

## STOCK MARKET REPORT FOR FEBRUARY 14TH 2020

### PRODUCTS

#### EQUITY

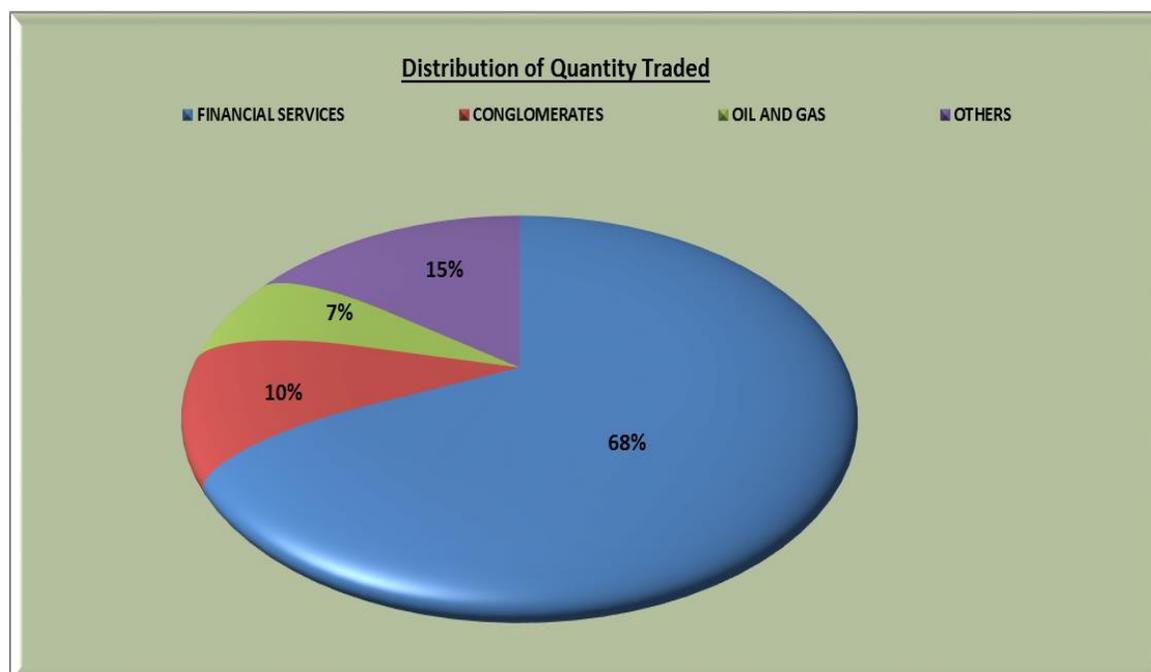
A total turnover of 912.175 million shares worth N12.126 billion in 17,083 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.478 billion shares valued at N20.295 billion that exchanged hands last week in 23,263 deals.

The Financial Services industry (measured by volume) led the activity chart with 624.219 million shares valued at N7.129 billion traded in 9,640 deals; thus contributing 68.43% and 58.79% to the total equity turnover volume and value respectively. The Conglomerates followed with 93.204 million shares worth N452.093 million in 861 deals. The third place was Oil and Gas industry, with a turnover of 59.267 million shares worth N124.638 million in 1,254 deals.

Trading in the Top Three Equities namely, Zenith Bank Plc, Guaranty Trust Bank Plc and United Bank for Africa Plc. (measured by volume) accounted for 304.089 million shares worth N5.788 billion in 4,290 deals, contributing 33.34% and 47.73% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
10-Feb-20	3,487	200,155,486	1,922,514,359	102	17	17	68
11-Feb-20	3,690	276,268,300	3,706,717,854	103	13	17	73
12-Feb-20	3,519	152,401,584	2,435,549,212	100	13	18	69
13-Feb-20	3,198	150,725,160	2,781,539,014	101	13	15	73
14-Feb-20	3,189	132,624,301	1,279,704,605	97	9	19	69



## ETPs

A total of 1,540 units valued at N137,421.20 were traded this week in 5 deals, compared with a total of 3,840 units valued at N12.029 million transacted last week in 8 deals.

Rank	Security	Deals	Volume	Value
1	STANBICETF30	1	1,500	135,000.00
2	VETBANK	1	10	36.80
3	VETGRIF30	1	10	132.40
4	VETINDEF	1	10	119.00
5	VSPBONDEF	1	10	2,133.00
	<b>TOTAL</b>	<b>5</b>	<b>1,540</b>	<b>137,421.20</b>

## BONDS

A total of 23,923 units of Federal Government Bonds valued at N28.986 million were traded this week in 22 deals, compared with a total of 55,246 units valued at N63.094 million transacted last week in 15 deals.

Rank	Security	Deals	Volume	Value
1	FG112024S1	3	10,242	12,778,678.87
2	FGSUK2025S2	2	10,150	12,394,595.50
3	FGSUK2024S1	2	1,220	1,387,135.88
4	FGS202263	4	600	606,331.17
5	FGS2020S3	1	440	445,879.90
6	FGS202127	1	300	303,002.06
7	FG112034S2	3	300	318,303.36
8	FG142027S1	1	218	295,261.92
9	FGS2020S5	1	200	200,000.00
10	FGS202028	2	150	152,464.84
11	FGS202245	1	100	101,141.75
12	FGS202160	1	3	3,057.89
	<b>TOTAL</b>	<b>22</b>	<b>23,923</b>	<b>28,985,853.14</b>

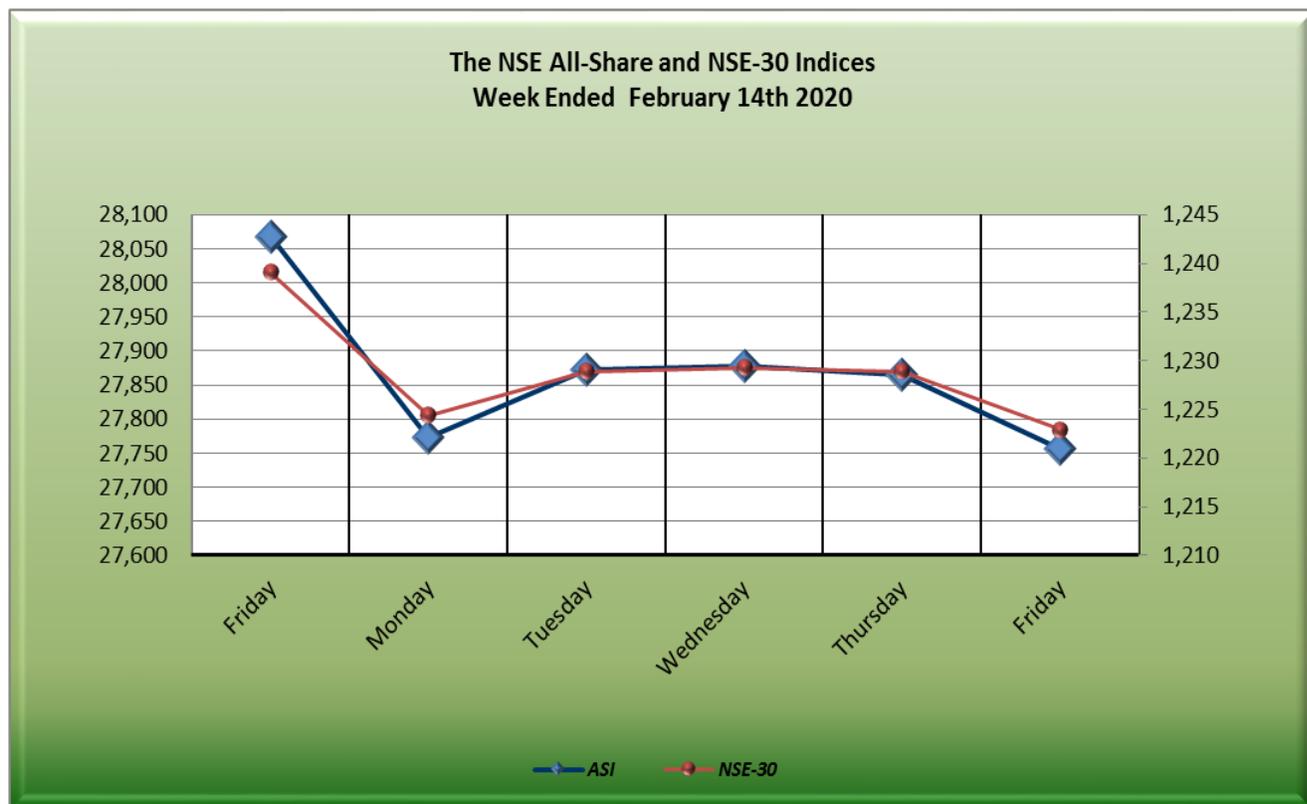
## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both depreciated 1.11% to close the week at 27,755.87 and N14.456 trillion respectively.

All other indices finished lower with the exception of NSE AFR Div Yield and NSE Industrial Goods indices which appreciated by 0.11% and 0.78% respectively while NSE ASeM Index closed flat. (See summary of Index movements in the table below).

	WEEK CLOSE 7/02/2020	WEEK CLOSE 14/02/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	28,067.09	27,755.87	-311.22	<b>-1.11</b>	-3.77	3.40	3.40
The NSE-Main Board Index	1,129.57	1,108.92	-20.65	<b>-1.83</b>	-3.38	-3.72	-3.72
NSE 30 Index	1,239.05	1,222.89	-16.16	<b>-1.30</b>	-4.08	3.83	3.83
NSE CG Index	1,076.67	1,059.43	-17.24	<b>-1.60</b>	-4.26	-2.57	-2.57
NSE Premium Index	2,352.39	2,343.11	-9.28	<b>-0.39</b>	-4.13	10.72	10.72
NSE Banking Index	368.14	367.35	-0.79	<b>-0.21</b>	-1.72	2.95	2.95

NSE Pension Index	1,055.85	1,042.87	-12.98	<b>-1.23</b>	-4.23	-1.06	-1.06
NSE Insurance Index	132.31	129.45	-2.86	<b>-2.16</b>	-1.93	2.89	2.89
NSE ASeM Index	734.99	734.99	0.00	<b>0.00</b>	0.00	0.00	0.00
NSE-AFR Bank Value Index	1,004.72	1,003.64	-1.08	<b>-0.11</b>	-2.81	1.57	1.57
NSE AFR Div Yield Index	1,475.30	1,476.98	1.68	<b>0.11</b>	-3.22	6.65	6.65
NSE MERI Growth Index	1,324.33	1,283.05	-41.28	<b>-3.12</b>	-4.72	-7.93	-7.93
NSE MERI Value Index	1,569.06	1,564.94	-4.12	<b>-0.26</b>	-4.20	9.46	9.46
NSE Consumer Goods Index	546.10	510.79	-35.31	<b>-6.47</b>	-8.55	-13.84	-13.84
NSE Oil/Gas Index	243.89	242.21	-1.68	<b>-0.69</b>	-3.71	-7.74	-7.74
NSE Lotus II	1,952.68	1,912.48	-40.20	<b>-2.06</b>	-5.31	4.24	4.24
NSE Industrial Goods Index	1,180.26	1,189.50	9.24	<b>0.78</b>	-3.32	10.59	10.59



## SUMMARY OF PRICE CHANGES

Nineteen (19) equities appreciated in price during the week, higher than fifteen (15) equities in the previous week. Thirty-five (35) equities depreciated in price, lower than forty-nine (49) equities in the previous week, while one hundred and nine (109) equities remained unchanged, higher than ninety-nine (99) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LIVESTOCK FEEDS PLC.	0.60	0.70	0.10	↑ 16.67
UNITED CAPITAL PLC	2.55	2.94	0.39	↑ 15.29
TRANS-NATIONWIDE EXPRESS PLC.	0.81	0.90	0.09	↑ 11.11
LEARN AFRICA PLC	1.13	1.24	0.11	↑ 9.73
PRESTIGE ASSURANCE PLC	0.54	0.59	0.05	↑ 9.26
UPDC REAL ESTATE INVESTMENT TRUST	3.20	3.45	0.25	↑ 7.81
U A C N PLC.	8.45	9.00	0.55	↑ 6.51
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	0.22	0.01	↑ 4.76
UNIVERSITY PRESS PLC.	1.20	1.25	0.05	↑ 4.17
AFRICA PRUDENTIAL PLC	4.50	4.68	0.18	↑ 4.00

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LINKAGE ASSURANCE PLC	0.62	0.46	-0.16	↓ -25.81
SKYWAY AVIATION HANDLING COMPANY PLC	3.74	2.87	-0.87	↓ -23.26
GUINNESS NIG PLC	30.20	25.20	-5.00	↓ -16.56
VITAFOAM NIG PLC.	5.45	4.79	-0.66	↓ -12.11
NESTLE NIGERIA PLC.	1,380.00	1,242.00	-138.00	↓ -10.00
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.50	0.45	-0.05	↓ -10.00
MRS OIL NIGERIA PLC.	15.30	13.80	-1.50	↓ -9.80
CHAMS PLC	0.31	0.28	-0.03	↓ -9.68
JAPPAUL OIL & MARITIME SERVICES PLC	0.22	0.20	-0.02	↓ -9.09
INTERNATIONAL BREWERIES PLC.	8.50	7.75	-0.75	↓ -8.82

## CORPORATE ACTIONS

### **Infinity Trust Mortgage Bank Plc**

Closure of Register for the Year ended 31 December 2019

Proposed Dividend                      N0.035Kobo

Proposed Bonus                            Nil

Qualification Date                        Friday, 6th March 2020

Closure Date                                Monday, 9th - Friday, 13th March 2020

AGM Date                                      Thursday, 7th May 2020

Payment Date Thursday, 14th May 2020

## Nigerian Breweries Plc

Closure of Register - Year Ended 31 December 2019

Proposed Dividend N1.51Kobo

Proposed Bonus Nil

Qualification Date Wednesday, 4th March 2020

Closure Date Thursday, 5th – Wednesday, 11th March 2020

AGM Date Wednesday, 22 April 2020

Payment Date Thursday, 23rd April 2020

AGM Venue Shell Hall, Muson Centre, 8/9, Marina Onikan Lagos

## PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	VITAFOAM NIGERIA PLC	10/2/2020	N5.45	N0.42	N5.03

## FINANCIAL NEWS

### COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	JAPPAUL OIL & MARITIME SERVICES PLC	4TH QUARTER	UNAUDITED	DECEMBER	2019
2	NIGERIAN BREW. PLC.	4TH QUARTER	UNAUDITED	DECEMBER	2019
3	INTERNATIONAL BREWERIES PLC.	4TH QUARTER	UNAUDITED	DECEMBER	2019
4	RAK UNITY PET. COMP. PLC.	4TH QUARTER	UNAUDITED	DECEMBER	2019
5	AFROMEDIA PLC	1ST QUARTER	UNAUDITED	DECEMBER	2019

## OTHER MARKET NEWS

### UACN Property Development Company Plc – (UPDC) - Proposed Rights Issue

Further to the Market Bulletin with Reference Number: **NSE/RD/LRD/MB55/19/09/30**, dated 30 September 2019 on the above subject, Dealing Members are hereby notified of the revised terms to the proposed Rights Issue by UACN Property Development Company Plc (the Company).

Consequently, the revised terms of the Rights Issue as stated in the Securities and Exchange Commission (SEC) approved Rights Circular is now as follows: Fifteen Billion Nine Hundred and Sixty-one Million Five Hundred and Seventy-four Thousand One Hundred and Forty-five (15,961,574,145) ordinary shares of 50 kobo each at ₦1.00 per Share on the basis of 43 new Ordinary Shares for every 7 Ordinary Shares held as at the close of business on Monday, 30 September 2019.

The table below highlights key terms of the Rights Issue and reflects where there are changes:

	Former	Revised
Qualification Date	Monday, 30 September 2019	Monday, 30 September 2019 (Unchanged)
Quantum of Shares	<b>15,961, 563, 260</b> ordinary shares of 50 Kobo each	<b>15,961,574,145</b> ordinary shares of 50 Kobo each
Rights price	₦1.00 per Share	₦1.00 per Share (Unchanged)
Basis of Allotment	Forty-three (43) new ordinary shares for every Seven (7) ordinary shares as at 30 September 2019	Forty-three (43) new ordinary shares for every Seven (7) ordinary shares as at 30 September 2019 (Unchanged)
Acceptance Opens	Monday, 10 February 2020	
Acceptance Closes	Friday, 13 March 2020	

Please find in the table below the Symbol name, Symbol Code and the International Securities Identification Numbers (ISIN) for the trading in the Rights.

Symbol Code	Security Name	ISIN Code
RR2020UPDC	UACN Property Development Company Plc - Rights	NGRR2020UPD7

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