



STOCK MARKET REPORT FOR MAY 5TH, 2017

It was a four-day trading week as the Federal Government of Nigeria declared Monday 1st May, 2017 as Public Holiday to mark the 2017 Workers' Day Celebration.

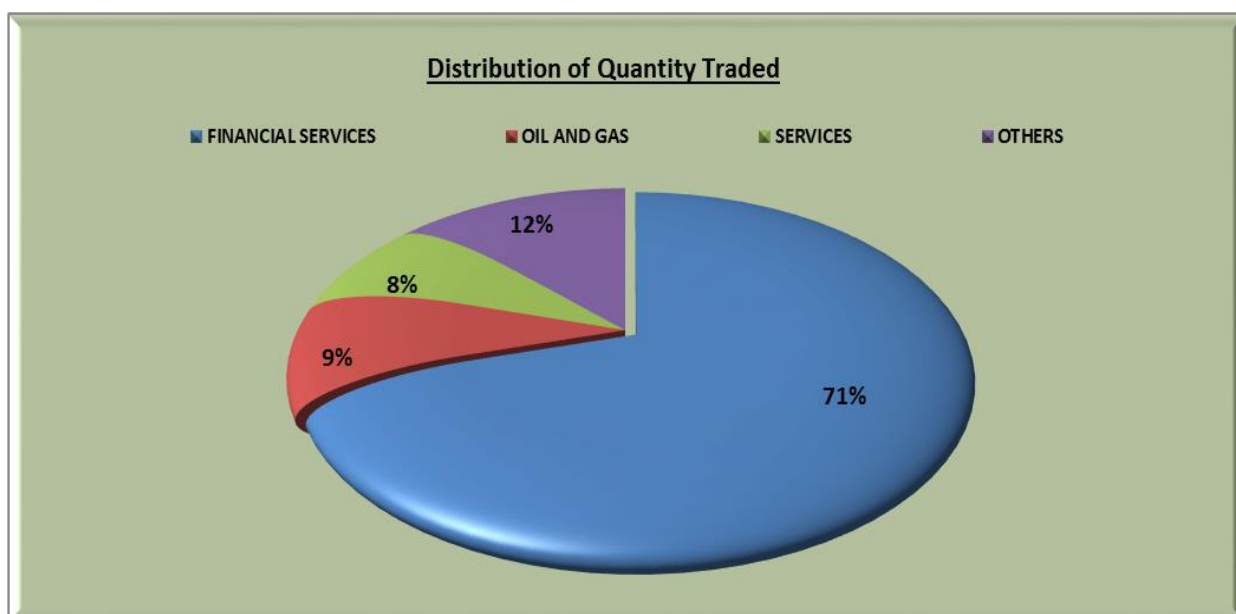
Meanwhile, a total turnover of 1.154 billion shares worth N10.439 billion in 16,676 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.333 billion shares valued at N9.671 billion that exchanged hands last week in 16,300 deals.

The Financial Services Industry (measured by volume) led the activity chart with 813.016 million shares valued at N6.904 billion traded in 10,298 deals; thus contributing 70.45% and 66.13% to the total equity turnover volume and value respectively. The Oil and Gas Industry followed with 106.566 million shares worth N1.063 billion in 1,356 deals. The third place was occupied by Services Industry with a turnover of 90.940 million shares worth N188.204 million in 660 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc, FBN Holdings Plc and Oando Plc (measured by volume) accounted for 385.893 million shares worth N3.816 billion in 4,005 deals, contributing 33.44% and 36.55% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
02-May-17	3,392	191,023,900	2,129,689,848.39	107	22	12	73
03-May-17	3,958	264,493,247	2,896,145,253.71	94	27	13	54
04-May-17	5,106	255,647,793	2,452,523,440.42	94	26	16	52
05-May-17	4,220	442,831,691	2,961,131,080.78	91	28	8	55





WEEKLY REPORT

ETPs

Also traded during the week were a total of 20 units of Exchange Traded Products (ETPs) valued at N110,000.00 executed in 1 deal compared with a total of 533 units valued at N32,204.30 transacted last week in 15 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	NEWGOLD	1	20	110,000.00
	<u>TOTAL</u>	<u>1</u>	<u>20</u>	<u>110,000.00</u>

BONDS

A total of 1,582 units of Federal Government Bonds valued at N1.608 million were traded this week in 10 deals, compared with a total of 4,705 units valued at N3.934 million transacted last week in 4 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FGS2019S1	10	1582	1,607,730.93
	<u>TOTAL</u>	<u>10</u>	<u>1,582</u>	<u>1,607,730.93</u>

INDEX MOVEMENT

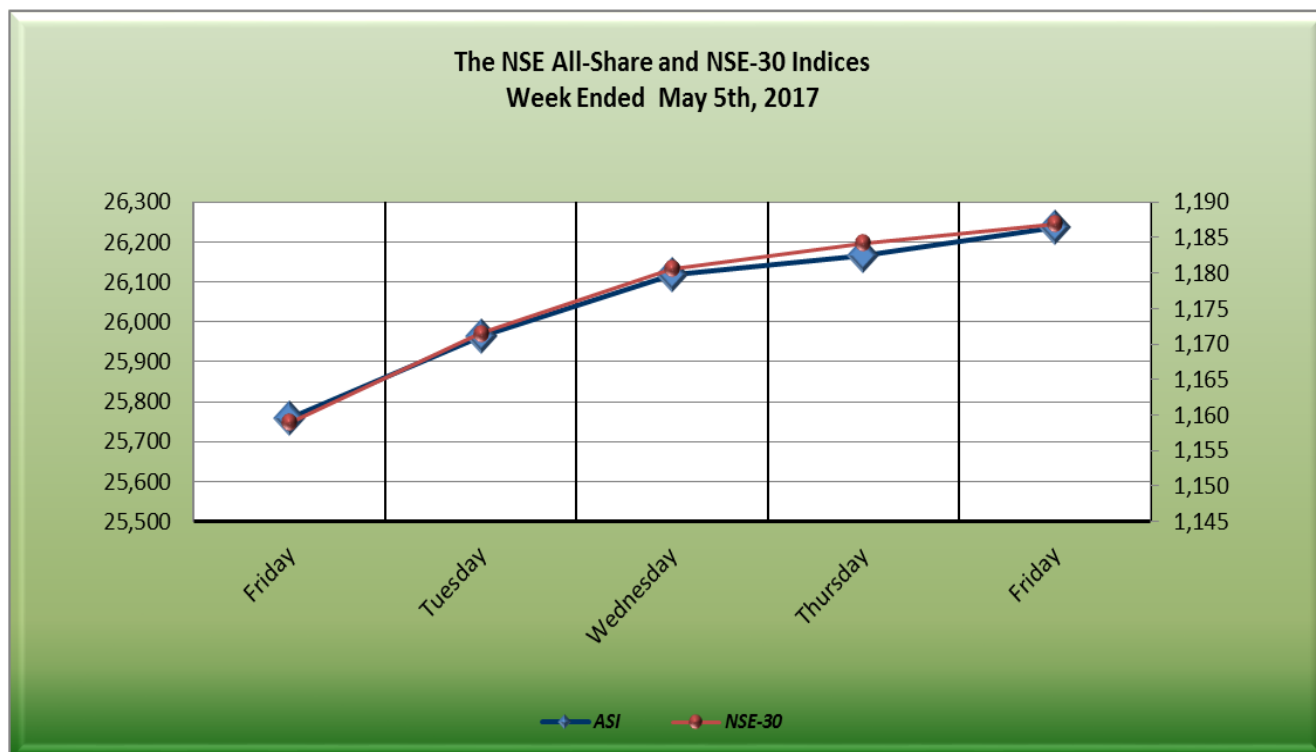
The NSE All-Share Index and Market Capitalization appreciated by 1.85% and 1.75% to close the week at 26,235.63 and N9.069 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception the NSE Insurance and NSE Industrial Goods Indices that depreciated by 0.09% and 1.04% respectively while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 28/04/2017	WEEK CLOSE 05/05/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	25,758.51	26,235.63	477.12	1.85	1.85	2.82	-2.38
NSE Premium Index	1,599.43	1,630.95	31.52	1.97	1.97	-0.19	-3.81
The NSE-Main Board Index	1,176.67	1,197.65	20.98	1.78	1.78	4.67	-0.51
NSE ASeM Index	1,195.56	1,195.56	0.00	0.00	0.00	0.06	0.49
NSE 30 Index	1,158.99	1,186.95	27.96	2.41	2.41	4.46	-0.69
NSE Banking Index	284.50	294.87	10.37	3.64	3.64	7.52	7.49
NSE Insurance Index	123.89	123.78	-0.11	-0.09	-0.09	-0.03	-1.99
NSE Consumer Goods Index	616.12	634.49	18.37	2.98	2.98	1.07	-10.97
NSE Oil/Gas Index	303.25	313.70	10.45	3.45	3.45	7.28	0.33
NSE Lotus II	1,685.06	1,704.64	19.58	1.16	1.16	-0.15	-7.44
NSE Industrial Goods Index	1,707.68	1,689.96	-17.72	-1.04	-1.04	5.85	5.93
NSE Pension Index	845.47	873.70	28.23	3.34	3.34	9.46	7.86



WEEKLY REPORT



SUMMARY OF PRICE CHANGES

Forty-three (43) equities appreciated in price during the week, higher than thirty-eight (38) equities of the previous week. Sixteen (16) equities depreciated in price, lower than twenty-five (25) equities of the previous week, while one hundred and fourteen (114) equities remained unchanged same as one hundred and fourteen (114) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
FIDSON HEALTHCARE PLC	1.10	1.58	0.48	↑ 43.64
OANDO PLC	5.78	7.17	1.39	↑ 24.05
LIVESTOCK FEEDS PLC.	0.74	0.86	0.12	↑ 16.22
NIGERIAN AVIATION HANDLING COMPANY PLC	2.50	2.88	0.38	↑ 15.20
NEWREST ASL NIGERIA PLC	4.35	4.97	0.62	↑ 14.25
FBN HOLDINGS PLC	3.17	3.62	0.45	↑ 14.20
MAY & BAKER NIGERIA PLC.	0.85	0.97	0.12	↑ 14.12
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.88	0.98	0.10	↑ 11.36
INTERNATIONAL BREWERIES PLC.	17.84	19.70	1.86	↑ 10.43
CUTIX PLC.	1.78	1.95	0.17	↑ 9.55



WEEKLY REPORT

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UNITY BANK PLC	0.58	0.50	-0.08	↓ -13.79
CHAMPION BREW. PLC.	2.35	2.14	-0.21	↓ -8.94
STANBIC IBTC HOLDINGS PLC	26.25	24.50	-1.75	↓ -6.67
NASCON ALLIED INDUSTRIES PLC	8.49	8.00	-0.49	↓ -5.77
AXAMANSARD INSURANCE PLC	1.57	1.48	-0.09	↓ -5.73
MEDVIEW AIRLINE PLC	1.50	1.43	-0.07	↓ -4.67
JAIZ BANK PLC	1.15	1.10	-0.05	↓ -4.35
HONEYWELL FLOUR MILL PLC	1.17	1.12	-0.05	↓ -4.27
STERLING BANK PLC.	0.73	0.70	-0.03	↓ -4.11
TOTAL NIGERIA PLC.	263.00	255.00	-8.00	↓ -3.04

PRICE ADJUSTMENTS

The below securities were adjusted this week for dividends as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Consolidated Hallmark Insurance Plc	02/05/2017	N0.02	NIL	11/05/2017	11/05/2017	N0.50
AXA Mansard Insurance Plc	03/05/2017	N0.05	NIL	19/05/2017	19/05/2017	N1.55
Infinity Trust Mortgage Bank Plc	03/05/2017	N0.03	NIL	23/05/2017	18/05/2017	N1.44

SUPPLEMENTARY LISTING

Equity

- A total volume of 393,415,535 ordinary shares were added to the outstanding shares of Portland Paints and Product Nigeria Plc on 4th of May 2017. This additional shares arose from rights issue of 600,000,000 ordinary shares of 50 kobo at N1.70 per share.

Bond

- A total volume of 500,000,000 units were added to 7.875% FGN FEB 2032 on the 3rd of May 2017.

FINANCIAL NEWS

AUDITED ACCOUNTS

SMART PRODUCTS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – '000' Revenue 2016 N49,816,227 2015 N52,855,373 Profit After Tax 2016 N12,836,251 2015 N16,657,464



UNION DIAGNOSTIC & CLINICAL SERVICES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 –

Revenue	2016	N1,549,479,807	2015
N1,227,867,638	Profit After Tax	2016	N316,891,458
		2015	N189,338,092

UNAUDITED ACCOUNTS

UNION DIAGNOSTIC & CLINICAL SERVICES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2017 –

Revenue	2017	N396,601,475	2016
N304,549,660	Profit After Tax	2017	N103,119,083
		2016	N80,025,871

A.G. LEVENTIS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2017 – ‘000’

Revenue	2017	N3,350,491	2016	N3,581,118	Profit After Tax	2017
(N139,098)			2016	(N114,897)		

INTERLINKED TECHNOLOGIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2017 – ‘000’

Revenue	2017	N75,734	2016	N101,658	Loss/Profit After Tax
2017	(N13,059)		2016	N1,808	

OTHER MARKET NEWS

NEWREST ASL NIGERIA PLC: Closure of Register – Year Ended 31 December 2016 –
Proposed Dividend: 17.7 Kobo per share, Proposed Bonus: Nil, Closure Date: 13th - 16th June 2017, AGM Date: 28th June 2017, Payment Date: 29th June 2017, AGM Venue: To be Advised.

UAC OF NIGERIA PLC: Closure of Register – Year Ended 31 December 2016 –
Proposed Dividend: 100 Kobo per share, Proposed Bonus: Nil, Closure Date: 16th - 19th May 2017, AGM Date: 14th June 2017, Payment Date: 15th June 2017, AGM Venue: Golden Tulip, Festac Amuwo Odofin

Notification of Delisting of Four (4) Listed Companies - The following four (4) companies have been delisted from the Daily Official List of The Exchange effective, 02 May 2017:

1. Beco Petroleum Products Plc
2. MTECH Communications Plc
3. MTI Plc
4. UTC Nigeria Plc

The delisting of the afore-listed companies was approved by the Quotations Committee of the National Council of The Nigerian Stock Exchange (QCN) on Friday, 24 February 2017.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.