

WEEKLY REPORT

MARKET REPORT FOR SEPTEMBER 29TH, 2023

PRODUCTS

EQUITY

The market opened for four trading days this week as the Federal Government of Nigeria declared Wednesday September 27, 2023 as Public Holiday to commemorate Eid-el-Maulid celebration.

A total turnover of 1.339 billion shares worth N17.916 billion in 27,874 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 3.911 billion shares valued at N30.379 billion that exchanged hands last week in 38,536 deals.

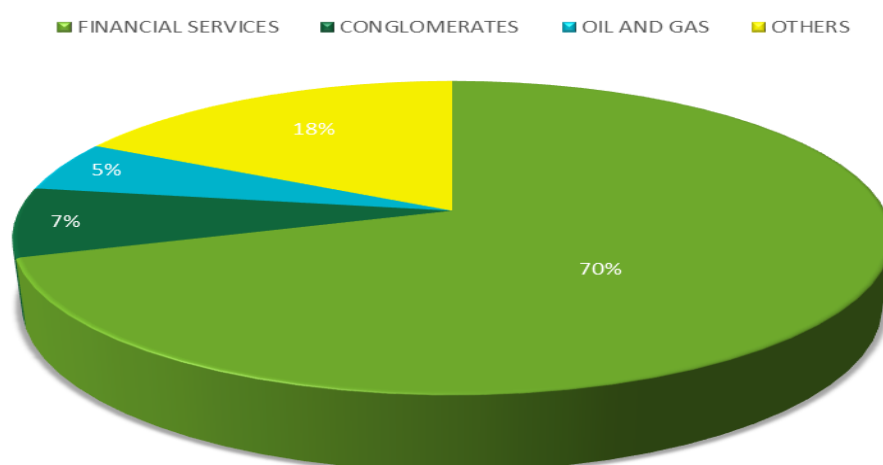
The Financial Services Industry (measured by volume) led the activity chart with 940.539 million shares valued at N11.370 billion traded in 14,627 deals; thus contributing 70.25% and 63.46% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 95.954 million shares worth N584.249 million in 1,760 deals. The third place was the Oil and Gas Industry, with a turnover of 69.323 million shares worth N782.269 million in 1,688 deals.

Trading in the top three equities namely Access Holdings Plc, United Bank for Africa Plc and Transnational Corporation Plc (measured by volume) accounted for 456.454 million shares worth N6.469 billion in 6,579 deals, contributing 34.09% and 36.11% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
25-Sep-23	7,707	408,194,667	5,442,087,460.34	119	16	37	66
26-Sep-23	7,018	363,989,562	4,529,778,111.57	117	22	22	73
28-Sep-23	6,826	273,798,044	3,412,213,252.89	117	16	26	75
29-Sep-23	6,323	292,943,362	4,531,640,470.74	115	31	24	60

Distribution of Quantity Traded



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ETP

A total of 19,020 units valued at N2.007 million were traded this week in 91 deals compared with a total of 51,116 units valued at N4.485 million transacted last week in 112 deals.

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	15	13,833	276,614.65
2	STANBICETF30	53	4,752	1,387,586.05
3	VETGRIF30	2	195	4,798.40
4	SIAMLETF40	9	179	37,215.00
5	NEWGOLD	9	21	291,485.00
6	GREENWETF	1	20	9,398.00
7	VETINDETf	1	10	270.30
8	VETGOODS	1	10	113.30
	TOTAL	91	19,020	2,007,480.70

BONDS

A total of 80,697 units valued at N82.919 million were traded this week in 15 deals compared with a total of 95,921 units valued at N98.305 million transacted last week in 27 deals.

S/N	Security	Deals	Volume	Value
1	FG152028S1	1	50,000	50,797,771.74
2	FGSUK2032S5	5	25,070	26,567,898.99
3	FGSUK2027S3	4	4,100	4,100,329.77
4	FGS202381	1	1,000	921,278.72
5	FGS202485	1	500	503,554.08
6	FGSUK2031S4	1	18	19,121.78
7	FG132036S2	1	5	5,277.26
8	FGS202421	1	4	4,067.58
	TOTAL	15	80,697	82,919,299.92

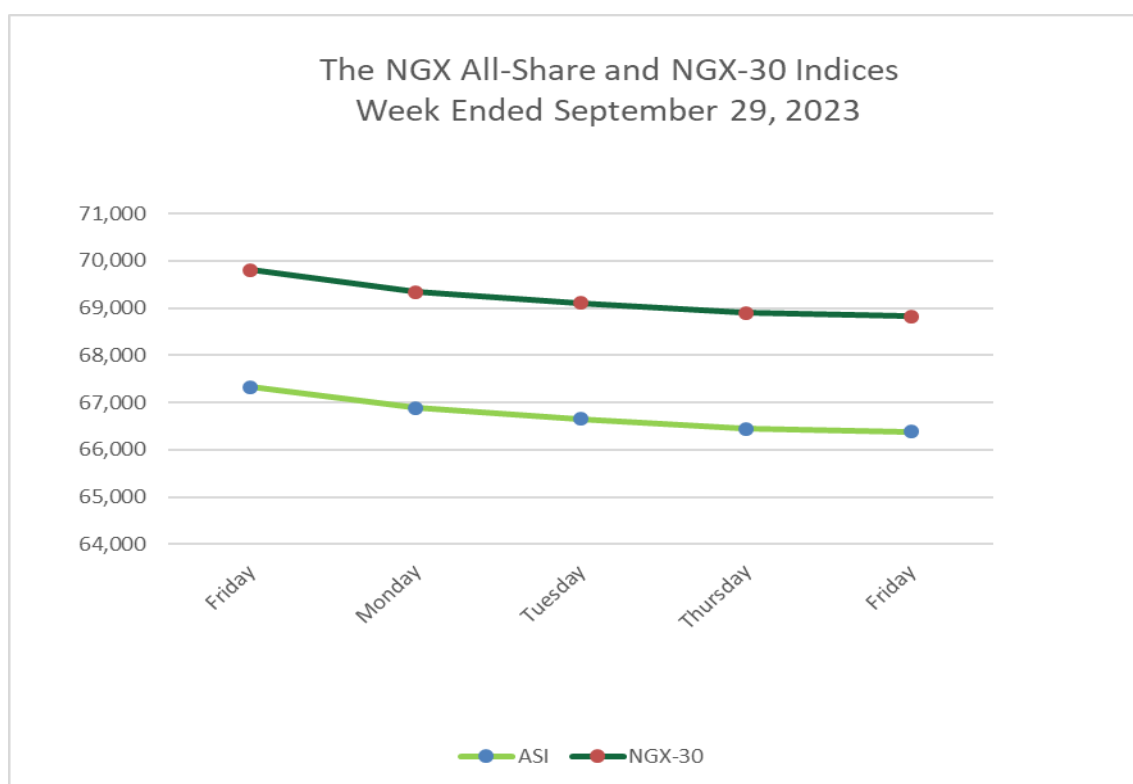
INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization depreciated by 1.40% to close the week at 66,382.14 and N36.331 trillion respectively.

Similarly, all other indices finished lower with the exception of NGX Insurance, NGX Consumer Goods, NGX Lotus II, and NGX Sovereign Bond which appreciated by 2.77%, 1.59%, 0.20% and 0.98% respectively while the NGX ASeM index closed flat (See a summary of index movements in the table below):

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INDEX	WEEK CLOSE 09/22/2023	WEEK CLOSE 09/29/2023	WEEKLY CHANGE	WtD	MtD	QtD	YtD
NGX All-Share Index (ASI)	67,324.59	66,382.14	-942.45	-1.40	-0.25	8.88	29.52
NGX-Main Board Index	3,007.27	2,951.55	-55.72	-1.85	2.23	10.33	26.76
NGX 30 Index	2,478.65	2,442.11	-36.54	-1.47	-0.23	10.94	32.54
NGX CG Index	1,911.55	1,863.18	-48.37	-2.53	-0.36	4.18	45.96
NGX Premium Index	6,814.92	6,775.03	-39.89	-0.59	-3.16	8.29	43.67
NGX Banking Index	695.24	666.22	-29.02	-4.17	3.08	3.22	59.57
NGX Pension Index	2,888.75	2,848.38	-40.37	-1.40	1.55	10.32	58.90
NGX Insurance Index	275.37	283.00	7.63	2.77	5.30	2.14	62.31
NGX ASeM Index	658.99	658.99	0.00	0.00	0.00	-0.07	-0.07
NGX-AFR Bank Value Index	1,726.16	1,648.45	-77.71	-4.50	0.94	4.95	66.33
NGX AFR Div. Yield Index	6,753.51	6,571.72	-181.79	-2.69	-2.38	29.76	97.85
NGX MERI Growth Index	4,316.20	4,269.37	-46.83	-1.08	7.67	25.68	85.84
NGX MERI Value Index	4,071.66	3,938.19	-133.47	-3.28	3.16	11.13	70.62
NGX Consumer Goods Index	1,114.71	1,132.38	17.67	1.59	6.53	26.56	92.28
NGX Oil/Gas Index	925.52	914.02	-11.50	-1.24	-2.75	17.81	97.63
NGX Lotus II	4,314.54	4,323.21	8.67	0.20	0.21	7.03	33.40
NGX Industrial Goods Index	2,746.39	2,662.86	-83.53	-3.04	-6.91	6.89	10.80
NGX Growth Index	2,792.77	2,771.87	-20.90	-0.75	0.57	11.18	54.14
NGX Sovereign Bond Index	762.38	769.82	7.44	0.98	-0.79	0.91	-5.92
NGX Pension Board Index	1,175.36	1,160.90	-14.46	-1.23	0.12	10.27	0.00



SUMMARY OF PRICE CHANGES

Twenty-five (25) equities appreciated in price during the week lower than forty-eight (48) equities in the previous week. Forty-seven (47) equities depreciated in price higher than forty (40) in the previous week, while eighty-three (83) equities remained unchanged, higher than sixty-seven (67) recorded in the previous week.



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Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
BETA GLASS PLC.	46.70	60.90	14.20	↑ 30.41
IKEJA HOTEL PLC	2.50	3.25	0.75	↑ 30.00
CWG PLC	7.00	8.65	1.65	↑ 23.57
CONSOLIDATED HALLMARK INSURANCE PLC	1.05	1.26	0.21	↑ 20.00
CORNERSTONE INSURANCE PLC	1.37	1.61	0.24	↑ 17.52
R T BRISCOE PLC.	0.42	0.49	0.07	↑ 16.67
CHAMPION BREW. PLC.	3.30	3.75	0.45	↑ 13.64
UPDC REAL ESTATE INVESTMENT TRUST	3.55	3.90	0.35	↑ 9.86
MULTIVERSE MINING AND EXPLORATION PLC	2.72	2.95	0.23	↑ 8.46
NIGERIAN EXCHANGE GROUP	22.50	24.40	1.90	↑ 8.44

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
OANDO PLC	11.85	7.85	-4.00	↓ -33.76
FTN COCOA PROCESSORS PLC	1.88	1.51	-0.37	↓ -19.68
SUNU ASSURANCES NIGERIA PLC.	1.05	0.90	-0.15	↓ -14.29
UNITY BANK PLC	1.10	0.95	-0.15	↓ -13.64
BUA CEMENT PLC	96.15	85.50	-10.65	↓ -11.08
UNITED CAPITAL PLC	18.00	16.05	-1.95	↓ -10.83
JOHN HOLT PLC.	1.65	1.48	-0.17	↓ -10.30
CONOIL PLC	89.10	80.20	-8.90	↓ -9.99
TRIPPLE GEE AND COMPANY PLC.	2.41	2.17	-0.24	↓ -9.96
VITAFOAM NIG PLC.	24.70	22.25	-2.45	↓ -9.92

CORPORATE ACTION

ACCESS HOLDINGS PLC

Proposed Dividend: N0.30

Proposed Bonus: null FOR null

Qualification Date: 10/05/2023

Payment Date: 10/19/2023

Closure of Register Date: 10/06/2023

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Zenith Bank Plc	25/09/2023	N33.00	N0.50	NIL	N32.50
2	United Bank for Africa Plc	27/09/2023	N17.20	N0.50	NIL	N16.70



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LISTING

FCMB Group Plc: Memorandum Listing of N20,686,000,000 Perpetual 16% Fixed Rate Resettable NC 5.25 Additional Tier 1 Subordinated Bonds under the Issuer's N300,000,000,000 Debt Issuance Program

Trading License Holders are hereby notified of the Memorandum Listing of FCMB Group Plc's ~~N~~20,686,000,000 Perpetual 16% Fixed Rate Resettable NC 5.25 Additional Tier 1 Subordinated Bonds under the N300 Billion Debt Issuance Program was listed on Nigerian Exchange Limited (NGX) on Monday, 25 September 2023.

Below are details of the Bonds:

Particulars	Bond Details
Issuer	FCMB Group Plc
Joint Stockbrokers	CSL Stockbrokers Limited, and Chapel Hill Denham Securities Limited
Security Name	16% FCMG FEB 2028
Symbol Code	FCMGCBS1
ISIN Code	NGFCMGNS0DI6
Registrars	Meristem Registrars & Probate Services Limited
Bond Description	Perpetual 16% Fixed Rate Resettable NC 5.25 Additional Tier 1 Subordinated Bonds (the Bonds or AT1 Instrument) under the Issuer's N300,000,000,000 Debt Issuance Program
Aggregate Nominal Amount	N20,686,000,000.00
Volume	20,686,000
Unit Value	N1,000
Issue Price	At par (100%)
Series Number	One (1)
Coupon	16.00% p.a.
Issue Date	16 February 2023
Maturity Date	A perpetual instrument of the Issuer with no scheduled maturity date
Tenor	Perpetual: The Bonds will have no scheduled maturity date
Coupon Commencement Date	Interest will accrue from the Issue Date. The first Interest Payment Date shall be August 16, 2023. The Interest shall be due and payable every 6th and 12th month thereafter (each, an Interest Payment Date), up to and including the Call Date or Reset Date
Coupon Payment Date	Semi-annual interest payments, payable in arrears on the 6th and 12th month of each year, from the Issue Date, up to and, including, the Call Date or Reset Date
Program Size	N300 Billion
Coupon Basis	Fixed Rate, payable in arrears



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PROPOSED RIGHTS ISSUE

Wema Bank Plc: Proposed Rights Issue

Trading License Holders are hereby notified that Wema Bank Plc (Wema or the Bank) has through its Stockbroker, Global Asset Management Nigeria Limited, submitted an application to Nigerian Exchange Limited for the approval and listing of a Rights Issue of Eight Billion, Five Hundred and Seventy-Two Million, Twenty-Two Thousand and Seven Hundred and Sixty-Five (8,572,022,765) ordinary shares of N0.50 each at N4.66 per share, on the basis of two (2) new ordinary shares for every three (3) ordinary shares held as at the close of business on Thursday, 28 September 2023.

The Qualification Date for the Rights Issue is 28 September 2023.

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