

STOCK MARKET REPORT FOR FEBRUARY 26TH 2021

PRODUCTS

EQUITY

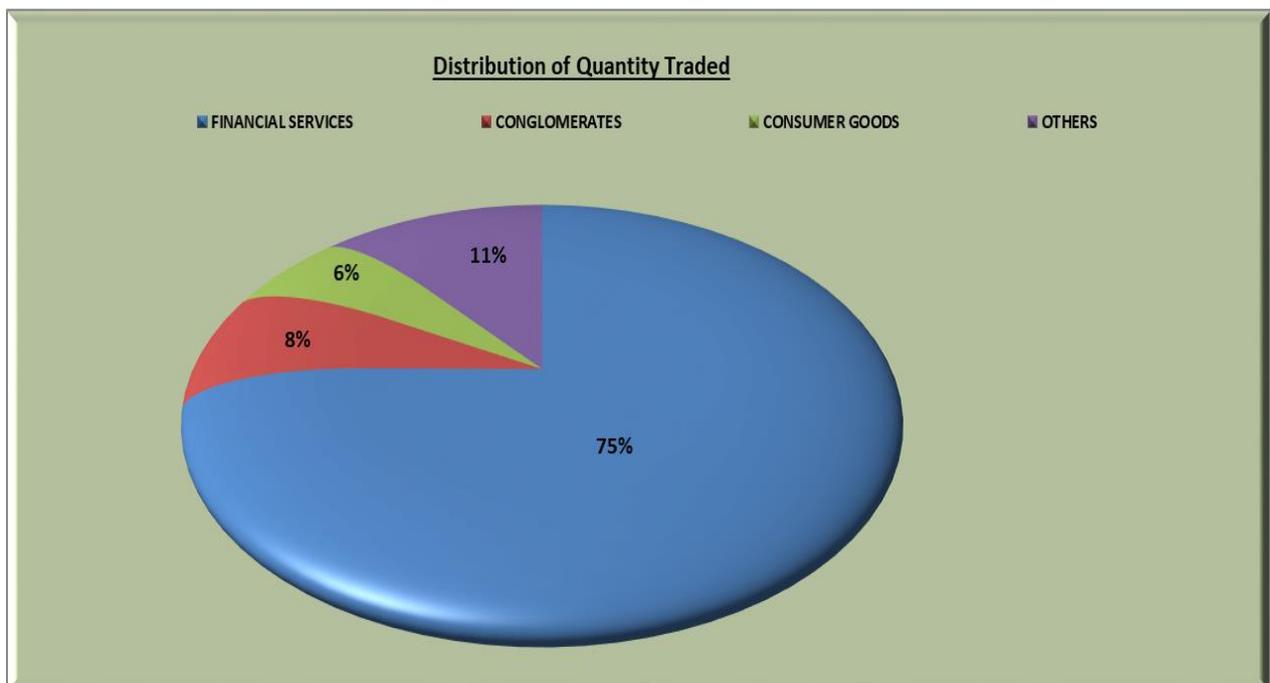
A total turnover of 1.930 billion shares worth N20.656 billion in 24,687 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.541 billion shares valued at N18.235 billion that exchanged hands last week in 22,752 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.450 billion shares valued at N15.070 billion traded in 14,236 deals; thus contributing 75.11% and 72.96% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 154.906 million shares worth N179.673 million in 798 deals. The third place was Consumer Goods Industry, with a turnover of 111.782 million shares worth N2.270 billion in 3,865 deals.

Trading in the top three equities namely Wema Bank Plc, Zenith Bank Plc and First Bank Holding Plc (measured by volume) accounted for 782.167 million shares worth N8.914 billion in 4,624 deals, contributing 40.52% and 43.15% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
22-Feb-21	4,953	289,338,344	3,573,971,069	112	20	26	66
23-Feb-21	5,232	337,955,177	3,845,103,251	108	18	24	66
24-Feb-21	5,470	469,562,252	7,080,765,264	106	22	20	64
25-Feb-21	4,567	326,042,400	3,713,147,596	102	18	24	60
26-Feb-21	4,465	507,254,782	2,442,549,598	107	18	25	64



ETPs

A total of 159,764 units valued at N1.251 billion were traded this week in 20 deals compared with a total of 1.054 million units valued at N7.902 billion transacted last week in 49 deals.

s/n	Security	Deals	Volume	Value
1	NEWGOLD	6	150,327	1,251,214,120.00
2	MERGROWTH	2	5,600	89,600.00
3	MERVALUE	3	2,500	45,755.00
4	VETBANK	2	1,010	3,998.30
5	VETINDEF	2	260	4,959.80
6	VETGRIF30	2	30	520.00
7	STANBICETF30	2	27	2,187.00
8	VETGOODS	1	10	56.40
	TOTAL	20	159,764	1,251,361,196.50

BONDS

A total of 21,438 units valued at N23.282 million were traded this week in 18 deals compared with a total of 8,613 units valued at N12.566 million transacted last week in 2 deals.

s/n	Security	Deals	Volume	Value
1	FG132036S2	2	5,000	5,842,531.68
2	FGS202261	2	4,063	4,292,615.00
3	FGS202131	1	3,037	3,199,460.60
4	FGS202265	2	1,650	1,740,876.81
5	FGS202267	2	1,500	1,579,060.13
6	FGS202263	1	1,500	1,595,406.67
7	FGS202259	1	1,300	1,369,126.77
8	FGS202255	2	1,250	1,343,545.00
9	FGS202253	2	1,200	1,256,685.68
10	FG152023S3	1	883	999,894.40
11	FGS202257	1	50	56,162.63
12	FGSUK2025S2	1	5	6,237.16
	TOTAL	18	21,438	23,281,602.53

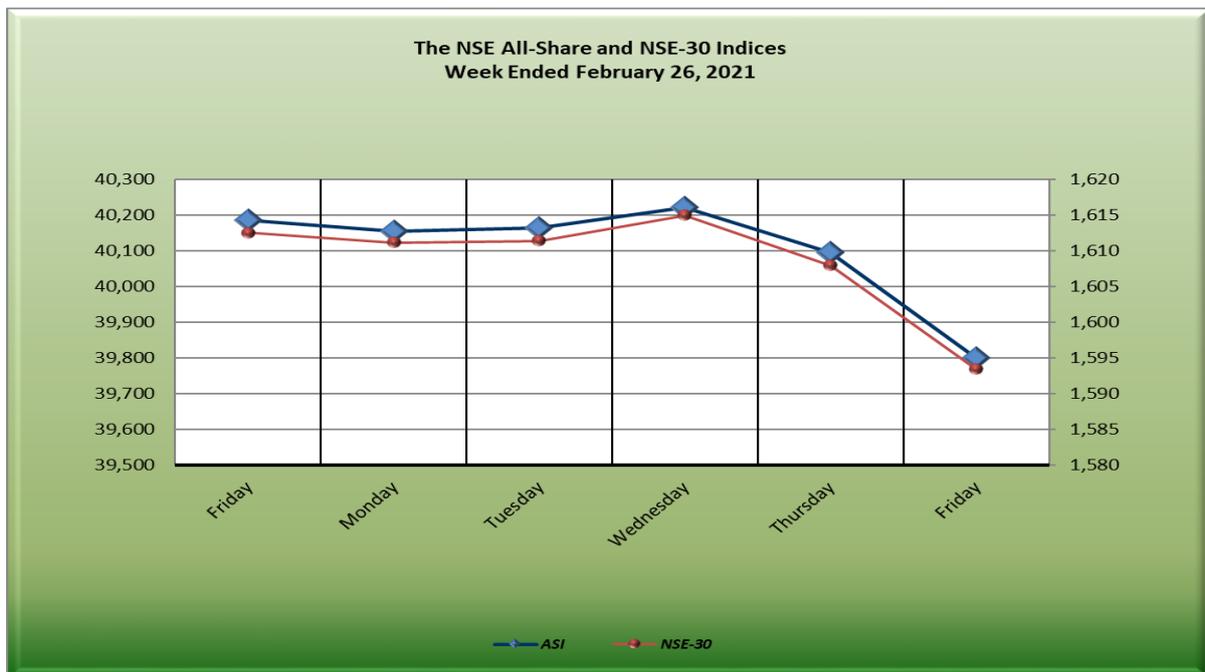
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.96% to close the week at 39,799.89 and N20.823 trillion respectively.

Similarly, all other indices finished lower with the exception of NSE Banking, NSE AFR Bank Value, NSE MERI Growth and NSE Oil/Gas Indices which rose by 0.69%, 1.34%, 0.66% and 0.97% while the NSE ASeM and NSE Growth Indices closed flat. (See summary of index movements in the table below):

	WEEK CLOSE 19/02/2021	WEEK CLOSE 26/02/2021	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	40,186.70	39,799.89	-386.81	-0.96	-6.16	-1.17	-1.17
The NSE-Main Board Index	1,733.19	1,723.27	-9.92	-0.57	-6.14	-0.15	-0.15
NSE 30 Index	1,612.56	1,593.45	-19.11	-1.19	-7.41	-2.84	-2.84
NSE CG Index	1,214.00	1,204.92	-9.08	-0.75	-7.65	-1.29	-1.29
NSE Premium Index	3,438.51	3,389.88	-48.63	-1.41	-6.20	-2.33	-2.33

NSE Banking Index	380.13	382.76	2.63	0.69	-9.73	-2.61	-2.61
NSE Pension Index	1,393.86	1,377.91	-15.95	-1.14	-7.68	-0.77	-0.77
NSE Insurance Index	212.59	202.09	-10.50	-4.94	-17.82	6.64	6.64
NSE ASeM Index	729.87	729.87	0.00	0.00	0.00	0.00	0.00
NSE-AFR Bank Value Index	1,069.52	1,083.82	14.30	1.34	-9.25	-2.64	-2.64
NSE AFR Div Yield Index	2,105.47	2,070.53	-34.94	-1.66	-10.33	2.61	2.61
NSE MERI Growth Index	1,577.68	1,588.12	10.44	0.66	-6.95	-3.99	-3.99
NSE MERI Value Index	1,864.04	1,862.68	-1.36	-0.07	-7.76	0.61	0.61
NSE Consumer Goods Index	582.30	563.85	-18.45	-3.17	-8.12	-1.66	-1.66
NSE Oil/Gas Index	262.85	265.39	2.54	0.97	4.36	17.33	17.33
NSE Lotus II	2,804.58	2,766.68	-37.90	-1.35	-6.12	-2.79	-2.79
NSE Industrial Goods Index	1,908.19	1,898.20	-9.99	-0.52	-8.80	-7.51	-7.51
NSE Growth Index	1,048.40	1,048.40	0.00	0.00	9.33	5.70	5.70
NSE Sovereign Bond Index	1,000.00	990.59	-9.41	-0.94	-0.94	-0.94	-0.94



SUMMARY OF PRICE CHANGES

Nineteen (19) equities appreciated in price during the week, lower than thirty-nine (39) equities in the previous week. Forty-four (44) equities depreciated in price, higher than thirty-three (33) equities in the previous week, while ninety-nine (99) equities remained unchanged, higher than ninety (90) equities recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
ACADEMY PRESS PLC.	0.35	0.41	0.06	↑ 17.14
OANDO PLC	3.07	3.45	0.38	↑ 12.38
UPDC REAL ESTATE INVESTMENT TRUST	5.35	5.85	0.50	↑ 9.35
CHAMS PLC	0.22	0.24	0.02	↑ 9.09
ROYAL EXCHANGE PLC.	0.25	0.27	0.02	↑ 8.00
SOVEREIGN TRUST INSURANCE PLC	0.25	0.27	0.02	↑ 8.00
GUINNESS NIG PLC	22.05	23.05	1.00	↑ 4.54
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.65	6.90	0.25	↑ 3.76
STANBIC IBTC HOLDINGS PLC	38.70	40.00	1.30	↑ 3.36
ZENITH BANK PLC	24.70	25.45	0.75	↑ 3.04

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LASACO ASSURANCE PLC.	1.68	1.23	0.81	↓ -26.79
AFRICA PRUDENTIAL PLC	7.30	5.75	-1.55	↓ -21.23
SUNU ASSURANCES NIGERIA PLC.	0.81	0.66	-0.15	↓ -18.52
CHAMPION BREW. PLC.	2.97	2.52	-0.45	↓ -15.15
NIGER INSURANCE PLC	0.23	0.20	-0.03	↓ -13.04
NIGERIAN BREW. PLC.	59.00	52.00	-7.00	↓ -11.86
AXAMANSARD INSURANCE PLC	1.18	1.06	-0.12	↓ -10.17
HONEYWELL FLOUR MILL PLC	1.33	1.20	-0.13	↓ -9.77
ECOBANK TRANSNATIONAL INCORPORATED	5.75	5.20	-0.55	↓ -9.57
MULTIVERSE MINING AND EXPLORATION PLC	0.22	0.20	-0.02	↓ -9.09

NEW LISTING (BONDS)

TSL SPV Plc – Listing of Bonds

The N12 Billion 10% Series 1 Senior Guaranteed Fixed Rate Infrastructure Bond Due 2030 under the N50 Billion TSL SPV Plc Bond Issuance were listed on The Nigerian Stock Exchange on Friday, 26 February 2021.

Below are details of the Bonds:

Particulars	Bond
Issuer	TSL SPV Plc
Sponsor/Co-Obligor	Transport Services Limited
Bond Description	TSL SPV Plc N12 Billion 10-Year 10% Series 1 Senior Guaranteed Fixed Rate Infrastructure Bond Due 2030
Security Name	10.00% TSL OCT 2030
Symbol Code	TSL2030S1
ISIN Code	NGTSL2030S11
Aggregate Nominal Amount	N12,000,000,000
Volume	12,000,000
Unit Value	1,000

Price	100% at par
Coupon	10% p.a
Issue Date	6 October 2020
Maturity Date	6 October 2030
Tenor	10 years
Coupon Payment Date	Coupon shall accrue from the issue date
Principal moratorium	24 months
Redemption/Payment Basis	Bonds shall be amortized semi-annually each year commencing 24 (twenty-four) months after the Issue Date until the Maturity Date (each a Redemption Date); Interest payments to be made semi-annually
Coupon Basis	Fixed rate
Offer Opened	21 August 2020
Offer Closed	11 September 2020
Stockbroker	ARM Securities Limited

CORPORATE ACTION

ZENITH BANK PLC

Closure of Register Year Ended 31 December 2020

Proposed Dividend: ₦2.70

Proposed Bonus: null FOR null

Qualification Date: 3/8/2021

AGM Date: 3/16/2021

Payment Date: 3/16/2021

Closure of Register Date: 3/9/2021

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COMPANY REPORT

S/NO	COMPANY	PERIOD			YEAR
1	UNITED CAPITAL PLC	4TH QUARTER	AUDITED	DECEMBER	2020
2	AUSTIN LAZ & COMPANY PLC	4TH QUARTER	AUDITED	DECEMBER	2020
3	ZENITH BANK PLC	4TH QUARTER	AUDITED	DECEMBER	2020
4	WEMA BANK PLC.	4TH QUARTER	UNAUDITED	DECEMBER	2020

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OTHER NEWS

LASACO Assurance Plc: Completion of Share Capital Reconstruction

We refer to our market bulletin of 1 February 2021 with reference number: **NSE/RD/LRD/MB07/21/02/01**, wherein the Market was notified that trading in the shares of LASACO Assurance Plc (LASACO or the Company) was placed on full suspension effective Monday, 1 February 2021 as a result of the Company's proposed share capital reconstruction. Also refer to the subsequent extension of the suspension communicated to the Market through our market bulletin of 16 February 2021 with reference number: **NSE/RD/LRD/MB10/21/02/16**.

Dealing Members are hereby notified that the full suspension placed on trading in the Company's shares was lifted on Monday, 22 February 2021 following the completion of the share capital reconstruction. Consequent to the completion of the reconstruction exercise, LASACO's entire issued share capital of 7,334,343,421 ordinary shares of 50 Kobo each at ₦0.42 per share prior to the share capital reconstruction was delisted from The Nigerian Stock Exchange's (The Exchange) Daily Official List, while the 1,833,585,855 ordinary shares of 50 Kobo each at ₦1.68 per share arising from the share capital reconstruction were listed on The Exchange's Daily Official List on the same day.

With the completion of the Company's share capital reconstruction, the total issued and fully paid-up shares of LASACO Assurance Plc has now reduced from **7,334,343,421** to **1,833,585,855** ordinary shares of 50 kobo each.

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