



## STOCK MARKET REPORT FOR NOVEMBER 27TH 2020

### PRODUCTS

#### EQUITY

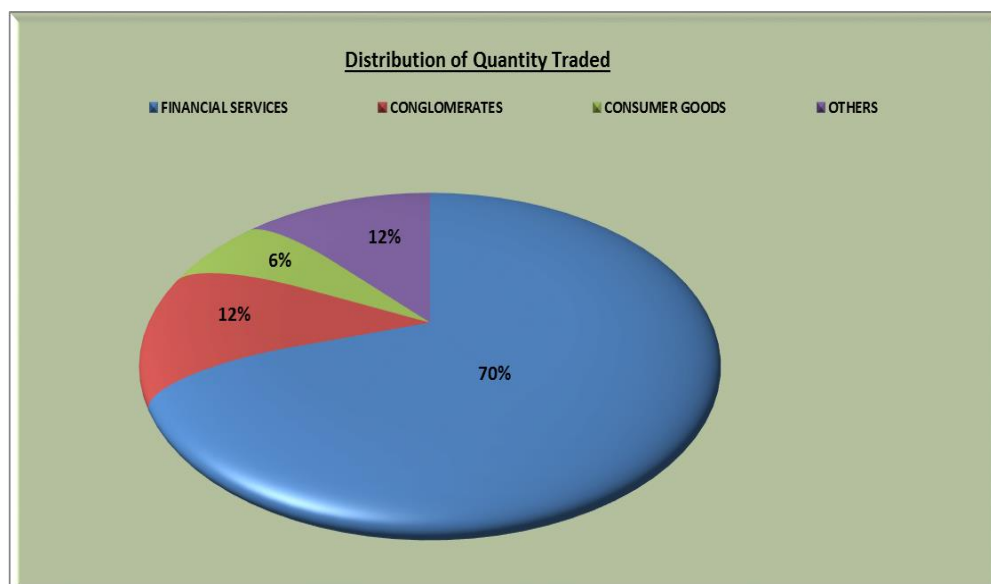
A total turnover of 1.816 billion shares worth N25.791 billion in 31,665 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 11.400 billion shares valued at N35.892 billion that exchanged hands last week in 39,265 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.274 billion shares valued at N14.710 billion traded in 18,392 deals; thus contributing 70.15% and 57.04% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 217.170 million shares worth N231.809 million in 1,226 deals. The third place was the Consumer Goods Industry, with a turnover of 113.760 million shares worth N2.598 billion in 4,568 deals.

Trading in the top three equities namely Zenith Bank Plc, Transnational Corporation of Nigeria Plc and Access Bank Plc (measured by volume) accounted for 649.529 million shares worth N8.104 billion in 6,395 deals, contributing 35.76% and 31.42% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
23-Nov-20	8,928	568,036,776	7,326,148,724	102	5	46	51
24-Nov-20	6,325	365,413,814	4,691,780,879	109	26	16	67
25-Nov-20	7,029	434,922,233	6,913,130,583	93	37	11	45
26-Nov-20	5,407	257,555,941	3,529,621,384	96	21	21	54
27-Nov-20	3,976	190,280,082	3,330,705,964	100	18	16	66



## ETPs

A total of 471,624 units valued at N4.224 billion were traded this week in 88 deals compared with a total of 21,455 units valued at N174.674 million transacted last week in 15 deals.

s/n	Security	Deals	Volume	Value
1	NEWGOLD	77	468,564	4,223,724,270.00
2	VETBANK	3	2,755	11,134.90
3	STANBICETF30	2	165	18,505.00
4	VETGOODS	2	60	349.70
5	LOTUSHAL15	1	50	581.00
6	VETGRIF30	1	10	156.70
7	VETINDEF	1	10	165.70
8	VSPBONDEF	1	10	2,784.40
	<b>TOTAL</b>	<b>88</b>	<b>471,624</b>	<b>4,223,757,947</b>

## BONDS

A total of 9,697 units valued at N12.173 million were traded this week in 8 deals compared with a total of 11,014 units valued at N15.257 million transacted last week in 15 deals.

s/n	Security	Deals	Volume	Value
1	FGS202267	2	8,000	9,768,383.17
2	FGSUK2025S2	2	1,100	1,446,907.34
3	FG142027S1	1	483	836,097.13
4	FGS202162	3	114	121,162.95
	<b>TOTAL</b>	<b>8</b>	<b>9,697</b>	<b>12,172,550.59</b>

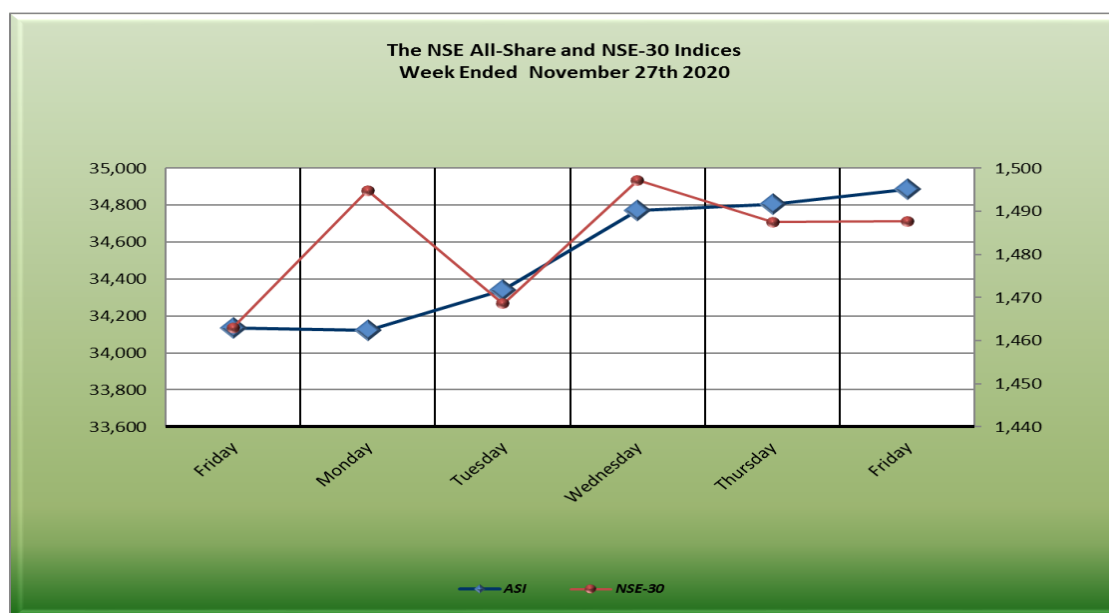
## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 2.19% to close the week at 34,885.51 and N18.228 trillion respectively.

Similarly, all other indices finished higher with the exception of NSE CG, NSE Banking, NSE- AFR Bank Value, NSE AFR Div Yield, NSE MERI Growth and NSE Consumer Goods which depreciated by 0.05%, 1.31%, 1.53%, 0.38%, 0.44% and 0.5% while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 20/11/2020	WEEK CLOSE 27/11/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	34,136.82	34,885.51	748.69	<b>2.19</b>	14.26	14.26	29.97
The NSE-Main Board Index	1,409.49	1,439.91	30.42	<b>2.16</b>	12.95	12.95	25.01
NSE 30 Index	1,462.93	1,487.64	24.71	<b>1.69</b>	12.75	12.75	26.30
NSE CG Index	1,200.95	1,200.36	-0.59	<b>-0.05</b>	9.29	9.29	10.39
NSE Premium Index	3,059.71	3,128.88	69.17	<b>2.26</b>	15.81	15.81	47.85
NSE Banking Index	409.37	404.01	-5.36	<b>-1.31</b>	8.43	8.43	13.22
NSE Pension Index	1,355.34	1,360.65	5.31	<b>0.39</b>	10.11	10.11	29.09
NSE Insurance Index	154.97	155.41	0.44	<b>0.28</b>	7.10	7.10	23.52
NSE ASeM Index	728.51	728.51	0.00	<b>0.00</b>	0.00	0.00	-0.88
NSE-AFR Bank Value Index	1,149.31	1,131.75	-17.56	<b>-1.53</b>	7.15	7.15	14.54
NSE AFR Div Yield Index	2,055.19	2,047.29	-7.90	<b>-0.38</b>	10.00	10.00	47.82
NSE MERI Growth Index	1,633.90	1,626.63	-7.27	<b>-0.44</b>	1.76	1.76	16.73
NSE MERI Value Index	1,859.19	1,859.98	0.79	<b>0.04</b>	11.52	11.52	30.09
NSE Consumer Goods Index	585.31	582.41	-2.90	<b>-0.50</b>	6.65	6.65	-1.76

NSE Oil/Gas Index	215.22	216.59	1.37	<b>0.64</b>	0.59	0.59	-17.50
NSE Lotus II	2,438.49	2,490.00	51.51	<b>2.11</b>	13.92	13.92	35.71
NSE Industrial Goods Index	1,587.39	1,657.23	69.84	<b>4.40</b>	24.80	24.80	54.07



## SUMMARY OF PRICE CHANGES

Twenty-seven (27) equities appreciated in price during the week, higher than twenty-one (21) equities in the previous week. Forty-three (43) equities depreciated in price, lower than fifty-five (55) equities in the previous week, while ninety-one (91) equities remained unchanged, higher than eighty-five (85) recorded in the previous week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
UPDC REAL ESTATE INVESTMENT TRUST	4.15	5.50	1.35	↑ 32.53
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	2.41	2.70	0.29	↑ 12.03
NCR (NIGERIA) PLC.	1.80	1.98	0.18	↑ 10.00
11 PLC	190.00	208.80	18.80	↑ 9.89
UNIVERSITY PRESS PLC.	1.26	1.38	0.12	↑ 9.52
UNITED CAPITAL PLC	4.41	4.77	0.36	↑ 8.16
CORONATION INSURANCE PLC	0.41	0.44	0.03	↑ 7.32
FCMB GROUP PLC.	3.03	3.25	0.22	↑ 7.26
AIRTEL AFRICA PLC	500.00	535.00	35.00	↑ 7.00
AXAMANSARD INSURANCE PLC	2.20	2.34	0.14	↑ 6.36

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
JAPPAUL OIL & MARITIME SERVICES PLC	0.27	0.24	-0.03	↓ -11.11
HONEYWELL FLOUR MILL PLC	1.20	1.07	-0.13	↓ -10.83
CUSTODIAN INVESTMENT PLC	6.50	5.85	-0.65	↓ -10.00
CHAMPION BREW. PLC.	1.06	0.96	-0.10	↓ -9.43
TRANS-NATIONWIDE EXPRESS PLC.	0.96	0.87	-0.09	↓ -9.38
LINKAGE ASSURANCE PLC	0.55	0.50	-0.05	↓ -9.09
WEMA BANK PLC.	0.77	0.70	-0.07	↓ -9.09
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.85	2.61	-0.24	↓ -8.42
ARDOVA PLC	15.00	13.75	-1.25	↓ -8.33
NASCON ALLIED INDUSTRIES PLC	17.40	16.00	-1.40	↓ -8.05

## PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div/Ex-Scrip Price
1	Nigerian Breweries Plc	23/11/2020	N60.50	N0.25	N60.25
2	Nestle Nigeria Plc	23/11/2020	N1,400.00	N25.00	N1,375.00

## CORPORATE ACTIONS

### AXA Mansard Insurance Plc

Closure of Register	Bonus Scrip for the Year Ended 31 December 2019
Proposed Dividend:	Nil
Proposed Additional Bonus:	Seventeen (17) new shares for every Seven (7) existing shares held
Qualification Date:	Monday, 14th December, 2020
Closure Date:	Tuesday, 15th December 2020
EGM Date:	Monday, 7th December 2020
Payment Date:	Not Applicable
AGM Venue:	Oriental Hotel, No 3, Lekki Road, Victoria Island, Lagos State

### VALUALLIANCE VALUE FUND

Proposed Dividend:	₦10.00
Proposed Bonus:	Nil
Qualification Date:	12/9/2020
AGM Date:	12/21/2020
Payment Date:	12/23/2020
Closure of Register Date:	12/10/2020

## COMPANY REPORT

S/NO	COMPANY	PERIOD			YEAR
1	VALUEALLIANCE VALUE FUND	FULL YEAR	AUDITED	JUNE	2020
2	FCMB GROUP PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
3	FTN COCOA PROCESSORS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
4	FTN COCOA PROCESSORS PLC	2ND QUARTER	UNAUDITED	JUNE	2020
5	FTN COCOA PROCESSORS PLC	1ST QUARTER	UNAUDITED	MARCH	2020
6	INTERNATIONAL ENERGY INS PLC	FULL YEAR	AUDITED	DECEMBER	2018
7	GOLDEN GUINEA BREW. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
8	ACADEMY PRESS PLC.	2ND QUARTER	UNAUDITED	SEPTEMBER	2020
9	UNITY BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
10	NOTORE CHEMICAL IND PLC	FULL YEAR	AUDITED	SEPTEMBER	2020
11	UNIVERSAL INSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
12	OMATEK VENTURES PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
13	FBN HOLDINGS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
14	TANTALIZERS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures

## OTHER NEWS

### **ARM Investment Managers Limited - Memorandum Listing**

Dealing Members are hereby notified of the Memorandum Listing of One Million (1,000,000) units of ARM Eurobond Fund at \$1.00 each; and Five Hundred Million (500,000,000) units of ARM Fixed Income Fund at N1.00 each on the Daily Official List of The Exchange.

The Funds were listed on 25 November 2020.

### **Notification of Lifting of Suspension Placed on Trading in the Shares of FTN Cocoa Processors Plc**

We refer to our Market Bulletin dated 1 September 2020 with Reference Number: NSE/RD/LRD/MB43/20/09/01, wherein we notified Dealing Members of the suspension of six (6) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) ("Default Filing Rules"), which provides that; *"If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:*

- Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;*
- Suspend trading in the Issuer's securities; and*
- Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."*

FTN Cocoa Processors Plc, one (1) of the six (6) listed companies that were suspended on 1 September 2020, has now filed its outstanding financial statements with The Exchange.

In view of the Company's submission of its outstanding financial statements, and pursuant to Rule 3.3, of the Default Filing Rules, which states that; *"The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is*



*satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted”, Dealing Members are hereby notified that the suspension placed on trading on the shares of FTN Cocoa Processors Plc was lifted on Friday, 27 November 2020.*

**Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures**