

STOCK MARKET REPORT FOR FEBRUARY 28TH 2020

PRODUCTS

EQUITY

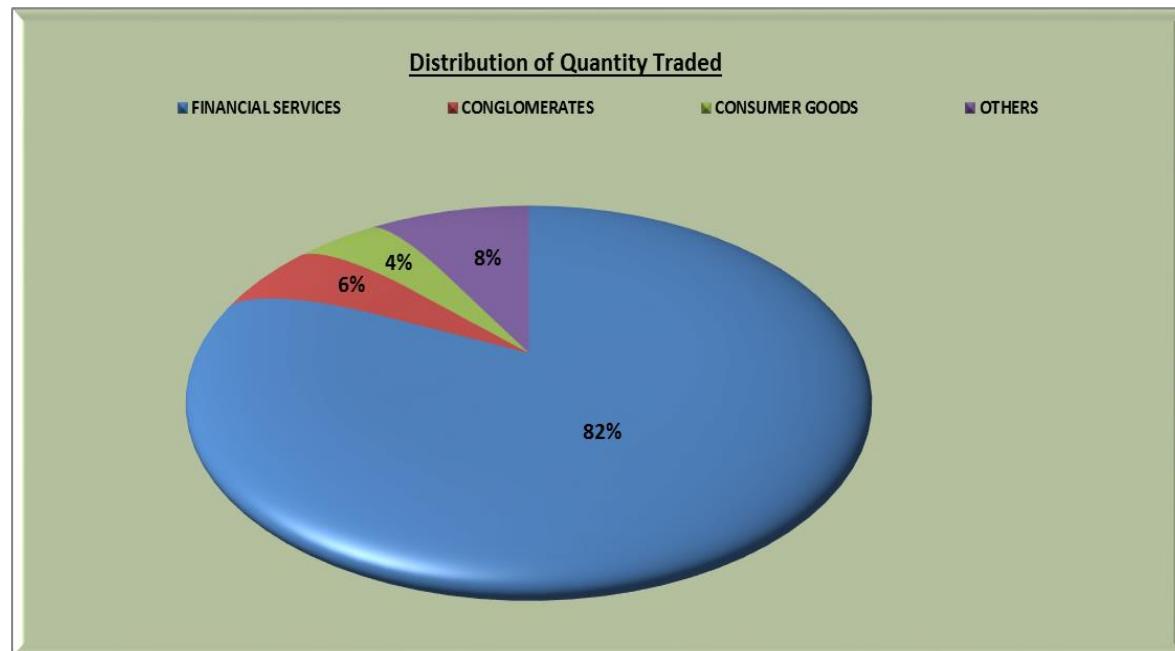
A total turnover of 1.547 billion shares worth N24.263 billion in 21,646 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.499 billion shares valued at N17.907 billion that exchanged hands last week in 18,515 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.267 billion shares valued at N17.205 billion traded in 15,149 deals; thus contributing 81.91% and 70.91% to the total equity turnover volume and value respectively. The Conglomerates followed with 84.990 million shares worth N180.885 million in 654 deals. The third place was Consumer Goods industry, with a turnover of 65.965 million shares worth N3.918 billion in 2,235 deals.

Trading in the Top Three Equities namely, Guaranty Trust Bank Plc, United Bank for Africa Plc, and Zenith Bank Plc. (measured by volume) accounted for 800.054 million shares worth N14.972 billion in 8,379 deals, contributing 51.72% and 61.70% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
24-Feb-20	4,533	429,003,016	7,298,075,924	94	5	33	56
25-Feb-20	4,456	241,709,999	3,554,427,347	89	8	22	59
26-Feb-20	3,831	228,376,852	2,737,560,763	90	11	16	63
27-Feb-20	3,606	231,528,456	4,481,171,356	93	13	19	61
28-Feb-20	5,220	416,304,385	6,192,204,873	80	2	41	37



ETPs

A total of 8,250 units valued at N69.155.40 were traded this week in 14 deals, compared with a total of 1,040 units valued at N3.606 million transacted last week in 12 deals.

Rank	Security	Deals	Volume	Value
1	VETBANK	3	3110	10,829.60
2	VETGRIF30	4	3030	37,826.90
3	VETINDETF	3	1080	13,229.50
4	VETGOODS	3	1020	5,020.50
5	VSPBONDETF	1	10	2,248.90
	TOTAL	14	8,250	69,155.40

BONDS

A total of 6,321 units of Federal Government Bonds valued at N7.194 million were traded this week in 28 deals, compared with a total of 40,469 units valued at N47.681 million transacted last week in 25 deals.

Rank	Security	Deals	Volume	Value
1	FG9B2022S1	3	1,820	2,156,025.11
2	FG132021S3	1	1,500	1,705,693.68
3	FG142027S1	1	636	893,408.12
4	FGSUK2025S2	3	550	602,748.34
5	FGS202017	1	300	301,854.56
6	FGS202011	1	200	201,292.00
7	FGS202013	1	200	206,024.49
8	FGS202015	1	200	203,228.87
9	FGS2020S9	1	200	204,031.24
10	FGS202141	1	200	201,339.20
11	FGS202019	6	130	135,553.92
12	FGS2020S5	1	100	100,591.21
13	FGS202137	1	100	102,649.43
14	FGS202267	1	100	102,162.26
15	FGS202265	1	25	22,609.82
16	FGS202152	1	20	19,078.30
17	FGS202263	1	20	18,282.55
18	FGS202144	1	10	7,639.90
19	FGS202146	1	10	9,546.86
	TOTAL	28	6,321	7,193,759.86

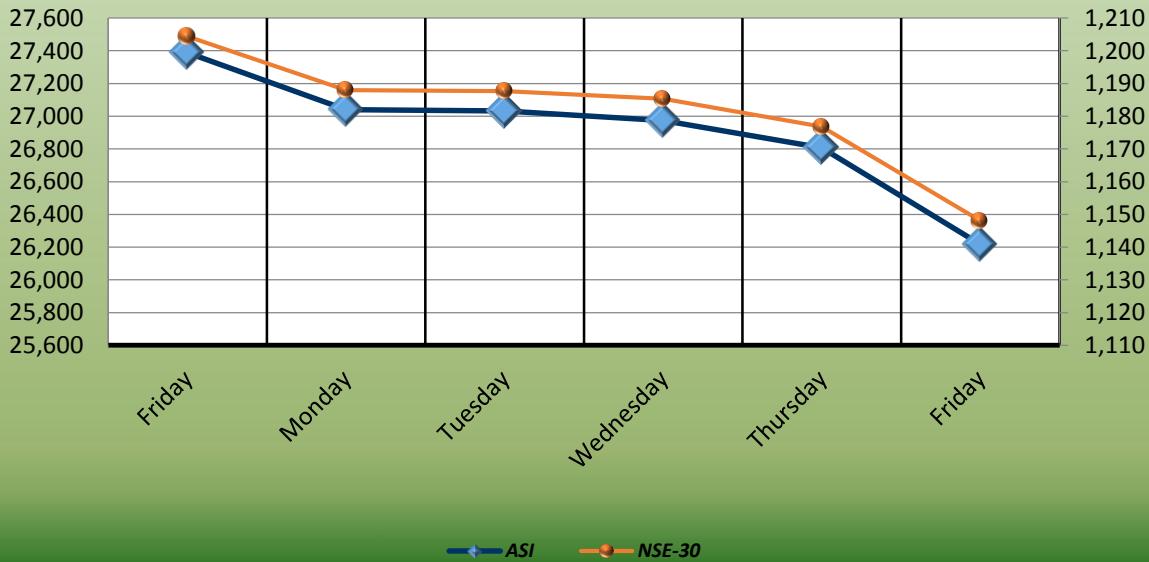
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both depreciated by 4.28% to close the week at 26,216.46 and N13.658 trillion respectively.

All other indices finished lower with the exception of NSE Industrial Goods index which appreciated by 1.08% while NSE ASeM Index closed flat. (See summary of Index movements in the table below).

	WEEK CLOSE 21/02/2020	WEEK CLOSE 28/02/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
% Change							
The NSE All-Share Index (ASI)	27,388.62	26,216.46	-1,172.16	-4.28	-9.11	-2.33	-2.33
The NSE-Main Board Index	1,082.66	1,029.69	-52.97	-4.89	-10.28	-10.60	-10.60
NSE 30 Index	1,204.42	1,148.03	-56.39	-4.68	-9.95	-2.53	-2.53
NSE CG Index	1,023.88	934.02	-89.86	-8.78	-15.59	-14.10	-14.10
NSE Premium Index	2,336.11	2,249.86	-86.25	-3.69	-7.95	6.32	6.32
NSE Banking Index	357.65	315.50	-42.15	-11.79	-15.59	-11.59	-11.59
NSE Pension Index	1,028.66	983.71	-44.95	-4.37	-9.66	-6.67	-6.67
NSE Insurance Index	126.71	116.30	-10.41	-8.22	-11.89	-7.57	-7.57
NSE ASeM Index	734.99	734.99	0.00	0.00	0.00	0.00	0.00
NSE-AFR Bank Value Index	977.40	866.93	-110.47	-11.30	-16.05	-12.26	-12.26
NSE AFR Div Yield Index	1,461.11	1,384.51	-76.60	-5.24	-9.28	-0.03	-0.03
NSE MERI Growth Index	1,260.42	1,191.70	-68.72	-5.45	-11.50	-14.48	-14.48
NSE MERI Value Index	1,552.22	1,449.91	-102.31	-6.59	-11.24	1.41	1.41
NSE Consumer Goods Index	476.30	458.03	-18.27	-3.84	-18.00	-22.74	-22.74
NSE Oil/Gas Index	239.12	234.01	-5.11	-2.14	-6.97	-10.87	-10.87
NSE Lotus II	1,885.76	1,866.92	-18.84	-1.00	-7.57	1.75	1.75
NSE Industrial Goods Index	1,201.64	1,214.60	12.96	1.08	-1.28	12.92	12.92

The NSE All-Share and NSE-30 Indices
Week Ended February 28th 2020



SUMMARY OF PRICE CHANGES

Six (6) equities appreciated in price during the week, lower than twenty-four (24) equities in the previous week. Fifty-eight (58) equities depreciated in price, higher than twenty-eight (28) equities in the previous week, while ninety-nine (99) equities remained unchanged, lower than one hundred and eleven (111) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LAW UNION AND ROCK INS. PLC.	0.73	0.90	0.17	↑ 23.29
MAY & BAKER NIGERIA PLC.	1.82	1.96	0.14	↑ 7.69
EKOCORP PLC.	5.20	5.50	0.30	↑ 5.77
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.45	0.46	0.01	↑ 2.22
BUA CEMENT PLC	36.45	37.15	0.70	↑ 1.92
ARDOVA PLC	16.70	17.00	0.30	↑ 1.80

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
RED STAR EXPRESS PLC	4.45	3.25	-1.20	↓ -26.97
AIICO INSURANCE PLC.	1.01	0.77	-0.24	↓ -23.76
NPF MICROFINANCE BANK PLC	1.24	0.95	-0.29	↓ -23.39
JAIZ BANK PLC	0.69	0.55	-0.14	↓ -20.29
SKYWAY AVIATION HANDLING COMPANY PLC	2.62	2.13	-0.49	↓ -18.70
FBN HOLDINGS PLC	5.75	4.70	-1.05	↓ -18.26
OANDO PLC	3.30	2.70	-0.60	↓ -18.18
WEMA BANK PLC.	0.65	0.54	-0.11	↓ -16.92
NIGERIAN BREW. PLC.	48.45	40.50	-7.95	↓ -16.41
UACN PROPERTY DEVELOPMENT COMPANY PLC	0.99	0.83	-0.16	↓ -16.16

NEW LISTINGS

DEBT

- A total volume of 14,800,000 units of 13% Ondo State Government bonds were admitted to trade at the Exchange on the 24th of February, 2020.

CORPORATE ACTIONS

Africa Prudential Plc

Closure of Register	Year Ended 31 December 2019
Proposed Dividend	N0.70Kobo
Proposed Bonus	Nil
Qualification Date	Friday, 6th March 2020
Closure Date	Monday, 9th– Friday, 13th March 2020
AGM Date	Monday, 23rd March 2020
Payment Date	Monday, 23rd March 2020
AGM Venue	Transcorp Hilton Hotel, Abuja

Dangote Cement Plc

Closure of Register	Year Ended 31 December 2019
Proposed Dividend	N16.00 Kobo per share
Proposed Bonus	Nil
Qualification Date	Monday, 25th May 2020
Closure Date	Tuesday, 26th May 2020
AGM Date	Monday, 15th June 2020
Payment Date	Tuesday, 16th June 2020
AGM Venue	Eko Hotel & Suites, Adetokunbo Ademola Street, Victoria Island, Lagos State

Custodian Investment Plc

Closure of Register - Year Ended 31 December 2019

Proposed Dividend	₦0.35 Kobo per share
Proposed Bonus	Nil
Qualification Date	Thursday, 2 nd April 2020
Closure Date	Friday, 3 rd April – Thursday 9 th April 2020
AGM Date	Wednesday, 15 th April 2020
Payment Date	Wednesday, 15 th April 2020
AGM Venue	The Civic Center, Ozumba Mbadiwe Street, Victoria Island, Lagos

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD	YEAR	
1	AFRICA PRUDENTIAL PLC	4TH QUARTER	AUDITED	DECEMBER
2	NIGERIAN ENAMELWARE PLC.	3RD QUARTER	UNAUDITED	JANUARY
3	DANGOTE CEMENT PLC	4TH QUARTER	AUDITED	DECEMBER
4	TRANSCORP HOTELS PLC	4TH QUARTER	AUDITED	DECEMBER
5	TANTALIZERS PLC	4TH QUARTER	AUDITED	DECEMBER
6	CUTIX PLC.	3RD QUARTER	UNAUDITED	JANUARY
7	CUSTODIAN INVESTMENT PLC	4TH QUARTER	AUDITED	DECEMBER

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures

OTHER MARKET NEWS

Forte Oil Plc – Change of Name to Ardova Plc

The name of Forte Oil Plc (the Company) has been changed to Ardova Plc. In addition, the Company's trading symbol was also changed from FO to ARDOVA. The change of name and symbol were implemented by The Nigerian Stock Exchange and the Central Securities Clearing System on Monday, 24 February 2020.

The changes were in compliance with the resolution passed by the Company's shareholders at an Extraordinary General Meeting held on 17 December 2019.

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures