



STOCK MARKET REPORT FOR SEPTEMBER 4TH 2020

PRODUCTS

EQUITY

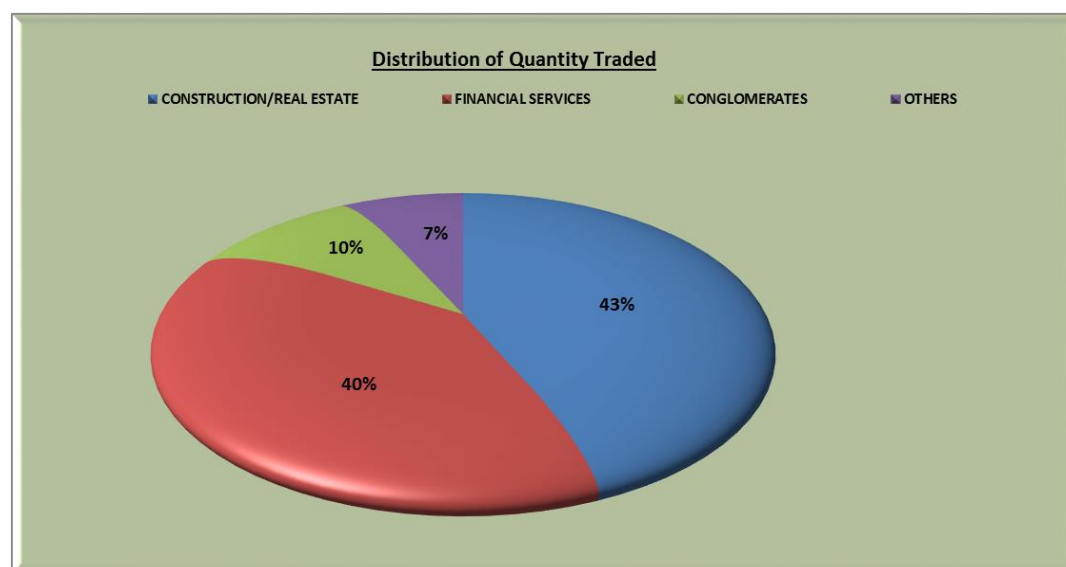
A total turnover of 2.209 billion shares worth N10.957 billion in 18,013 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.072 billion shares valued at N7.384 billion that exchanged hands last week in 16,684 deals.

The Construction/Real Estate industry (measured by volume) led the activity chart with 954.529 million shares valued at N681.392 million traded in 218 deals; thus contributing 43.21% and 6.22% to the total equity turnover volume and value respectively. The Financial Services industry followed with 889.888 million shares worth N6.538 billion in 10,107 deals. The third place was the Conglomerates industry, with a turnover of 209.437 million shares worth N579.990 million in 677 deals.

Trading in the top three equities namely UACN- Property Development Company Plc, Zenith Bank Plc and LASACO Assurance Plc. (measured by volume) accounted for 1.229 billion shares worth N3.243 billion in 2,148 deals, contributing 55.61% and 29.60% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
31-Aug-20	3,854	302,009,486	2,627,756,088	100	11	17	72
1-Sep-20	3,222	1,073,834,245	2,104,566,959	96	27	9	60
2-Sep-20	3,408	181,320,844	1,121,578,171	106	18	11	77
3-Sep-20	3,377	232,416,080	1,315,221,250	92	19	6	67
4-Sep-20	4,152	419,659,630	3,787,582,932	99	23	12	64





WEEKLY REPORT

ETPs

A total of 126,119 units valued at N655.919 million were traded this week in 36 deals, compared with a total of 107,424 units valued at N520.306 million transacted last week in 18 deals.

Rank	Security	Deals	Volume	Value
1	NEWGOLD	26	75,451	655,288,800.00
2	VETINDEF	4	50,010	577,612.40
3	STANBICETF30	2	618	50,058.00
4	VETBANK	1	10	30.20
5	VETGOODS	1	10	43.30
6	VETGRIF30	1	10	117.40
7	VSPBONDEF	1	10	2,090.00
	TOTAL	36	126,119	655,918,751.30

BONDS

A total of 1,016 units valued at N1.099 million were traded this week in 8 deals compared with a total of 8,285 units valued at N10.658 million transacted last week in 15 deals.

	Security	Deals	Volume	Value
1	FGS202261	1	500	553,866.35
2	FGS202265	2	300	315,433.82
3	FGS202257	1	95	98,726.40
4	FGS202249	2	80	85,068.15
5	FGS202131	1	27	28,712.87
6	FG152023S3	1	14	17,448.64
	TOTAL	8	1,016	1,099,256.23

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 1.17% to close the week at 25,605.64 and N13.358 trillion respectively.

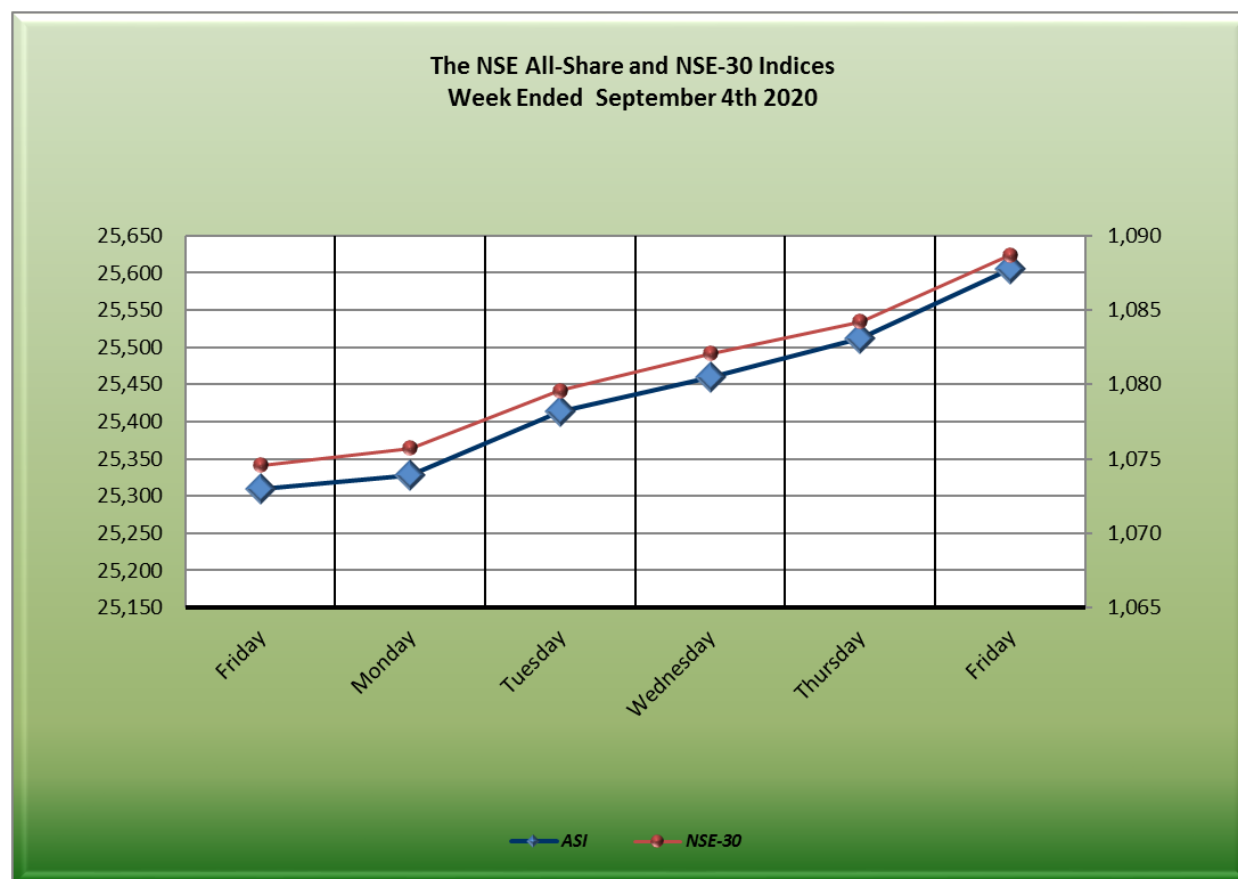
All other indices finished higher with the exception of NSE ASeM Index which depreciated by 1.63%. (See summary of Index movements in the table below).

	WEEK CLOSE 28/08/2020	WEEK CLOSE 04/09/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	25,309.37	25,605.64	296.27	1.17	1.10	4.60	-4.61
The NSE-Main Board Index	1,074.60	1,090.26	15.66	1.46	1.36	5.54	-5.34
NSE 30 Index	1,074.57	1,088.70	14.13	1.31	1.21	3.48	-7.57
NSE CG Index	874.87	896.23	21.36	2.44	2.70	6.02	-17.58
NSE Premium Index	2,194.86	2,213.55	18.69	0.85	0.80	4.16	4.60
NSE Banking Index	293.97	302.09	8.12	2.76	3.53	7.14	-15.34
NSE Pension Index	973.72	995.27	21.55	2.21	2.43	4.42	-5.58
NSE Insurance Index	132.41	135.00	2.59	1.96	2.58	4.07	7.30



WEEKLY REPORT

NSE ASeM Index	740.58	728.51	-12.07	-1.63	-1.63	-1.83	-0.88
NSE-AFR Bank Value Index	825.62	853.59	27.97	3.39	4.11	11.07	-13.61
NSE AFR Div Yield Index	1,435.86	1,475.10	39.24	2.73	3.61	7.68	6.51
NSE MERI Growth Index	1,310.51	1,348.60	38.09	2.91	2.52	8.12	-3.22
NSE MERI Value Index	1,303.63	1,335.99	32.36	2.48	3.10	5.78	-6.56
NSE Consumer Goods Index	426.99	433.37	6.38	1.49	1.51	-1.89	-26.90
NSE Oil/Gas Index	187.36	194.20	6.84	3.65	1.63	-1.16	-26.03
NSE Lotus II	1,839.57	1,846.38	6.81	0.37	0.17	1.13	0.63
NSE Industrial Goods Index	1,119.31	1,124.23	4.92	0.44	-0.11	1.85	4.52



SUMMARY OF PRICE CHANGES

Forty-one (41) equities appreciated in price during the week, higher than twenty-nine (29) equities in the previous week. Nineteen (19) equities depreciated in price, lower than thirty-six (36) equities in the previous week, while one hundred and three (103) equities remained unchanged, higher than ninety-eight (98) equities recorded in the previous week.



WEEKLY REPORT

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
ROYAL EXCHANGE PLC.	0.26	0.33	0.07	↑ 26.92
CORNERSTONE INSURANCE PLC	0.56	0.66	0.10	↑ 17.86
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	0.27	0.03	↑ 12.50
U A C N PLC.	5.70	6.30	0.60	↑ 10.53
LIVESTOCK FEEDS PLC.	0.60	0.66	0.06	↑ 10.00
11 PLC	175.00	192.50	17.50	↑ 10.00
LAW UNION AND ROCK INS. PLC.	1.03	1.13	0.10	↑ 9.71
ETERNA PLC.	1.90	2.08	0.18	↑ 9.47
VITAFOAM NIG PLC.	5.47	5.97	0.50	↑ 9.14
FTN COCOA PROCESSORS PLC	0.24	0.26	0.02	↑ 8.33

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
THE INITIATES PLC	0.70	0.57	-0.13	↓ -18.57
LASACO ASSURANCE PLC.	0.31	0.26	-0.05	↓ -16.13
TRIPPLE GEE AND COMPANY PLC.	0.50	0.44	-0.06	↓ -12.00
C & I LEASING PLC.	4.00	3.60	-0.40	↓ -10.00
ACADEMY PRESS PLC.	0.30	0.27	-0.03	↓ -10.00
WAPIC INSURANCE PLC	0.35	0.33	-0.02	↓ -5.71
UNION BANK NIG.PLC.	5.40	5.10	-0.30	↓ -5.56
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.10	4.85	-0.25	↓ -4.90
OANDO PLC	2.35	2.25	-0.10	↓ -4.26
NEM INSURANCE PLC	2.15	2.07	-0.08	↓ -3.72

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-Div Price
1	Lasaco Assurance Plc	1/9/2020	N0.31	N0.05	N0.26
2	Tripple Gee and Company Plc	1/9/2020	N0.50	N0.055	N0.455

NEW LISTING

DEBT

A total volume of 137,375 units and 380,549 of FGS202274 and FGS202375 respectively were admitted to trade at the Nigerian Stock Exchange on Thursday, 4th September 2020.



CORPORATE ACTIONS

Access Bank Plc

Closure of Register	Interim Dividend for the Half Year Ended 30 June 2020
Proposed Distribution:	₦0.25 kobo per ordinary share of N0.50 kobo each
Proposed Bonus:	Nil
Qualification Date:	Thursday, 17 September, 2020
Closure Date:	Friday, 18 September, 2020
AGM Date:	Not Applicable
Payment Date:	Monday, 28 September, 2020

Zenith Bank Plc

Closure of Register -	Interim Dividend for the Half Year Ended 30 June 2020
Proposed Distribution:	₦0.30 kobo per ordinary share of N0.50 kobo each
Proposed Bonus:	Nil
Qualification Date:	Wednesday, 16 September, 2020
Closure Date:	Thursday, 17 September, 2020
AGM Date:	Not Applicable
Payment Date:	Tuesday, 22 September, 2020

Stanbic IBTC Holdings Plc

Closure of Register -	Interim Dividend for the Half Year Ended 30 June 2020
Proposed Distribution:	₦0.40 kobo per ordinary share of N0.50 kobo each
Proposed Bonus:	Nil
Qualification Date:	Tuesday, 15 September 2020
Closure Date:	Wednesday, 16 September – Wednesday, 23 September 2020
AGM Date:	Not Applicable
Payment Date:	Wednesday, 30 September 2020



Guaranty Trust Bank Plc

Closure of Register	Interim Dividend for the Half Year Ended 30 June 2020
Proposed Distribution:	₦ 0.30 kobo per ordinary share of N0.50 kobo each
Proposed Bonus:	Nil
Qualification Date:	Tuesday, 15 September, 2020
Closure Date:	Wednesday, 16 September, 2020
AGM Date:	Not Applicable
Payment Date:	Monday, 21 September, 2020

United Bank for Africa Plc

Closure of Register	Interim Dividend for the Half Year Ended 30 June 2020
Proposed Distribution:	₦ 0.17 kobo per ordinary share of N0.50 kobo each
Proposed Bonus:	Nil
Qualification Date:	Tuesday, 15 September, 2020
Closure Date:	Wednesday, 16 September, 2020
AGM Date:	Not Applicable
Payment Date:	Wednesday 23, September, 2020

Learn Africa Plc

Closure of Register -	Dividend for the Year Ended 31 March 2020
Proposed Distribution:	₦ 0.05 kobo per ordinary share of N0.50 kobo
Proposed Bonus:	Nil
Qualification Date:	Friday, 2nd October, 2020
Closure Date:	Monday, 5th - Friday, 9th October, 2020
AGM Date:	Thursday, 15th October, 2020
Payment Date:	Friday, 16th October, 2020

Redstar Express Plc

Closure of Register	Dividend for the Year Ended 31 March 2020
Proposed Dividend	₦0.35 kobo per N0.50 ordinary share
Proposed Bonus:	Nil
Qualification Date:	Friday, 18th September, 2020
Closure Date:	Monday, 21st – Friday, 25th September, 2020
AGM Date:	Thursday, 8 October, 2020
Payment Date:	Thursday, 15th October, 2020
AGM Venue:	Radisson Blu Hotel, Isaac John, GRA, Ikeja, Lagos

University Press Plc

Closure of Register	Dividend for the Year Ended 31 March 2020
Proposed Distribution:	₦0.15 kobo per share
Proposed Bonus:	Nil
Qualification Date:	Thursday, 24 September, 2020
Closure Date:	Friday, 25 September, 2020
AGM Date:	Thursday, 5 November, 2020
Payment Date:	Thursday, 5 November, 2020

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	ACCESS BANK PLC.	2ND QUARTER	AUDITED	JUNE	2020
2	FIDELITY BANK PLC	2ND QUARTER	AUDITED	JUNE	2020
3	GUARANTY TRUST BANK PLC.	2ND QUARTER	AUDITED	JUNE	2020
4	UNITED BANK FOR AFRICA PLC	2ND QUARTER	AUDITED	JUNE	2020
5	STANBIC IBTC HOLDINGS PLC	2ND QUARTER	AUDITED	JUNE	2020
6	ZENITH BANK PLC	2ND QUARTER	AUDITED	JUNE	2020
7	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	2ND QUARTER	UNAUDITED	JUNE	2020
8	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	1ST QUARTER	UNAUDITED	JUNE	2020
9	GOLDEN GUINEA BREW. PLC.	FULL YEAR	AUDITED	MARCH	2020
10	GOLDEN GUINEA BREW. PLC.	1ST QUARTER	UNAUDITED	JUNE	2020



WEEKLY REPORT

11	UNIVERSITY PRESS PLC.	IST QUARTER	UNAUDITED	JUNE	2020
12	RED STAR EXPRESS PLC	FULL YEAR	AUDITED	MARCH	2020
13	RED STAR EXPRESS PLC	IST QUARTER	UNAUDITED	MARCH	2020
14	LEARN AFRICA PLC	FULL YEAR	AUDITED	MARCH	2020
15	LEARN AFRICA PLC	IST QUARTER	UNAUDITED	JUNE	2020
16	NIGERIAN ENAMELWARE PLC.	FULL YEAR	AUDITED	APRIL	2020
17	NIGERIAN ENAMELWARE PLC.	IST QUARTER	UNAUDITED	JULY	2020
18	ELLAH LAKES PLC.	4TH QUARTER	UNAUDITED	JULY	2020

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures

OTHER MARKET NEWS

Notification of Suspension of Six (6) Listed Companies

The shares of the six (6) under listed companies were suspended from trading via the facilities of The Exchange, effective Tuesday, 1 September 2020 having failed to file their Audited Financial Statement for the year ended 31 December 2019:

1. FTN Cocoa Processors Plc
2. Medview Airline Plc
3. Niger Insurance Plc
4. R.T. Briscoe (Nigeria) Plc
5. Union Dicon Salt Plc
6. Capital Oil Plc

In accordance with the rules set forth above, the suspension of trading in the shares of the above listed companies will only be lifted upon the submission of the relevant accounts and provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange.

AIICO Insurance Plc - Proposed Rights Issue of 4,357,770,954 ordinary shares of 50 Kobo each at 80 Kobo on the basis of five (5) new ordinary shares for every thirteen (13) ordinary shares held as at close of business on Monday, 15 June 2020

Further to the Market Bulletin of 15 June 2020, with reference number: NSE/RD/LRD/MB32/20/06/15. Dealing Members are hereby notified that AIICO Insurance Plc's Rights Issue of 4,357,770,954 ordinary shares of 50 Kobo each at 80 Kobo on the basis of five (5) new ordinary shares for every thirteen (13) ordinary shares held as at close of business on Monday, 15 June 2020, has opened for subscription as shown below:

Acceptance List Opening Date: Wednesday, 2 September 2020

Acceptance List Closing Date: Wednesday, 7 October 2020

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