



STOCK MARKET REPORT FOR OCTOBER 5TH 2018

The market opened for four trading days this week as the Federal Government of Nigeria declared Monday 1st October 2018 a Public Holiday to mark the 58th Independence Anniversary.

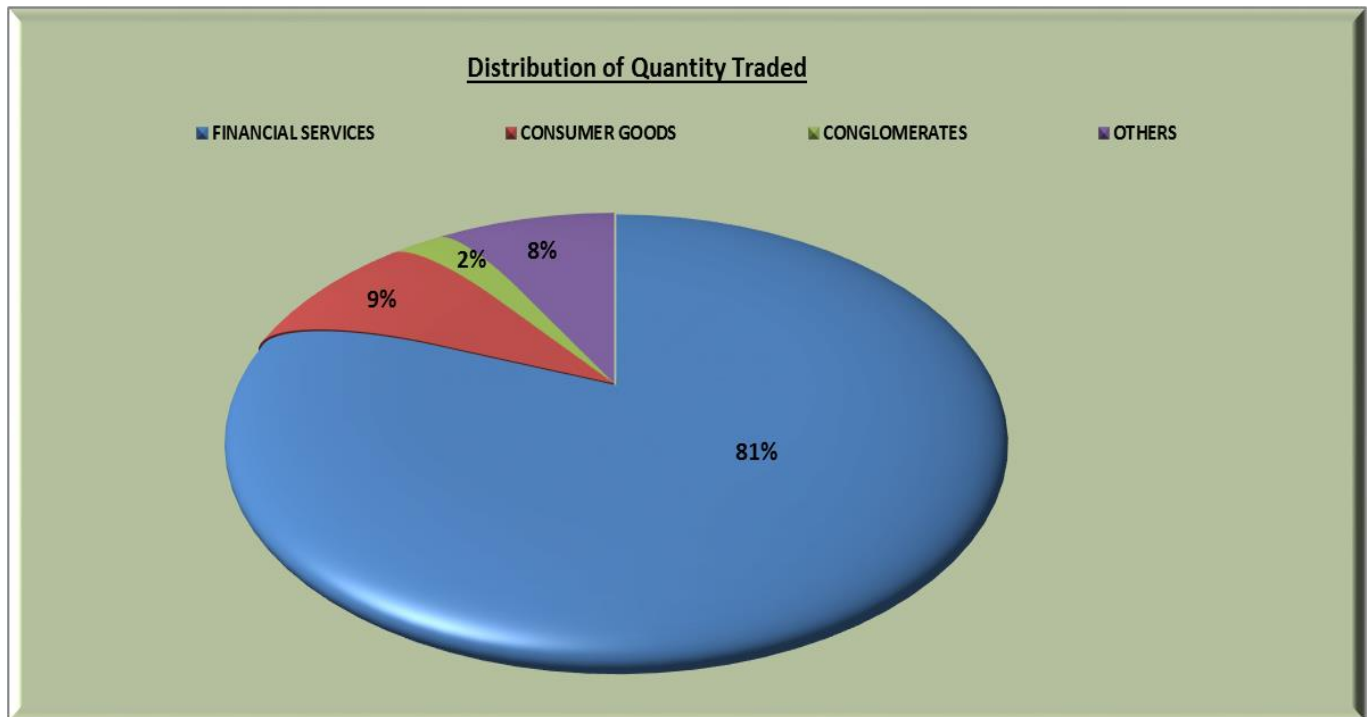
Meanwhile, a total turnover of 639.317 million shares worth N7.842 billion in 10,477 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 924.546 million shares valued at N14.194 billion that exchanged hands last week in 14,119 deals.

The Financial Services Industry (measured by volume) led the activity chart with 517.865 million shares valued at N4.654 billion traded in 5,977 deals; thus contributing 81.00% and 59.35% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 54.733 million shares worth N2.526 billion in 1,703 deals. The third place was Conglomerates Industry with a turnover of 14.752 million shares worth N25.560 million in 452 deals.

Trading in the Top Three Equities namely – First City Monument Bank, Fidelity Bank Plc and Guaranty Trust Bank Plc, (measured by volume) accounted for 267.466 million shares worth N2.592 billion in 1,733 deals, contributing 42.00 % and 33.05% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 02-Oct-18 | 2,889 | 184,592,595 | 3,383,635,553 | 105 | 15 | 17 | 73 |
| 03-Oct-18 | 2,801 | 136,731,565 | 1,430,739,793 | 105 | 15 | 14 | 76 |
| 04-Oct-18 | 2,356 | 151,346,953 | 1,542,640,726 | 104 | 19 | 18 | 67 |
| 05-Oct-18 | 2,431 | 166,645,843 | 1,485,183,330 | 110 | 21 | 15 | 74 |



ETPs

Also traded during the week were a total of 49,238 units of Exchange Traded Products (ETPs) valued at N807.376.95 executed in 5 deals, compared with a total of 97,183 units valued at N1.511 million that was transacted last week in 4 deals.

| S/N | Security | Deals | Volume | Value |
|-----|--------------|----------|---------------|-------------------|
| 1 | VETINDEF | 2 | 48,365 | 736,598.95 |
| 2 | STANBICETF30 | 2 | 673 | 68,646.00 |
| 3 | LOTUSHAL15 | 1 | 200 | 2,132.00 |
| | Total | 5 | 49,238 | 807,376.95 |

BONDS

A total of 2,155 units of Federal Government Bonds valued at N2.113 million were traded this week in 12 deals compared with a total of 13,715 units valued at N13.242 million transacted last week in 49 deals.

| S/N | Security | Deals | Volume | Value |
|-----|--------------|-----------|--------------|---------------------|
| 1 | FGS202011 | 5 | 1,330 | 1,366,544.33 |
| 2 | FG112034S2 | 1 | 550 | 470,113.18 |
| 3 | FG112024S1 | 1 | 100 | 99,680.66 |
| 4 | FGS202026 | 1 | 80 | 80,246.20 |
| 5 | FGS201914 | 1 | 30 | 30,476.63 |
| 6 | FGS201912 | 1 | 25 | 24,892.35 |
| 7 | FGS2019S4 | 1 | 20 | 20,151.23 |
| 8 | FGS2019S8 | 1 | 20 | 20,418.37 |
| | Total | 12 | 2,155 | 2,112,522.95 |

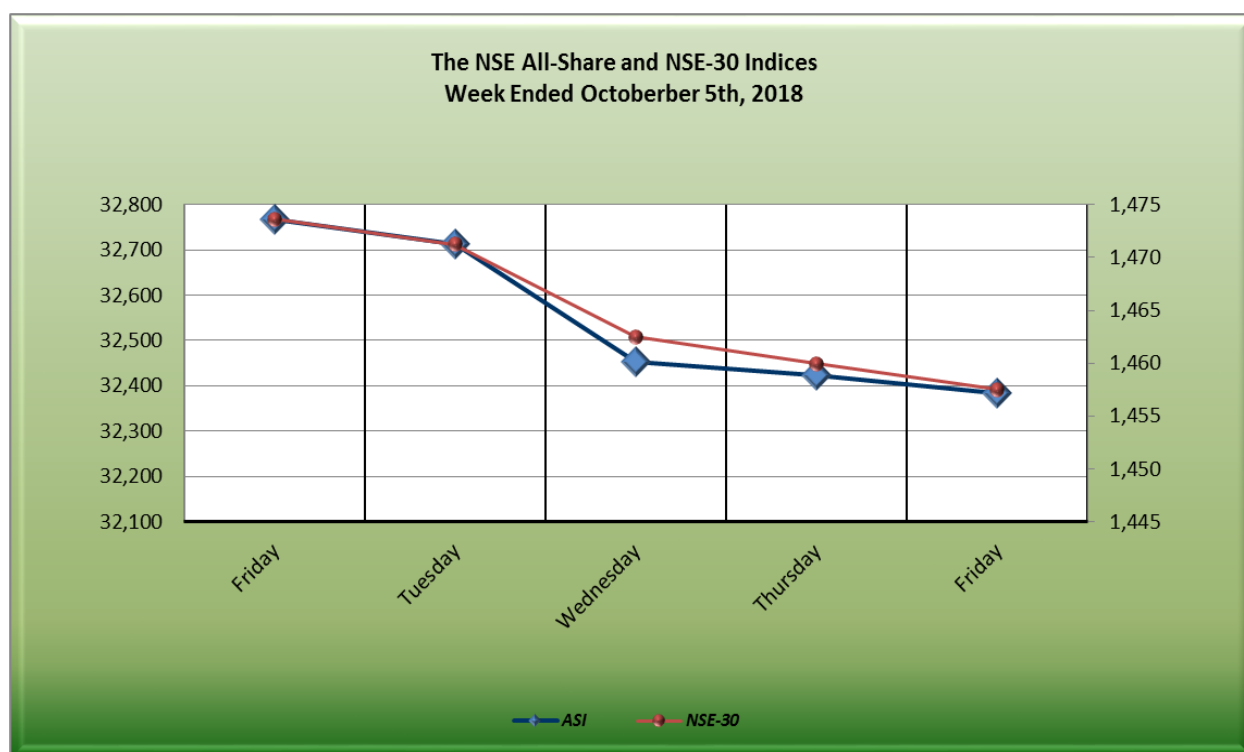


INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.17% to close the week at 32,383.15 and N11.822 trillion respectively.

Similarly, all other indices finished lower with the exception of the NSE Oil/Gas Index that rose by 1.13%, while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

| | WEEK CLOSE 28/09/2018 | WEEK CLOSE 05/10/2018 | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|-----------------------------|-----------------------------|------------------|--------------|-------|-------|--------|
| | % Change | | | | | | |
| The NSE All-Share Index (ASI) | 32,766.37 | 32,383.15 | -383.22 | -1.17 | -1.17 | -1.17 | -15.32 |
| NSE CG Index | 1,295.83 | 1,285.93 | -9.90 | -0.76 | -0.76 | -0.76 | -15.26 |
| NSE Premium Index | 2,355.35 | 2,318.83 | -36.52 | -1.55 | -1.55 | -1.55 | -9.57 |
| The NSE-Main Board Index | 1,461.93 | 1,449.69 | -12.24 | -0.84 | -0.84 | -0.84 | -15.41 |
| NSE ASeM Index | 797.69 | 797.69 | 0.00 | 0.00 | 0.00 | 0.00 | -26.64 |
| NSE 30 Index | 1,473.63 | 1,457.49 | -16.14 | -1.10 | -1.10 | -1.10 | -16.56 |
| NSE Banking Index | 411.25 | 408.57 | -2.68 | -0.65 | -0.65 | -0.65 | -14.06 |
| NSE Insurance Index | 125.27 | 124.01 | -1.26 | -1.01 | -1.01 | -1.01 | -11.02 |
| NSE Consumer Goods Index | 758.36 | 755.90 | -2.46 | -0.32 | -0.32 | -0.32 | -22.56 |
| NSE Oil/Gas Index | 287.69 | 290.93 | 3.24 | 1.13 | 1.13 | 1.13 | -12.02 |
| NSE Lotus II | 2,262.98 | 2,241.30 | -21.68 | -0.96 | -0.96 | -0.96 | -12.46 |
| NSE Industrial Goods Index | 1,528.69 | 1,523.31 | -5.38 | -0.35 | -0.35 | -0.35 | -22.89 |
| NSE Pension Index | 1,226.16 | 1,221.06 | -5.10 | -0.42 | -0.42 | -0.42 | -11.50 |





SUMMARY OF PRICE CHANGES

Twenty-seven (27) equities appreciated in price during the week, lower than twenty-eight (28) in the previous week. Thirty-two (32) equities depreciated in price, lower than Forty-one (41) equities of the previous week, while one hundred and ten (110) equities remained unchanged higher than one hundred (100) equities recorded in the preceding week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|-------------------------------------|-------|-------|----------|----------|
| CUTIX PLC. | 4.10 | 4.73 | 0.63 | ↑ 15.37 |
| FORTE OIL PLC. | 20.05 | 22.10 | 2.05 | ↑ 10.22 |
| JAPPAUL OIL & MARITIME SERVICES PLC | 0.22 | 0.24 | 0.02 | ↑ 9.09 |
| AIICO INSURANCE PLC. | 0.77 | 0.83 | 0.06 | ↑ 7.79 |
| U A C N PLC. | 10.70 | 11.50 | 0.80 | ↑ 7.48 |
| NEWREST ASL NIGERIA PLC | 5.60 | 6.00 | 0.40 | ↑ 7.14 |
| FIDELITY BANK PLC | 1.70 | 1.81 | 0.11 | ↑ 6.47 |
| CADBURY NIGERIA PLC. | 9.10 | 9.65 | 0.55 | ↑ 6.04 |
| CHAMPION BREW. PLC. | 1.70 | 1.80 | 0.10 | ↑ 5.88 |
| DANGOTE FLOUR MILLS PLC | 7.20 | 7.60 | 0.40 | ↑ 5.56 |

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|---|-------|-------|----------|----------|
| NIGER INSURANCE PLC | 0.37 | 0.30 | -0.07 | ↓ -18.92 |
| LAW UNION AND ROCK INS. PLC. | 0.65 | 0.55 | -0.10 | ↓ -15.38 |
| NEIMETH INTERNATIONAL PHARMACEUTICALS PLC | 0.66 | 0.59 | -0.07 | ↓ -10.61 |
| UACN PROPERTY DEVELOPMENT COMPANY PLC | 1.95 | 1.76 | -0.19 | ↓ -9.74 |
| ROYAL EXCHANGE PLC. | 0.22 | 0.20 | -0.02 | ↓ -9.09 |
| UNION DIAGNOSTIC & CLINICAL SERVICES PLC | 0.34 | 0.31 | -0.03 | ↓ -8.82 |
| R T BRISCOE PLC. | 0.46 | 0.42 | -0.04 | ↓ -8.70 |
| THOMAS WYATT NIG. PLC. | 0.25 | 0.23 | -0.02 | ↓ -8.00 |
| STANBIC IBTC HOLDINGS PLC | 46.00 | 42.50 | -3.50 | ↓ -7.61 |
| MUTUAL BENEFITS ASSURANCE PLC. | 0.28 | 0.26 | -0.02 | ↓ -7.14 |

Financial News

| S/NO | COMPANY | PERIOD | YEAR |
|------|----------------------------------|-------------|--------------------------|
| 1 | GOLDEN GUINEA BREW. PLC. | FULL YEAR | AUDITED MARCH 2018 |
| 2 | P Z CUSSONS NIGERIA PLC. | IST QUARTER | UNAUDITED AUGUST 2018 |
| 3 | INFINITY TRUST MORTGAGE BANK PLC | 3RD QUARTER | UNAUDITED SEPTEMBER 2018 |

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