



STOCK MARKET REPORT FOR FEBRUARY 21ST 2020

PRODUCTS

EQUITY

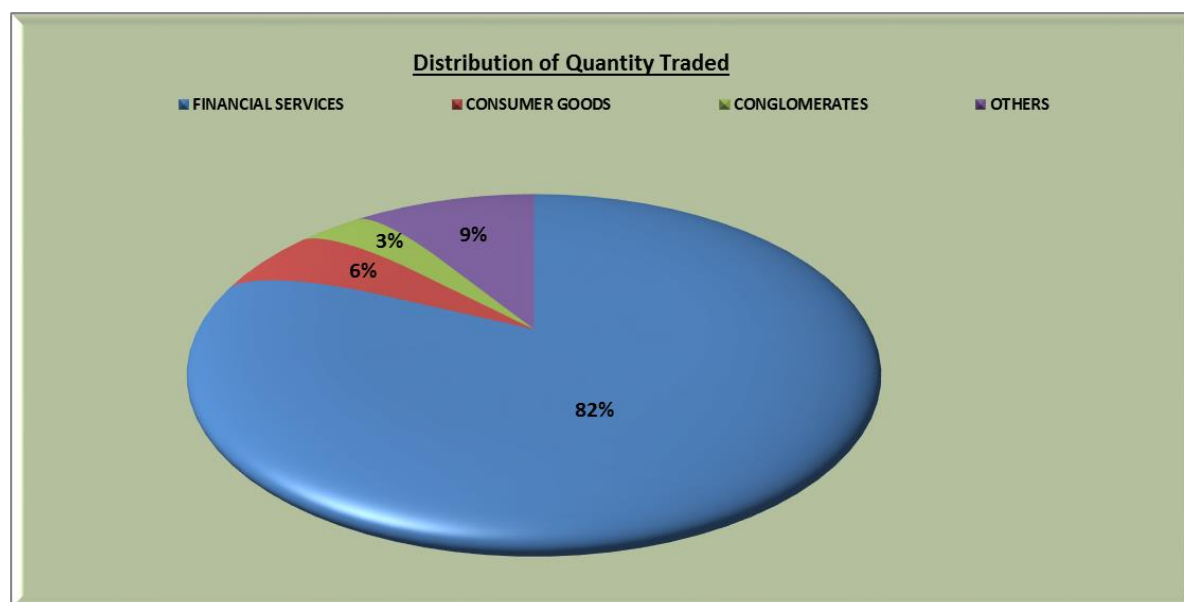
A total turnover of 1.499 billion shares worth N17.907 billion in 18,515 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 912.175 million shares valued at N12.126 billion that exchanged hands last week in 17,083 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.226 billion shares valued at N12.974 billion traded in 11,741 deals; thus contributing 81.79% and 72.45% to the total equity turnover volume and value respectively. The Consumer Goods followed with 83.882 million shares worth N3.090 billion in 1,937 deals. The third place was Conglomerates industry, with a turnover of 49.719 million shares worth N104.199 million in 517 deals.

Trading in the Top Three Equities namely, Zenith Bank Plc, Sovereign Trust Insurance Plc, and Guaranty Trust Bank Plc. (measured by volume) accounted for 636.624 million shares worth N10.123 billion in 4,539 deals, contributing 42.47% and 56.53% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
17-Feb-20	3,302	134,612,472	1,583,741,597	92	11	18	63
18-Feb-20	3,075	168,073,631	2,156,791,116	90	12	13	65
19-Feb-20	3,528	290,154,582	5,024,508,025	95	13	17	65
20-Feb-20	4,187	484,991,629	3,589,589,718	98	19	10	69
21-Feb-20	4,423	421,275,510	5,552,493,905	104	14	20	70





WEEKLY REPORT

ETPs

A total of 1,040 units valued at N3.606 million were traded this week in 12 deals, compared with a total of 1,540 units valued at N137,421.20 transacted last week in 5 deals.

Rank	Security	Deals	Volume	Value
1	NEWGOLD	3	650	3,571,750.00
2	STANBICETF30	5	350	31,500.00
3	VETBANK	1	10	35.80
4	VETGRIF30	1	10	128.50
5	VETINDEF	1	10	120.40
6	VSPBONDEF	1	10	2,149.40
	TOTAL	12	1,040	3,605,684.10

BONDS

A total of 40,469 units of Federal Government Bonds valued at N47.681 million were traded this week in 25 deals, compared with a total of 23,923 units valued at N28.986 million transacted last week in 22 deals.

Rank	Security	Deals	Volume	Value
1	FG9B2022S1	1	23,144	27,536,883.80
2	FG142027S1	1	4,800	6,527,075.66
3	FG162049S2	3	3,316	3,940,440.85
4	FGS202251	1	2,020	2,091,058.29
5	FG132021S3	1	2,003	2,276,472.43
6	FGS202141	2	1,120	1,103,136.00
7	FGS202121	1	1,090	1,103,766.46
8	FGSUK2025S2	1	1,000	1,074,943.17
9	FGS2020S3	2	610	607,925.86
10	ZAM2022S1	1	556	588,797.36
11	FGS202162	2	400	404,818.46
12	FG112034S2	2	178	178,664.66
13	FGS202160	1	87	88,892.13
14	FGS2020S9	2	55	58,310.44
15	FGS202139	1	30	30,414.41
16	FGS202143	1	20	21,515.48
17	FGS202253	1	20	21,035.38
18	FGSUK2024S1	1	20	26,375.52
	TOTAL	25	40,469	47,680,526.36

INDEX MOVEMENT

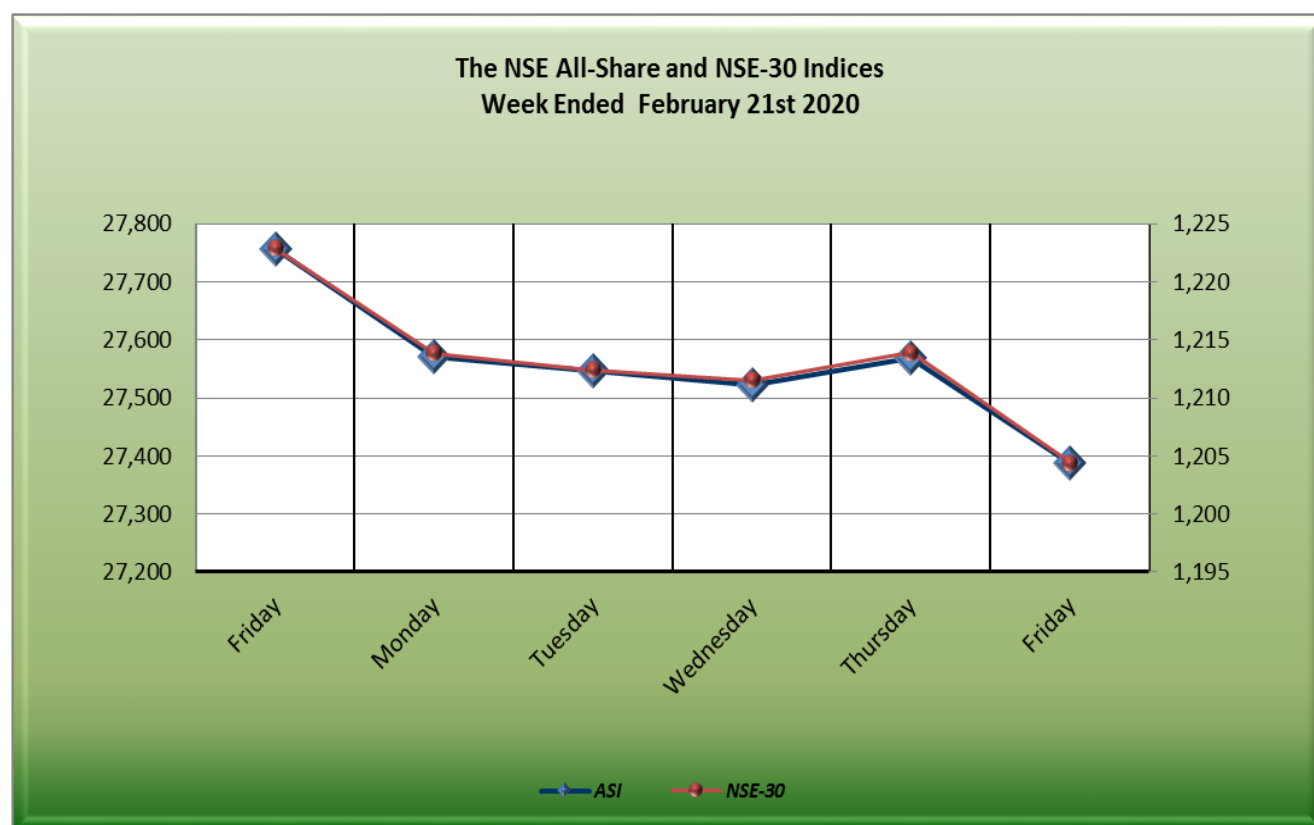
The NSE All-Share Index and Market Capitalization depreciated by 1.32% and 1.30% to close the week at 27,388.62 and N14.268 trillion respectively.

All other indices finished lower with the exception of NSE Industrial Goods index which appreciated by 1.02% while NSE ASeM Index closed flat. (See summary of Index movements in the table below).



WEEKLY REPORT

	WEEK CLOSE 14/02/2020	WEEK CLOSE 21/02/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	27,755.87	27,388.62	-367.25	-1.32	-5.04	2.04	2.04
The NSE-Main Board Index	1,108.92	1,082.66	-26.26	-2.37	-5.67	-6.00	-6.00
NSE 30 Index	1,222.89	1,204.42	-18.47	-1.51	-5.53	2.26	2.26
NSE CG Index	1,059.43	1,023.88	-35.55	-3.36	-7.47	-5.84	-5.84
NSE Premium Index	2,343.11	2,336.11	-7.00	-0.30	-4.42	10.39	10.39
NSE Banking Index	367.35	357.65	-9.70	-2.64	-4.32	0.23	0.23
NSE Pension Index	1,042.87	1,028.66	-14.21	-1.36	-5.53	-2.41	-2.41
NSE Insurance Index	129.45	126.71	-2.74	-2.12	-4.01	0.71	0.71
NSE ASeM Index	734.99	734.99	0.00	0.00	0.00	0.00	0.00
NSE-AFR Bank Value Index	1,003.64	977.40	-26.24	-2.61	-5.36	-1.08	-1.08
NSE AFR Div Yield Index	1,476.98	1,461.11	-15.87	-1.07	-4.26	5.50	5.50
NSE MERI Growth Index	1,283.05	1,260.42	-22.63	-1.76	-6.40	-9.55	-9.55
NSE MERI Value Index	1,564.94	1,552.22	-12.72	-0.81	-4.97	8.57	8.57
NSE Consumer Goods Index	510.79	476.30	-34.49	-6.75	-14.73	-19.66	-19.66
NSE Oil/Gas Index	242.21	239.12	-3.09	-1.28	-4.94	-8.92	-8.92
NSE Lotus II	1,912.48	1,885.76	-26.72	-1.40	-6.63	2.78	2.78
NSE Industrial Goods Index	1,189.50	1,201.64	12.14	1.02	-2.34	11.72	11.72





WEEKLY REPORT

SUMMARY OF PRICE CHANGES

Twenty-four (24) equities appreciated in price during the week, higher than nineteen (19) equities in the previous week. Twenty-eight (28) equities depreciated in price, lower than thirty-five (35) equities in the previous week, while one hundred and eleven (111) equities remained unchanged, higher than one hundred and nine (109) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
C & I LEASING PLC.	5.40	6.85	1.45	↑ 26.85
AIICO INSURANCE PLC.	0.80	1.01	0.21	↑ 26.25
UNITED CAPITAL PLC	2.94	3.45	0.51	↑ 17.35
NPF MICROFINANCE BANK PLC	1.11	1.24	0.13	↑ 11.71
AFRICA PRUDENTIAL PLC	4.68	5.20	0.52	↑ 11.11
UACN PROPERTY DEVELOPMENT COMPANY PLC	0.90	0.99	0.09	↑ 10.00
IKEJA HOTEL PLC	1.10	1.21	0.11	↑ 10.00
ROYAL EXCHANGE PLC.	0.23	0.25	0.02	↑ 8.70
JAIZ BANK PLC	0.64	0.69	0.05	↑ 7.81
UNION BANK NIG.PLC.	7.05	7.60	0.55	↑ 7.80

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LAW UNION AND ROCK INS. PLC.	1.15	0.73	-0.42	↓ -36.52
AXAMANSARD INSURANCE PLC	2.00	1.80	-0.20	↓ -10.00
SFS REAL ESTATE INVESTMENT TRUST	85.50	76.95	-8.55	↓ -10.00
FORTE OIL PLC.	18.55	16.70	-1.85	↓ -9.97
MAY & BAKER NIGERIA PLC.	2.02	1.82	-0.20	↓ -9.90
NCR (NIGERIA) PLC.	2.98	2.70	-0.28	↓ -9.40
CHAMPION BREW. PLC.	0.97	0.88	-0.09	↓ -9.28
INTERNATIONAL BREWERIES PLC.	7.75	7.05	-0.70	↓ -9.03
NESTLE NIGERIA PLC.	1,242.00	1,130.00	-112.00	↓ -9.02
SKYWAY AVIATION HANDLING COMPANY PLC	2.87	2.62	-0.25	↓ -8.71

CORPORATE ACTIONS

United Capital Plc

Closure of Register	Year Ended 31 December 2019
Proposed Dividend	N0.50Kobo
Proposed Bonus	Nil
Qualification Date	Friday, 6th March 2020
Closure Date	Monday, 9th– Friday, 13th March 2020
AGM Date	Tuesday, 24 March 2020
Payment Date	Thursday, 26th March 2020
AGM Venue	Transcorp Hilton Hotel, Abuja

Zenith Bank Plc

Closure of Register - Year Ended 31 December 2019	
Proposed Dividend	N2.50Kobo
Proposed Bonus	Nil
Qualification Date	Monday, 9th March 2020
Closure Date	Tuesday, 10th March 2020
AGM Date	Monday, 16th March 2020
Payment Date	Monday, 16th March 2020
AGM Venue	Shehu Musa Yar'Adua Centre, 1, Memorial Drive (Opposite Sheraton Hotels & Towers), Abuja, FCT
Time:	9:00am

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	UNITED CAPITAL PLC	4TH QUARTER	AUDITED	DECEMBER	2019
2	AUSTIN LAZ & COMPANY PLC	4TH QUARTER	AUDITED	DECEMBER	2019
3	ZENITH BANK PLC	4TH QUARTER	AUDITED	DECEMBER	2019

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OTHER MARKET NEWS

AllCO Insurance Plc: Listing of 4,400,000,000 Ordinary Shares of 50 Kobo Each at N1.20 Kobo Per Share

4,400,000,000 ordinary shares of 50 kobo each of AllCO Insurance Plc (AllCO Insurance or the Company) were on Wednesday, 19 February 2020, listed on the Daily Official List of The Nigerian Stock Exchange (The Exchange).

The additional shares listed on The Exchange arose from AllCO Insurance's placement of 4,400,000,000 ordinary shares of 50 kobo each at N1.20 kobo per share to LeapFrog III Nigeria Insurance Holdings Limited.

With this listing of the additional 4,400,000,000 ordinary shares, the total issued and fully paid up shares of AllCO Insurance Plc has now increased from 6,930,204,480 to 11,330,204,480 ordinary shares of 50 kobo each.

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures