



## STOCK MARKET REPORT FOR SEPTEMBER 20TH 2019

### PRODUCTS

#### EQUITY

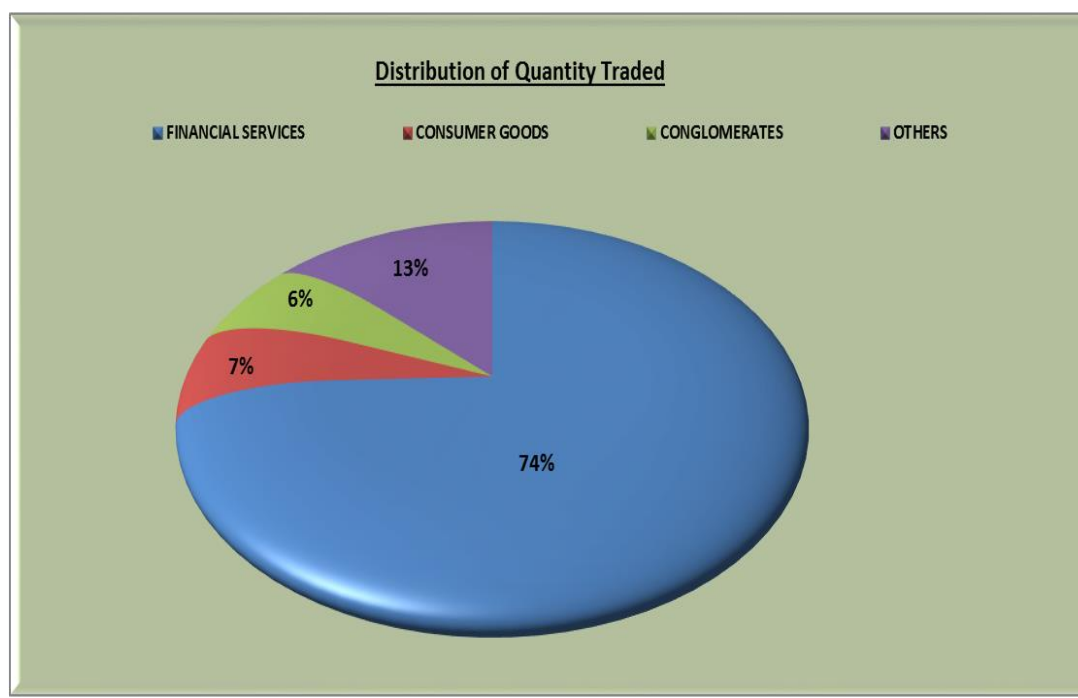
A total turnover of 1.272 billion shares worth N18.750 billion in 19,482 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.147 billion shares valued at N14.082 billion that exchanged hands last week in 17,980 deals.

The Financial Services industry (measured by volume) led the activity chart with 945.947 million shares valued at N9.743 billion traded in 11,046 deals; thus contributing 74.38% and 51.96% to the total equity turnover volume and value respectively. The Consumer Goods industry followed with 82.934 million shares worth N5.556 billion in 2,862 deals. The third place was Conglomerates Industry with a turnover of 80.821 million shares worth N267.101 million in 1,163 deals.

Trading in the Top Three Equities namely, FBN Holdings Plc, Guaranty Trust Bank Plc and Access Bank Plc (measured by volume) accounted for 482.334 million shares worth N6.561 billion in 4,724 deals, contributing 37.93% and 34.99% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
16-Sep-19	4,795	271,236,709	2,905,958,858.93	101	25	13	63
17-Sep-19	3,830	198,034,375	2,898,618,701.72	103	22	15	66
18-Sep-19	3,923	379,506,330	5,346,437,841.67	105	24	13	68
19-Sep-19	3,450	245,435,638	1,674,228,682.19	100	23	16	61
20-Sep-19	3,484	177,567,116	5,924,603,252.33	98	17	16	65





# WEEKLY REPORT

## ETPs

A total of 96 units valued at N215,654.78 were traded this week in 6 deals compared with a total of 6,540 units valued at N23,650.70 transacted last week in 5 deals.

Rank	Security	Deals	Volume	Value
1	NEWGOLD	2	56	213,640.28
2	VETBANK	1	10	34.50
3	VETGRIF30	1	10	121.50
4	VETINDEF	1	10	109.80
5	VSPBONDEF	1	10	1,748.70
	<b>TOTAL</b>	<b>6</b>	<b>96</b>	<b>215,654.78</b>

## BONDS

A total of 17,761 units of Federal Government Bonds valued at N20.361 million were traded this week in 5 deals compared with a total of 274 units valued at N280,932.14 transacted last week in 7 deals.

Rank	Security	Deals	Volume	Value
1	FGSUK2025S2	1	17,392	19,997,469.10
2	FGS202139	1	165	145,994.17
3	FG132021S3	1	100	104,850.54
4	FG9B2022S1	1	100	108,304.95
5	FG112034S2	1	4	4,081.89
	<b>TOTAL</b>	<b>5</b>	<b>17,761</b>	<b>20,360,700.65</b>

## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both depreciated by 0.29% to close the week at 27,698.69 and N13.484 trillion respectively.

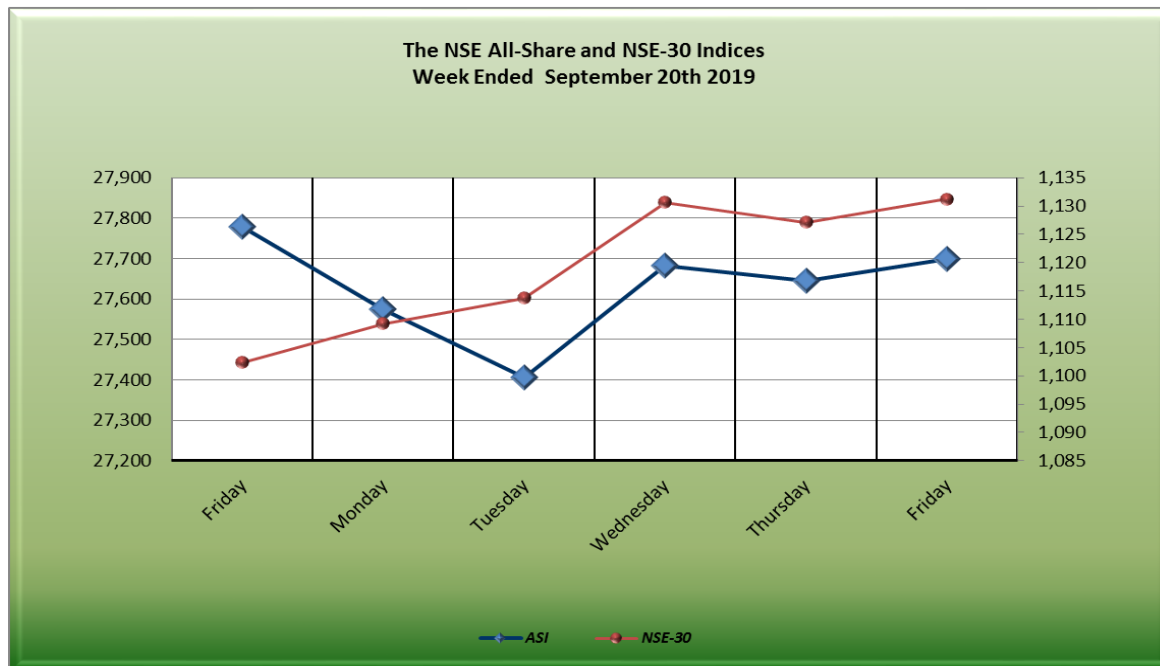
All other indices finished higher with the exception of NSE All-Share, NSE Main Board and NSE Asem Indices which depreciated by 0.29%, 0.86% and 0.60%. (See summary of Index movements in the table below).

	WEEK CLOSE 13/09/2019	WEEK CLOSE 20/09/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	27,779.00	27,698.69	-80.31	<b>-0.29</b>	0.63	-7.57	-11.87
The NSE-Main Board Index	1,115.30	1,105.74	-9.56	<b>-0.86</b>	0.90	-11.62	-23.20
NSE 30 Index	1,102.33	1,131.21	28.88	<b>2.62</b>	4.00	-9.91	-20.18
NSE CG Index	980.50	1,009.94	29.44	<b>3.00</b>	5.35	-8.31	-19.48
NSE Premium Index	2,320.41	2,325.11	4.70	<b>0.20</b>	0.49	-2.97	5.93
NSE Banking Index	338.12	344.35	6.23	<b>1.84</b>	7.21	-6.14	-13.68
NSE Pension Index	964.96	989.72	24.76	<b>2.57</b>	6.92	-6.48	-18.03
NSE Insurance Index	105.45	110.56	5.11	<b>4.85</b>	3.47	-10.66	-12.59
NSE ASeM Index	778.95	774.30	-4.65	<b>-0.60</b>	-0.60	-1.02	-2.46
NSE-AFR Bank Value Index	881.53	906.06	24.53	<b>2.78</b>	8.57	-2.67	-12.12
NSE AFR Div Yield Index	1,171.96	1,251.04	79.08	<b>6.75</b>	13.99	-0.88	-13.75
NSE MERI Growth Index	1,300.34	1,362.70	62.36	<b>4.80</b>	3.10	-9.90	-10.92
NSE MERI Value Index	1,139.74	1,163.99	24.25	<b>2.13</b>	9.25	2.77	-20.51
NSE Consumer Goods Index	521.99	533.52	11.53	<b>2.21</b>	1.41	-14.27	-28.75
NSE Oil/Gas Index	212.64	213.67	1.03	<b>0.48</b>	7.69	-15.62	-29.30
NSE Lotus II	1,728.08	1,755.97	27.89	<b>1.61</b>	1.10	-10.65	-21.40



# WEEKLY REPORT

NSE Industrial Goods Index	1,093.14	1,093.55	0.41	<b>0.04</b>	0.22	0.53	-11.66
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## SUMMARY OF PRICE CHANGES

Thirty-eight (38) equities appreciated in price during the week, lower than Thirty-nine (39) equities in the previous week. Twenty-nine (29) equities depreciated in price, higher than Nineteen (19) equities in the previous week, while Ninety-nine (99) equities remained unchanged, lower than one hundred and eight (108) equities recorded in the preceding week.

### Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CORNERSTONE INSURANCE PLC	0.30	0.39	0.09	↑ 30.00
LIVESTOCK FEEDS PLC.	0.39	0.50	0.11	↑ 28.21
STANBIC IBTC HOLDINGS PLC	35.00	42.85	7.85	↑ 22.43
NEM INSURANCE PLC	1.78	2.15	0.37	↑ 20.79
U A C N PLC.	6.60	7.90	1.30	↑ 19.70
P Z CUSSONS NIGERIA PLC.	5.90	7.05	1.15	↑ 19.49
DANGOTE SUGAR REFINERY PLC	9.60	11.05	1.45	↑ 15.10
OKOMU OIL PALM PLC.	48.40	54.95	6.55	↑ 13.53
JAIZ BANK PLC	0.38	0.43	0.05	↑ 13.16
LINKAGE ASSURANCE PLC	0.50	0.56	0.06	↑ 12.00



# WEEKLY REPORT

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
AIRTEL AFRICA PLC	350.00	283.50	-66.50	↓ -19.00
CHAMPION BREW. PLC.	1.30	1.15	-0.15	↓ -11.54
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	2.23	-0.24	↓ -9.72
NCR (NIGERIA) PLC.	4.95	4.50	-0.45	↓ -9.09
ASSOCIATED BUS COMPANY PLC	0.36	0.33	-0.03	↓ -8.33
CHAMS PLC	0.26	0.24	-0.02	↓ -7.69
STERLING BANK PLC.	2.35	2.18	-0.17	↓ -7.23
R T BRISCOE PLC.	0.29	0.27	-0.02	↓ -6.90
THE INITIATES PLC	0.75	0.70	-0.05	↓ -6.67
LASACO ASSURANCE PLC.	0.30	0.28	-0.02	↓ -6.67

## NEW LISTINGS

### DEBT

1. A total volume of 91,112 units of 11.150% FGS SEPT 2021 and 204,827 units of 12.150% FGS SEPT 2022 were admitted to trade at the Exchange on the 18<sup>th</sup> September, 2019.
2. Access Bank Plc's N30,000,000,000, 7-Year 15.5% Fixed Rate Subordinated Unsecured Bonds Due 2026, were admitted to trade at the Exchange on the 17<sup>th</sup> September, 2019.

## FINANCIAL NEWS

### COMPANY FINANCIALS

	COMPANY	PERIOD			YEAR
1	R T BRISCOE PLC.	4TH QUARTER	AUDITED	DECEMBER	2018
2	R T BRISCOE PLC.	1ST QUARTER	UNAUDITED	MARCH	2019
3	R T BRISCOE PLC.	2ND QUARTER	UNAUDITED	JUNE	2019

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

## OTHER MARKET NEWS

### Notification of Lifting of Suspension Placed on Trading in the Shares of R.T. Briscoe (Nigeria) Plc

We refer to our Market Bulletin dated 2 July 2019, with Reference Number: NSE/RD/LRD/MB34/19/07/02 wherein we notified Dealing Members of the suspension of eleven (11) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) ("Default Filing Rules"), which provides that: "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- (a) send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- (b) suspend trading in the Issuer's securities; and
- (c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."



R.T. Briscoe (Nigeria) Plc, one of the eleven (11) companies that were suspended on 2 July 2019, has now filed its Audited Financial Statements for the year ended 31 December 2018 with The Exchange.

In view of the Company's submission of its Audited Financial Statements, and pursuant to Rule 3.3 of the Default Filing Rules, which provides that: "The suspension of trading in the Issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension", the suspension placed on trading on the shares of R.T. Briscoe (Nigeria) Plc was lifted on, Wednesday, 18<sup>th</sup> September 2019.

## **WAPIC INSURANCE PLC - PROPOSED RIGHTS ISSUE**

Wapic Insurance Plc has through its Stockbroker, Coronation Securities Limited, submitted an application to The Nigerian Stock Exchange for the approval and listing of a Rights Issue of Fifteen Billion, Six Hundred and Thirteen Million, One Hundred and Ninety-Four Thousand, Six Hundred and Twenty-Three (15,613,194,623) ordinary shares of Fifty Kobo (N0.50) each at Thirty-Eight Kobo (N0.38) per share, on the basis of seven (7) new ordinary shares for every six (6) ordinary shares held.

The Qualification Date for the Rights Issue was Thursday, 19 September 2019.

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