



STOCK MARKET REPORT FOR APRIL 7TH, 2017

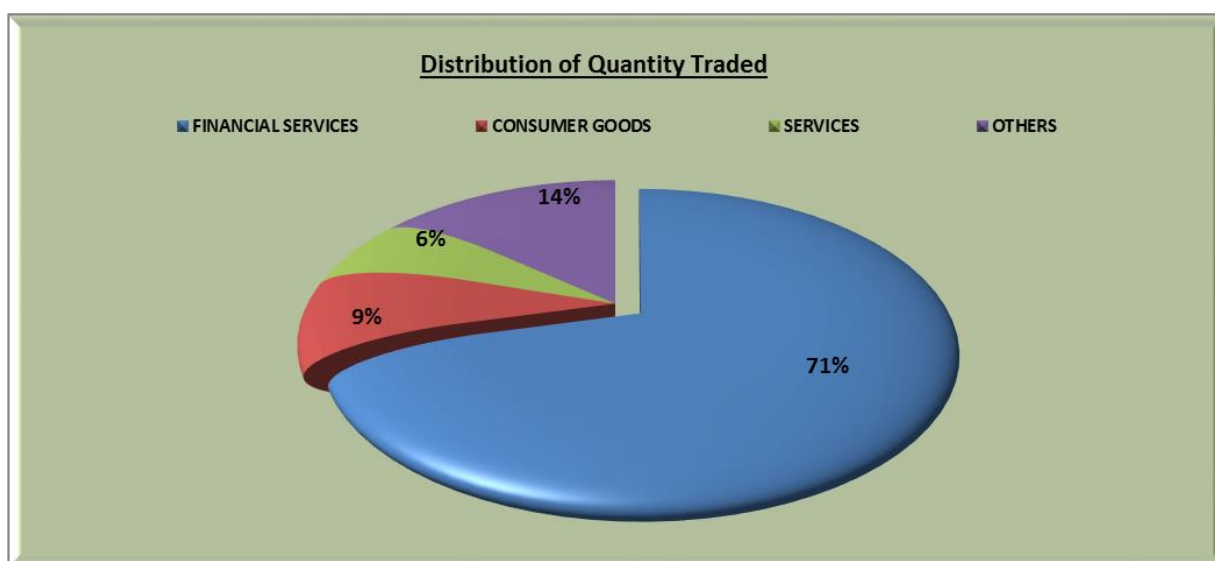
A total turnover of 786.176 million shares worth N5.828 billion in 14,343 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 3.195 billion shares valued at N104.217 billion that exchanged hands last week in 14,674 deals.

The Financial Services Industry (measured by volume) led the activity chart with 557.911 million shares valued at N2.669 billion traded in 7,340 deals; thus contributing 70.97% and 45.79% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 70.255 million shares worth N1.556 billion in 2,698 deals. The third place was occupied by Services Industry with a turnover of 50.558 million shares worth N70.773 million in 754 deals.

Trading in the Top Three Equities namely – Fidelity Bank Plc, FBN Holdings Plc and Zenith International Bank Plc (measured by volume) accounted for 292.363 million shares worth N1.128 billion in 2,485 deals, contributing 37.18% and 19.35% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
03-Apr-17	2,634	97,693,582	682,755,901.61	101	28	7	66
04-Apr-17	2,917	180,220,049	1,620,115,511.60	110	19	19	72
05-Apr-17	3,048	158,705,354	1,127,251,161.62	110	23	15	72
06-Apr-17	3,339	241,620,708	1,489,831,931.03	107	19	18	70
07-Apr-17	2,405	107,935,873	907,728,846.87	91	16	14	61





WEEKLY REPORT

ETPs

Also traded during the week were a total of 1,510 units of Exchange Traded Products (ETPs) valued at N4,113.20 executed in 3 deals compared with a total of 52,885 units valued at N425,464.25 transacted last week in 19 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETBANK	1	1,500	3,975.00
2	VETGRIF30	1	5	58.95
3	VETINDETf	1	5	79.25
	Total	3	1,510	4,113.20

BONDS

A total of 11,064 units of Federal Government Bonds valued at N10.256million were traded this week in 21 deals, compared with a total of 2,870 units valued at N2.638million transacted last week in 7 deals.

S/N	Security	Deals	Volume	Value
1	FG112034S2	1	5,800	4,836,353.95
2	FG9B2019S3	2	4,000	4,148,075.84
3	FGS2019S1	18	1264	1,271,671.11
	Total	21	11,064	10,256,100.90

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 0.90% to close the week at 25,746.52 and N8.909 trillion respectively.

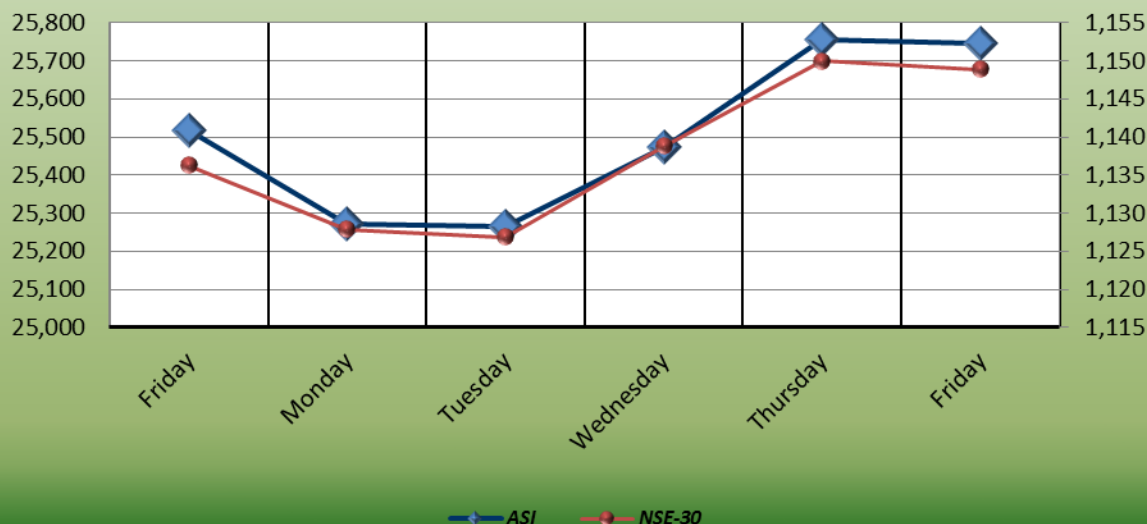
Similarly, all other Indices finished higher during the week with the exception of the NSE Banking Index which depreciated by 0.20% while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 31/03/2017	WEEK CLOSE 07/04/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	25,516.34	25,746.52	230.18	0.90	0.90	0.90	-4.20
NSE Premium Index	1,634.05	1,637.89	3.84	0.23	0.23	0.23	-3.40
The NSE-Main Board Index	1,144.22	1,159.24	15.02	1.31	1.31	1.31	-3.70
NSE ASeM Index	1,194.88	1,194.88	0.00	0.00	0.00	0.00	0.44
NSE 30 Index	1,136.30	1,148.90	12.60	1.11	1.11	1.11	-3.87
NSE Banking Index	274.25	273.70	-0.55	-0.20	-0.20	-0.20	-0.23
NSE Insurance Index	123.82	126.26	2.44	1.97	1.97	1.97	-0.02
NSE Consumer Goods Index	627.79	632.83	5.04	0.80	0.80	0.80	-11.20
NSE Oil/Gas Index	292.42	304.90	12.48	4.27	4.27	4.27	-2.49
NSE Lotus II	1,707.26	1,765.42	58.16	3.41	3.41	3.41	-4.14
NSE Industrial Goods Index	1,596.51	1,678.80	82.29	5.15	5.15	5.15	5.23
NSE Pension Index	798.16	820.94	22.78	2.85	2.85	2.85	1.35



WEEKLY REPORT

**The NSE All-Share and NSE-30 Indices
Week Ended April 7th, 2017**



SUMMARY OF PRICE CHANGES

Thirty-six (36) equities appreciated in price during the week, same as thirty-six (36) equities of the previous week. Twenty-two (22) equities depreciated in price, lower than twenty-four (24) equities of the previous week, while one hundred and nineteen (119) equities remained unchanged higher than one hundred and seventeen (117) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LEARN AFRICA PLC	0.68	0.86	0.18	↑ 26.47
7-UP BOTTLING COMP. PLC.	83.00	104.90	21.90	↑ 26.39
DANGOTE FLOUR MILLS PLC	3.75	4.56	0.81	↑ 21.60
NASCON ALLIED INDUSTRIES PLC	7.10	8.62	1.52	↑ 21.41
MOBIL OIL NIG PLC.	300.00	360.00	60.00	↑ 20.00
OANDO PLC	5.00	5.90	0.90	↑ 18.00
LIVESTOCK FEEDS PLC.	0.59	0.69	0.10	↑ 16.95
NIGERIAN AVIATION HANDLING COMPANY PLC	2.10	2.45	0.35	↑ 16.67
CAP PLC	28.20	32.64	4.44	↑ 15.74
U A C N PLC.	13.00	15.00	2.00	↑ 15.38



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Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UNITED BANK FOR AFRICA PLC	5.77	5.26	-0.51	↓ -8.84
TRANS-NATIONWIDE EXPRESS PLC.	0.99	0.91	-0.08	↓ -8.08
MAY & BAKER NIGERIA PLC.	0.95	0.88	-0.07	↓ -7.37
ETERNA PLC.	3.39	3.21	-0.18	↓ -5.31
CONOIL PLC	35.00	33.25	-1.75	↓ -5.00
FCMB GROUP PLC.	1.21	1.15	-0.06	↓ -4.96
JAIZ BANK PLC	1.21	1.15	-0.06	↓ -4.96
FIDSON HEALTHCARE PLC	0.99	0.95	-0.04	↓ -4.04
TOTAL NIGERIA PLC.	269.98	259.35	-10.63	↓ -3.94
MEYER PLC.	0.79	0.76	-0.03	↓ -3.80

PRICE ADJUSTMENT

The below securities were adjusted this week for dividends as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
UNITED BANK FOR AFRICA PLC	03/04/2017	N0.55	NIL	10/04/2017	07/04/2017	N5.22
STANBIC IBTC HOLDINGS PLC	04/04/2017	N0.05	NIL	N/A	N/A	N17.95

FINANCIAL NEWS

AUDITED ACCOUNTS

THE OKOMU OIL PALM COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N14,364,736 2015 N9,738,015 Profit After Tax 2016 N4,910,273 2015 N2,659,607

ARBICO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N3,413,465 2015 N4,516,384 Profit After Tax 2016 (N7,694) 2015 N271,234

DANGOTE FLOUR MILLS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N105,765,324 2015 N48,026,674 Profit After Tax 2016 N10,569,278 2015 (N12,679,305)

LASACO ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N6,041,590 2015 N5,102,097 Profit After Tax 2016 N944,461 2015 N283,320

NIGERIAN AVIATION HANDLING COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N7,956,977 2015 N8,498,626 Profit After Tax 2016 N580,719 2015 N537,796

TANTALIZERS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – Revenue 2016 N1,941,415,688 2015 N1,931,011,567 Profit After Tax 2016 (N1,016,521,702) 2015 (N707,079,465)



UNITY BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016
– ‘000’ Revenue 2016 N69,377,105 2015 N62,711,194 Profit After Tax 2016 N2,183,798
 2015 N4,689,157

UNITY KAPITAL ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N2,197,357 2015 N2,684,534 Profit After Tax 2016 N192,150 2015 N321,981

PRESTIGE ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – Revenue 2016 N2,614,264 2015 N2,430,533 Profit After Tax 2016 N221,992 2015 (N137,003)

GREAT NIGERIAN INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2015 – Revenue 2015 N3,115,620 2014 N2,791,128 Profit After Tax 2015 N526,536 2014 (N95,500)

OANDO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N455,746,734 2015 N203,431,526 Profit After Tax 2016 N3,494,037 2015 (N49,689,877)

eTRANSACT INTERNATIONAL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N10,404,501 2015 N8,671,880 Profit After Tax 2016 N449,486 2015 N704,704

C & I LEASING PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N17,015,799 2015 N14,577,657 Profit After Tax 2016 N920,867 2015 N148,768

LAW UNION AND ROCK INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N3,935,578 2015 N3,858,097 Profit After Tax 2016 N561,851 2015 N280,919

MAY AND BAKER PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N8,469,359 2015 N7,568,466 Profit After Tax 2016 (N41,094) 2015 N68,033

PAINTS AND COATINGS MANUFACTURERS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N2,895,447 2015 N3,090,076 Profit After Tax 2016 N21,831 2015 N125,574

NASCON ALLIED INDUSTRIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N18,291,792 2015 N16,178,197 Profit After Tax 2016 N2,415,183 2015 N2,105,646

BERGER PAINTS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N2,602,824 2015 N3,022,264 Profit After Tax 2016 N224,007 2015 N330,316

JAIZ BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N5,478,042 2015 N4,889,745 Profit After Tax 2016 N311,272 2015 N910,206



WEEKLY REPORT

MORRISON INDUSTRIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N132,280 2015 N183,348 Profit After Tax 2016 (N78,585) 2015 (N108,500)

THE INITIATES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – Revenue 2016 N648,144,614 2015 N345,766,927 Profit After Tax 2016 N138,130,574 2015 N37,167,193

McNICHOLS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – Revenue 2016 N1,093,805,288 2015 N1,009,806,763 Profit After Tax 2016 N57,848,754 2015 N60,337,718

UNAUDITED ACCOUNTS

INFINITY TRUST MORTGAGE BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 – Revenue 2016 N205,760,222 2015 N160,347,278 Profit After Tax 2016 N58,216,538 2015 N42,820,256

OTHER MARKET NEWS

U A C N PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 100 Kobo per unit, Proposed Bonus: Nil, Closure Date: 16th – 19th May 2017, AGM Date: 14th June 2017, Payment Date: 15th June 2017, AGM Venue: N/A

PHARMA DEKO PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 5Kobo per unit, Proposed Bonus: Nil, Closure Date: 18th April 2017, AGM Date: 4th May 2017, Payment Date: 5th May 2017, AGM Venue: Plot CDE Industrial crescent, Off Town Planning.

AIICO INSURANCE PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 2 Kobo per share, Proposed Bonus: Nil, Closure Date: 8th – 11th May 2017, AGM Date: 18th May 2017, Payment Date: 19th May 2017, AGM Venue: Orchid Hotels Plot 3 Dream World Africana Way, Lekki Lagos.

INFINITY TRUST MORTGAGE BANK PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 3Kobo per share, Proposed Bonus: Nil, Closure Date: 28th April 2017, AGM Date: 8th May 2017, Payment Date: 10th May 2017, AGM Venue: Barcelona Hotels, 23, Blantyre Street, Wuse 2, Abuja, Nigeria.

DANGOTE SUGAR REFINERY PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 60 Kobo per share, Proposed Bonus: Nil, Closure Date: 10th April – 12th April 2017, AGM Date: 27th April 2017, Payment Date: 28th April 2017 (E-Dividend) -2nd May 2017 (Dividend Warrants), AGM Venue: Latana Hall, The Eko Hotel & Suites, Plot 1415 Adetokunbo Ademola Street, Victoria Island, Lagos.

AXAMANSARD INSURANCE PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 5 Kobo per share, Proposed Bonus: Nil, Closure Date: 4th May 2017, AGM Date: 19th May 2017, Payment Date: 19th May 2017, AGM Venue: Oriental Hotel, 3, Lekki Road, Victoria Island, Lagos.

AXAMANSARD INSURANCE PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 5 Kobo per share, Proposed Bonus: Nil, Closure Date: 4th May 2017, AGM Date: 19th May 2017, Payment Date: 19th May 2017, AGM Venue: Oriental Hotel, 3, Lekki Road, Victoria Island, Lagos.

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