

WEEKLY REPORT

MARKET REPORT FOR MAY 20TH, 2022

PRODUCTS

EQUITY

A total turnover of 3.021 billion shares worth N31.784 billion in 29,153 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.816 billion shares valued at N27.194 billion that exchanged hands last week in 36,286 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.244 billion shares valued at N12.399 billion traded in 10,817 deals; thus contributing 74.30% and 39.01% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 345.806 million shares worth N558.873 million in 1,676 deals. The third place was The Consumer Goods Industry, with a turnover of 149.009 million shares worth N2.750 billion in 5,632 deals.

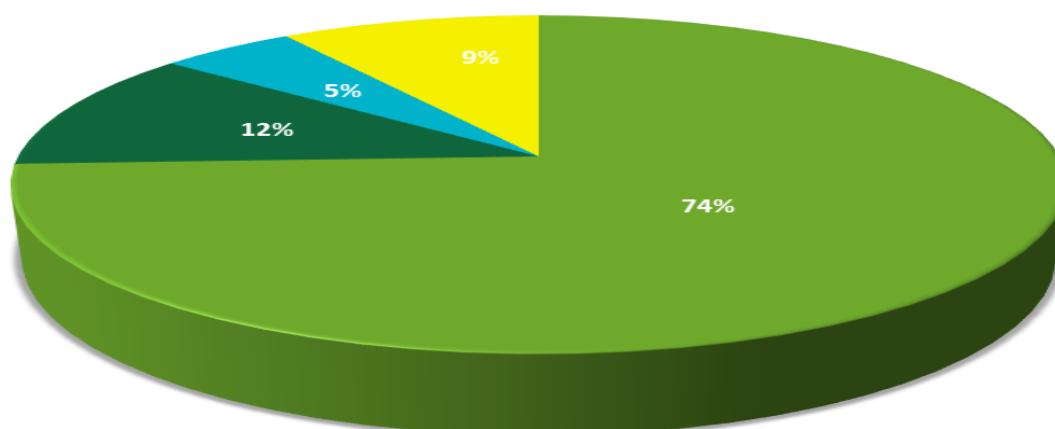
Trading in the top three equities namely FCMB Group Plc, Jaiz Bank Plc and Transnational Corporation Plc (measured by volume) accounted for 1.698 billion shares worth N4.095 billion in 2,188 deals, contributing 56.21% and 12.88% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
16-May-22	6,854	374,183,929	4,963,737,979.15	115	27	20	68
17-May-22	6,451	1,323,730,306	7,724,355,711.93	118	21	27	70
18-May-22	5,948	611,973,850	7,426,216,020.02	114	22	24	68
19-May-22	5,184	274,556,626	8,446,985,457.19	116	21	29	66

Distribution of Quantity Traded

■ FINANCIAL SERVICES
 ■ CONGLOMERATES
 ■ CONSUMER GOODS
 ■ OTHERS





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ETP

A total of 141,582 units valued at N3.107 million were traded this week in 17 deals compared with a total of 175,506 units valued at N6.803 million transacted last week in 36 deals.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	4	138,819	2,882,735.82
2	STANBICETF30	9	2,747	171,303.00
3	VETINDET	1	10	229.40
4	NEWGOLD	3	6	52,493.99
	TOTAL	17	141,582	3,106,762.21

BONDS

A total of 31,003 units valued at N33.165 million were traded this week in 11 deals compared with a total of 43,629 units valued at N48.535 million transacted last week in 33 deals.

S/N	Security	Deals	Volume	Value
1	FGS202514	1	19,100	19,980,077.34
2	FGSUK2025S2	5	5,800	6,577,811.40
3	FGS202398	1	5,000	5,489,622.17
4	FGS202257	1	400	405,360.44
5	FGS202259	1	350	350,429.93
6	FGS202261	1	350	358,088.99
7	FGSUK2024S1	1	3	3,227.59
	TOTAL	11	31,003	33,164,617.86

INDEX MOVEMENT

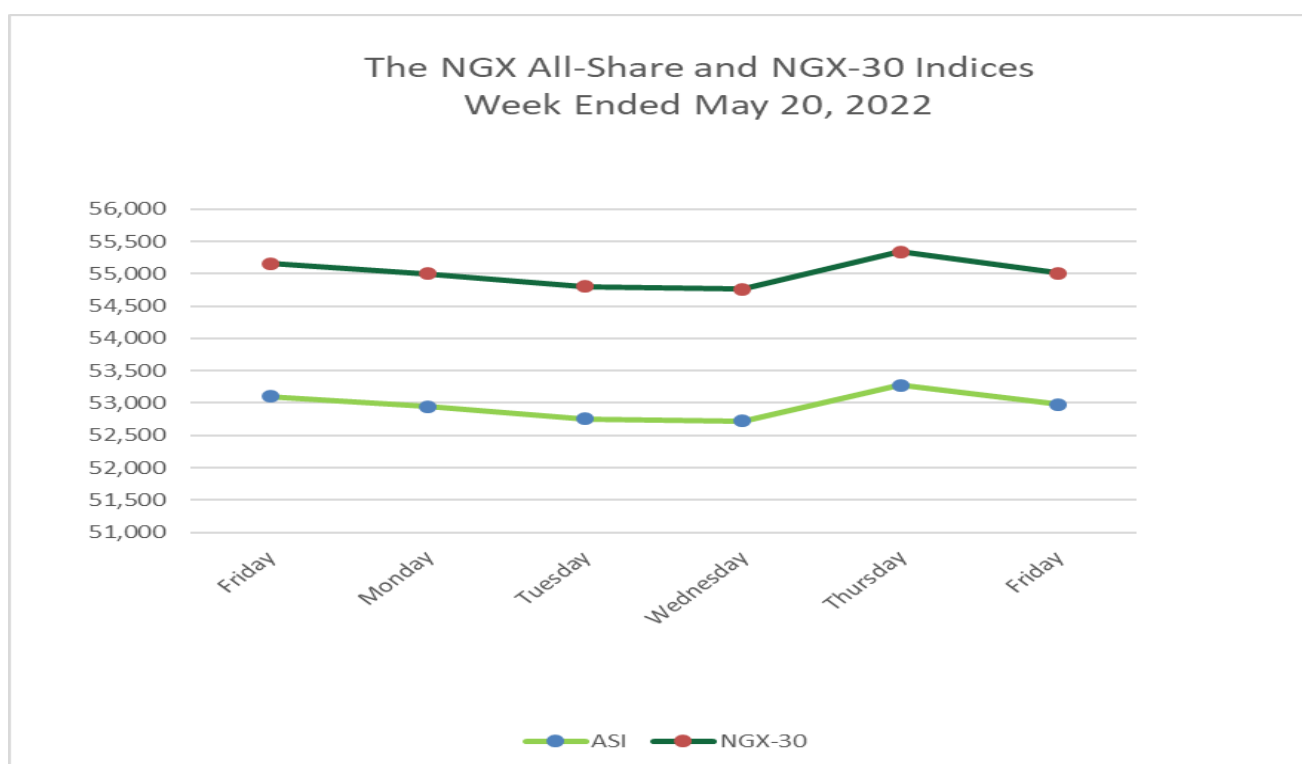
The NGX All-Share Index and Market Capitalization depreciated by 0.22% to close the week at 52,979.96 and N28.562 trillion respectively.

Similarly, all other indices finished lower with the exception of NGX-Main Board, NGX Insurance, NGX MERI Growth and NGX Oil/Gas indices which appreciated at 1.60%, 3.63%, 0.14% and 0.30% while, NGX Asem index and NGX Sovereign bond closed flat. (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 13/5/2022	WEEK CLOSE 20/5/2022	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	53,098.46	52,979.96	-118.50	-0.22	6.73	12.81	24.03
NGX-Main Board Index	2,188.83	2,223.88	35.05	1.60	6.24	12.72	27.20
NGX 30 Index	2,060.70	2,030.37	-30.33	-1.47	7.64	13.36	17.89
NGX CG Index	1,458.32	1,434.21	-24.11	-1.65	4.85	12.35	12.22
NGX Premium Index	5,292.40	5,172.84	-119.56	-2.26	7.36	15.10	24.11
NGX Banking Index	436.15	430.73	-5.42	-1.24	-0.94	5.24	6.07
NGX Pension Index	1,965.34	1,949.15	-16.19	-0.82	4.88	14.36	20.01
NGX Insurance Index	185.60	192.34	6.74	3.63	-0.37	3.32	-2.91
NGX ASeM Index	658.99	658.99	0.00	0.00	0.00	0.00	-1.74

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NGX-AFR Bank Value Index	1,019.17	1,014.69	-4.48	-0.44	-1.79	4.80	-2.32
NGX AFR Div Yield Index	3,465.87	3,448.26	-17.61	-0.51	1.70	16.26	34.73
NGX MERI Growth Index	2,501.34	2,504.96	3.62	0.14	9.42	22.46	38.78
NGX MERI Value Index	2,415.42	2,328.07	-87.35	-3.62	-0.25	9.42	9.05
NGX Consumer Goods Index	698.32	691.49	-6.83	-0.98	11.87	24.78	17.34
NGX Oil/Gas Index	554.62	556.29	1.67	0.30	6.09	26.30	61.24
NGX Lotus II	3,507.37	3,443.09	-64.28	-1.83	8.61	11.32	14.41
NGX Industrial Goods Index	2,308.32	2,294.18	-14.14	-0.61	4.98	8.39	14.23
NGX Growth Index	1,448.05	1,440.90	-7.15	-0.49	-0.39	-0.39	13.49
NGX Sovereign Bond Index	860.03	860.03	0.00	0.00	-0.11	0.20	-0.11



SUMMARY OF PRICE CHANGES

Thirty-seven (37) equities appreciated in price during the week, lower than fifty (50) equities in the previous week. Forty-two (42) equities depreciated in price, higher than thirty-two (32) equities in the previous week, while seventy-seven (77) equities remained unchanged higher than seventy-four (74) equities recorded in the previous week.



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Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
MCNICHOLS PLC	1.34	2.13	0.79	↑ 58.96
TRANSCORP HOTELS PLC	4.88	5.89	1.01	↑ 20.70
N NIG. FLOUR MILLS PLC.	9.95	12.00	2.05	↑ 20.60
ABBEY MORTGAGE BANK PLC	1.37	1.65	0.28	↑ 20.44
P Z CUSSENS NIGERIA PLC.	11.60	13.00	1.40	↑ 12.07
CADBURY NIGERIA PLC.	15.90	17.70	1.80	↑ 11.32
NEM INSURANCE PLC	3.95	4.39	0.44	↑ 11.14
BETA GLASS PLC.	57.00	62.55	5.55	↑ 9.74
MRS OIL NIGERIA PLC.	12.40	13.60	1.20	↑ 9.68
SOVEREIGN TRUST INSURANCE PLC	0.26	0.28	0.02	↑ 7.69

10 Price Decliners

Company	Open	Close	Loss (N)	% Change
ROYAL EXCHANGE PLC.	1.53	1.14	-0.39	↓ -25.49
ACADEMY PRESS PLC.	1.51	1.23	-0.28	↓ -18.54
FTN COCOA PROCESSORS PLC	0.38	0.32	-0.06	↓ -15.79
MAY & BAKER NIGERIA PLC.	5.05	4.31	-0.74	↓ -14.65
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.90	6.95	-0.95	↓ -12.03
NPF MICROFINANCE BANK PLC	2.12	1.87	-0.25	↓ -11.79
CHAMPION BREW. PLC.	4.37	3.90	-0.47	↓ -10.76
FLOUR MILLS NIG. PLC.	41.45	37.00	-4.45	↓ -10.74
LEARN AFRICA PLC	2.50	2.25	-0.25	↓ -10.00
GLOBAL SPECTRUM ENERGY SERVICES PLC	3.78	3.41	-0.37	↓ -9.79

PRICE ADJUSTMENTS

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	May & Baker Nigeria Plc	18/5/2022	N5.00	N 0.30	Nil	N4.70
2	Consolidated Hallmark Insurance	16/5/2022	N0.59	N 0.02	Nil	N0.57
3	Living trust Plc	16/5/2022	N1.20	N 0.06	Nil	N1.14

CORPORATE ACTION

PRESCO PLC

Proposed Dividend: ~~N~~6.60

Proposed Bonus: null FOR null

Qualification Date: 7/8/2022

AGM Date: 7/27/2022

Payment Date: 7/28/2022



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Closure of Register Date: 7/11/2022

EQUITY

Share Reconstruction:

Multiverse Mining & Exploration Plc – Proposed Share Capital Reconstruction

Following the special resolutions passed at the Annual General Meeting of Multiverse Mining &ER Exploration Plc, (Multiverse or the Company) on 28 November 2019, Trading License Holders are hereby notified that Nigerian Exchange Limited has received an application from Cashville Investments & Securities Limited for a proposed share reconstruction of Multiverse.

It is intended that the Share Reconstruction be carried out under the provisions of the Companies and Allied Matters Act 1990 (“CAMA”), Part V, Section 105 to 113 (currently section 131, CAMA 2020) for the reduction of share capital. The purpose of the Share Capital Reconstruction exercise is to offset accumulated losses on the Company’s statement of financial position which will enable the Company to undertake subsequent future capital raise.

The share capital reconstruction will result in the cancellation of nine (9) existing ordinary shares out of every ten (10) ordinary shares held by existing Shareholders. The total number of issued ordinary shares post the reconstruction exercise will be 426,193,868 (Four Hundred and Twenty- Six Million, One Hundred and Ninety -Three Thousand, Eight Hundred and Sixty-Eight) ordinary shares while 3,835,744,818 (Three Billion, Eight Hundred and Thirty-Five Million, Seven Hundred and Forty-Four Thousand, Eight Hundred and Eighteen) ordinary shares would be cancelled. Post reconstruction, the Company’s total unissued ordinary shares will be 4,073,806,132 (Four Billion, Seventy-Three Million, Eight Hundred and Six Thousand, One Hundred and Thirty-Two).

Analysis of the Company’s share capital, pre and post share reconstruction, is provided in the table below:

Details	Pre-Share Reconstruction (N)	Post Share Reconstruction (N)
Authorized share capital	4,500,000,000	4,500,000,000
Issued Share Capital	4,261,938,686	426,193,868
Share Price (N) as at 30/09/2019	0.20	2.00
Nominal Value per share	0.50	0.50
Market Capitalization (N)	852,387,737	852,387,736

Further information regarding the Share Reconstruction will be communicated in due course.

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Listing:

ABC Transport Plc - Revalidation of Approval Granted to ABC Transport Plc's Listing of Rights Issue of 1,127,236,000 Ordinary Shares of 50 Kobo Each at N0.35 Per Share on the Basis of Sixty-Eight (68) New Ordinary Shares for Every One Hundred (100) Ordinary Shares Held as at the Close of Business on 30 November 2021 on Nigerian Exchange Limited (NGX)

We refer to our Market Bulletin of 1 December 2021, with reference number: NGXREG/LRD/MB53/21/12/01 wherein the Market was notified of the approval of the application for approval and listing of a Rights Issue of One Billion, One Hundred and Twenty-Seven Million, Two Hundred and Thirty-Six Thousand (1,127,236,000) ordinary shares of Fifty Kobo (N0.50) each at Thirty-Five Kobo (N0.35) per share, on the basis of sixty-eight (68) new ordinary shares for every one hundred (100) ordinary shares held and which was submitted through its Stockbroker, FSL Securities Limited.

Please be informed that the above-mentioned Right Issue opens on Monday, 16 May 2022 and closes on Tuesday, 31 May 2022.

Kindly note that, trading in Rights is yet to commence as the Issuer has not completed the process.

BONDS

Federal Government of Nigeria: New Listing and Supplementary Listing of FGN Bonds Issued in April 2022

New Listings:

Trading Licence Holders are hereby notified that the April 2022 Issue of the Federal Government of Nigeria (FGN) Bonds were listed on the Nigerian Exchange Limited on 19th May 2022.

Below are the details of the Bonds:

Newly Issued Bond:

Symbol Name	12.50% FGN APR 2032
Amount Issued (N)	155,917,447,000
Units	155,917,447
Coupon	12.50%
Symbol Code	FG182032S2
ISIN	NGFG182032S6
Tenor	10 Years
Issue Date	27 April 2022
Maturity Date	27 April 2032
Coupon Payment Date	27 April, 27 October



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Supplementary Listing:

Bond Symbol	Total units outstanding as at March 2022	Additional units issued	Total units outstanding as at April 2022
13.53% FGN MAR 2025	267,781,859	74,277,715	342,059,574
13.00% FGN JAN 2042	520,312,434	118,381,720	638,694,154

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