

## STOCK MARKET REPORT FOR DECEMBER 15<sup>TH</sup> 2017

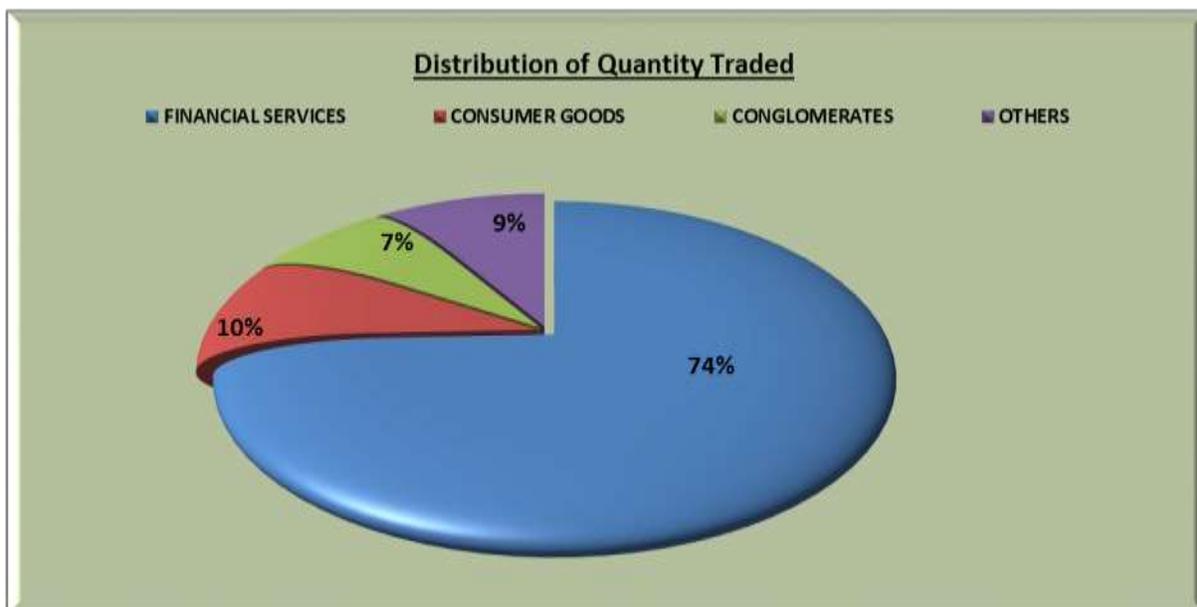
A total turnover of 1.852 billion shares worth N51.523 billion in 23,863 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 3.316 billion shares valued at N36.451 billion that exchanged hands last week in 29,771 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.377 billion shares valued at N17.137 billion traded in 14,334 deals; thus contributing 74.35% and 33.26% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 175.880 million shares worth N8.044 billion in 4,882 deals. The third place was occupied by Conglomerates Industry with a turnover of 134.882 million shares worth N821.653 million in 1,108 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc, FBN Holdings Plc and Diamond Bank Plc (measured by volume) accounted for 632.027 million shares worth N8.494 billion in 5,616 deals, contributing 34.13% and 16.49% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
11-Dec-17	4,884	350,595,441	4,915,605,531.80	92	14	28	50
12-Dec-17	5,090	462,670,462	26,809,668,795.05	91	21	23	47
13-Dec-17	5,168	323,946,559	4,401,831,424.78	87	19	26	42
14-Dec-17	4,617	289,303,123	6,222,523,739.21	93	10	32	51
15-Dec-17	4,104	425,258,187	9,173,795,199.68	96	12	25	59



## ETPs

Also traded during the week were a total of 1,120 units of Exchange Traded Products (ETPs) valued at N14,179.00 executed in 4 deals, compared with a total of 1.189 million valued at N11.662 million that was transacted last week in 30 deals.

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	1	1,000	11,900.00
2	VETINDEF	2	110	2,232.10
3	VETBANK	1	10	46.90
	<b>Total</b>	<b>4</b>	<b>1,120</b>	<b>14,179.00</b>

## BONDS

A total of 5,382 units of Federal Government Bonds valued at N5.680 million were traded this week in 17 deals, compared with a total of 5,240 units valued at N4.406 million transacted last week in 23 deals. (See summary in the table below):

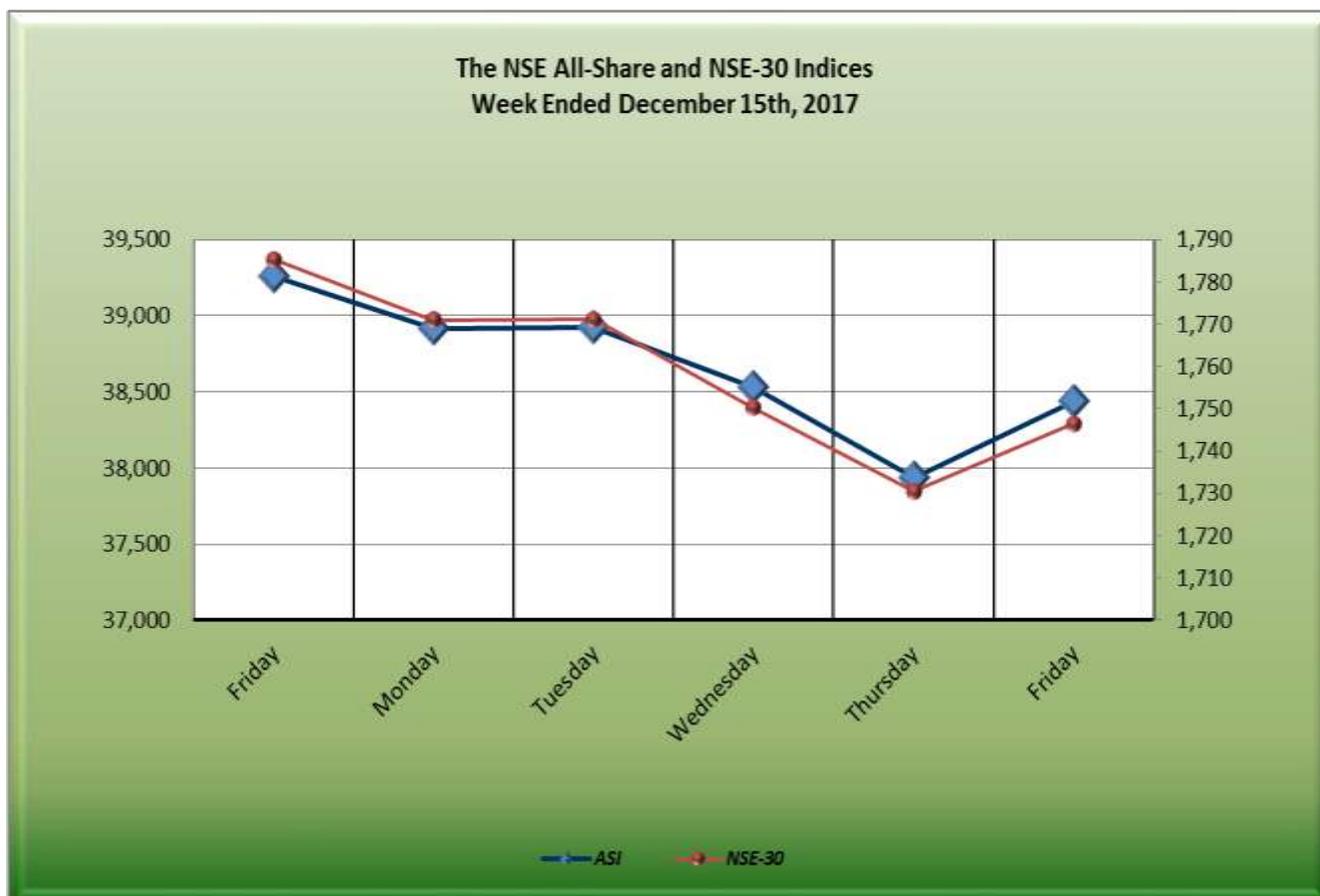
S/N	Security	Deals	Volume	Value
1	FG9B2019S3	1	2,500	2,790,013.66
2	FGS2020S3	3	1,812	1,841,009.62
3	FGS201912	2	400	406,802.52
4	FGS2019S1	2	250	244,375.06
5	FGS202013	1	100	100,895.72
6	FGS2020S9	3	70	66,086.36
7	FGS2019S2	1	50	49,224.07
8	FGS2019S4	1	50	48,715.59
9	FGS2020S5	1	50	48,742.25
10	FGS2020S7	1	50	48,184.91
11	FGS201910	1	50	36,014.92
	<b>Total</b>	<b>17</b>	<b>5,382</b>	<b>5,680,064.68</b>

## INDEX MOVEMENT

The NSE All-Share Index depreciated by 2.09% while the Market Capitalization appreciated by 0.04 to close the week at 38,436.08 and N13.678 trillion respectively.

In addition, all other indices finished lower during the week with the exception of the NSE Consumer Goods, NSE Oil/Gas and NSE Lotus II Indices that appreciated by 0.68%, 4.54%, and 0.71% respectively while the NSE ASeM closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 08/12/2017	WEEK CLOSE 15/12/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
	<b>% Change</b>						
The NSE All-Share Index (ASI)	39,257.53	38,436.08	-821.45	<b>-2.09</b>	1.30	8.45	43.02
NSE Premium Index	2,718.47	2,650.69	-67.78	<b>-2.49</b>	-0.07	14.10	56.34
The NSE-Main Board Index	1,724.86	1,693.39	-31.47	<b>-1.82</b>	2.20	5.12	40.67
NSE ASeM Index	1,146.68	1,146.68	0.00	<b>0.00</b>	-1.04	-0.87	-3.62
NSE 30 Index	1,785.27	1,746.39	-38.88	<b>-2.18</b>	1.82	7.64	46.12
NSE Banking Index	495.86	469.44	-26.42	<b>-5.33</b>	-0.28	6.65	71.13
NSE Insurance Index	140.43	137.35	-3.08	<b>-2.19</b>	-2.00	-1.70	8.76
NSE Consumer Goods Index	974.75	981.34	6.59	<b>0.68</b>	6.86	6.46	37.70
NSE Oil/Gas Index	289.39	302.53	13.14	<b>4.54</b>	4.05	7.73	-3.25
NSE Lotus II	2,529.40	2,547.28	17.88	<b>0.71</b>	4.33	14.31	38.32
NSE Industrial Goods Index	2,093.99	1,993.72	-100.27	<b>-4.79</b>	-6.09	0.48	24.97
NSE Pension Index	1,417.05	1,369.23	-47.82	<b>-3.37</b>	3.97	12.08	69.03



## SUMMARY OF PRICE CHANGES

Sixteen (16) equities appreciated in price during the week, lower than forty-seven (47) of the previous week. Forty-six (46) equities depreciated in price, higher than twenty (20) equities of the previous week, while one hundred and ten (110) equities remained unchanged higher than one hundred and five (105) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
BERGER PAINTS PLC	7.35	8.09	0.74	↑ 10.07
DANGOTE SUGAR REFINERY PLC	20.03	21.70	1.67	↑ 8.34
NASCON ALLIED INDUSTRIES PLC	17.85	19.30	1.45	↑ 8.12
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	501.31	540.05	38.74	↑ 7.73
11 PLC	159.82	170.00	10.18	↑ 6.37
UNION BANK NIG.PLC.	7.19	7.55	0.36	↑ 5.01
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.69	0.72	0.03	↑ 4.35
NPF MICROFINANCE BANK PLC	1.30	1.35	0.05	↑ 3.85
NESTLE NIGERIA PLC.	1,410.08	1464.05	53.97	↑ 3.83
JULIUS BERGER NIG. PLC.	27.00	28.00	1.00	↑ 3.70

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LINKAGE ASSURANCE PLC	0.68	0.58	-0.10	↓ -14.71
LEARN AFRICA PLC	1.00	0.86	-0.14	↓ -14.00
FLOUR MILLS NIG. PLC.	35.00	30.83	-4.17	↓ -11.91
STERLING BANK PLC.	1.13	1.00	-0.13	↓ -11.50
NIGERIAN AVIATION HANDLING COMPANY PLC	4.50	4.01	-0.49	↓ -10.89
LAFARGE AFRICA PLC.	48.00	43.01	-4.99	↓ -10.40
FIDELITY BANK PLC	2.49	2.24	-0.25	↓ -10.04
ACCESS BANK PLC.	11.55	10.40	-1.15	↓ -9.96
LIVESTOCK FEEDS PLC.	0.88	0.80	-0.08	↓ -9.09
UNITED BANK FOR AFRICA PLC	11.00	10.08	-0.92	↓ -8.36

## NEW LISTING

### DEBT

A total volume of 72,424 and 183,807 units of 12.091% FGNSB NOV 2019 and 13.091% FGNSB NOV 2020 respectively were admitted to trade at the Exchange on the 15<sup>th</sup> of December, 2017.

## MEMORANDUM LISTINGS

Seven (7) Funds created by Stanbic IBTC Asset Management Limited namely; the Stanbic IBTC Money Market Fund, Stanbic IBTC Bond Fund, Stanbic IBTC Balance Fund, Stanbic IBTC Imaan Fund and Stanbic Umbrella Fund were listed by the Exchange on the 11<sup>th</sup> of December, 2017 for memorandum purpose. The details of the above mentioned Funds are stated in table below:

S/N	Fund	Volume (Units)
1.	Stanbic IBTC Money Market Fund	1,650,000,000
2.	Stanbic IBTC Bond Fund	50,000,000
3.	Stanbic IBTC Balanced Fund	5,000,000

4.	Stanbic IBTC Imaan Fund	2,500,000
5.	Stanbic Umbrella Fund:	
	i. Stanbic IBTC Absolute Fund	6,000,000
	ii. Stanbic IBTC Aggressive Fund	1,000,000
	iii. Stanbic IBTC Conservative Fund	1,000,000

## **SUPPLEMENTARY LISTINGS**

### **EQUITY**

**STANBIC IBTC HOLDINGS PLC:** An additional volume of 49,465,731 ordinary shares of 50k each of Stanbic IBTC Holdings Plc were listed on the Daily Official List of the Exchange on the 15th of December, 2017. These additional shares arose as a result of the Scrip Dividend Scheme offered to eligible shareholders of the company who elected to receive new ordinary shares in lieu of cash dividends with respect to the 5 kobo final dividend declared for the year ended 31 December 2016, as well as the 60 kobo interim dividend declared for the period ended 30 June 2017.

With this listing of 49,465,731 ordinary shares, the total issued and fully paid up shares of Stanbic IBTC Holdings Plc has now increased from 10,000,000,000 to 10,049,465,731 ordinary shares.

**INTERNATIONAL BREWERIES PLC:** An additional volume of 5,301,612,656 ordinary shares of International Breweries Plc (“International Breweries” or “the Company”) were listed on the Daily Official List of the Exchange on the 14th of December, 2017. These additional shares listed arose from the Scheme of Merger involving International Breweries Plc, Intafact Beverages Limited and Pabod Breweries Limited. With this listing of 5,301,612,656 ordinary shares, the total issued and fully paid up shares of International Breweries Plc has now increased from 3,294,249,280 to 8,595,861,936 ordinary shares.

## **FINANCIAL NEWS**

### **FINANCIALS OF QUOTED COMPANIES FOR THE WEEK**

S/NO	COMPANY	PERIOD	YEAR
1	P Z CUSSONS NIGERIA PLC.	2ND QUARTER	UNAUDITED NOVEMBER 2017

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

## **OTHER MARKET NEWS**

**CUSTODIAN AND ALLIED PLC – CHANGE OF TICKER SYMBOL:** The ticker symbol of Custodian and Allied Plc has been changed from “Custodyins” to “Custodian”. The ticker symbol change is to align with the Company’s diversified business structure.

**2017 YEAR END NSE INDEX REVIEW:** Following the completion of the first stage of the Year End Review of the NSE Indices (NSE 30, The Sectorial and Pension Indices), below are the likely Incoming and Outgoing companies:

Index Title	LIKELY Incoming	LIKELY Exiting
<b>NSE-30 Index</b>	Dangote Flour Mills Plc, Diamond Bank Plc, NASCON Allied Industries Plc, Cadbury Nigeria Plc, Sterling Bank Plc	7Up Bottling Co. Plc, Oando Plc, UACN Plc, Julius Berger Nigeria Plc, Forte Oil Plc
<b>NSE Consumer Goods Index</b>	Northern Nigeria Flour Mills Plc, DN Tyre & Rubber Plc, Nigeria Enamelware Plc	7Up Bottling Co. Plc, Vitafoam Nigeria Plc, Champion Breweries Plc
<b>NSE Banking Index</b>	Skye Bank Plc, Unity Bank Plc	Wema Bank Plc, Sterling Bank Plc
<b>NSE Insurance Index</b>	Equity Assurance Plc, Mutual Benefits Assurance Plc, Sovereign Trust Insurance Plc, Consolidated Hallmark Insurance Plc	Regency Alliance Insurance Plc, STACO Insurance Plc, Universal Insurance Plc, Standard Alliance Insurance Plc
<b>NSE Industrial Index</b>	Grief Nigeria Plc, Austin Laz & Co. lc	Portland paints & Products Nig Plc, DN Meyer Plc
<b>NSE Oil/Gas Index</b>	Japaul Oil & Maritime Services Plc, Eterna Plc	Oando Plc, MRS Oil Nigeria Plc
<b>NSE Pension Index</b>	Honeywell Flour Mills Plc, International Breweries Plc, Continental Reinsurance Plc, Cement Co of Northern Nigeria Plc	7Up Bottling Co Plc, Oando Plc, Conoil Plc, united Capital Plc
<b>NSE Lotus Islamic Index</b>	Lafarge Africa Plc, Nigerian Aviation Handling Co. Plc	7Up Bottling Company Plc, GlaxosmithKline Consumer Nigeria Plc