



STOCK MARKET REPORT FOR SEPTEMBER 27TH 2019

PRODUCTS

EQUITY

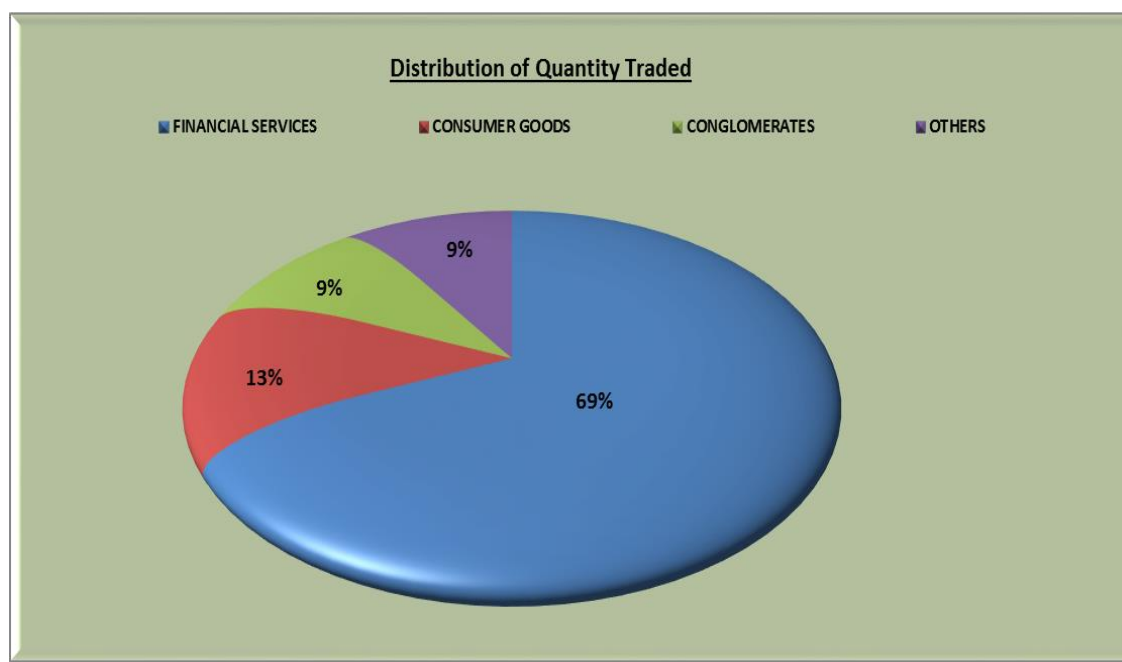
A total turnover of 1.097 billion shares worth N16.693 billion in 14,717 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.272 billion shares valued at N18.750 billion that exchanged hands last week in 19,482 deals.

The Financial Services industry (measured by volume) led the activity chart with 751.568 million shares valued at N6.414 billion traded in 8,086 deals; thus contributing 68.53% and 38.43% to the total equity turnover volume and value respectively. The Consumer Goods industry followed with 141.469 million shares worth N8.531 billion in 2,427 deals. The third place was Conglomerates Industry with a turnover of 101.787 million shares worth N203.242 million in 956 deals.

Trading in the Top Three Equities namely, Access Bank Plc, Nigerian Breweries Plc and Custodian Investment Plc (measured by volume) accounted for 494.681 million shares worth N8.954 billion in 2,137 deals, contributing 45.11% and 53.64% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
23-Sep-19	3,382	109,562,733	888,172,294.42	100	18	24	58
24-Sep-19	2,922	154,034,130	2,825,188,112.16	102	6	28	68
25-Sep-19	2,895	462,314,616	7,924,989,124.65	88	13	15	60
26-Sep-19	2,576	183,465,723	2,926,093,853.12	92	16	7	69
27-Sep-19	2,942	187,291,228	2,128,802,129.91	111	14	17	80





WEEKLY REPORT

ETPs

A total of 16,253 units valued at N1.103 million were traded this week in 13 deals compared with a total of 96 units valued at N215,654.78 transacted last week in 6 deals.

Rank	Security	Deals	Volume	Value
1	VETGOODS	5	5,768	29,768.98
2	VSPBONDETf	1	5,653	993,627.81
3	VETGRIF30	3	4,799	64,114.64
4	VETINDETf	2	20	217.70
5	VETBANK	1	10	34.00
6	NEWGOLD	1	3	15,300.00
	TOTAL	13	16,253	1,103,063.13

BONDS

A total of 36,581 units of Federal Government Bonds valued at N37.504 million were traded this week in 16 deals compared with a total of 17,761 units valued at N20.361 million transacted last week in 5 deals.

Rank	Security	Deals	Volume	Value
1	FGS202011	1	30,000	30,325,255.76
2	FG142027S1	1	2,216	2,489,077.31
3	FG142037S2	1	1,620	1,955,576.06
4	FG112034S2	9	1,212	1,105,927.60
5	FGSUK2025S2	2	1,050	1,131,401.83
6	FG112024S1	1	480	494,194.29
7	FG132036S2	1	3	3,008.18
	TOTAL	16	36,581	37,504,441.03

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both depreciated by 0.09% to close the week at 27,675.04 and N13.472 trillion respectively.

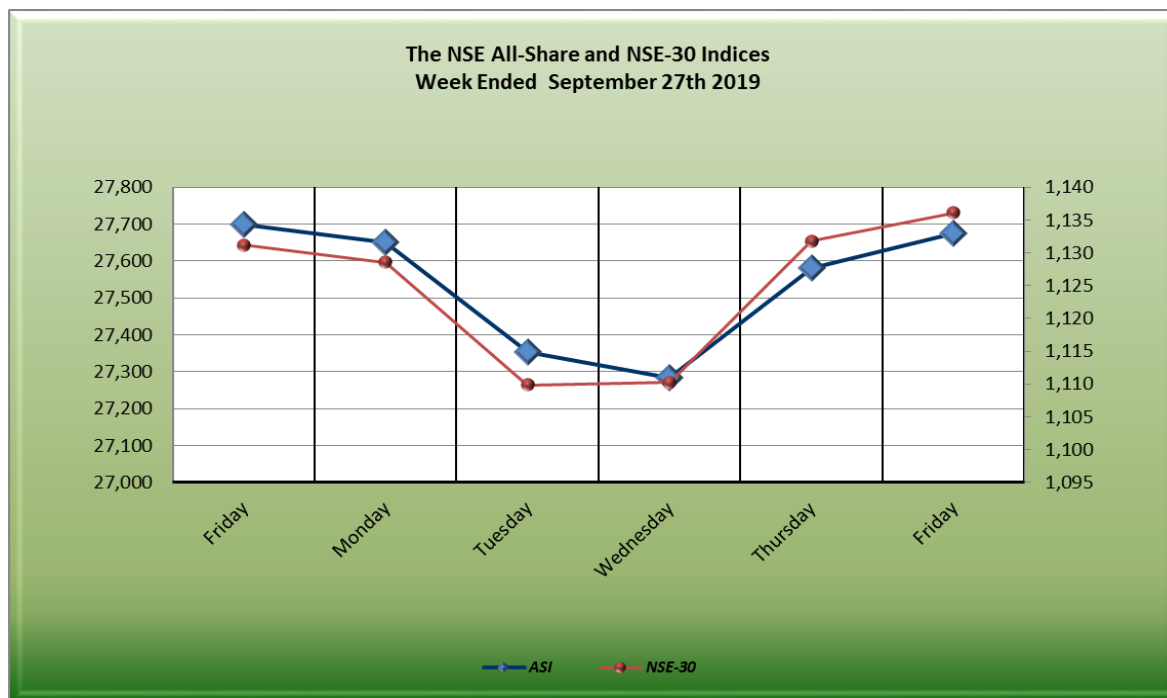
All other indices finished higher with the exception of NSE All-Share, NSE CG, NSE Premium, NSE Banking, NSE AFR Bank Value, NSE AFR Div Yield, NSE MERI Growth and NSE Industrial Goods Indices which depreciated by 0.09%, 0.01%, 0.99%, 1.64%, 1.94%, 1.25%, 1.15% and 1.83% respectively while the NSE ASeM index closed flat.(See summary of Index movements in the table below).

	WEEK CLOSE 20/09/2019	WEEK CLOSE 27/09/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	27,698.69	27,675.04	-23.65	-0.09	0.54	-7.65	-11.95
The NSE-Main Board Index	1,105.74	1,118.08	12.34	1.12	2.02	-10.63	-22.35
NSE 30 Index	1,131.21	1,136.12	4.91	0.43	4.45	-9.52	-19.83
NSE CG Index	1,009.94	1,009.80	-0.14	-0.01	5.34	-8.33	-19.50
NSE Premium Index	2,325.11	2,302.03	-23.08	-0.99	-0.50	-3.93	4.87
NSE Banking Index	344.35	338.69	-5.66	-1.64	5.45	-7.68	-15.10
NSE Pension Index	989.72	989.81	0.09	0.01	6.93	-6.47	-18.03
NSE Insurance Index	110.56	113.89	3.33	3.01	6.59	-7.97	-9.95
NSE ASeM Index	774.30	774.30	0.00	0.00	-0.60	-1.02	-2.46
NSE-AFR Bank Value Index	906.06	888.51	-17.55	-1.94	6.47	-4.56	-13.82
NSE AFR Div Yield Index	1,251.04	1,235.45	-15.59	-1.25	12.57	-2.12	-14.82



WEEKLY REPORT

NSE MERI Growth Index	1,362.70	1,347.01	-15.69	-1.15	1.91	-10.94	-11.95
NSE MERI Value Index	1,163.99	1,164.60	0.61	0.05	9.31	2.82	-20.47
NSE Consumer Goods Index	533.52	560.36	26.84	5.03	6.51	-9.96	-25.17
NSE Oil/Gas Index	213.67	238.51	24.84	11.63	20.21	-5.81	-21.08
NSE Lotus II	1,755.97	1,767.14	11.17	0.64	1.75	-10.08	-20.90
NSE Industrial Goods Index	1,093.55	1,073.49	-20.06	-1.83	-1.62	-1.32	-13.28



SUMMARY OF PRICE CHANGES

Twenty-two (22) equities appreciated in price during the week, lower than Thirty-eight (38) equities in the previous week. Forty-two (42) equities depreciated in price, higher than Twenty-nine (29) equities in the previous week, while One hundred and two (102) equities remained unchanged, higher than Ninety-nine (99) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	460.00	556.60	96.60	↑ 21.00
CONTINENTAL REINSURANCE PLC	1.57	1.89	0.32	↑ 20.38
TOTAL NIGERIA PLC.	100.00	120.00	20.00	↑ 20.00
ETERNA PLC.	2.75	3.20	0.45	↑ 16.36
NESTLE NIGERIA PLC.	1,210.10	1345.00	134.90	↑ 11.15
TRANS-NATIONWIDE EXPRESS PLC.	0.70	0.77	0.07	↑ 10.00
NCR (NIGERIA) PLC.	4.50	4.95	0.45	↑ 10.00
AIRTEL AFRICA PLC	283.50	308.00	24.50	↑ 8.64
CORNERSTONE INSURANCE PLC	0.39	0.42	0.03	↑ 7.69
NEM INSURANCE PLC	2.15	2.30	0.15	↑ 6.98



WEEKLY REPORT

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LEARN AFRICA PLC	1.39	1.12	-0.27	↓ -19.42
UACN PROPERTY DEVELOPMENT COMPANY PLC	1.42	1.16	-0.26	↓ -18.31
NPF MICROFINANCE BANK PLC	1.25	1.10	-0.15	↓ -12.00
STANBIC IBTC HOLDINGS PLC	42.85	38.00	-4.85	↓ -11.32
CEMENT CO. OF NORTH.NIG. PLC	16.60	14.95	-1.65	↓ -9.94
PRESCO PLC	44.80	40.35	-4.45	↓ -9.93
SKYWAY AVIATION HANDLING COMPANY PLC	4.65	4.19	-0.46	↓ -9.89
NIGERIAN AVIATION HANDLING COMPANY PLC	2.59	2.34	-0.25	↓ -9.65
CONSOLIDATED HALLMARK INSURANCE PLC	0.33	0.30	-0.03	↓ -9.09
VITAFOAM NIG PLC.	4.29	3.90	-0.39	↓ -9.09

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	ACCESS BANK NIGERIA PLC	24/9/2019	N7.20	N0.25	N6.95
2	LEARN AFRICA PLC	23/9/2019	N1.39	N0.15	N1.24
3	GUINNESS NIGERIA PLC	23/9/2019	N37.00	N1.52	N35.48

FINANCIAL NEWS

COMPANY FINANCIALS

	COMPANY	PERIOD			YEAR
1	GUINEA INSURANCE PLC.	4TH QUARTER	AUDITED	DECEMBER	2018
2	GUINEA INSURANCE PLC.	1ST QUARTER	UNAUDITED	MARCH	2019
3	GUINEA INSURANCE PLC.	2ND QUARTER	UNAUDITED	JUNE	2019
4	NIGER INSURANCE PLC	4TH QUARTER	AUDITED	DECEMBER	2018
5	NIGER INSURANCE PLC	1ST QUARTER	UNAUDITED	MARCH	2019
6	NIGER INSURANCE PLC	2ND QUARTER	UNAUDITED	JUNE	2019
7	ANINO INTERNATIONAL PLC.	4TH QUARTER	AUDITED	DECEMBER	2018

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

NOTIFICATION OF LIFTING OF SUSPENSION Placed on Trading in the Shares of Guinea Insurance Plc and Niger Insurance Plc

We refer to our Market Bulletin dated 2 July 2019, with Reference Number: NSE/RD/LRD/MB34/19/07/02 wherein we notified Dealing Members of the suspension of eleven (11) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) ("Default Filing Rules"), which provides that: "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

(a) send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;

For Further Inquiries Contact: Market Operations Department



(b) suspend trading in the Issuer's securities; and
(c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

Guinea Insurance Plc and Niger Insurance Plc, two (2) of the eleven (11) companies that were suspended on 2 July 2019, have now filed their Audited Financial Statements for the year ended 31 December 2018 with The Exchange.

In view of the Companies' submission of their Audited Financial Statements, and pursuant to Rule 3.3 of the Default Filing Rules, which provides that: "The suspension of trading in the Issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension", Dealing Members are hereby notified that the suspension placed on trading on the shares of Guinea Insurance Plc and Niger Insurance Plc was lifted on Wednesday, 25 September 2019.

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.