jun-15	3,512	226,198,833	2,743,793,788.43	105	14	26	65
10-Jun-15	3,863	590,790,917	4,125,793,178.77	107	18	22	67
11-Jun-15	3,515	154,088,611	4,044,103,303.44	109	16	24	69
12-Jun-15	3,414	243,311,134	3,787,956,968.73	100	22	23	55



ETPs

Also traded during the week were a total of 19,675 units of Exchange Traded Products (ETPs) valued at N1.296 million executed in 21 deals compared with a total of 8,966 units valued at N5.556 million transacted last week in 32 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	STANBICETF30	1	10,000	1,046,000.00
2	LOTUSHAL15	9	9,211	98,836.40
3	VETGRIF30	6	400	6,179.00
4	NEWGOLD	5	64	144,819.00
	TOTAL	**21**	**19,675**	**1,295,834.40**

RETAIL BONDS

A total of 3,450 units of Federal Government Bonds valued at N4.053 million were traded this week in 3 deals compared with a total of 14,817 units of Federal Government Bonds valued at N17.586 million traded in 5 deals in the previous week. (See summary in the table below).

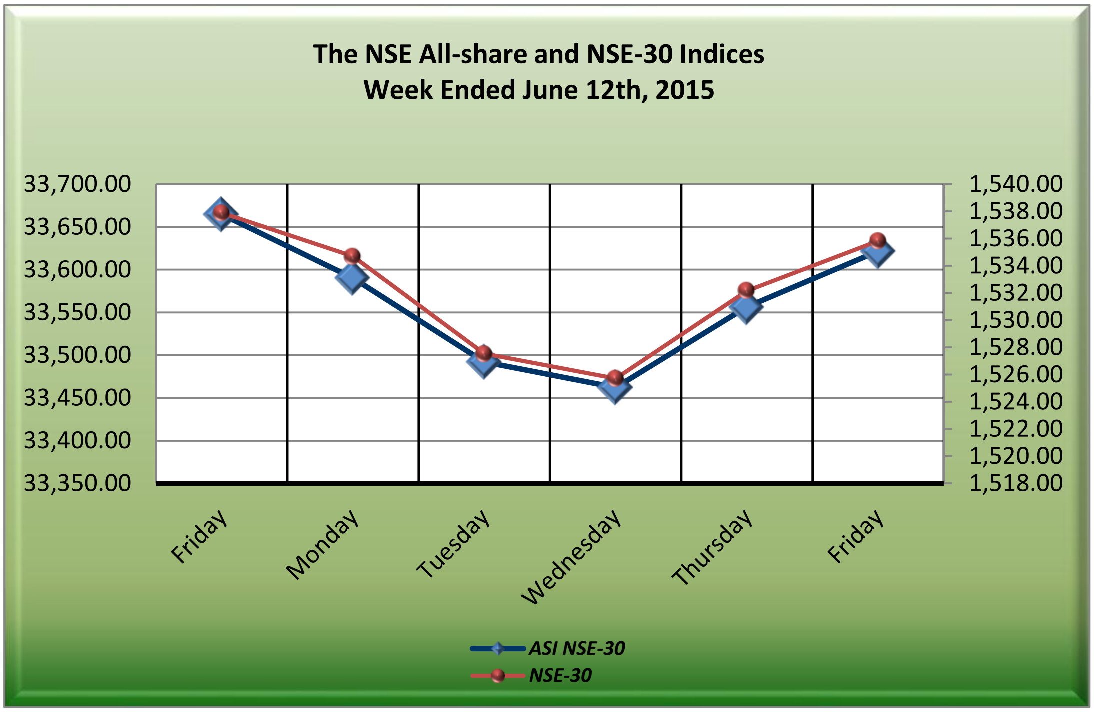
S/N	Security	Deals	Volume	Value
1	FG102016S1	1	2,000	2,386,939.37
2	FG9B2022S1	1	950	1,131,997.86
3	FG112024S1	1	500	534,136.87
	TOTAL	**3**	**3,450**	**4,053,074.10**

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.13% to close on Friday at 33,621.75 and N11.477 trillion respectively.

Similarly, five Indices finished lower during the week, while the NSE Consumer Goods, NSE Oil/Gas, NSE Lotus II Indices closed higher by 0.93%, 0.62%, and 0.38% respectively. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	33,664.91	33,621.75	-43.16	**-0.13**	-2.01	5.91	-2.99
NSE 30 Index	1,537.90	1,535.82	-2.08	**-0.14**	-2.16	5.84	-1.75
NSE Banking Index	376.18	372.67	-3.51	**-0.93**	-4.91	2.34	6.05
NSE Insurance Index	145.75	144.85	-0.90	**-0.62**	-2.73	0.19	-3.21
NSE Consumer Goods Index	845.64	853.50	7.86	**0.93**	1.01	6.08	-5.54
NSE Oil/Gas Index	361.19	363.44	2.25	**0.62**	-4.01	-4.37	-4.39
NSE Lotus II	2,215.87	2,224.22	8.35	**0.38**	0.75	7.34	-0.88
NSE Industrial Goods Index	2,231.07	2,228.09	-2.98	**-0.13**	0.03	15.48	4.14
NSE ASeM Index	1,215.52	1,211.52	-4.00	**-0.33**	-0.33	-0.28	-0.15



SUMMARY OF PRICE CHANGES

Twenty-four (24) equities appreciated in price during the week, lower than twenty-seven (27) equities of the preceding week. Forty-two (42) equities depreciated in price, lower than forty-seven (47) equities of the preceding week, while one hundred and twenty-seven (127) equities remained unchanged, higher than one hundred and nineteen (119) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
P. Z. INDUSTRIES PLC	29.20	35.00	5.80	19.86
THE OKOMU OIL PALM COMPANY PLC	30.40	34.90	4.50	14.80
MAY & BAKER NIGERIA PLC	1.53	1.75	0.22	14.38
NATIONAL SALT COMPANY NIGERIA PLC	7.00	7.99	0.99	14.14
FORTE OIL PLC	159.85	173.00	13.15	8.23
LIVESTOCK FEEDS PLC	2.25	2.40	0.15	6.67
PORTLAND PAINTS AND PRODUCTS NIG. PLC	3.99	4.18	0.19	4.76
UBA CAPITAL PLC	1.40	1.46	0.06	4.29
BERGER PAINTS NIGERIA PLC	11.00	11.36	0.36	3.27
TOTALFINAELF NIGERIA PLC	155.05	159.99	4.94	3.19

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
NATIONAL AVIATION HANDLING COMPANY PLC	6.11	5.25	-0.86	-14.08
COSTAIN (WEST AFRICA) PLC	1.06	0.96	-0.10	-9.43
BETA GLASS COMPANY (NIG.) PLC	44.00	39.90	-4.10	-9.32
MCNICHOLS PLC	1.57	1.43	-0.14	-8.92
IKEJA HOTEL PLC	3.89	3.60	-0.29	-7.46
NEIMETH PLC	1.28	1.19	-0.09	-7.03
STANBIC IBTC HOLDINGS PLC	28.95	27.00	-1.95	-6.74
AIICO INSURANCE PLC	1.00	0.94	-0.06	-6.00
FIDELITY BANK PLC	1.87	1.76	-0.11	-5.88
C & I LEASING PLC	0.70	0.66	-0.04	-5.71

PRICE ADJUSTMENT

The below security was adjusted for dividend as recommended by their board of directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
COMPUTER WARE HOUSE GROUP PLC	08/06/2015	N0.02	NIL	19/06/2015	19/06/2015	N3.98

FINANCIAL NEWS

UNAUDITED ACCOUNTS

ELLAH LAKES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL, 2015 - '000 Revenue 2015 N12,946,497 2014 N16,608,627 Loss After Tax 2015 (N14,205,371) 2014 (N9,925,390).

GREAT NIGERIA INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2014 - '000 Gross Premium Written 2014 N723,785 2013 N750,253 Profit After Tax 2014 N135,327 2013 (N4,283).

GREAT NIGERIA INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2014 - '000 Gross Premium Written 2014 N1,474,867 2013 N949,425 Profit After Tax 2014 N298,394 2013 N167,347.

GREAT NIGERIA INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2014 - '000 Gross Premium Written 2014 N2,038,787 2013 N1,909,643 Profit After Tax 2014 N380,623 2013 N317,041.

OTHER MARKET NEWS

C & I LEASING PLC: Closure of Register – Year Ended 31 December 2014 – Proposed Dividend: 8Kobo, Proposed Bonus: Nil, Closure of Register: 15th June, 2015, AGM Date: 25th June, 2015, Payment Date: 7th July, 2015, AGM Venue: Hago Heights Plot 29, Dr. Peter Odili Road, Trans-Amadi GRA, Port Harcourt, Rivers State.

ETRANZACT INTERNATIONAL PLC: Closure of Register – Year Ended 31 December 2014 – Proposed Dividend: 5Kobo, Proposed Bonus: Nil, Closure of Register: 22nd June, 2015, AGM Date: 23rd July, 2015, Payment Date: 6th August, 2015, AGM Venue: Four Points by Sheraton, Oniru, Victoria Island, Lagos.

LOTUS CAPITAL: Lotus Halal Equity Exchange Traded Fund Interim Dividend Distribution – Proposed Dividend: 10Kobo per unit, Qualification Date: 11th June, 2015, Closure of Register: 16th June, 2015, Payment Date: 18th June, 2015.

ECOBANK TRANSNATIONAL INCORPORATED (ETI): Ecobank Names Ade Ayeyemi as New Group CEO - Ecobank Transnational Incorporated ("Ecobank"), parent company of the Ecobank Group, notified The Nigerian Stock Exchange of the appointment of Ade Ayeyemi as its new Group Chief Executive Officer. His appointment is effective from 1 September 2015.

Mr Ayeyemi will replace Albert Essien, who retires on 30 June, 2015 after 25 years of service with the Group. An interim arrangement will be made by the Ecobank Board for the management of the Group during the period 1 July through 31 August, pending the resumption of the new GCEO.

Mr Ayeyemi is a highly experienced banker who has had a long and successful career with Citigroup, where he is currently Chief Executive Officer of Citigroup's sub-Saharan Africa division, based in Johannesburg. He is an Accounting graduate of the University of Ife, now Obafemi Awolowo University, Ile-Ife, Nigeria, where he earned a Bachelor of Science degree with First Class Honours. He also studied at the University of London and is an alumnus of Harvard Business School's Advanced Management Programme. A Chartered Accountant, Mr Ayeyemi is also a trained UNIX Administrator and Network Operating Systems Manager. His many interests include business strategy, economics, process engineering and technology.

UNILEVER NIGERIA PLC: Unilever Tender Offer Extended - Unilever Overseas Holdings B.V. ("Unilever Overseas") notified The Nigerian Stock Exchange that its ongoing Tender Offer to individual shareholders of Unilever Nigeria Plc ("Unilever Nigeria" or "the Company") has been extended from June 10, 2015 to June 25, 2015. The Company has obtained approval the Securities and Exchange Commission for the extension.

Unilever stated that the extension is to provide Unilever Nigeria's shareholder base (and in particular the retail shareholders) a fair opportunity to participate in the Tender Offer, following the dislocation of the postal and transportation services due to the fuel crisis.

Under the terms of the Offer, Unilever Overseas is seeking to acquire up to 942,215,930 shares in the Company at ₦45.50 per share in cash, which will increase its equity stake in the Company from 50.10% up to a maximum of 75%.

Unilever has confirmed that it has no plans to delist Unilever Nigeria from the Nigerian Stock Exchange. Any shareholder interested in tendering their shares should contact their stockbroker or GTL Registrars Limited at 2 Burma Road, Apapa, Lagos..

UNITY BANK PLC: Appointment of Executive Director – Mr. Temisan Tuedor - Unity Bank Plc ("the Bank") notified The Nigerian Stock Exchange that the Central Bank of Nigeria (CBN) has approved the appointment of Mr. Temisan Tuedor as an Executive Director of the Bank.

Mr. Tuedor holds a B.Sc. in Business Administration from the University of Lagos (1987) before obtaining a Masters in Business Administration (MBA) from ABU Zaria (1992). He also has a certificate in Advanced Management Program from Fontainebleau, France, October, 2011.

His professional career started with Chartered Bank Limited as a Credit Analyst, Corporate Banking Division from (1993 – 1998) before joining the Nigeria Liquefied Natural Gas (NLNG) in 1998 as Estate Facility Officer, Bony Island.

He joined Prudent Bank Limited in 2000 as a Pioneer Branch Manager and rose to become the Head, Special Task Force, Niger Delta Axis from 2004 - 2005. He also spent three (3) years with Oceanic Bank International Plc (now Ecobank Plc) where he became the General Manager & Group Head, Apapa and Lagos Mainland zone from 2005 - 2008 before teaming up with Bank PHB Plc (now Keystone Bank Ltd) as a Senior Vice President and Internal Managing Director, Apapa from 2008 - 2009.

On joining Skye Bank Plc, between 2009 - 2012, he was the General Manager, Corporate and Commercial Banking both in Ikeja and Apapa/Lagos Mainland, charged with the responsibility to grow the Bank's market share and profitability within these areas.

He is a member of Assets and Liability Management Committee (ALCO), Management Credit Committee (MCC), Bank Strategic Management Committee among other numerous committees.

He was the General Manager, South-South (Rivers, Bayelsa, Edo and Delta States) Region of Skye Bank Plc before this appointment.

WEMA BANK PLC: Retirement of an Executive Director – Nurudeen Fagbenro - Wema Bank Plc ("the Bank") notified The Nigerian Stock Exchange of the retirement of Nurudeen Fagbenro as an Executive Director of the Bank effective June 2015.

Nurudeen Fagbenro has been on the Board of the Bank since September 2005 as an Executive Director and has served meritoriously since then before his retirement.

LOTUS CAPITAL: Lotus Halal Equity Exchange Traded Fund Interim Dividend Distribution - Lotus Halal Equity Exchange Traded Fund notified The Nigerian Stock Exchange that it has received a 'no objection' letter from the Securities and Exchange Commission (SEC) to make an interim dividend of 10 kobo to unit holders. The dividend information is as stated below:

Proposed Distribution:	10 kobo per unit
Qualification:	11 June 2015
Closure of Register/Record Date:	16 June 2015
Payment Date:	18 June 2015

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