

STOCK MARKET REPORT FOR FEBRUARY 22ND 2019

PRODUCTS

EQUITY

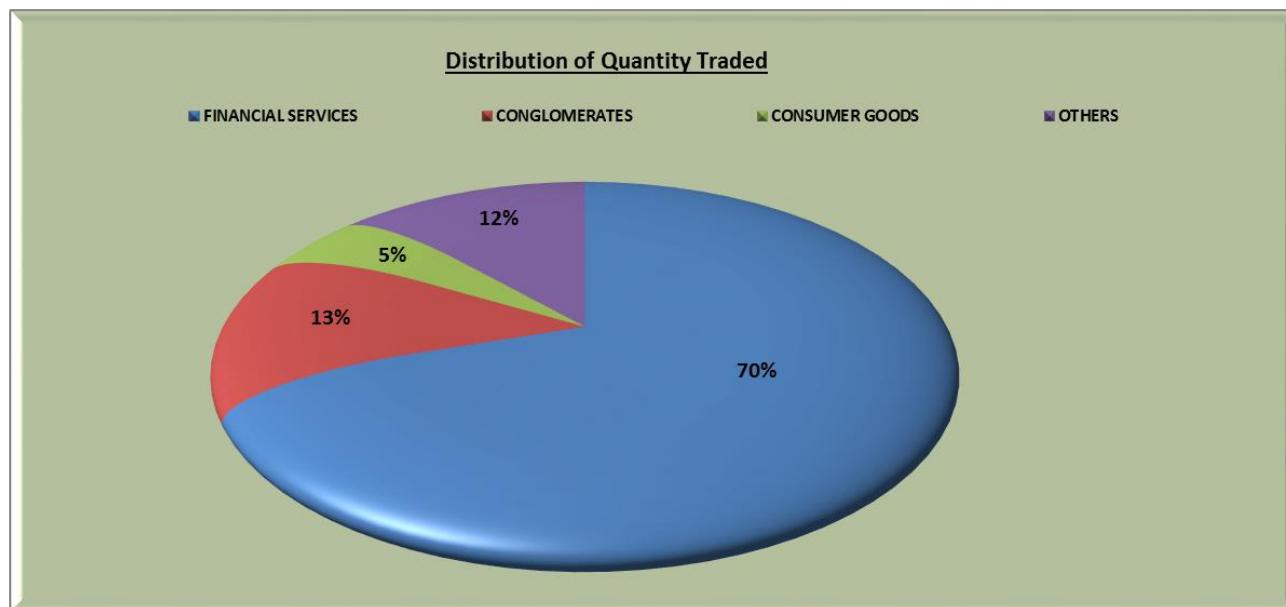
A total turnover of 1.481 billion shares worth N17.647 billion in 20,449 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.834 billion shares valued at N28.138 billion that exchanged hands last week in 28,739 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.038 billion shares valued at N10.170 billion traded in 12,232 deals; thus contributing 70.07% and 57.63% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 193.204 million shares worth N306.521 million in 1,330 deals. The third place was Consumer Goods Industry with a turnover of 72.042 million shares worth N4.381 billion in 2,990 deals.

Trading in the Top Three Equities namely, Transnational Corporation of Nigeria Plc, Sterling Bank Plc and Access Bank Plc (measured by volume) accounted for 421.500 million shares worth N1.274 billion in 2,979 deals, contributing 28.46% and 7.22% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
18-Feb-19	4,135	233,446,555	3,363,276,672.46	108	12	37	59
19-Feb-19	4,627	361,821,016	4,160,075,738.52	109	16	14	79
20-Feb-19	4,699	443,802,240	5,642,283,408.13	112	26	16	70
21-Feb-19	4,329	220,624,360	2,240,901,085.47	108	21	15	72
22-Feb-19	2,659	221,466,260	2,240,863,007.37	103	20	17	66



ETPs

Also traded during the week were a total of 23,701 units of Exchange Traded Products (ETPs) valued at N3.020 million executed in 4 deals compared with a total of 1.271 million units valued at N9.782 million that was transacted last week in 7 deals.

S/N	Security	Deals	Volume	Value
1	SIAMLETF40	2	21,023	2,976,646.57
2	VETGRIF30	1	2,653	40,537.84
3	STANBICETF30	1	25	2,800.00
	Total	4	23,701	3,019,984.41

BONDS

A total of 5,845 units of Federal Government Bonds valued at N6.158 million were traded this week in 18 deals compared with a total of 1,460 units valued at N1.472 million transacted last week in 9 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2024S1	7	5,045	5,400,976.60
2	FGS2019S2	2	500	473,658.77
3	FGS2020S5	1	100	84,119.47
4	FGS2019S1	1	80	78,300.53
5	FG122020S1	1	50	50,193.18
6	FGS202015	2	35	35,444.37
7	FGS2019S4	2	20	20,022.14
8	FGS202019	1	8	8,200.98
9	FGS201910	1	7	7,015.97
	Total	18	5,845	6,157,932.01

INDEX MOVEMENT

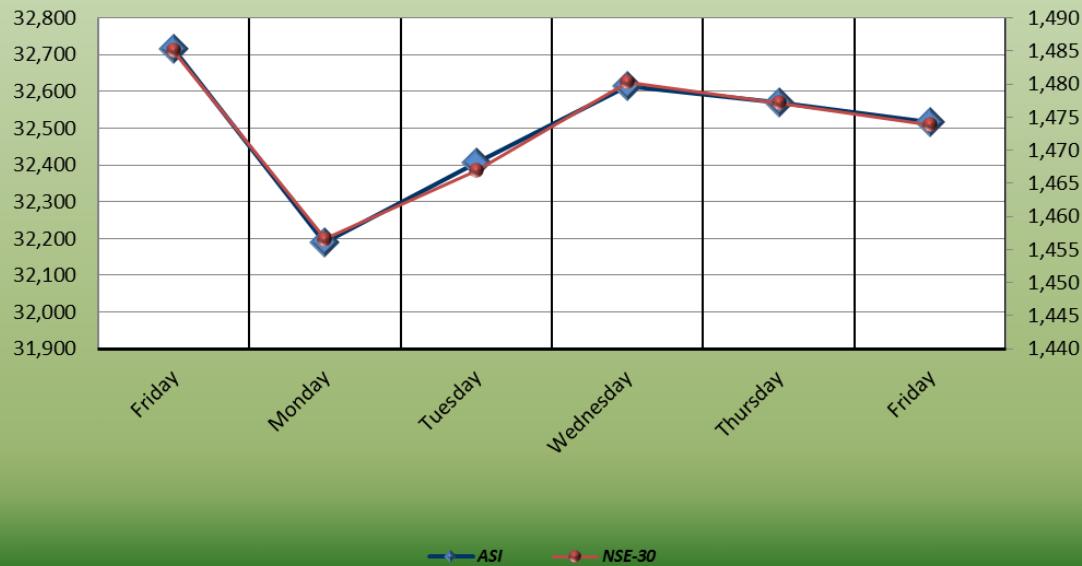
The NSE All-Share Index and Market Capitalization depreciated by 0.61% to close the week at 32,515.52 and N12.126 trillion respectively.

Similarly, all other indices finished lower with the exception of the NSE ASem, NSE Banking, NSE Insurance NSE-AFR Bank Value and NSE Oil/Gas indices which rose by 0.96%, 0.68%, 0.02% 0.95% and 0.13% respectively. (See summary of Index movements in the table below):

	WEEK CLOSE 15/02/2019	WEEK CLOSE 22/02/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
% Change							
The NSE All-Share Index (ASI)	32,715.20	32,515.52	-199.68	-0.61	6.41	3.45	3.45
NSE CG Index	1,316.94	1,316.37	-0.57	-0.04	10.95	4.95	4.95
NSE Premium Index	2,255.10	2,252.69	-2.41	-0.11	5.85	2.63	2.63
The NSE-Main Board Index	1,514.11	1,498.95	-15.16	-1.00	6.85	4.11	4.11

NSE ASeM Index	793.13	800.75	7.62	0.96	1.48	0.87	0.87
NSE 30 Index	1,485.14	1,473.90	-11.24	-0.76	8.38	4.00	4.00
NSE Banking Index	435.55	438.53	2.98	0.68	12.74	9.92	9.92
NSE Insurance Index	128.78	128.80	0.02	0.02	5.26	1.83	1.83
NSE-AFR Bank Value Index	1,090.49	1,100.83	10.34	0.95	13.53	6.78	6.78
NSE AFR Div Yield Index	1,485.97	1,477.56	-8.41	-0.57	7.97	1.87	1.87
NSE Consumer Goods Index	764.57	752.88	-11.69	-1.53	7.84	0.54	0.54
NSE Oil/Gas Index	303.17	303.55	0.38	0.13	8.31	0.44	0.44
NSE Lotus II	2,340.53	2,321.30	-19.23	-0.82	3.17	3.91	3.91
NSE Industrial Goods Index	1,282.53	1,264.66	-17.87	-1.39	-3.42	2.16	2.16
NSE Pension Index	1,264.17	1,245.15	-19.02	-1.50	6.44	3.12	3.12

The NSE All-Share and NSE-30 Indices
Week Ended February 22nd 2019



SUMMARY OF PRICE CHANGES

Thirty-four (34) equities appreciated in price during the week, lower than sixty (60) in the previous week. Thirty-eight (38) equities depreciated in price, higher than twenty-one (21) equities of the previous week, while ninety-six (96) equities remained unchanged higher than eighty-seven (87) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
JAPAUL OIL & MARITIME SERVICES PLC	0.20	0.25	0.05	↑ 25.00
ASSOCIATED BUS COMPANY PLC	0.42	0.52	0.10	↑ 23.81
IKEJA HOTEL PLC	1.81	2.13	0.32	↑ 17.68
PRESCO PLC	66.00	75.00	9.00	↑ 13.64
MCNICHOLS PLC	0.45	0.51	0.06	↑ 13.33
DANGOTE FLOUR MILLS PLC	9.15	10.05	0.90	↑ 9.84
BETA GLASS PLC.	72.30	79.00	6.70	↑ 9.27
THE INITIATES PLC	0.67	0.73	0.06	↑ 8.96
UACN PROPERTY DEVELOPMENT COMPANY PLC	1.68	1.82	0.14	↑ 8.33
OANDO PLC	6.00	6.50	0.50	↑ 8.33

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LIVESTOCK FEEDS PLC.	0.72	0.58	-0.14	↓ -19.44
WEMA BANK PLC.	1.03	0.84	-0.19	↓ -18.45
VITAFOAM NIG PLC.	4.78	4.00	-0.78	↓ -16.32
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.71	1.45	-0.26	↓ -15.20
UNITY BANK PLC	1.14	0.99	-0.15	↓ -13.16
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.70	0.61	-0.09	↓ -12.86
LINKAGE ASSURANCE PLC	0.70	0.63	-0.07	↓ -10.00
C & I LEASING PLC.	7.33	6.61	-0.72	↓ -9.82
CADBURY NIGERIA PLC.	11.50	10.40	-1.10	↓ -9.57
INTERNATIONAL BREWERIES PLC.	29.00	26.25	-2.75	↓ -9.48

CORPORATE ACTIONS

NIGERIAN BREWERIES PLC

Closure of Register for the Year ended 31 December 2018

Proposed Dividend (Final)	₦1.83K
Proposed Bonus	Nil
Qualification Date	6 th March 2019
Closure Date	7 th – 13 th March 2019
Payment Date	20 th May 2019
AGM Date	17 th May 2019
Venue:	Shell Hall, Muson Centre, Onikan, Lagos 10:00am

TRANSNATIONAL CORPORATION OF NIGERIA PLC

Closure of Register for the Year ended 31 December 2018

Proposed Dividend	3 kobo
Proposed Bonus	Nil
Qualification Date	28 th February 2019
Closure Date	1 st – 5 th March 2019
Payment Date	19 th March 2019
AGM Date	15 th March 2019
Venue:	Transcorp Hilton Hotel. 1, Aguiyi Ironsi Street, Maitama, FTC, Abuja at 10:00am.

ZENITH BANK PLC

Closure of Register for the Year ended 31 December 2018

Proposed Dividend (Final)

₦2.50K

Proposed Bonus

Nil

Qualification Date

8th March 2019

Closure Date

11th – 15th March 2019

AGM Date

18th March 2019

Payment Date

18th March 2019

Venue:

Civic Centre, Ozumba Mbadiwe Street, VI. Lagos
9:00am

UNITED CAPITAL PLC

Closure of Register for the Year ended 31 December 2018

Proposed Dividend

30kobo

Proposed Bonus

Nil

Qualification Date

13th March 2019

Closure Date

14th –20th March 2019

AGM Date

28th March 2019

Payment Date

2nd April 2019

Venue:

Lagos Oriental Hotel, 3, Lekki Expressway, Victoria Island,
Lagos. 10:00am

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD	YEAR
1	AFROMEDIA PLC	1ST QUARTER	UNAUDITED DECEMBER 2017
2	ZENITH BANK PLC	4TH QUARTER	AUDITED DECEMBER 2018
3	AUSTIN LAZ & COMPANY PLC	4TH QUARTER	AUDITED DECEMBER 2018
4	UNITED CAPITAL PLC	4TH QUARTER	AUDITED DECEMBER 2018
5	AFROMEDIA PLC	2ND QUARTER	UNAUDITED MARCH 2018
6	AFROMEDIA PLC	3RD QUARTER	UNAUDITED JUNE 2018
7	NIGERIAN ENAMELWARE PLC.	3RD QUARTER	UNAUDITED JANUARY 2019

OTHER MARKET NEWS

Notification of Lifting of Suspension Placed on the Trading in the Shares of Goldlink Insurance Plc

We refer to our Market Bulletin dated 5 July 2017, with Reference Number: **NSE/LARD/LRD/MB02/05/07/17** by which we notified Dealing Members of the suspension of seventeen (17) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) (Default Filing Rules"), which provides that: "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- (a) send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- (b) suspend trading in the Issuer's securities; and
- (c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

Goldlink Insurance Plc (the Company) which was one of the suspended companies, has now filed its outstanding Audited and Interim Financial Statements to The Exchange.

In view of the submission of the Company's outstanding financial statements and pursuant to Rule 3.3 of the Default Filing Rules, which provides that: "The suspension of trading in the Issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension", Dealing members are hereby notified that the suspension placed in the trading of the Company's shares was lifted on Monday, 18 February 2019.

Newrest ASL Nigeria Plc – Voluntary Delisting from the Daily Official List of The Exchange

Newrest ASL Nigeria Plc (Newrest or the Company) has through its Stockbroker, Helix Securities Limited, submitted an application to The Nigerian Stock Exchange (The Exchange) for voluntary delisting of the entire 634,000,000 ordinary shares of the Company from the Daily Official List of The Exchange as a result of its inability to meet up with the 20% free float requirement of The Exchange.

In line with the provisions of Rule 1.10 of the Rules for Delisting of Equity Securities from the Daily Official List of The Exchange which states that: "The Issuer shall set aside funds sufficient to purchase the interest of all shareholders who expressed their dissent to the resolution to de-list the Issuer; and the Funds shall be domiciled with a Registrar or a Custodian duly registered by and in good standing with the Securities and Exchange Commission", the Company's stockbroker has informed The Exchange that it has opened and deposited sufficient funds to settle minority shareholders in an Escrow Account with Zenith Bank Plc to be managed by Meristem Registrars Limited

Fidson Healthcare Plc – Proposed Rights Issue of 750,000,000 Ordinary Shares of 0.50K each at ₦4.00 per Share on the Basis of 1 New Ordinary Share for Every 2 Ordinary Shares Held

Further to our Market Bulletin of 30 January 2019, with reference number: NSE/RD/LRD/MB11/19/01/30, Dealing Members are hereby notified that the Rights Issue of Fidson Healthcare Plc of 750,000,000 Ordinary Shares of 0.50K each at ₦4.00 per share on the basis of one (1) new ordinary share for every two (2) ordinary shares held as at 28 December 2018, will be opened for subscription as shown below:

Acceptance list opens: **Wednesday, 6 March 2019**

Acceptance list closes: **Tuesday, 9 April 2019**

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.