

WEEKLY REPORT

MARKET REPORT FOR NOVEMBER 12TH, 2021

PRODUCTS

EQUITY

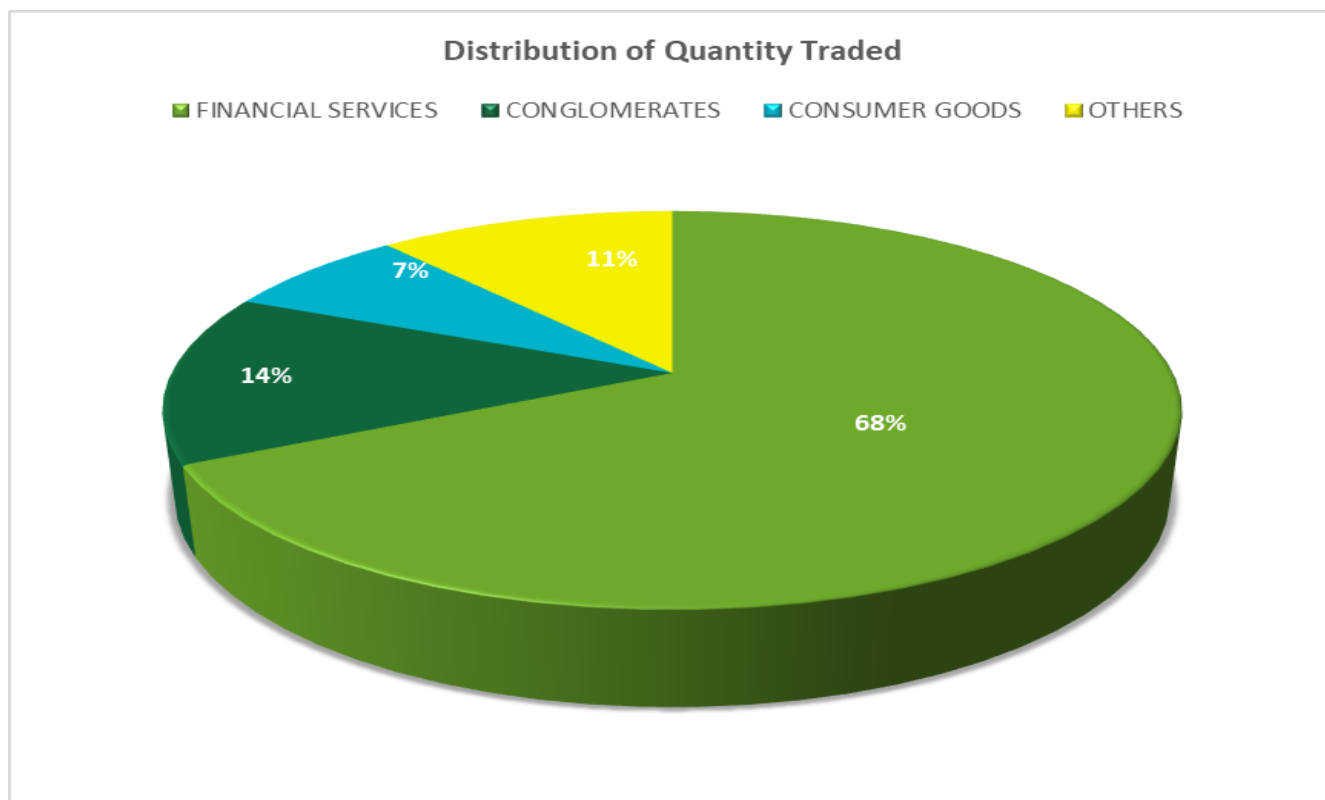
A total turnover of 1.471 billion shares worth N20.941 billion in 20,410 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.428 billion shares valued at N12.373 billion that exchanged hands last week in 23,987 deals.

The Financial Services Industry (measured by volume) led the activity chart with 996.555 million shares valued at N10.279 billion traded in 10,565 deals; thus contributing 67.74% and 49.09% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 203.251 million shares worth N1.204 billion in 834 deals. The third place was Consumer Goods Industry, with a turnover of 105.410 million shares worth N3.217 billion in 2,789 deals.

Trading in the top three equities namely FBN Holdings Plc, Sterling Bank Plc and UACN Plc (measured by volume) accounted for 519.011 million shares worth N4.057 billion in 1,787 deals, contributing 35.28% and 19.37% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
8-Nov-21	5,233	443,606,073	5,048,301,645	113	18	26	69
9-Nov-21	4,342	280,713,888	3,476,035,011	105	24	16	65
10-Nov-21	3,861	270,701,973	5,627,227,750	103	18	19	66
11-Nov-21	3,574	161,307,800	2,139,825,464	106	12	19	75
12-Nov-21	3,400	314,851,928	4,649,415,289	103	16	15	72





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ETP

A total of 23,297 units valued at N792,386.34 were traded this week in 34 deals compared with a total of 252,857 units valued at N3.830 million transacted last week in 31 deals.

S/N	Security	Deals	Volume	Value
1	STANBICETF30	18	16,856	760,312.75
2	VETBANK	4	5,861	22,227.59
3	MERVALUE	4	304	5,020.50
4	VETGRIF30	4	244	4,294.00
5	VETINDET	2	20	440.20
6	VETGOODS	1	10	56.90
7	MERGROWTH	1	2	34.40
	TOTAL	34	23,297	792,386.34

BONDS

A total of 56,655 units valued at N60.795 million were traded this week in 26 deals compared with a total of 32,626 units valued at N33.332 million transacted last week in 16 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2027S3	14	33,749	36,010,380.07
2	FGSUK2024S1	7	22,051	23,832,390.21
3	FG132026S1	3	750	831,032.61
4	FGSUK2025S2	1	100	116,020.77
5	FGS202143	1	5	5,160.46
	TOTAL	26	56,655	60,794,984.12

INDEX MOVEMENT

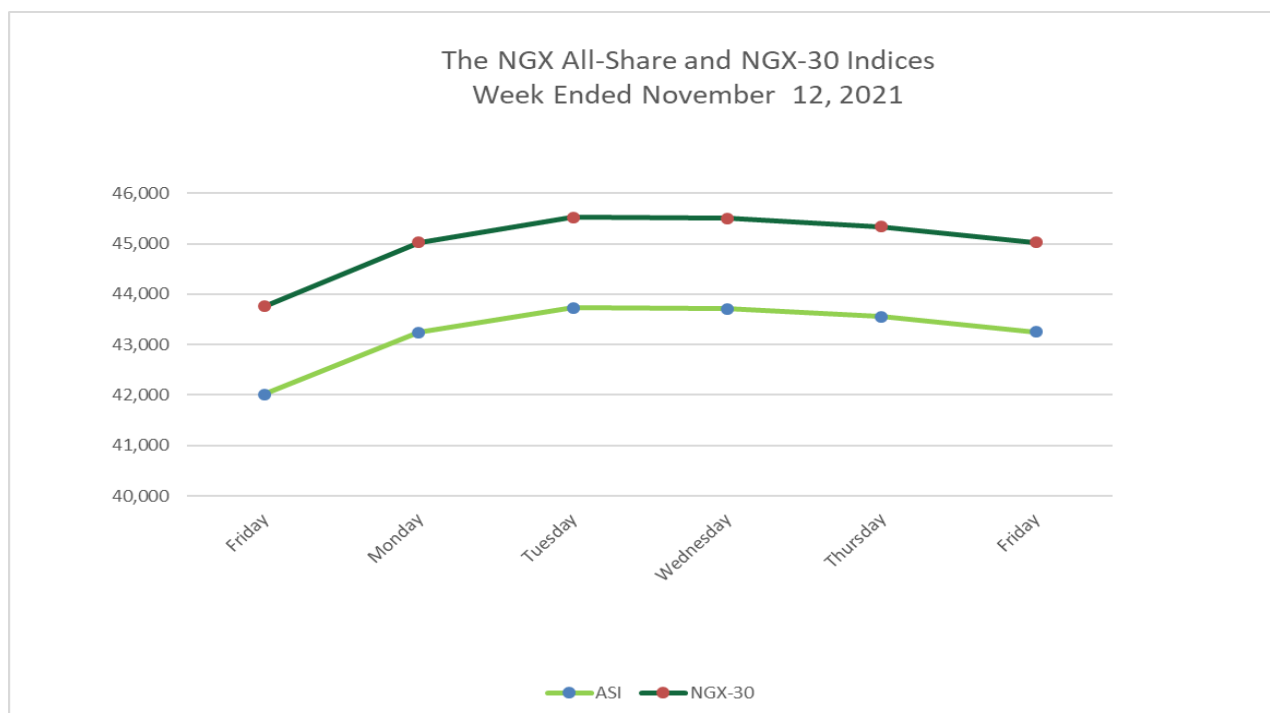
The NGX All-Share Index and Market Capitalization appreciated by 2.95% to close the week at 43,253.01 and N22.572 trillion respectively.

Similarly, all other indices finished higher with the exception of NGX Banking, NGX Insurance, NGX-AFR Bank Value, NGX AFR Div Yield, NGX MERI Growth, NGX Oil/Gas and NGX Industrial Goods indices which depreciated by 1.13%, 2.25%, 1.83%, 0.44%, 0.80%, 0.69% and 0.01% respectively, while the NGX ASeM, NGX Growth and NGX Sovereign Bond Indices closed flat. (See summary of index movements in the table below):

INDEX	WEEK CLOSE 05/11/2021	WEEK CLOSE 12/11/2021	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	42,014.50	43,253.01	1,238.51	2.95	2.89	7.54	7.41
NGX-Main Board Index	1,688.56	1,738.71	50.15	2.97	3.30	9.78	0.74
NGX 30 Index	1,746.84	1,775.51	28.67	1.64	1.62	6.03	8.26
NGX CG Index	1,284.98	1,300.70	15.72	1.22	0.35	5.22	6.56
NGX Premium Index	4,168.06	4,296.11	128.05	3.07	2.62	5.55	23.78
NGX Banking Index	403.27	397.98	-5.29	-1.31	-3.02	7.32	1.26
NGX Pension Index	1,636.12	1,652.72	16.60	1.01	0.29	6.47	19.02
NGX Insurance Index	181.70	177.62	-4.08	-2.25	-1.28	2.65	-6.27
NGX ASeM Index	670.65	670.65	0.00	0.00	0.00	0.00	-8.11
NGX-AFR Bank Value Index	1,073.81	1,054.13	-19.68	-1.83	-3.33	1.11	-5.30

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NGX AFR Div Yield Index	2,594.79	2,583.30	-11.49	-0.44	-1.42	2.83	28.02
NGX MERI Growth Index	1,814.99	1,800.49	-14.50	-0.80	-0.71	1.63	8.85
NGX MERI Value Index	2,130.14	2,179.89	49.75	2.34	0.63	16.62	17.75
NGX Consumer Goods Index	565.30	568.87	3.57	0.63	-0.11	0.30	-0.78
NGX Oil/Gas Index	384.54	381.89	-2.65	-0.69	-2.30	3.98	68.83
NGX Lotus II	2,943.21	3,020.35	77.14	2.62	2.77	3.97	6.12
NGX Industrial Goods Index	2,196.62	2,196.50	-0.12	-0.01	0.88	5.13	7.02
NGX Growth Index	1,071.56	1,071.56	0.00	0.00	-0.28	4.34	8.03
NGX Sovereign Bond Index	837.36	837.36	0.00	0.00	-1.98	-1.76	-16.26



SUMMARY OF PRICE CHANGES

Twenty-seven (27) equities appreciated in price during the week, higher than Twenty-three (23) equities in the previous week. Thirty-six (36) equities depreciated in price, lower than Forty-three (43) equities in the previous week, while ninety-three (93) equities remained unchanged higher than ninety (90) equities recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1.76	1.98	0.22	↑ 12.50
RED STAR EXPRESS PLC	3.12	3.50	0.38	↑ 12.18
AIRTEL AFRICA PLC	780.00	871.70	91.70	↑ 11.76
FTN COCOA PROCESSORS PLC	0.40	0.44	0.04	↑ 10.00
VERITAS CAPITAL ASSURANCE PLC	0.21	0.23	0.02	↑ 9.52
UNILEVER NIGERIA PLC.	13.35	14.60	1.25	↑ 9.36
MTN NIGERIA COMMUNICATIONS PLC	175.60	191.00	15.40	↑ 8.77
FBN HOLDINGS PLC	11.10	12.00	0.90	↑ 8.11
UNITY BANK PLC	0.55	0.59	0.04	↑ 7.27
COURTEVILLE BUSINESS SOLUTIONS PLC	0.39	0.41	0.02	↑ 5.13

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10 Price Decliners

Company	Open	Close	Loss (N)	% Change
CONOIL PLC	25.50	21.70	-3.80	↓ -14.90
PHARMA-DEKO PLC.	2.34	2.11	-0.23	↓ -9.83
CWG PLC	1.13	1.02	-0.11	↓ -9.73
BERGER PAINTS PLC	9.45	8.55	-0.90	↓ -9.52
CUSTODIAN INVESTMENT PLC	8.45	7.65	-0.80	↓ -9.47
MULTIVERSE MINING AND EXPLORATION PLC	0.22	0.20	-0.02	↓ -9.09
REGENCY ASSURANCE PLC	0.44	0.40	-0.04	↓ -9.09
PRESTIGE ASSURANCE PLC	0.47	0.43	-0.04	↓ -8.51
E-TRANZACT INTERNATIONAL PLC	2.05	1.90	-0.15	↓ -7.32
CORNERSTONE INSURANCE PLC	0.56	0.52	-0.04	↓ -7.14

PRICE ADJUSTMENTS

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div/Ex-Scrip Price
1	Lafarge Africa Plc	11/11/2021	N25.85	N1.00	Nil	N24.85
2	Airtel Africa Plc	11/11/2021	N880.00	N8.29	Nil	N871.71

CORPORATE ACTION

The Frontier Fund

Proposed Coupon: N7.50 kobo per note

Proposed Bonus: Nil

Qualification Date: Friday, 19th November, 2021

Closure Date: Monday, 22nd November 2021

AGM Date: Not Applicable

Payment Date: Monday, 29th November, 2021

OTHER MARKET NEWS

• FTN COCOA PROCESSORS PLC: PROPOSED RIGHTS ISSUE

Trading License Holders are hereby notified that FTN Cocoa Processors Plc (the Company) has through its Stockbroker, Meristem Stockbrokers Limited, submitted an application to Nigerian Exchange Limited for the approval and listing of a Rights Issue of One Billion and Seven Hundred Million (1,700,000,000) ordinary shares of 50 kobo each at 50 kobo per

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share, on the basis of seventeen (17) new ordinary shares for every twenty-two (22) ordinary shares held.

The Qualification Date for the Rights Issue is Tuesday, 09 November 2021.

- **NOTIFICATION OF LIFTING OF SUSPENSION PLACED ON TRADING IN THE SHARES OF CHELLARAMS PLC**

We refer to our Market Bulletin dated 30 September 2021 with Reference Number: NGXREG/LRD/MB38/21/09/30, wherein we notified Trading Licence Holders and the Investing Public of the suspension of Chellarams Plc in line with the provisions of Rule 7.1(b): Rules for Listing on the Growth Board of the Nigerian Exchange Limited (the Exchange) (Growth Board Rules) which states that:

"If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, the Exchange will:

- a) send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- b) suspend trading in the Issuer's securities; and
- c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension".

Chellarams Plc has now filed its Audited Financial Statements for the year ended 31 March 2021 and Unaudited Financial Statements for the quarter ended 30 June 2021.

In view of Chellarams Plc's submission of these financial statements, and pursuant to Rule 7.3 of the Growth Board Rules, which states that; "The suspension of trading in the Issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public was initially notified of the suspension, that the suspension has been lifted", Trading Licence Holders and the Investing Public are hereby notified that the suspension placed on trading on the shares of Chellarams Plc was lifted today, Friday, 12 November 2021.

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