

STOCK MARKET REPORT FOR SEPTEMBER 2ND, 2016

A turnover of 1.115 billion shares worth N13.817 billion in 16,083 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.124 billion shares valued at N13.839 billion that exchanged hands last week in 15,625 deals.

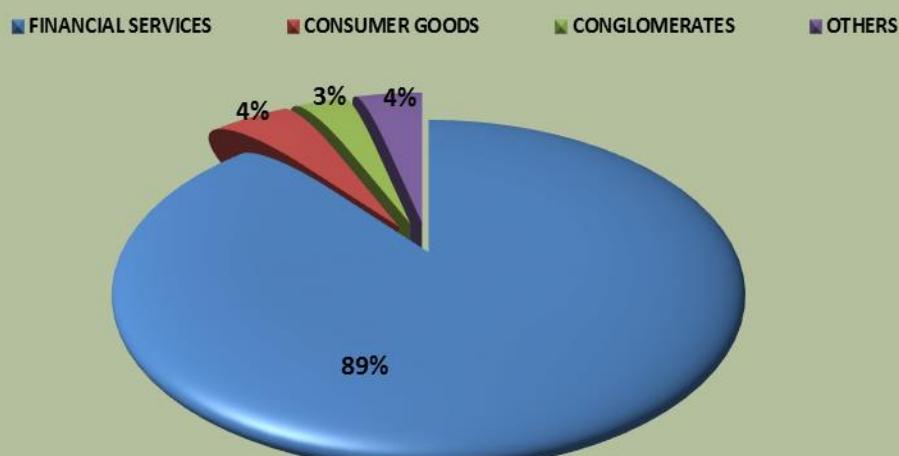
The Financial Services Industry (measured by volume) led the activity chart with 993.823 million shares valued at N7.279 billion traded in 10,135 deals; thus contributing 89.11% and 52.68% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 48.047 million shares worth N4.365 billion in 2,682 deals. The third place was occupied by the Conglomerates Industry with a turnover of 31.648 million shares worth N109.579 million in 487 deals.

Trading in the Top Three Equities namely – Guaranty Trust Bank Plc, United Bank for Africa Plc and Diamond Bank Plc (measured by volume) accounted for 394.511 million shares worth N4.397 billion in 3,142 deals, contributing 35.37% and 31.82% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
29-Aug-16	2,279	83,833,557	711,123,447.23	87	10	17	60
30-Aug-16	3,536	230,135,878	2,741,235,034.33	93	17	18	58
31-Aug-16	3,302	262,614,836	4,881,424,457.97	90	16	20	54
01-Sep-16	3,243	229,225,291	2,117,180,309.13	104	25	13	66
02-Sep-16	3,723	309,445,893	3,366,249,473.66	97	21	12	64

Distribution of Quantity Traded



ETPs

Also traded during the week were a total of 29,242 units of Exchange Traded Products (ETPs) valued at N283,495.57 executed in 42 deals, compared with a total of 16,397 units valued at N1.961 million transacted last week in 37 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	11	16,942	149,369.22
2	VETGRIF30	8	5,625	69,250.75
3	VETINDETF	9	2,440	44,584.70
4	VETBANK	6	2,315	6,572.55
5	VETGOODS	8	1,920	13,718.35
	TOTAL	42	29,242	283,495.57

BONDS

A total of 4,470 units of Federal Government Bonds valued at N4.313 million were traded in 8 deals compared to a total of 1,650 units of Federal Government Bonds valued at N1.690 million transacted last week in 3 deals.

S/N	Security	Deals	Volume	Value
1	FG132021S3	1	2,500	2,513,235.16
2	FG112034S2	2	1,200	1,003,784.00
3	FG122020S1	4	520	532,154.46
4	FG9B2022S1	1	250	263,897.08
	TOTAL	8	4,470	4,313,070.70

INDEX MOVEMENT

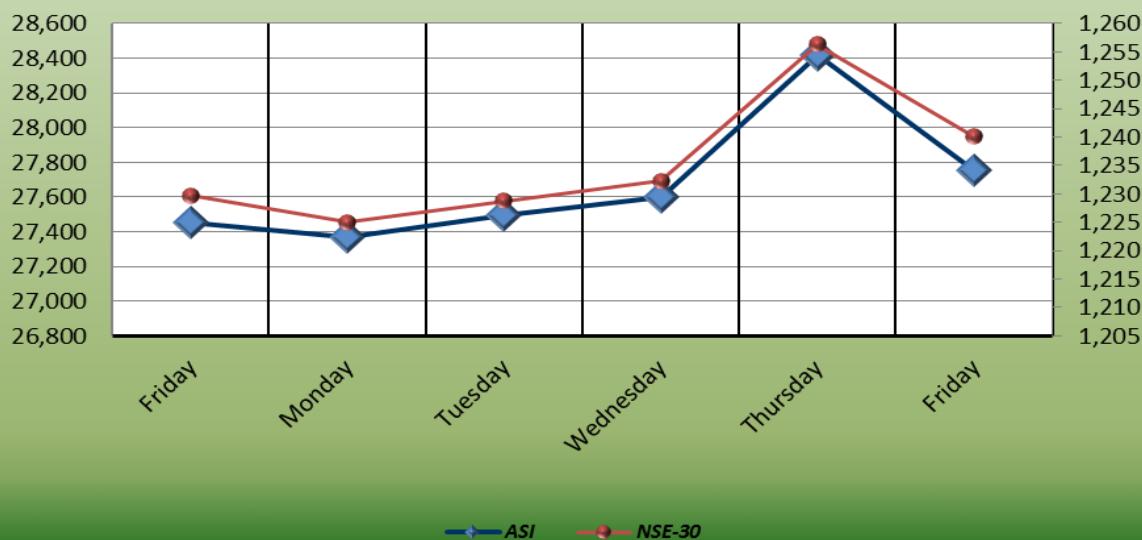
The NSE All-Share Index and Market Capitalization appreciated by 1.11% and 1.13% to close the week at 27,756.67 and N9.535 trillion respectively.

Similarly, all other Indices finished higher during the week, with the exception of the NSE Industrial Goods, index that declined by 0.24% while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	27,450.91	27,756.67	305.76	1.11	0.57	-6.22	-3.09
NSE Premium Index	1,694.28	1,709.79	15.51	0.92	0.10	-8.21	7.88
The NSE-Main Board Index	1,246.26	1,261.62	15.36	1.23	0.86	-4.86	-5.70
NSE ASeM Index	1,213.68	1,213.68	0.00	0.00	0.00	0.00	0.42
NSE 30 Index	1,229.75	1,240.12	10.37	0.84	0.63	-5.79	-3.69
NSE Banking Index	284.56	286.54	1.98	0.70	1.33	-4.11	6.72

NSE Insurance Index	128.44	129.58	1.14	0.89	0.23	-7.47	-9.14
NSE Consumer Goods Index	714.39	722.45	8.06	1.13	0.58	-1.88	-3.18
NSE Oil/Gas Index	298.61	310.90	12.29	4.12	1.60	-4.04	-12.81
NSE Lotus II	1,824.48	1,861.98	37.50	2.06	0.08	-4.95	-6.85
NSE Industrial Goods Index	1,827.88	1,823.44	-4.44	-0.24	-0.94	-15.06	-15.84
NSE Pension Index	817.21	825.48	8.27	1.01	1.37	-6.44	1.27

The NSE All-Share and NSE-30 Indices
Week Ended September 2nd, 2016



SUMMARY OF PRICE CHANGES

Twenty-eight (28) equities appreciated in price during the week, higher than twenty-seven (27) equities of the previous week. Thirty-one (31) equities depreciated in price, higher than twenty-five (25) equities of the previous week, while one hundred and twenty-one (121) equities remained unchanged lower than one hundred twenty-eight (128) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
7-UP BOTTLING COMPANY PLC	113.00	144.90	31.90	28.23
WEMA BANK PLC	0.64	0.75	0.11	17.19
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	275.00	318.33	43.33	15.76
PRESCO PLC	40.49	45.30	4.81	11.88
SKYE BANK PLC	0.59	0.64	0.05	8.47
NPF MICRO FINANCE BANK PLC	0.95	1.03	0.08	8.42
FCMB GROUP PLC	1.08	1.15	0.07	6.48
AIICO INSURANCE PLC	0.62	0.66	0.04	6.45
MOBIL OIL NIGERIA PLC	162.65	170.78	8.13	5.00
FBN HOLDINGS PLC	3.03	3.18	0.15	4.95

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
MAY & BAKER NIGERIA PLC	1.01	0.81	-0.20	-19.80
UNITY BANK PLC	0.84	0.75	-0.09	-10.71
JULIUS BERGER NIGERIA PLC	48.39	43.69	-4.70	-9.71
CUTIX PLC	1.65	1.50	-0.15	-9.09
CAVERTON OFFSHORE SUPPORT GRP PLC	1.46	1.33	-0.13	-8.90
AFRICA PRUDENTIAL REGISTRARS PLC	2.75	2.52	-0.23	-8.36
N.E.M INSURANCE PLC	0.90	0.83	-0.07	-7.78
FIDELITY BANK PLC	0.97	0.92	-0.05	-5.15
CONOIL PLC	21.65	20.57	-1.08	-4.99
OANDO PLC	5.00	4.76	-0.24	-4.80

SUPPLEMENTARY LISTINGS

BOND

- A total of 30,000,000, 40,000,000 and 149,585,000 units were added to the following bonds: 12.50% FGN JAN 2026, 12.40% FGN MAR 2036 and 14.50% FGN JUL 2021 respectively on the 29th of August, 2016.

EQUITY

- A total of 3,200,000,000 units of Staco Insurance Plc which arose from a Special Placing were admitted to trading on the 1st of September, 2016. This brings the total outstanding shares of the company to 9,341,087,609 units.

PRICE ADJUSTMENT

The below security was adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Guaranty Trust Bank Plc	01/09/2016	N0.25 (Interim)	NIL	09/09/2016	NA	N26.25

FINANCIAL NEWS

AUDITED ACCOUNTS

CUTIX PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JULY 31, 2016 – '000'

Revenue 2016 N712,597 2015 N665,555 Profit/Loss After Tax 2016 N53,370 2015 N43,518

GREIF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JULY 31, 2016 – '000'

Revenue 2016 N693,043 2015 N584,656 Profit/Loss After Tax 2016 (N32,876) 2015 N12,331

NIGERIAN ENAMELWARE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JULY 31, 2016 – '000'

Revenue 2016 N719,761 2015 N665,113 Profit/Loss After Tax 2016 N34,370 2015 N31,973

AUDITED ACCOUNTS

MUTUAL BENEFITS ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2015 - '000'

Revenue 2015 N14,598,070 2014 N15,451,048 Profit/Loss After

Tax 2015 N812,048 2014 N4,221,938

OTHER MARKET NEWS

GLAXOSMITHKLINE CONSUMER GOODS PLC: EXTENSION OF Closure of Register – Year

Ended June 30, 2016– Proposed Special Dividend: 60 kobo per share, Proposed Bonus: Nil, Closure

Date: 3rd October 2016, AGM Date: N/A Payment Date: 12th October 2016, AGM N/A

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