

STOCK MARKET REPORT FOR SEPTEMBER 18TH 2020

PRODUCTS

EQUITY

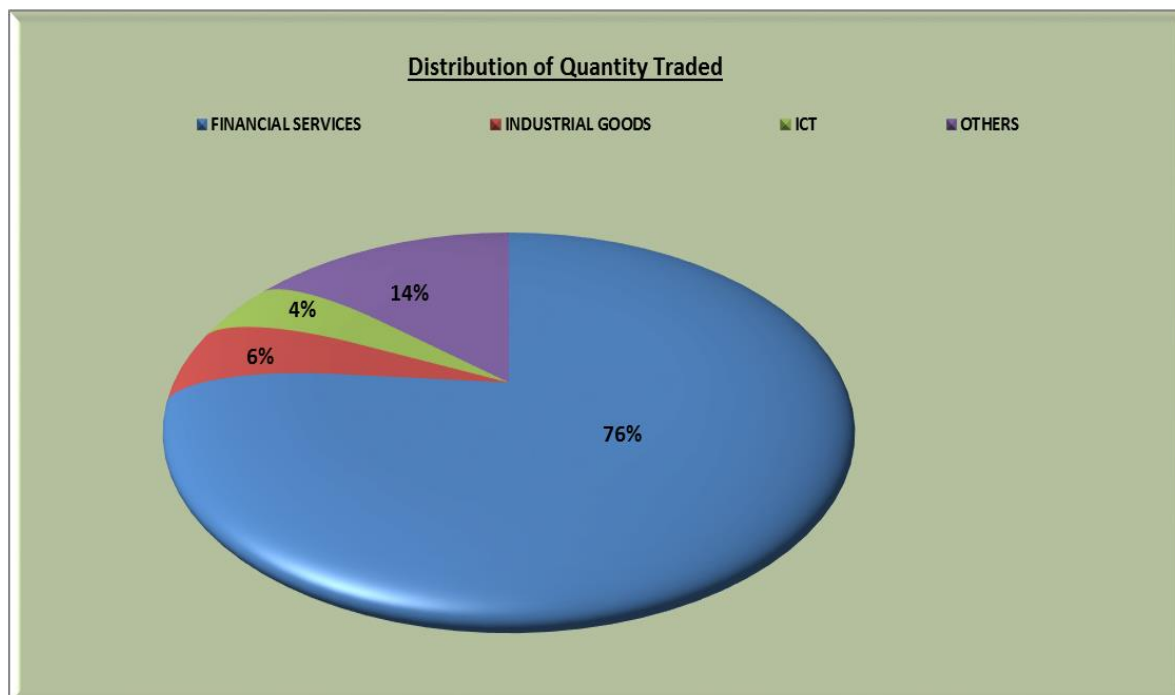
A total turnover of 1.139 billion shares worth N12.692 billion in 17,109 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.226 billion shares valued at N10.842 billion that exchanged hands last week in 19,529 deals.

The Financial Services industry (measured by volume) led the activity chart with 870.300 million shares valued at N7.863 billion traded in 9,427 deals; thus contributing 76.43% and 61.95% to the total equity turnover volume and value respectively. The Industrial Goods industry followed with 62.689 million shares worth N1.162 billion in 1,557 deals. The third place was the ICT industry, with a turnover of 50.859 million shares worth N2.552 billion in 619 deals.

Trading in the top three equities namely FBN Holdings Plc, Guaranty Trust Bank Plc and Access Bank Plc. (measured by volume) accounted for 353.048 million shares worth N4.018 billion in 3,095 deals, contributing 31.00% and 31.66% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
14-Sep-20	3,567	257,027,926	3,320,061,770	92	17	16	59
15-Sep-20	3,597	245,139,497	3,013,027,933	106	13	15	78
16-Sep-20	3,651	211,816,446	2,417,710,834	106	17	19	70
17-Sep-20	3,360	231,201,739	2,095,227,478	106	17	11	78
18-Sep-20	2,934	193,495,274	1,845,658,982	105	20	6	79





ETPs

A total of 143,690 units valued at N1.246 billion were traded this week in 19 deals compared with a total of 54,457 units valued at N283.940 million transacted last week in 18 deals.

s/n	Security	Deals	Volume	Value
1	NEWGOLD	10	141,490	1,246,066,345.00
2	MERGROWTH	1	1,000	9,000.00
3	MERVALUE	1	1,000	9,000.00
4	VETINDEF	2	110	1,263.40
5	VETGRIF30	2	60	701.40
6	VSPBONDEF	1	10	2,148.80
7	VETBANK	1	10	29.30
8	VETGOODS	1	10	43.30
	TOTAL	19	143,690	1,246,088,531.20

BONDS

A total of 18,803 units valued at N19.581 million were traded this week in 8 deals compared with a total of 7,125 units valued at N7.762 million transacted last week in 15 deals.

s/n	Security	Deals	Volume	Value
1	FGS202371	1	15,000	15,112,678.04
2	FGSUK2025S2	3	2,280	2,872,069.49
3	FGS202131	3	1,520	1,591,853.07
4	FGSUK2024S1	1	3	4,458.02
	TOTAL	8	18,803	19,581,058.62

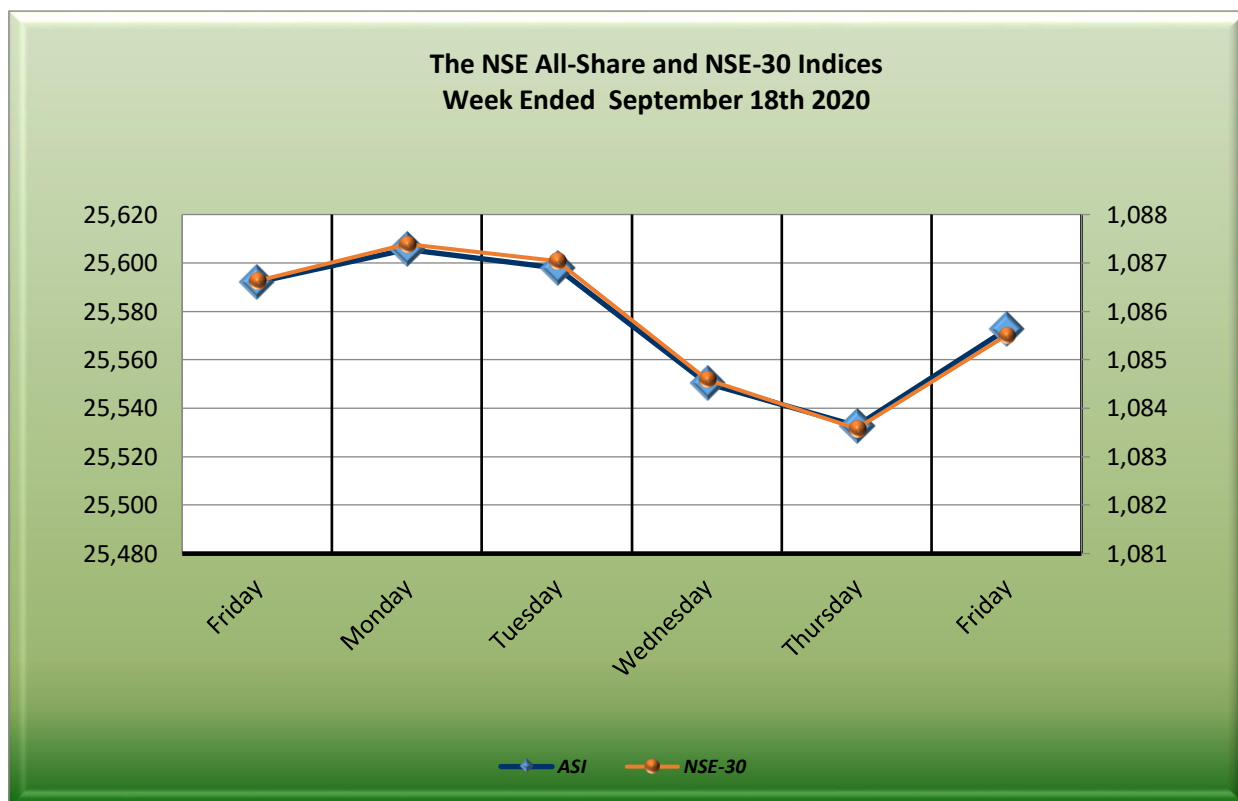
INDEX MOVEMENT

The NSE All-Share Index depreciated by 0.08% while Market Capitalization appreciated by 0.10% to close the week at 25,572.57 and N13.365 trillion respectively.

All other indices finished lower with the exception of NSE Main Board, NSE Pension, NSE Insurance, NSE Meri Growth, NSE Consumer Goods, NSE Lotus II and NSE Industrial Goods Index which appreciated by 0.13%, 0.06%, 0.01%, 0.17%, 0.13%, 0.19% and 0.50% respectively while NSE ASeM Index closed flat. (See summary of Index movements in the table below).

	WEEK CLOSE 11/09/2020	WEEK CLOSE 18/09/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	25,591.95	25,572.57	-19.38	-0.08	0.97	4.47	-4.73
The NSE-Main Board Index	1,084.04	1,085.47	1.43	0.13	0.92	5.08	-5.76
NSE 30 Index	1,086.63	1,085.51	-1.12	-0.10	0.91	3.18	-7.84
NSE CG Index	886.70	882.63	-4.07	-0.46	1.14	4.41	-18.83
NSE Premium Index	2,225.19	2,222.57	-2.62	-0.12	1.22	4.58	5.03
NSE Banking Index	293.97	292.01	-1.96	-0.67	0.08	3.56	-18.17
NSE Pension Index	988.88	989.52	0.64	0.06	1.84	3.82	-6.12
NSE Insurance Index	134.11	134.13	0.02	0.01	1.92	3.40	6.60

NSE ASeM Index	728.51	728.51	0.00	0.00	-1.63	-1.83	-0.88
NSE-AFR Bank Value Index	838.35	824.70	-13.65	-1.63	0.59	7.31	-16.54
NSE AFR Div Yield Index	1,444.22	1,443.74	-0.48	-0.03	1.40	5.39	4.24
NSE MERI Growth Index	1,339.91	1,342.17	2.26	0.17	2.03	7.60	-3.69
NSE MERI Value Index	1,300.47	1,277.39	-23.08	-1.77	-1.42	1.14	-10.66
NSE Consumer Goods Index	432.21	432.78	0.57	0.13	1.37	-2.02	-27.00
NSE Oil/Gas Index	191.77	189.79	-1.98	-1.03	-0.68	-3.40	-27.71
NSE Lotus II	1,848.99	1,852.54	3.55	0.19	0.50	1.47	0.97
NSE Industrial Goods Index	1,128.20	1,133.79	5.59	0.50	0.74	2.71	5.41



SUMMARY OF PRICE CHANGES

Thirty-two (32) equities appreciated in price during the week, higher than Twenty-three (23) equities in the previous week. Thirty-one (31) equities depreciated in price, lower than Thirty-eight (38) equities in the previous week, while one hundred (100) equities remained unchanged, lower than one hundred and two (102) equities recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
WAPIC INSURANCE PLC	0.33	0.37	0.04	↑ 12.12
LEARN AFRICA PLC	1.04	1.14	0.10	↑ 9.62
UNITY BANK PLC	0.52	0.57	0.05	↑ 9.62
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1.78	1.95	0.17	↑ 9.55
IKEJA HOTEL PLC	0.84	0.92	0.08	↑ 9.52
CAP PLC	15.75	17.10	1.35	↑ 8.57
BERGER PAINTS PLC	6.05	6.50	0.45	↑ 7.44
UNION BANK NIG.PL.C.	5.00	5.35	0.35	↑ 7.00
CONSOLIDATED HALLMARK INSURANCE PLC	0.29	0.31	0.02	↑ 6.90
PRESTIGE ASSURANCE PLC	0.52	0.55	0.03	↑ 5.77

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
ASSOCIATED BUS COMPANY PLC	0.36	0.30	-0.06	↓ -16.67
NEM INSURANCE PLC	2.25	2.03	-0.22	↓ -9.78
TRIPPLE GEE AND COMPANY PLC.	0.44	0.40	-0.04	↓ -9.09
UNIVERSITY PRESS PLC.	1.70	1.57	-0.13	↓ -7.65
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	0.25	-0.02	↓ -7.41
FCMB GROUP PLC.	2.20	2.06	-0.14	↓ -6.36
CORNERSTONE INSURANCE PLC	0.65	0.61	-0.04	↓ -6.15
NIGERIAN AVIATION HANDLING COMPANY PLC	2.13	2.00	-0.13	↓ -6.10
NPF MICROFINANCE BANK PLC	1.38	1.30	-0.08	↓ -5.80
INTERNATIONAL BREWERIES PLC.	3.50	3.30	-0.20	↓ -5.71

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div/Ex-Scrip Price
1	United Bank for Africa Plc	16/9/2020	₦6.15	₦0.17 kobo	₦5.98
2	Guaranty Trust Bank Plc	16/9/2020	₦25.15	₦0.30 kobo	₦24.85
3	Stanbic IBTC Holdings Plc	16/9/2020	₦39.50	₦0.40 kobo	₦39.10
4	Zenith Bank Plc	17/9/2020	₦17.00	₦0.30 kobo	₦16.70
5	Access Bank Plc	18/9/2020	₦6.60	N0.25 kobo	₦6.35
6	Honeywell Flour Mills Plc	17/9/2020	₦0.96	N0.04Kobo	₦0.92



SUPPLEMENTARY LISTING

EQUITY

A total volume of 601,030,210 ordinary shares of Stanbic IBTC Holdings Plc was admitted to trade at the Nigerian Stock Exchange on Wednesday, 16 September 2020.

OTHER MARKET NEWS

Prestige Assurance Plc – Extension of Offer Period for the Rights Issue of 13,635,796,006 Ordinary Shares of 50 Kobo Each at 50 Kobo Per Share on the Basis of Thirty-Eight (38) New Ordinary Shares for Fifteen (15) Ordinary Shares Held

Further to our Market Bulletin of 10 August 2020 with reference number: NSE/RD/LRD/MB39/20/08/10, Dealing Members are hereby informed of the extension of the offer period of Prestige Assurance Plc's Rights Issue of 13,635,796,006 ordinary shares of N0.50 each at N0.50 per share on the basis of thirty-eight (38) new ordinary shares for every fifteen (15) ordinary shares held as at the close of business on 31 January 2020 (the Offer).

The Nigerian Stock Exchange has received a confirmation from the Securities and Exchange Commission to extend the offer period by two (2) weeks. With this extension, the Offer which was initially scheduled to close on Thursday, 17 September 2020 will now close on **Wednesday, 30 September 2020**.

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