

STOCK MARKET REPORT FOR MARCH 27TH 2020

PRODUCTS

EQUITY

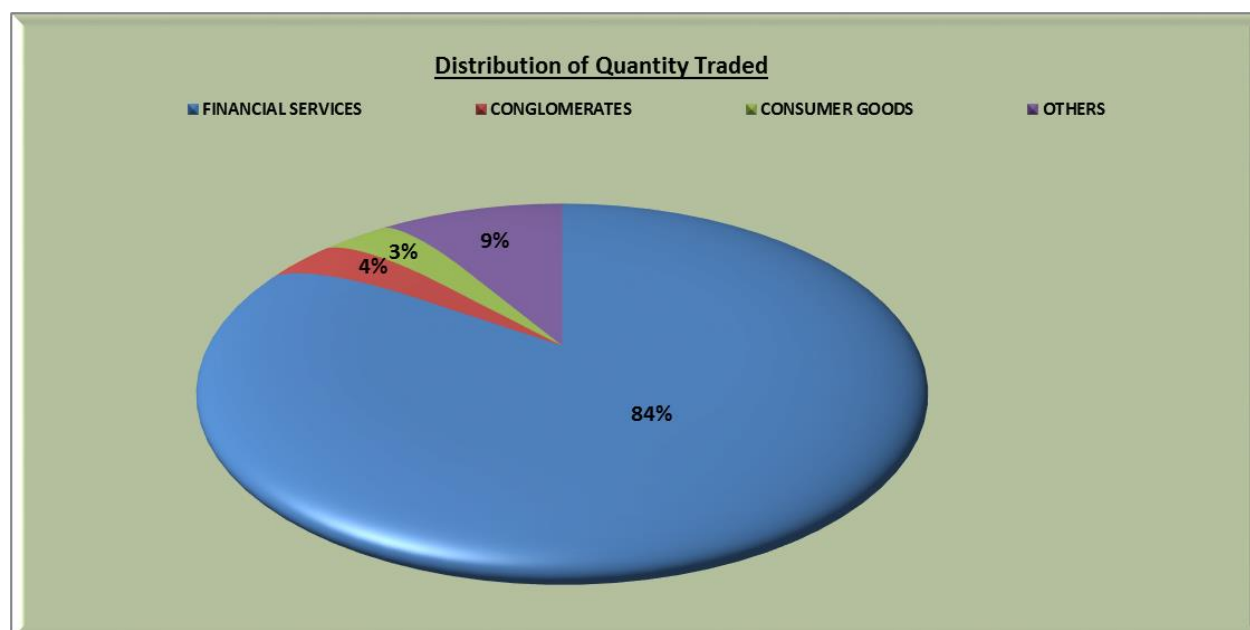
A total turnover of 1.452 billion shares worth N14.918 billion in 21,828 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 2.804 billion shares valued at N32.559 billion that exchanged hands last week in 31,715 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.224 billion shares valued at N10.590 billion traded in 14,944 deals; thus contributing 84.32% and 70.99% to the total equity turnover volume and value respectively. The Conglomerates followed with 50.261 million shares worth N61.457 million in 442 deals. The third place was the Consumer Goods industry, with a turnover of 47.276 million shares worth N2.509 billion in 2,225 deals.

Trading in the Top Three Equities namely, Zenith Bank Plc, Guaranty Trust Bank Plc and FBN Holdings Plc (measured by volume) accounted for 713.795 million shares worth N8.610 billion in 8,608 deals, contributing 49.18% and 57.71% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
23-Mar-20	5,883	464,363,989	3,865,087,464	96	9	25	62
24-Mar-20	4,561	330,101,923	3,568,649,496	93	19	10	64
25-Mar-20	3,874	233,474,577	2,239,429,176	92	20	7	65
26-Mar-20	3,542	172,163,723	1,887,118,121	85	24	8	53
27-Mar-20	3,968	251,411,479	3,357,998,901	84	23	7	54



ETPs

A total of 20 units valued at N130.90 were traded this week in 2 deals, compared with a total of 15,121 units valued at N87.766 million transacted last week in 7 deals.

Rank	Security	Deals	Volume	Value
1	VETBANK	1	10	25.90
2	VETGRIF30	1	10	105.00
	TOTAL	2	20	130.90

BONDS

A total of 28,527 units of Federal Government Bonds valued at N29.950 million were traded this week in 18 deals, compared with a total of 16,204 units valued at N19.101 million transacted last week in 8 deals.

Rank	Security	Deals	Volume	Value
1	FGSUK2024S1	3	20,000.00	21,357,616.08
2	FG152028S1	1	3,870.00	3,955,178.87
3	FGSUK2025S2	1	2,000.00	2,080,386.16
4	FG112034S2	1	1,147.00	1,058,528.13
5	FGS202267	1	500.00	446,919.48
6	FG112024S1	1	400.00	444,006.52
7	FGS202148	1	300.00	292,260.27
8	FGS202013	1	200.00	200,003.69
9	FGS2020S5	6	58.00	59,900.75
10	FGS2020S9	2	52.00	55,387.35
	TOTAL	18	28,527	29,950,187.30

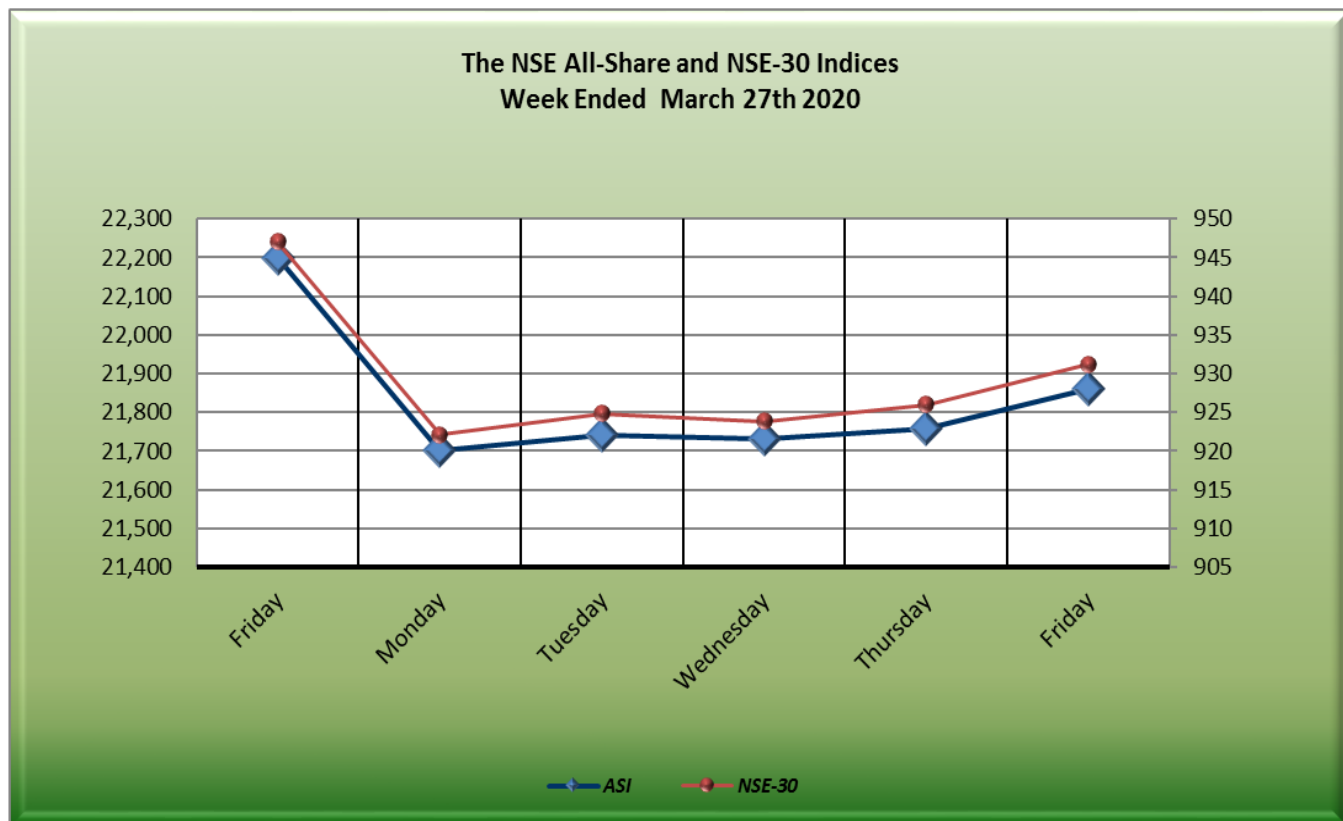
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.52% and 1.51% to close the week at 21,861.78 and N11.393 trillion respectively.

All other indices finished lower with the exception of NSE Banking, NSE Insurance, NSE-AFR Bank Value and NSE MERI Value which appreciated by 2.06%, 3.25%, 3.47% and 2.93% while NSE ASeM Index closed flat. (See summary of Index movements in the table below).

	WEEK CLOSE 20/03/2020	WEEK CLOSE 27/03/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	22,198.43	21,861.78	-336.65	-1.52	-16.61	-18.55	-18.55
The NSE-Main Board Index	911.00	886.49	-24.51	-2.69	-13.91	-23.03	-23.03
NSE 30 Index	946.98	931.17	-15.81	-1.67	-18.89	-20.94	-20.94
NSE CG Index	709.16	699.89	-9.27	-1.31	-25.07	-35.63	-35.63
NSE Premium Index	1,853.18	1,847.61	-5.57	-0.30	-17.88	-12.69	-12.69
NSE Banking Index	242.49	247.49	5.00	2.06	-21.56	-30.64	-30.64
NSE Pension Index	847.72	840.12	-7.60	-0.90	-14.60	-20.30	-20.30
NSE Insurance Index	114.37	118.09	3.72	3.25	1.54	-6.14	-6.14
NSE ASeM Index	734.99	734.99	0.00	0.00	0.00	0.00	0.00
NSE-AFR Bank Value Index	625.16	646.87	21.71	3.47	-25.38	-34.53	-34.53
NSE AFR Div Yield Index	1,154.44	1,150.89	-3.55	-0.31	-16.87	-16.90	-16.90

NSE MERI Growth Index	998.62	973.85	-24.77	-2.48	-18.28	-30.12	-30.12
NSE MERI Value Index	1,097.04	1,129.16	32.12	2.93	-22.12	-21.02	-21.02
NSE Consumer Goods Index	355.66	327.02	-28.64	-8.05	-28.60	-44.84	-44.84
NSE Oil/Gas Index	216.29	211.50	-4.79	-2.21	-9.62	-19.44	-19.44
NSE Lotus II	1,592.21	1,550.49	-41.72	-2.62	-16.95	-15.49	-15.49
NSE Industrial Goods Index	1,046.50	1,041.07	-5.43	-0.52	-14.29	-3.21	-3.21



SUMMARY OF PRICE CHANGES

Thirty-five (34) equities appreciated in price during the week, lower than Thirty-five (35) in the previous week. Thirty (30) equities depreciated in price, higher than Twenty-seven (27) equities in the previous week, while Ninety-nine (99) equities remained unchanged, lower than one hundred and one (101) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
WAPIC INSURANCE PLC	0.21	0.26	0.05	↑ 23.81
CUTIX PLC.	1.16	1.40	0.24	↑ 20.69
MORISON INDUSTRIES PLC.	0.50	0.60	0.10	↑ 20.00
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.40	0.48	0.08	↑ 20.00
CAP PLC	19.50	23.20	3.70	↑ 18.97
NEM INSURANCE PLC	1.59	1.89	0.30	↑ 18.87
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	0.26	0.04	↑ 18.18
HONEYWELL FLOUR MILL PLC	0.83	0.98	0.15	↑ 18.07
JAIZ BANK PLC	0.45	0.53	0.08	↑ 17.78
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	0.69	0.09	↑ 15.00

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
NIGERIAN BREW. PLC.	30.00	25.50	-4.50	↓ -15.00
AFRICA PRUDENTIAL PLC	3.85	3.42	-0.43	↓ -11.17
TOTAL NIGERIA PLC.	107.00	96.30	-10.70	↓ -10.00
CAVERTON OFFSHORE SUPPORT GRP PLC	2.50	2.25	-0.25	↓ -10.00
DANGOTE SUGAR REFINERY PLC	10.00	9.00	-1.00	↓ -10.00
NESTLE NIGERIA PLC.	850.00	765.00	-85.00	↓ -10.00
CONOIL PLC	14.60	13.15	-1.45	↓ -9.93
UNILEVER NIGERIA PLC.	11.65	10.50	-1.15	↓ -9.87
NASCON ALLIED INDUSTRIES PLC	9.40	8.50	-0.90	↓ -9.57
C & I LEASING PLC.	6.85	6.20	-0.65	↓ -9.49

CORPORATE ACTIONS

Seplat Petroleum Development Company Plc

Closure of Register - Year Ended 31 December 2019

Proposed Dividend: Dividend of U\$0.05 (United States Five Cents) per share

Proposed Bonus: Nil

Qualification Date: Tuesday, 12th May 2020

Closure Date: Wednesday, 13th May 2020

AGM Date: Thursday, 28th May 2020

Payment Date: Thursday, 4th June 2020
AGM Venue: Eko Hotel & Suites, Victoria Island, Lagos
Time: 11:00 a.m.

Fidelity Bank Plc

Closure of Register - Year Ended 31 December 2019

Proposed Dividend: N0.20 Kobo per share
Proposed Bonus: Nil
Qualification Date: Friday, 17th April 2020
Closure Date: Monday, 20th April 2020
AGM Date: Thursday, 30th April 2020
Payment Date: Thursday, 30th April 2020
AGM Venue: Civic Centre, Ozumba Mbadiwe Avenue, Victoria Island, Lagos
Time: 10:00 a.m.

BOC Gases Plc

Closure of Register - Year Ended 31 December 2019

Proposed Dividend: N0.30 Kobo per share
Proposed Bonus: Nil
Qualification Date: Friday, 5th June 2020
Closure Date: Monday, 8th – Wednesday, 10th June, 2020
AGM Date: Thursday, 25th June 2020
Payment Date: Friday, 26th June 2020
AGM Venue: Ikeja Airport Hotel, Lagos
Time: 11:00 a.m.

Sterling Bank Plc

Closure of Register - Year Ended 31 December 2019

Proposed Dividend: N0.03 Kobo per share

Proposed Bonus: Nil

Qualification Date: Monday, 4th May 2020

Closure Date: Tuesday, 5th – Friday, 8th May, 2020

AGM Date: Wednesday, 20 May, 2020

Payment Date: Wednesday, 20 May, 2020

AGM Venue: To Be Advised

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	FULL YEAR	AUDITED	DECEMBER	2019
2	ECOBANK TRANSNATIONAL INCORPORATED	FULL YEAR	AUDITED	DECEMBER	2019
3	FIDELITY BANK PLC	FULL YEAR	AUDITED	DECEMBER	2019
4	MULTIVERSE MINING AND EXPLORATION PLC	FULL YEAR	AUDITED	DECEMBER	2019
5	CAPITAL OIL PLC	FULL YEAR	AUDITED	DECEMBER	2019
6	B.O.C. GASES PLC.	FULL YEAR	AUDITED	DECEMBER	2019
7	SKYE SHELTER FUND PLC	FULL YEAR	AUDITED	DECEMBER	2019
8	STERLING BANK PLC.	FULL YEAR	AUDITED	DECEMBER	2019

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures

OTHER MARKET NEWS

eTranzact International Plc - Proposed Rights Issue

The general public are hereby notified that eTranzact International Plc (eTranzact or the Company) has through its Stockbroker, Cordros Securities Limited, submitted an application to The Nigerian Stock Exchange (The Exchange) for the approval and listing of a Rights Issue of Four Billion, Six Hundred and Sixty-Six Million, Six Hundred and Sixty-Six Thousand, Six Hundred and Sixty-Seven (4,666,666,667) ordinary shares of fifty kobo (N0.50) each at One Naira Fifty Kobo (N1.50) per share, on the basis of ten (10) new ordinary shares for every nine (9) ordinary shares held.

The Qualification Date for the Rights Issue is, Wednesday, 25 March 2020.

Golden Guinea Breweries Plc – listing of additional shares

Additional 752,508,000 ordinary shares of Golden Guinea Breweries Plc (the Company) were listed on the Daily Official List of The Nigerian Stock Exchange (The Exchange) on Thursday, 26 March 2020.

The additional shares listed on The Exchange arose from the Placement of 752,508,000 ordinary shares of 50 kobo each to Pan Marine Investment Limited at N1.60 per share.

With this listing of the additional 752,508,000 ordinary shares, the total issued and fully paid up shares of Golden Guinea Breweries Plc on the Daily Official List of The Exchange has increased from 272,160,000 to 1,024,668,000 ordinary shares of 50 kobo each.

Circular to Dealing Member Firms (DMFs) on the Coronavirus Disease (COVID-19): Extension of Time to Complete The 2020 Self-Assessment Form

We refer to the self-assessment link sent to all DMFs on 17 March 2020 via our electronic mail address nsebdr@nse.com.ng which required all DMFs to complete and submit the form on or before Friday, 27 March 2020.

You may recall, as part of the measures taken at The Exchange to respond and reduce the business and economic impacts of the Coronavirus (COVID-19) pandemic on the activities of DMFs, The Exchange via our circular NSE/RD/BDR/CIR6/20/03/24 dated 24 March 2020 granted all DMFs an additional sixty (60) day grace period for the submission of their Audited Financial Statements for the year ended 31 December 2019, thereby extending the deadline to Friday, 29 May 2020.

In light of the foregoing, kindly note that The Exchange is hereby extending the deadline for the completion and submission of the self-assessment forms to Thursday, 30 April 2020.

For further clarifications on the above, please contact the Broker Dealer Regulation Department via nsebdr@nse.com.ng.

CAC “Guidelines on Holding of Annual General Meetings (AGM) of Companies Using Proxies”

Please be informed that the Corporate Affairs Commission (CAC) has issued guidelines for the conduct of Annual General Meetings of Companies by Proxies.

Kindly find below a link to the guidelines as published by the CAC for guidance

<https://www.cac.gov.ng/3956-2/>.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures