

# WEEKLY REPORT

## MARKET REPORT FOR JULY 19TH, 2024

### PRODUCTS

#### EQUITY

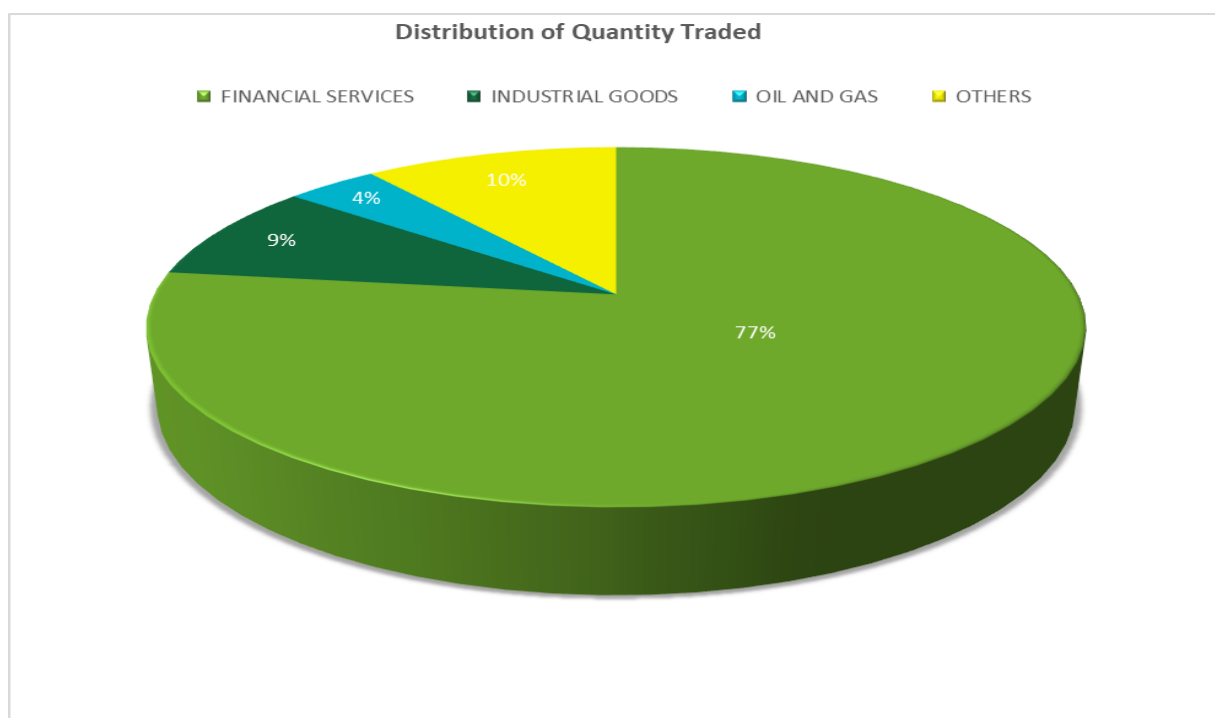
A total turnover of 2.827 billion shares worth N42.366 billion in 44,277 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.765 billion shares valued at N85.230 billion that exchanged hands last week in 40,796 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.179 billion shares valued at N30.667 billion traded in 25,260 deals; thus contributing 77.08% and 72.38% to the total equity turnover volume and value respectively. The Industrial Goods Industry followed with 246.921 million shares worth N2.039 billion in 2,068 deals. The third place was the Oil and Gas Industry, with a turnover of 107.218 million shares worth N1.704 billion in 3,128 deals.

Trading in the top three equities namely Jaiz Bank Plc, Cutix Plc and FCMB Group Plc (measured by volume) accounted for 1.140 billion shares worth N4.632 billion in 2,701 deals, contributing 40.32% and 10.93% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
15-Jul-24	8,405	362,429,559	7,367,554,181.96	118	29	16	73
16-Jul-24	8,151	368,392,413	7,424,729,101.16	121	19	15	87
17-Jul-24	8,720	1,099,300,929	10,076,409,991.74	118	28	15	75
18-Jul-24	9,013	392,795,396	8,333,016,906.19	119	24	29	66
19-Jul-24	9,988	603,884,355	9,164,655,213.31	120	17	29	74





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## ETP

A total of 314,760 units valued at N9.459 million were traded this week in 177 deals compared with a total of 34,257 units valued at N4.415 million transacted last week in 97 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	13	187,068	1,566,152.04
2	VETGRIF30	14	100,396	3,615,199.50
3	MERVALUE	26	12,618	752,416.79
4	MERGROWTH	35	9,497	661,232.67
5	STANBICETF30	32	3,491	1,914,436.15
6	VSPBONDEF	24	662	155,946.31
7	LOTUSHAL15	7	536	15,237.48
8	VETGOODS	1	400	6,520.00
9	GREENWETF	11	60	58,526.22
10	NEWGOLD	12	30	711,035.19
11	SIAMLETF40	2	2	2,249.00
	<b>TOTAL</b>	<b>177</b>	<b>314,760</b>	<b>9,458,951.35</b>

## BONDS

A total of 640,759 units valued at N683.018 million were traded this week in 24 deals compared with a total of 44,558 units valued at N40.993 million transacted last week in 20 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2033S6	12	605,000	646,823,527.19
2	FG202034S2	1	9,892	9,997,930.93
3	FGS202764	1	9,300	9,336,484.30
4	FGS202766	1	9,000	9,306,125.41
5	FGSUK2025S2	3	2,742	2,870,220.86
6	FG142027S1	1	2,499	2,441,773.66
7	FGSUK2027S3	1	946	907,675.03
8	FG162029S1	2	500	511,300.68
9	FGSUK2024S1	1	500	516,629.48
10	FGSUK2031S4	1	380	306,564.48
	<b>TOTAL</b>	<b>24</b>	<b>640,759</b>	<b>683,018,232.02</b>

## INDEX MOVEMENT

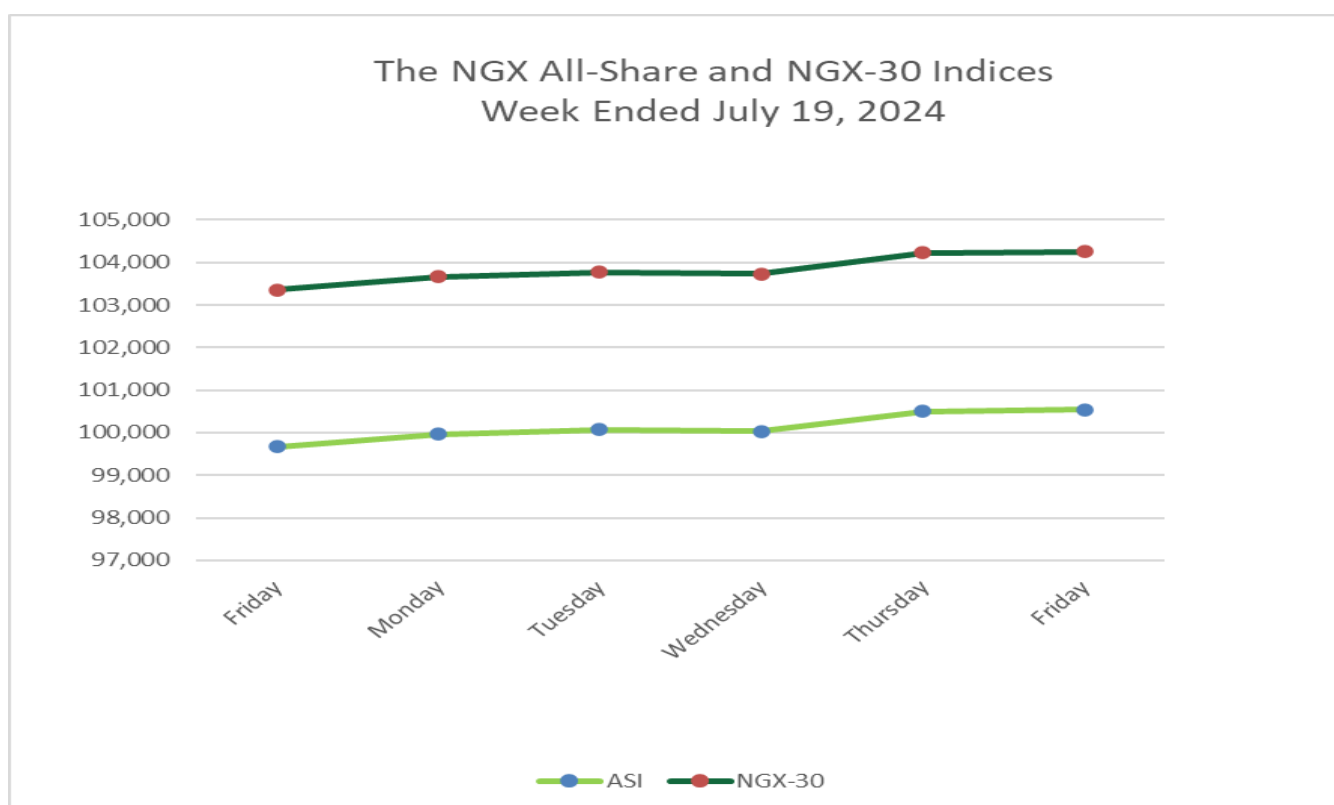
The NGX All-Share Index and Market Capitalization appreciated by **0.87%** and **0.86%** to close the week at 100,539.40 and N56.929 trillion respectively.

Similarly, all other indices finished higher with the exception of NGX Banking, NGX Insurance, NGX AFR Bank Value, NGX Consumer Goods, NGX Oil and Gas, NGX Growth and NGX Sovereign Bond which depreciated by 0.05%, 4.86%, 0.07%, 0.20%, 0.10%, 0.43% and 4.35% respectively while the NGX ASeM index closed flat. (See a summary of index movements in the table below):



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INDEX	WEEK CLOSE 07/12/2024	WEEK CLOSE 07/19/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
NGX All-Share Index (ASI)	99,671.28	100,539.40	868.12	0.87	0.48	0.48	34.46
NGX-Main Board Index	4,693.89	4,758.44	64.55	1.38	1.40	1.40	37.48
NGX 30 Index	3,681.34	3,718.89	37.55	1.02	0.23	0.23	33.28
NGX CG Index	2,227.71	2,239.35	11.64	0.52	0.49	0.49	1.37
NGX Premium Index	9,761.31	9,767.44	6.13	0.06	-0.98	-0.98	35.15
NGX Banking Index	844.41	843.99	-0.42	-0.05	1.66	1.66	-5.93
NGX Pension Index	3,735.15	3,776.76	41.61	1.11	0.39	0.39	16.53
NGX Insurance Index	397.97	378.64	-19.33	-4.86	-3.05	-3.05	17.71
NGX ASeM Index	1,504.55	1,504.55	0.00	0.00	0.00	0.00	135.25
NGX-AFR Bank Value Index	1,926.95	1,925.59	-1.36	-0.07	1.88	1.88	-7.22
NGX AFR Div Yield Index	11,073.19	12,058.70	985.51	8.90	13.20	13.20	62.44
NGX MERI Growth Index	4,653.67	4,768.20	114.53	2.46	3.87	3.87	4.86
NGX MERI Value Index	6,888.34	6,961.12	72.78	1.06	-0.14	-0.14	34.01
NGX Consumer Goods Index	1,569.27	1,566.18	-3.09	-0.20	-0.97	-0.97	39.68
NGX Oil/Gas Index	1,504.55	1,503.03	-1.52	-0.10	4.33	4.33	44.10
NGX Lotus II	6,278.86	6,301.39	22.53	0.36	0.22	0.22	36.40
NGX Industrial Goods Index	4,708.72	4,712.58	3.86	0.08	0.35	0.35	73.75
NGX Growth Index	5,750.12	5,725.42	-24.70	-0.43	2.67	2.67	-9.11
NGX Sovereign Bond Index	766.01	732.70	-33.31	-4.35	-4.35	-4.35	-3.56
NGX Pension Board Index	1,763.80	1,779.91	16.11	0.91	0.48	0.48	36.02



## SUMMARY OF PRICE CHANGES

Thirty-seven (37) equities appreciated in price during the week higher than thirty-four (34) equities in the previous week. Thirty-four (34) equities depreciated in price lower than thirty-eight (38) in the previous week, while eighty (80) equities remained unchanged, lower than eighty-two (82) recorded in the previous week.



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## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
UNITED CAPITAL PLC	28.40	40.55	12.15	↑ 42.78
AFRICA PRUDENTIAL PLC	7.40	9.90	2.50	↑ 33.78
CUTIX PLC.	4.62	5.99	1.37	↑ 29.65
CHAMPION BREW. PLC.	3.06	3.43	0.37	↑ 12.09
OANDO PLC	16.40	18.25	1.85	↑ 11.28
NIGERIAN AVIATION HANDLING COMPANY PLC	36.00	39.40	3.40	↑ 9.44
LEARN AFRICA PLC	3.52	3.85	0.33	↑ 9.38
SUNU ASSURANCES NIGERIA PLC.	1.24	1.35	0.11	↑ 8.87
UNIVERSITY PRESS PLC.	2.31	2.51	0.20	↑ 8.66
THE INITIATES PLC	2.00	2.15	0.15	↑ 7.50

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LINKAGE ASSURANCE PLC	1.14	0.86	-0.28	↓ -24.56
VERITAS KAPITAL ASSURANCE PLC	1.20	1.06	-0.14	↓ -11.67
VITAFOAM NIG PLC.	21.20	19.00	-2.20	↓ -10.38
CHELLARAMS PLC.	4.10	3.70	-0.40	↓ -9.76
MCNICHOLS PLC	1.11	1.01	-0.10	↓ -9.01
NIGERIAN EXCHANGE GROUP	23.30	21.35	-1.95	↓ -8.37
CONSOLIDATED HALLMARK HOLDINGS PLC	1.45	1.33	-0.12	↓ -8.28
FTN COCOA PROCESSORS PLC	1.72	1.61	-0.11	↓ -6.40
LIVESTOCK FEEDS PLC.	2.35	2.20	-0.15	↓ -6.38
CORNERSTONE INSURANCE PLC	2.11	1.98	-0.13	↓ -6.16

## PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Linkage Assurance Plc	07/15/2024	N1.14	N0.05	1 FOR 10	N0.99
2	Sunu Assurances Nigeria Plc		N1.24	N0.05	NIL	N1.19
3	Cornerstone Insurance Plc		N2.11	N0.16	NIL	N1.95
4	AXA Mansard Insurance Plc	07/16/2024	N5.45	N0.34	NIL	N5.11



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## DELISTING

### Notification of Regulatory Delisting of Three (3) Listed Companies

Trading License Holders and the investing public are hereby notified that pursuant to the provisions of Clause 15 of the General Undertaking, Appendix iii Of the Rule Book of The Exchange, 2015, Part II, Issuers' Rules Delisting process which states that:

“To recognize that Council reserves the right to remove the name of a company from the Official List of The Exchange at its absolute discretion and may, if:

it considers there is insufficient public interest in the company, viz, insufficient shares in the hands of the public; or  
any of the foregoing terms and conditions are not complied with; or  
the company becomes a subsidiary of any other company.

The shares of the three (3) companies below have been delisted from the facilities of Nigerian Exchange Limited (NGX or The Exchange) effective on Thursday, 18 July 2024 on the grounds that they are operating below the listing standards of Nigerian Exchange Limited (NGX) and their securities are no longer considered suitable for continued listing and trading in the market<sup>1</sup>:

- 1) Niger Insurance Plc;
- 2) Resort Savings and Loans Plc; and
- 3) RAK Unity Petroleum Plc.

This is for your information and necessary action, please.

**Please visit [http://www.ngxgroup.com/issuers-section/corporate disclosures/company-results](http://www.ngxgroup.com/issuers-section/corporate-disclosures/company-results) for full details of Financial News and other corporate disclosures**

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<sup>1</sup> The public is kindly required to note that the operating licenses of Niger Insurance Plc and Resort Savings and Loans Plc have been revoked by their primary regulators, NAICOM and CBN effective 21 June 2022 and 24 May 2023 respectively. While RAK Unity Petroleum completed its liquidation process on 26 September 2023 and has since been dissolved and on that note no longer needs to remain listed on the platform of NGX.