



STOCK MARKET REPORT FOR DECEMBER 11TH 2020

PRODUCTS

EQUITY

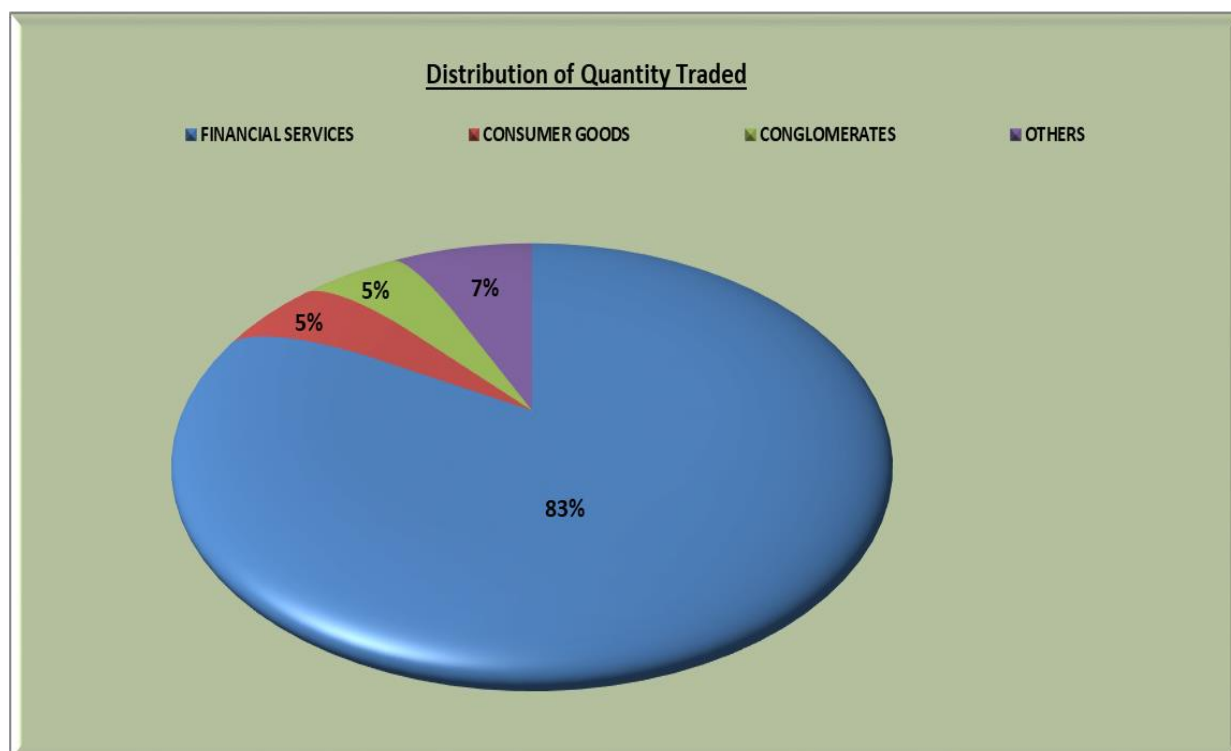
A total turnover of 2.265 billion shares worth N20.990 billion in 23,722 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.675 billion shares valued at N25.425 billion that exchanged hands last week in 23,650 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.884 billion shares valued at N14.933 billion traded in 13,602 deals; thus contributing 83.15% and 71.14% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 116.400 million shares worth N2.817 billion in 3,474 deals. The third place was Conglomerates Industry, with a turnover of 107.803 million shares worth N231.323 million in 897 deals.

Trading in the top three equities namely Jaiz Bank Plc, United Bank for Africa Plc and Zenith Bank Plc (measured by volume) accounted for 894.000 million shares worth N7.077 billion in 4,045 deals, contributing 39.47% and 33.72% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
7-Dec-20	4,108	324,320,171	3,191,672,308	97	17	15	65
8-Dec-20	4,507	307,720,140	3,274,596,178	99	14	18	67
9-Dec-20	3,855	283,090,838	3,420,166,037	98	13	21	64
10-Dec-20	6,441	553,949,909	6,638,553,720	94	6	40	48
11-Dec-20	4,811	796,065,695	4,464,977,662	95	29	9	57



ETPs

A total of 292,510 units valued at N2.270 billion were traded this week in 45 deals compared with a total of 543,655 units valued at N4.694 billion transacted last week in 36 deals.

s/n	Security	Deals	Volume	Value
1	NEWGOLD	33	262,870	2,269,754,154.50
2	MERGROWTH	1	10,000	107,500.00
3	MERVALUE	1	10,000	108,300.00
4	LOTUSHAL15	1	8,000	92,960.00
5	VETBANK	3	710	2,768.00
6	STANBICETF30	2	500	47,925.00
7	VSPBONDETf	1	360	98,604.00
8	VETINDETf	2	60	971.50
9	VETGRIF30	1	10	151.50
	TOTAL	45	292,510	2,270,213,334.50

BONDS

A total of 13,555 units valued at N17.369 million were traded this week in 8 deals compared with a total of 3,198 units valued at N3.898 million transacted last week in 10 deals.

s/n	Security	Deals	Volume	Value
1	FGS202267	2	6,600	8,086,361.41
2	FG112024S1	1	5,700	7,727,473.66
3	FG9B2022S1	1	990	1,220,029.73
4	FGSUK2024S1	2	210	278,543.54
5	FGS202261	1	50	50,050.58
6	FGSUK2025S2	1	5	6,652.17
	TOTAL	8	13,555	17,369,111.09

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 2.53% to close the week at 34,250.74 and N17.902 trillion respectively.

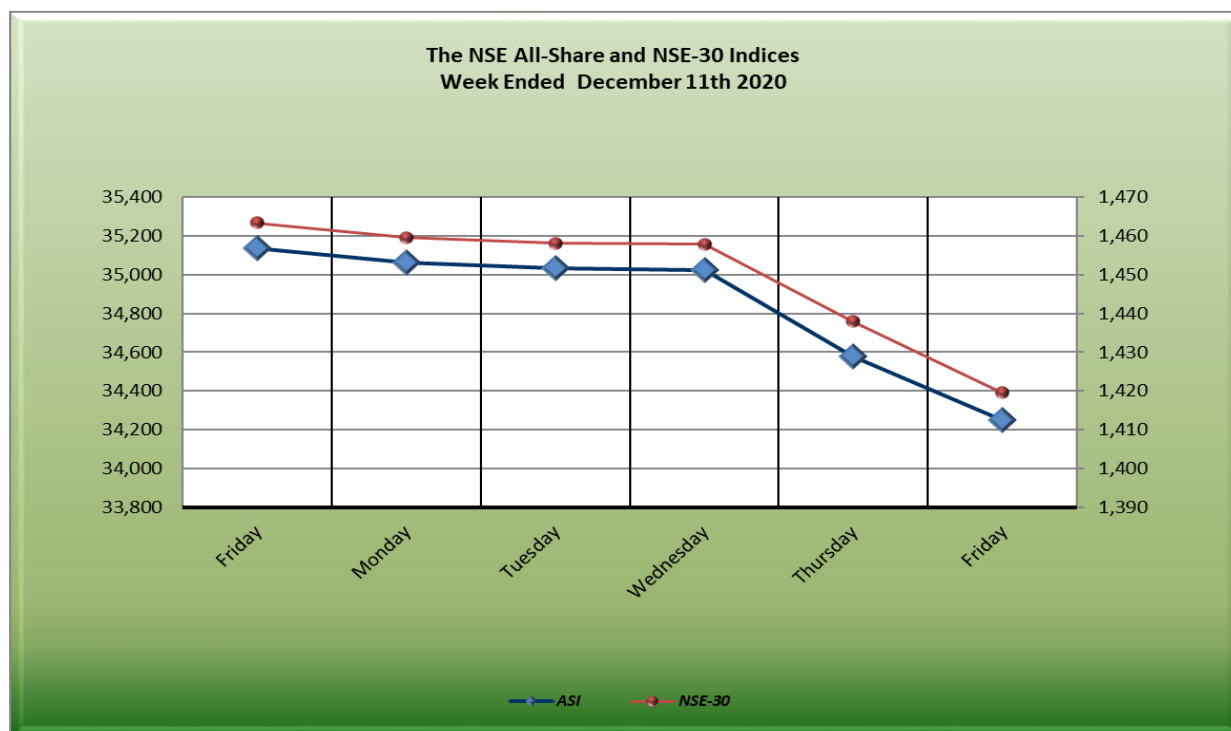
Similarly, all other indices finished lower while the NSE ASeM Index closed flat (See summary of index movements in the table below).

	WEEK CLOSE 4/12/2020	WEEK CLOSE 11/12/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	35,137.99	34,250.74	-887.25	-2.53	-2.26	12.18	27.60
NSE Growth Index	1,000.00	991.89	-8.11	-0.81	0.00	0.00	0.00
The NSE-Main Board Index	1,477.48	1,469.12	-8.36	-0.57	0.92	15.24	27.55
NSE 30 Index	1,463.33	1,419.46	-43.87	-3.00	-3.86	7.58	20.51
NSE CG Index	1,172.39	1,138.75	-33.64	-2.87	-3.54	3.68	4.73
NSE Premium Index	3,088.74	2,942.57	-146.17	-4.73	-5.73	8.91	39.05
NSE Banking Index	391.38	379.91	-11.47	-2.93	-3.56	1.96	6.47
NSE Pension Index	1,329.81	1,289.75	-40.06	-3.01	-4.17	4.37	22.36
NSE Insurance Index	157.83	154.95	-2.88	-1.82	-1.90	6.78	23.15
NSE ASeM Index	729.87	729.87	0.00	0.00	0.19	0.19	-0.70
NSE-AFR Bank Value Index	1,105.13	1,070.56	-34.57	-3.13	-3.12	1.36	8.35
NSE AFR Div Yield Index	1,992.86	1,922.02	-70.84	-3.55	-4.48	3.27	38.78



WEEKLY REPORT

NSE MERI Growth Index	1,615.91	1,614.98	-0.93	-0.06	1.03	1.03	15.89
NSE MERI Value Index	1,808.12	1,748.10	-60.02	-3.32	-5.28	4.81	22.27
NSE Consumer Goods Index	566.23	557.45	-8.78	-1.55	-3.86	2.08	-5.97
NSE Oil/Gas Index	220.30	219.74	-0.56	-0.25	1.44	2.05	-16.30
NSE Lotus II	2,462.39	2,398.79	-63.60	-2.58	-3.26	9.75	30.74
NSE Industrial Goods Index	1,620.62	1,540.23	-80.39	-4.96	-6.43	15.99	43.20



SUMMARY OF PRICE CHANGES

Thirteen (13) equities appreciated in price during the week, lower than twenty-two (22) equities in the previous week. Forty-six (46) equities depreciated in price, higher than forty-five (45) equities in the previous week, while one hundred and two (102) equities remained unchanged, higher than ninety-four (94) recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
FTN COCOA PROCESSORS PLC	0.29	0.44	0.15	↑ 51.72
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	0.29	0.04	↑ 16.00
OKOMU OIL PALM PLC.	80.00	88.00	8.00	↑ 10.00
LIVESTOCK FEEDS PLC.	1.21	1.29	0.08	↑ 6.61
UNITY BANK PLC	0.64	0.67	0.03	↑ 4.69
MUTUAL BENEFITS ASSURANCE PLC.	0.23	0.24	0.01	↑ 4.35
P Z CUSONS NIGERIA PLC.	4.80	5.00	0.20	↑ 4.17
OANDO PLC	2.80	2.87	0.07	↑ 2.50
U A C N PLC.	7.15	7.30	0.15	↑ 2.10
WEMA BANK PLC.	0.68	0.69	0.01	↑ 1.47

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
REGENCY ASSURANCE PLC	0.24	0.20	-0.04	↓ -16.67
UNIVERSITY PRESS PLC.	1.47	1.26	-0.21	↓ -14.29
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	2.51	2.20	-0.31	↓ -12.35
LAFARGE AFRICA PLC.	23.00	20.55	-2.45	↓ -10.65
TRANSCORP HOTELS PLC	4.00	3.60	-0.40	↓ -10.00
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.61	2.35	-0.26	↓ -9.96
ARDOVA PLC	14.45	13.05	-1.40	↓ -9.69
NPF MICROFINANCE BANK PLC	1.58	1.43	-0.15	↓ -9.49
THE INITIATES PLC	0.57	0.52	0.00	↓ -8.77
CHAMPION BREW. PLC.	0.98	0.90	-0.08	↓ -8.16

CORPORATE ACTIONS

NEM Insurance Plc

Closure of Register: Bonus Scrip for the Year Ended 31 December 2019
 Proposed Dividend: Nil
 Proposed Bonus: Nine (9) new shares for every Ten (10) existing shares of 50 kobo held
 Qualification Date: Wednesday, 16th December, 2020
 Closure Date: Thursday, 17th – Friday, 18th December 2020
 Payment Date: Not Applicable

The Frontier Fund

Revised Closure of Register – For the Year Ended 30 June 2020
 Proposed Dividend: =N=2.00 Per note
 Proposed Bonus: Nil
 Qualification Date: Thursday, 10 December 2020
 Closure Date: Thursday, 10 December 2020
 AGM Date: Not Applicable
 Payment Date: Friday, 11 December 2020

Nigeria Energy Sector Fund (NESF)

Revised Closure of Register – For the Year Ended 31 March 2020
 Proposed Dividend: =N=7.00 Per note
 Proposed Bonus: Nil
 Qualification Date: Thursday, 10 December 2020
 Closure Date: Thursday, 10 December 2020
 AGM Date: Not Applicable
 Payment Date: Friday, 11 December 2020

COMPANY REPORT

S/NO	COMPANY	PERIOD			YEAR
1	NIGER INSURANCE PLC	1ST QUARTER	UNAUDITED	MARCH	2020
2	NIGER INSURANCE PLC	2ND QUARTER	UNAUDITED	JUNE	2020
3	NIGER INSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020

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OTHER NEWS

Notification of Lifting of Suspension Placed on Trading in the Shares of Niger Insurance Plc

We refer to our Market Bulletin dated 1 September 2020 with Reference Number: NSE/RD/LRD/MB43/20/09/01, wherein we notified Dealing Members of the suspension of six (6) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) ("Default Filing Rules"), which provides that; "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- Suspend trading in the Issuer's securities; and
- Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

Niger Insurance Plc, one (1) of the six (6) listed companies that were suspended on 1 September 2020, has now filed its outstanding financial statements with The Exchange.

In view of the Company's submission of its outstanding financial statements, and pursuant to Rule 3.3, of the Default Filing Rules, which states that; "The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted", Dealing Members are hereby notified that the suspension placed on trading on the shares of Niger Insurance Plc was lifted today, Thursday, 10 December 2020.

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures