



STOCK MARKET REPORT FOR OCTOBER 18TH 2019

PRODUCTS

EQUITY

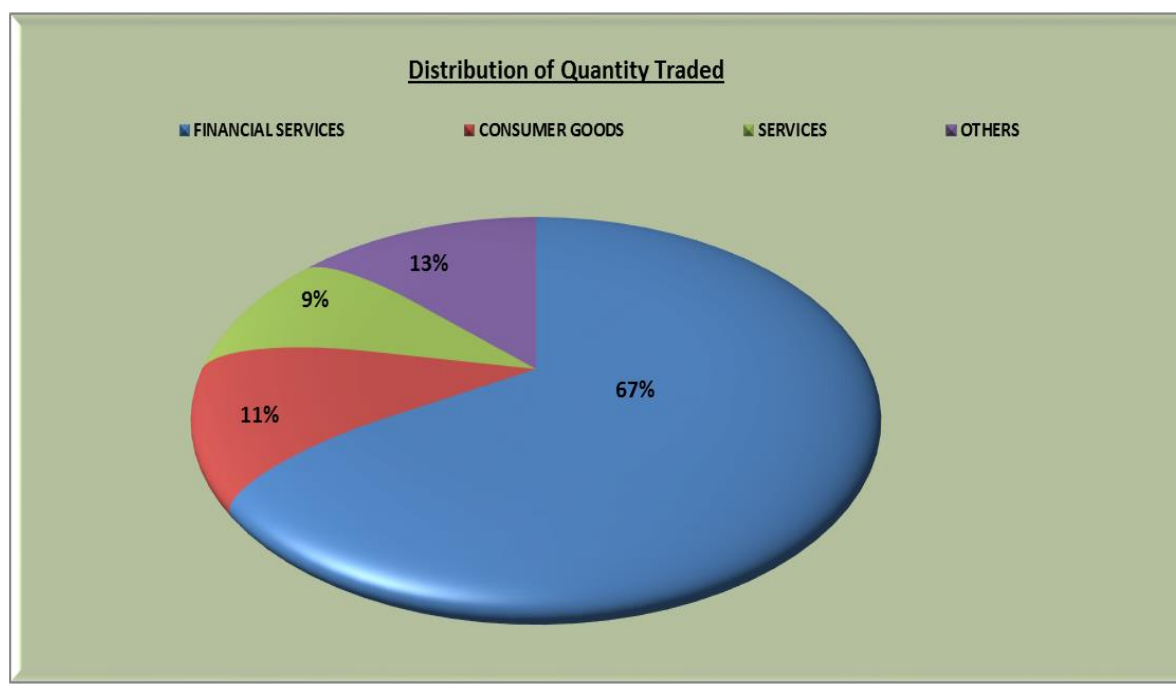
A total turnover of 896.610 million shares worth N16.561 billion in 12,638 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.409 billion shares valued at N31.959 billion that exchanged hands last week in 13,616 deals.

The Financial Services industry (measured by volume) led the activity chart with 597.154 million shares valued at N6.721 billion traded in 7,197 deals; thus contributing 66.60% and 40.58% to the total equity turnover volume and value respectively. The Consumer Goods industry followed with 102.130 million shares worth N7.214 billion in 2,027 deals. The third place was Service industry with a turnover of 84.001 million shares worth N377,017 million in 264 deals.

Trading in the Top Three Equities namely, Guaranty Trust Bank Plc, Global Spectrum Energy Services Plc and Flour Mills Nigeria Plc. (measured by volume) accounted for 302.285 million shares worth N5.510 billion in 1,290 deals, contributing 33.71% and 33.27% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 14-Oct-19 | 2,595 | 129,078,013 | 2,742,226,654.06 | 91 | 11 | 8 | 72 |
| 15-Oct-19 | 2,484 | 174,414,493 | 2,317,966,295.42 | 95 | 7 | 13 | 75 |
| 16-Oct-19 | 2,487 | 138,470,030 | 3,604,904,536.54 | 92 | 13 | 11 | 68 |
| 17-Oct-19 | 2,347 | 144,086,851 | 2,897,168,048.24 | 99 | 11 | 8 | 80 |
| 18-Oct-19 | 2,725 | 310,560,975 | 4,998,892,084.15 | 91 | 9 | 19 | 63 |





WEEKLY REPORT

ETPs

A total of 960 units valued at N146,642.75 were traded this week in 11 deals compared with a total of 9,219 units valued at N1.079 million transacted last week in 24 deals.

| Rank | Security | Deals | Volume | Value |
|------|--------------|-----------|------------|-------------------|
| 1 | VSPBONDEF | 3 | 820 | 145,442.35 |
| 2 | LOTUSHAL15 | 4 | 100 | 896.00 |
| 3 | VETBANK | 1 | 10 | 32.30 |
| 4 | VETGOODS | 1 | 10 | 51.50 |
| 5 | VETGRIF30 | 1 | 10 | 115.00 |
| 6 | VETINDEF | 1 | 10 | 105.60 |
| | TOTAL | 11 | 960 | 146,642.75 |

BONDS

A total of 1,397 units of Federal Government Bonds valued at N1.518 million were traded this week in 9 deals compared with a total of 2,519 units valued at N2.670 million transacted last week in 12 deals.

| Rank | Security | Deals | Volume | Value |
|------|--------------|----------|--------------|---------------------|
| 1 | FG142027S1 | 1 | 874 | 989,917.74 |
| 2 | FG152028S1 | 1 | 450 | 455,352.31 |
| 3 | FGS202017 | 1 | 29 | 28,251.51 |
| 4 | FGS202022 | 2 | 17 | 17,308.59 |
| 5 | FGS202127 | 1 | 10 | 10,020.00 |
| 6 | FGS202024 | 1 | 7 | 7,070.26 |
| 7 | FGS2020S9 | 1 | 5 | 4,769.55 |
| 8 | FGS202123 | 1 | 5 | 4,854.19 |
| | TOTAL | 9 | 1,397 | 1,517,544.15 |

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both depreciated by 0.32% to close the week at 26,448.62 and N12.875 trillion respectively.

Similarly, all other indices finished lower with the exception of NSE Insurance, NSE Meri Value, NSE Consumer Goods and NSE Lotus II Indices which appreciated by 2.37%, 0.17%, 0.12% and 0.46% respectively while the NSE ASeM index closed flat.(See summary of Index movements in the table below).

| | WEEK CLOSE 11/10/2019 | WEEK CLOSE 18/10/2019 | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|--------------------------|--------------------------|------------------|----------|-------|-------|--------|
| | | | | % Change | | | |
| The NSE All-Share Index (ASI) | 26,533.78 | 26,448.62 | -85.16 | -0.32 | -4.28 | -4.28 | -15.85 |
| The NSE-Main Board Index | 1,072.28 | 1,069.27 | -3.01 | -0.28 | -5.46 | -5.46 | -25.74 |
| NSE 30 Index | 1,078.00 | 1,069.31 | -8.69 | -0.81 | -6.77 | -6.77 | -24.55 |
| NSE CG Index | 959.23 | 948.88 | -10.35 | -1.08 | -7.62 | -7.62 | -24.35 |
| NSE Premium Index | 2,206.54 | 2,198.70 | -7.84 | -0.36 | -3.22 | -3.22 | 0.17 |
| NSE Banking Index | 325.81 | 319.29 | -6.52 | -2.00 | -7.18 | -7.18 | -19.97 |
| NSE Pension Index | 954.62 | 944.83 | -9.79 | -1.03 | -4.87 | -4.87 | -21.75 |
| NSE Insurance Index | 118.46 | 121.27 | 2.81 | 2.37 | 4.54 | 4.54 | -4.12 |
| NSE ASeM Index | 774.30 | 774.30 | 0.00 | 0.00 | 0.00 | 0.00 | -2.46 |
| NSE-AFR Bank Value Index | 858.66 | 842.35 | -16.31 | -1.90 | -6.92 | -6.92 | -18.30 |
| NSE AFR Div Yield Index | 1,201.80 | 1,179.15 | -22.65 | -1.88 | -5.45 | -5.45 | -18.70 |



WEEKLY REPORT

| | | | | | | | |
|----------------------------|----------|----------|-------|--------------|-------|-------|--------|
| NSE MERI Growth Index | 1,280.84 | 1,273.55 | -7.29 | -0.57 | -7.29 | -7.29 | -16.75 |
| NSE MERI Value Index | 1,126.88 | 1,128.76 | 1.88 | 0.17 | -3.28 | -3.28 | -22.92 |
| NSE Consumer Goods Index | 511.65 | 512.26 | 0.61 | 0.12 | -9.72 | -9.72 | -31.59 |
| NSE Oil/Gas Index | 225.75 | 225.25 | -0.50 | -0.22 | -5.89 | -5.89 | -25.47 |
| NSE Lotus II | 1,679.73 | 1,687.53 | 7.80 | 0.46 | -5.72 | -5.72 | -24.46 |
| NSE Industrial Goods Index | 1,056.07 | 1,052.78 | -3.29 | -0.31 | -2.82 | -2.82 | -14.95 |



SUMMARY OF PRICE CHANGES

Nineteen (19) equities appreciated in price during the week, lower than Twenty (20) in the previous week. Twenty-three (23) equities depreciated in price, lower than Thirty-three (33) equities in the previous week, while one hundred and twenty-four (124) equities remained unchanged, higher than one hundred and thirteen (113) equities recorded in the preceding week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|--|-------|-------|----------|----------|
| CONSOLIDATED HALLMARK INSURANCE PLC | 0.28 | 0.33 | 0.05 | ↑ 17.86 |
| FIDSON HEALTHCARE PLC | 3.60 | 4.00 | 0.40 | ↑ 11.11 |
| CUSTODIAN INVESTMENT PLC | 5.65 | 6.20 | 0.55 | ↑ 9.73 |
| LAW UNION AND ROCK INS. PLC. | 0.44 | 0.47 | 0.03 | ↑ 6.82 |
| LIVESTOCK FEEDS PLC. | 0.47 | 0.50 | 0.03 | ↑ 6.38 |
| AXAMANSARD INSURANCE PLC | 1.60 | 1.70 | 0.10 | ↑ 6.25 |
| NIGERIAN AVIATION HANDLING COMPANY PLC | 2.33 | 2.45 | 0.12 | ↑ 5.15 |
| FCMB GROUP PLC. | 1.60 | 1.68 | 0.08 | ↑ 5.00 |
| CEMENT CO. OF NORTH.NIG. PLC | 15.20 | 15.85 | 0.65 | ↑ 4.28 |
| FIDELITY BANK PLC | 1.65 | 1.72 | 0.07 | ↑ 4.24 |



WEEKLY REPORT

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|---------------------------------------|------|-------|----------|----------|
| CORNERSTONE INSURANCE PLC | 0.39 | 0.32 | -0.07 | ↓ -17.95 |
| CUTIX PLC. | 1.50 | 1.31 | -0.19 | ↓ -12.67 |
| P Z CUSSONS NIGERIA PLC. | 6.30 | 5.55 | -0.75 | ↓ -11.90 |
| CHAMS PLC | 0.26 | 0.23 | -0.03 | ↓ -11.54 |
| U A C N PLC. | 7.15 | 6.40 | -0.75 | ↓ -10.49 |
| UACN PROPERTY DEVELOPMENT COMPANY PLC | 1.11 | 1.00 | -0.11 | ↓ -9.91 |
| GLAXO SMITHKLINE CONSUMER NIG. PLC. | 7.10 | 6.40 | -0.70 | ↓ -9.86 |
| LEARN AFRICA PLC | 1.23 | 1.11 | -0.12 | ↓ -9.76 |
| VITAFOAM NIG PLC. | 3.90 | 3.52 | -0.38 | ↓ -9.74 |
| GLOBAL SPECTRUM ENERGY SERVICES PLC | 5.20 | 4.70 | -0.50 | ↓ -9.62 |

NEW LISTING:

Debt

- The second tranche of the Federal Government of Nigeria (FGN) Fifteen Billion Naira (N15,000,000,000) 7-Year 14.5% Green Bond II due 2026, was listed on the Daily Official List of The Nigerian Stock Exchange on Monday, 14 October 2019.
- Union Bank of Nigeria Plc's Thirty Billion Naira (N30,000,000,000) 10-Year, 16.20% Subordinated Unsecured Fixed Rate Series 3 Bonds Due 2029 under the One Hundred Billion Naira (N100,000,000,000) debt issuance program, was listed on the Daily Official List of The Nigerian Stock Exchange on Friday, 18 October 2019.

PRICE ADJUSTMENT

| S/N | Security | Closure Date | Last Close Price | Dividend | Ex-div Price |
|-----|------------------------|--------------|------------------|----------|--------------|
| 1 | CUTIX PLC | 14/10/2019 | N1.50 | N0.125 | N1.375 |
| 2 | PZ CUSSONS NIGERIA PLC | 14/10/2019 | N6.30 | N0.15 | N6.15 |

FINANCIAL NEWS

COMPANY FINANCIALS

| S/NO | COMPANY | PERIOD | | | YEAR |
|------|---|-------------|-----------|-----------|------|
| 1 | INFINITY TRUST MORTGAGE BANK PLC | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2019 |
| 2 | GUARANTY TRUST BANK PLC. | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2019 |
| 3 | UNION HOMES REAL ESTATE INVESTMENT TRUST (REIT) | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2019 |

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