

## STOCK MARKET REPORT FOR NOVEMBER 22ND 2019

### PRODUCTS

#### EQUITY

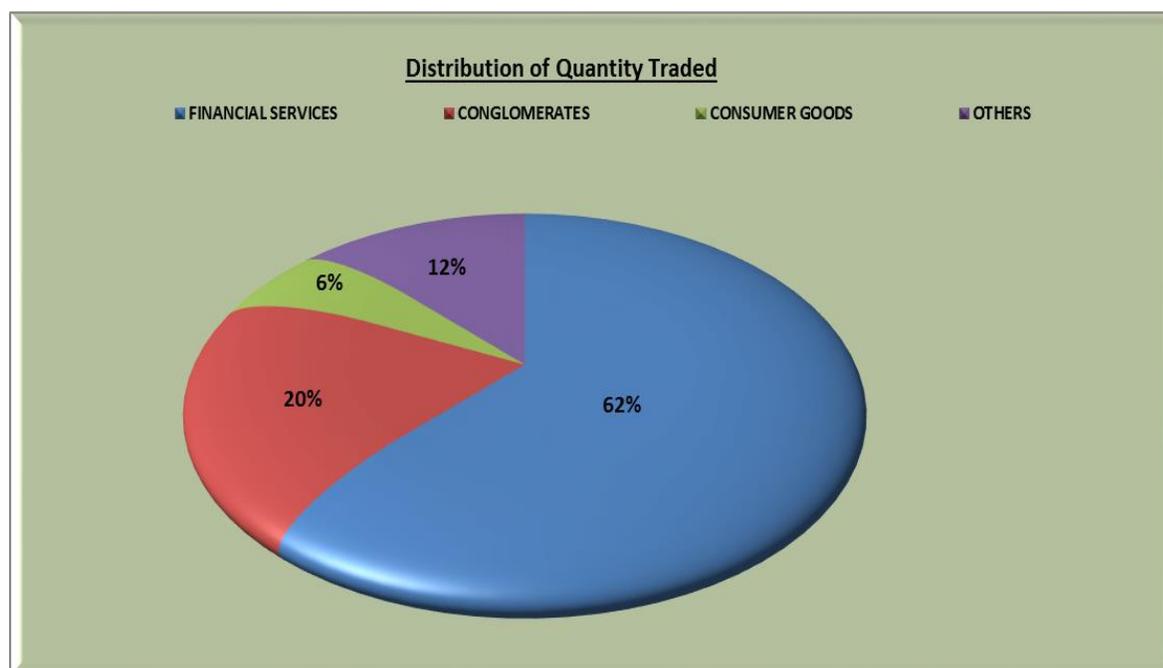
A total turnover of 1.416 billion shares worth N17.249 billion in 20,303 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.084 billion shares valued at N33.867 billion that exchanged hands last week in 21,849 deals.

The Financial Services industry (measured by volume) led the activity chart with 880.236 million shares valued at N8.089 billion traded in 12,488 deals; thus contributing 62.15% and 46.90% to the total equity turnover volume and value respectively. The Conglomerate industry followed with 283.854 million shares worth N1.587 billion in 841 deals. The third place was Consumer Goods industry with a turnover of 80.804 million shares worth N2.349 billion in 2,871 deals.

Trading in the Top Three Equities namely, UACN Plc, FBN Holdings Plc and Access Bank Plc. (measured by volume) accounted for 554.855 million shares worth N4.310 billion in 4,113 deals, contributing 39.18% and 24.98% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
18-Nov-19	4,609	307,961,462	2,538,071,565.73	99	16	14	69
19-Nov-19	4,405	394,347,103	6,543,079,309.68	96	20	13	63
20-Nov-19	4,074	267,314,230	3,053,397,189.64	102	24	10	68
21-Nov-19	3,585	239,221,339	2,278,227,703.71	89	21	12	56
22-Nov-19	3,630	207,401,139	2,836,706,291.91	99	14	18	67



## ETPs

A total of 150 units valued at N15,929.60 were traded this week in 9 deals, compared with a total of 1,523 units valued at N262,358.33 transacted last week in 8 deals.

Rank	Security	Deals	Volume	Value
1	VSPBONDEF	2	80	15,320.90
2	VETGRIF30	3	30	362.80
3	VETGOODS	2	20	101.40
4	VETBANK	1	10	36.60
5	VETINDEF	1	10	107.90
	<b>TOTAL</b>	<b>9</b>	<b>150</b>	<b>15,929.60</b>

## BONDS

A total of 42,085 units of Federal Government Bonds valued at N47.490 million were traded this week in 30 deals, compared with a total of 31,474 units valued at N33.486 million transacted last week in 12 deals.

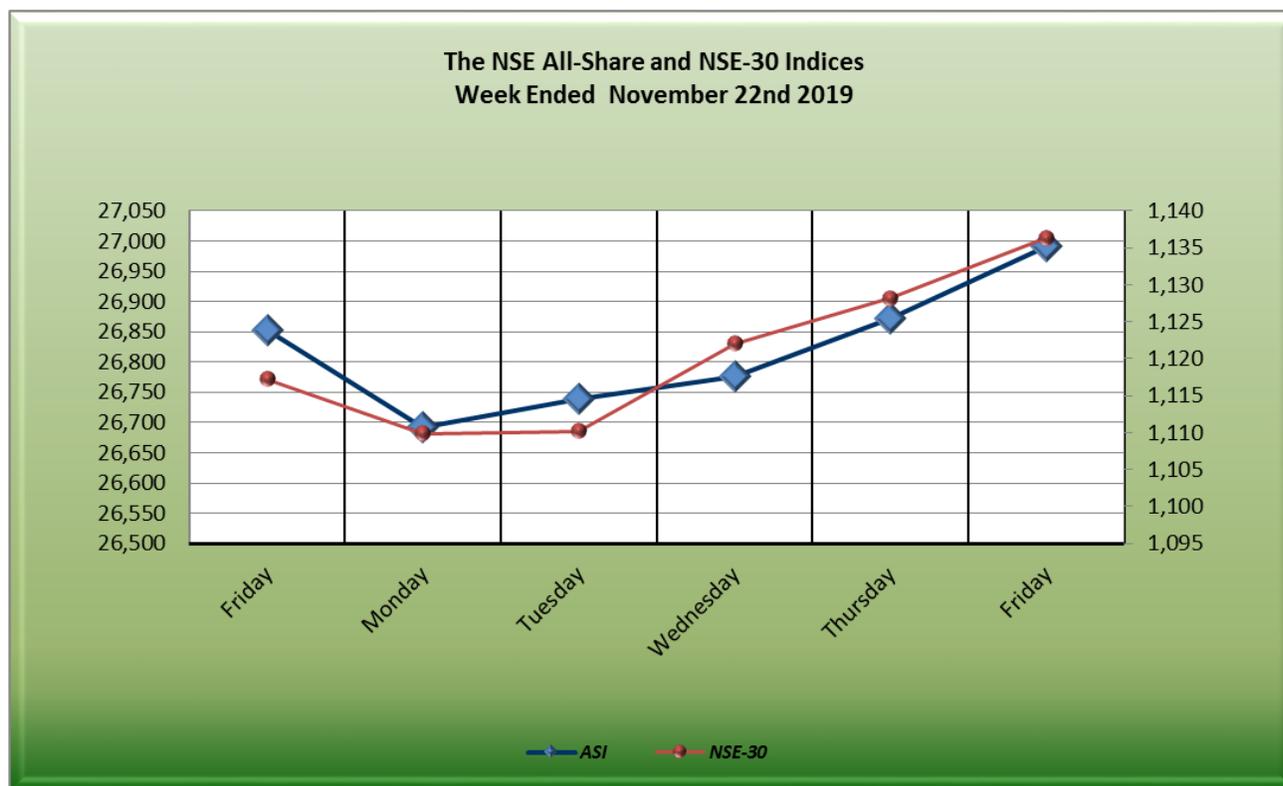
Rank	Security	Deals	Volume	Value
1	FG9B2022S1	2	18,215	20,993,524.84
2	FGS202257	2	10,000	10,142,505.92
3	FG142037S2	1	8,100	10,322,409.00
4	FGS202011	3	3,413	3,502,002.76
5	FGSUK2025S2	2	1,025	1,170,916.87
6	FG112034S2	2	1,020	1,033,595.20
7	FG152028S1	1	100	111,258.97
8	FGS2020S3	2	61	62,310.12
9	FGS202127	3	44	44,477.66
10	FGS202129	7	44	42,661.74
11	FGS202137	2	20	20,502.72
12	FGS2020S5	1	20	20,030.85
13	FGS202024	1	13	13,276.33
14	FGS202013	1	10	10,268.66
	<b>TOTAL</b>	<b>30</b>	<b>42,085</b>	<b>47,489,741.64</b>

## INDEX MOVEMENT

The NSE All-Share Index appreciated by 0.52% while Market Capitalization depreciated by 0.34% to close the week at 26,991.42 and N13.027 trillion respectively.

All other indices finished higher with the exception of NSE Premium, NSE Banking, NSE-AFR Bank Value and NSE Industrial Goods indices which declined by 0.49%, 0.86% 0.28% and 2.25% respectively. (See summary of Index movements in the table below).

	WEEK CLOSE 15/11/2019	WEEK CLOSE 22/11/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	26,851.68	26,991.42	139.74	<b>0.52</b>	2.41	-2.31	-14.12
The NSE-Main Board Index	1,086.67	1,105.05	18.38	<b>1.69</b>	3.81	-2.30	-23.25
NSE 30 Index	1,117.23	1,136.34	19.11	<b>1.71</b>	6.22	-0.93	-19.82
NSE CG Index	1,028.07	1,052.05	23.98	<b>2.33</b>	11.95	2.43	-16.13
NSE Premium Index	2,233.12	2,222.19	-10.93	<b>-0.49</b>	1.34	-2.18	1.24
NSE Banking Index	366.76	363.61	-3.15	<b>-0.86</b>	16.06	5.70	-8.86
NSE Pension Index	1,009.65	1,019.95	10.30	<b>1.02</b>	8.55	2.69	-15.53
NSE Insurance Index	119.73	120.28	0.55	<b>0.46</b>	0.07	3.69	-4.90
NSE ASeM Index	756.26	757.63	1.37	<b>0.18</b>	0.00	-2.15	-4.56
NSE-AFR Bank Value Index	994.92	992.18	-2.74	<b>-0.28</b>	19.64	9.64	-3.76
NSE AFR Div Yield Index	1,321.29	1,342.59	21.30	<b>1.61</b>	15.72	7.65	-7.43
NSE MERI Growth Index	1,280.40	1,315.34	34.94	<b>2.73</b>	3.81	-4.25	-14.02
NSE MERI Value Index	1,405.93	1,415.64	9.71	<b>0.69</b>	25.57	21.31	-3.33
NSE Consumer Goods Index	488.07	517.43	29.36	<b>6.02</b>	0.17	-8.81	-30.90
NSE Oil/Gas Index	230.99	235.99	5.00	<b>2.16</b>	0.92	-1.40	-21.92
NSE Lotus II	1,681.12	1,712.85	31.73	<b>1.89</b>	0.92	-4.30	-23.33
NSE Industrial Goods Index	1,103.83	1,079.00	-24.83	<b>-2.25</b>	4.17	-0.40	-12.83



## SUMMARY OF PRICE CHANGES

Forty (40) equities appreciated in price during the week, higher than thirty-nine (39) equities in the previous week. Twenty-three (23) equities depreciated in price, higher than eleven (11) equities in the previous week, while one hundred and two (102) equities remained unchanged, lower than one hundred and sixteen (116) equities recorded in the preceding week.

### Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.40	0.56	0.16	↑ 40.00
CORNERSTONE INSURANCE PLC	0.62	0.84	0.22	↑ 35.48
CHAMS PLC	0.27	0.36	0.09	↑ 33.33
IKEJA HOTEL PLC	0.95	1.25	0.30	↑ 31.58
CONOIL PLC	15.40	18.50	3.10	↑ 20.13
LEARN AFRICA PLC	1.06	1.26	0.20	↑ 18.87
FORTE OIL PLC.	15.90	18.10	2.20	↑ 13.84
EKOCORP PLC.	3.70	4.07	0.37	↑ 10.00
FLOUR MILLS NIG. PLC.	16.25	17.85	1.60	↑ 9.85
MCNICHOLS PLC	0.42	0.46	0.04	↑ 9.52

### Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LASACO ASSURANCE PLC.	0.29	0.23	-0.06	↓ -20.69
JAIZ BANK PLC	0.71	0.63	-0.08	↓ -11.27
ASSOCIATED BUS COMPANY PLC	0.45	0.41	-0.04	↓ -8.89
STERLING BANK PLC.	2.23	2.04	-0.19	↓ -8.52
AIICO INSURANCE PLC.	0.76	0.71	-0.05	↓ -6.58
WEMA BANK PLC.	0.76	0.71	-0.05	↓ -6.58
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.09	1.02	-0.07	↓ -6.42
ECOBANK TRANSNATIONAL INCORPORATED	7.50	7.05	-0.45	↓ -6.00
NASCON ALLIED INDUSTRIES PLC	14.85	14.00	-0.85	↓ -5.72
UNILEVER NIGERIA PLC.	18.50	17.45	-1.05	↓ -5.68

## CORPORATE ACTION

### Valu Alliance Value Fund

Closure of Register for the Year ended 30 June 2019

Proposed Dividend                      N11.00 Per Unit

Qualification Date                      Monday, 9 December 2019

Closure Date                              Tuesday, 10 December 2019

AGM Date Thursday, 12 December 2019

Payment Date Monday, 23 December 2019

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

## PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1.	Airtel Africa Plc	18/11/2019	N308	N9.2	N298.80
2.	Global Spectrum Energy Services Plc	19/11/2019	N4.70	N0.05	N4.65
3	Nigerian Breweries Plc	22/11/2019	N52.00	N0.50	N51.50

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

## OTHER MARKET NEWS

### **Delisting of Dangote Flour Mills Plc from the Daily Official List of The Nigerian Stock Exchange**

We refer to our Market Bulletin dated Monday, 28 October 2019, with Reference Number: NSE/RD/LRD/MB59/19/10/28, notifying Dealing Members of full suspension of trading in the shares of Dangote Flour Mills Plc (DFM or the Company).

The above suspension, was as a result of the approval of the Scheme of Arrangement for the acquisition of the entire issued and fully paid ordinary shares of 50 kobo each in DFM held by Scheme Shareholders by Crown Flour Mills Limited which will ultimately lead to the delisting of Dangote Flour Mill Plc from The Nigerian Stock Exchange (The Exchange).

Consequently, Dealing DFM was delisted from the Daily Official List of The Exchange on Monday, 18 November 2019.

### **WAPIC Insurance Plc - Rights Issue of 15,613,194,623 ordinary shares of 50 Kobo each at N0.38 per share on the basis of seven (7) new ordinary shares for every six (6) ordinary shares held as at the close of business on 19 September 2019**

The Rights Issue of WAPIC Insurance Plc of 15,613,194,623 ordinary shares of 50 Kobo each at N0.38 per share on the basis of seven (7) new ordinary shares for every six (6) ordinary shares held as at the close of business on 19 September 2019, opened for subscription as shown below:

Acceptance list opens: Wednesday, 20 November 2019

Acceptance list closes: Tuesday, 31 December 2019

**C & I Leasing Plc - Rights Issue of 539,003,333 ordinary shares of 50 Kobo each at N6 per share on the basis of 4 new ordinary shares for every 3 ordinary shares held**

The Rights Issue of C & I Leasing Plc of 539,003,333 ordinary shares of 50 Kobo each at N6 per share on the basis of 4 new ordinary shares for every 3 ordinary shares held as at the close of business on 4 September 2019, opened for subscription as shown below:

Acceptance list opens: Monday, 18 November 2019

Acceptance list closes: Friday, 27 December 2019

***Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.***