



STOCK MARKET REPORT FOR MARCH 6TH 2020

PRODUCTS

EQUITY

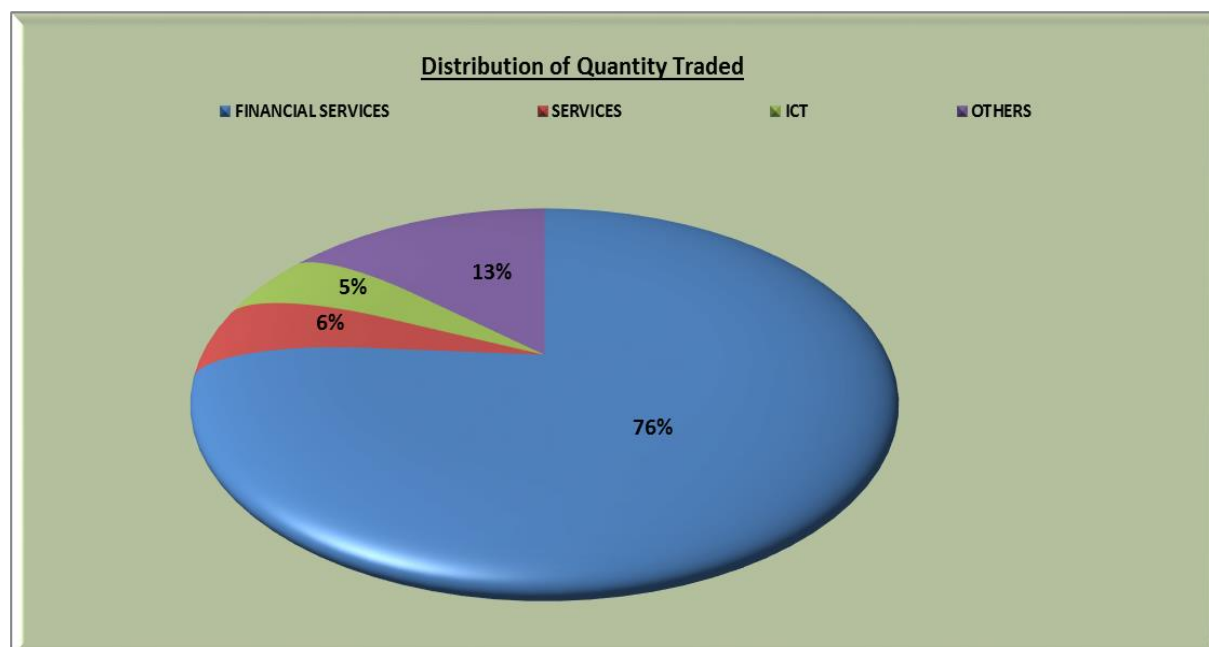
A total turnover of 1.814 billion shares worth N26.008 billion in 23,494 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.547 billion shares valued at N24.263 billion that exchanged hands last week in 21,646 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.382 billion shares valued at N16.909 billion traded in 16,275 deals; thus contributing 76.20% and 65.02% to the total equity turnover volume and value respectively. The Services followed with 98.557 million shares worth N263.837 million in 369 deals. The third place was ICT industry, with a turnover of 89.782 million shares worth N598.016 million in 800 deals.

Trading in the Top Three Equities namely, Guaranty Trust Bank Plc, Zenith Bank Plc and United Bank for Africa Plc (measured by volume) accounted for 784.482 million shares worth N14.610 billion in 9,337 deals, contributing 43.25% and 56.17% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
2-Mar-20	5,054	325,261,259	6,026,645,809	94	9	28	57
3-Mar-20	4,901	387,895,040	5,076,436,761	91	23	12	56
4-Mar-20	4,419	307,721,869	2,805,390,865	92	22	10	60
5-Mar-20	4,518	431,915,694	7,824,021,113	98	24	11	63
6-Mar-20	4,602	361,108,160	4,275,355,960	100	19	16	65





WEEKLY REPORT

ETPs

A total of 8,193 units valued at N68,491.03 were traded this week in 11 deals, compared with a total of 8,250 units valued at N69,155.40 transacted last week in 14 deals.

Rank	Security	Deals	Volume	Value
1	LOTUSHAL15	3	4,100	42,849.00
2	VETBANK	2	4,010	13,472.70
3	VSPBONDEF	3	53	11,887.03
4	VETGOODS	1	10	43.20
5	VETGRIF30	1	10	122.90
6	VETINDEF	1	10	116.20
	TOTAL	11	8,193	68,491.03

BONDS

A total of 61,750 units of Federal Government Bonds valued at N69.995 million were traded this week in 27 deals, compared with a total of 6,321 units valued at N7.194 million transacted last week in 28 deals.

Rank	Security	Deals	Volume	Value
1	FG9B2022S1	2	30,000	33,869,415.40
2	FG132021S3	3	10,600	10,801,624.19
3	FG142027S1	1	8,000	10,223,032.97
4	FGSUK2025S2	1	4,500	5,357,858.61
5	FGS202017	3	3,688	3,973,141.08
6	FGS202011	1	1,600	1,967,833.50
7	FGS202013	1	1,500	1,859,991.80
8	FGS202015	1	647	651,812.96
9	FGS2020S9	1	500	534,867.10
10	FGS202141	3	433	467,793.51
11	FGS202019	2	127	127,865.59
12	FGS2020S5	2	110	113,779.24
13	FGS202137	2	15	15,468.90
14	FGS202267	1	10	10,213.42
15	FGS202265	1	10	10,173.08
16	FGS202152	1	5	5,130.69
17	FGS202263	1	5	5,116.51
	TOTAL	27	61,750	69,995,118.55

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 0.24% and 0.27% to close the week at 26,279.61 and N13.695 trillion respectively.

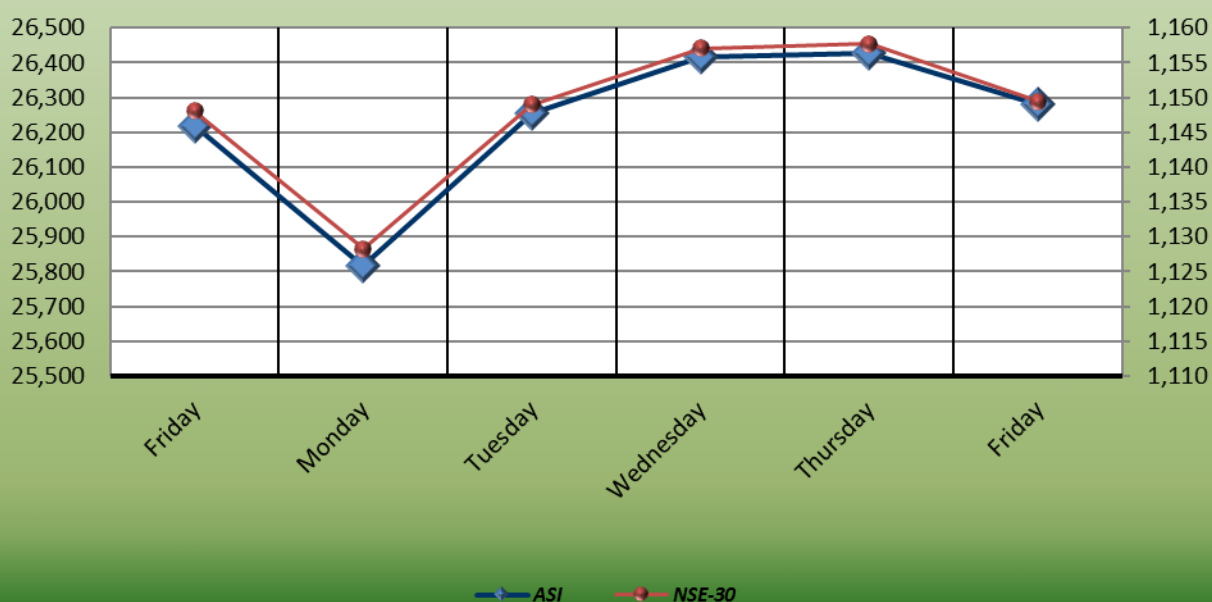
All other indices finished higher with the exception of NSE Main Board, NSE Pension, NSE AFR Div Yield, NSE MERI Growth, NSE Consumer Goods, NSE Lotus and NSE Industrial Goods indices which depreciated by 1.34%, 0.91%, 0.91%, 2.36%, 5.87%, 2.28% and 4.27% while NSE ASeM Index closed flat. (See summary of Index movements in the table below).



WEEKLY REPORT

	WEEK CLOSE 28/02/2020	WEEK CLOSE 6/03/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	26,216.46	26,279.61	63.15	0.24	0.24	-2.10	-2.10
The NSE-Main Board Index	1,029.69	1,015.86	-13.83	-1.34	-1.34	-11.80	-11.80
NSE 30 Index	1,148.03	1,149.44	1.41	0.12	0.12	-2.41	-2.41
NSE CG Index	934.02	937.18	3.16	0.34	0.34	-13.81	-13.81
NSE Premium Index	2,249.86	2,289.08	39.22	1.74	1.74	8.17	8.17
NSE Banking Index	315.50	327.43	11.93	3.78	3.78	-8.24	-8.24
NSE Pension Index	983.71	974.73	-8.98	-0.91	-0.91	-7.53	-7.53
NSE Insurance Index	116.30	117.93	1.63	1.40	1.40	-6.27	-6.27
NSE ASeM Index	734.99	734.99	0.00	0.00	0.00	0.00	0.00
NSE-AFR Bank Value Index	866.93	894.25	27.32	3.15	3.15	-9.50	-9.50
NSE AFR Div Yield Index	1,384.51	1,371.92	-12.59	-0.91	-0.91	-0.94	-0.94
NSE MERI Growth Index	1,191.70	1,163.57	-28.13	-2.36	-2.36	-16.50	-16.50
NSE MERI Value Index	1,449.91	1,481.39	31.48	2.17	2.17	3.61	3.61
NSE Consumer Goods Index	458.03	431.16	-26.87	-5.87	-5.87	-27.27	-27.27
NSE Oil/Gas Index	234.01	235.88	1.87	0.80	0.80	-10.15	-10.15
NSE Lotus II	1,866.92	1,824.35	-42.57	-2.28	-2.28	-0.57	-0.57
NSE Industrial Goods Index	1,214.60	1,162.79	-51.81	-4.27	-4.27	8.11	8.11

**The NSE All-Share and NSE-30 Indices
Week Ended March 6th 2020**





WEEKLY REPORT

SUMMARY OF PRICE CHANGES

Thirty-six (36) equities appreciated in price during the week, higher than Six (6) equities in the previous week. Twenty-five (25) equities depreciated in price, lower than fifty-eight (58) equities in the previous week, while one hundred and two (102) equities remained unchanged, higher than ninety-nine (99) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
UACN PROPERTY DEVELOPMENT COMPANY PLC	0.83	1.02	0.19	↑ 22.89
SKYWAY AVIATION HANDLING COMPANY PLC	2.13	2.57	0.44	↑ 20.66
U A C N PLC.	7.40	8.80	1.40	↑ 18.92
LAW UNION AND ROCK INS. PLC.	0.90	1.05	0.15	↑ 16.67
FBN HOLDINGS PLC	4.70	5.35	0.65	↑ 13.83
WEMA BANK PLC.	0.54	0.61	0.07	↑ 12.96
STERLING BANK PLC.	1.40	1.56	0.16	↑ 11.43
11 PLC	133.20	146.50	13.30	↑ 9.98
MAY & BAKER NIGERIA PLC.	1.96	2.15	0.19	↑ 9.69
NPF MICROFINANCE BANK PLC	0.95	1.04	0.09	↑ 9.47

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UNILEVER NIGERIA PLC.	15.00	13.00	-2.00	↓ -13.33
LAFARGE AFRICA PLC.	15.50	13.65	-1.85	↓ -11.94
NESTLE NIGERIA PLC.	1,130.00	1,017.00	-113.00	↓ -10.00
ARDOVA PLC	17.00	15.30	-1.70	↓ -10.00
CAP PLC	24.60	22.15	-2.45	↓ -9.96
OMATEK VENTURES PLC	0.41	0.37	-0.04	↓ -9.76
OKOMU OIL PALM PLC.	68.00	61.40	-6.60	↓ -9.71
BERGER PAINTS PLC	6.75	6.10	-0.65	↓ -9.63
GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.20	3.80	-0.40	↓ -9.52
NCR (NIGERIA) PLC.	2.43	2.20	-0.23	↓ -9.47

CORPORATE ACTIONS

Stanbic IBTC Holdings Plc

Closure of Register	Year Ended 31 December 2019
Proposed Dividend:	N2.00 Kobo per share
Proposed Bonus:	Nil
Qualification Date:	Wednesday, 18th March 2020
Closure Date:	Thursday, 19th – Thursday, 26 March 2020
AGM Date:	Wednesday, 17th June 2020
Payment Date:	Thursday, 18th June 2020
AGM Venue:	Eko Hotel & Suites. Adetokunbo Ademola Street, Victoria Island, Lagos

MTN Nigeria Communications Plc

Closure of Register	Year Ended 31 December 2019
Proposed Dividend:	N4.97Kobo per share
Proposed Bonus:	Nil
Qualification Date:	Friday, 17th April 2020
Closure Date:	Monday, 20th April 2020
AGM Date:	Friday, 8th May 2020
Payment Date:	Tuesday, 19th May 2020
AGM Venue:	Eko Hotel & Suites, Adetokunbo Ademola Street, Victoria Island, Lagos

United Bank for Africa Plc

Closure of Register	Year Ended 31 December 2019
Proposed Dividend:	N0.80 per share
Proposed Bonus:	Nil
Qualification Date:	Friday, 13th March 2020
Closure Date:	Monday, 16th March 2020
AGM Date:	Friday, 27th March 2020
Payment Date:	Friday, 27th March 2020
AGM Venue:	Eko Hotel & Suites, Plot 1415, Adetokunbo Ademola Street, Victoria Island, Lagos

Guaranty Trust Bank Plc

Closure of Register	Year Ended 31 December 2019
Proposed Dividend:	N2.50 per share
Proposed Bonus:	Nil
Qualification Date:	Wednesday, 18th March 2020
Closure Date:	Thursday, 19th March 2020
AGM Date:	Monday, 30th March 2020
Payment Date:	Monday, 30th March 2020
AGM Venue:	Oriental Hotel, 3 Lekki Road, Victoria Island, Lagos

Transnational Corporation of Nigeria Plc

Closure of Register	Year Ended 31 December 2019
Proposed Dividend:	N0.01 per share
Proposed Bonus:	Nil
Qualification Date:	Tuesday, 17th March 2020

Closure Date: Wednesday, 18th March 2020 – Monday, 23rd March 2020

AGM Date: Wednesday, 25th March 2020

Payment Date: Friday, 27th March 2020

AGM Venue: Transcorp Hilton Hotel, 1 Aguiyi Ironsi Street, Maitama, Abuja

Transcorp Hotels Plc

Closure of Register Year Ended 31 December 2019

Proposed Dividend: Final Dividend of N0.07 Kobo per share

Proposed Bonus: Nil

Qualification Date: Thursday, 12th March 2020

Closure Date: Friday, 13th – Tuesday, 17th March 2020

AGM Date: Tuesday, 24th March 2020

Payment Date: Thursday, 26th March 2020

AGM Venue: Transcorp Hilton Hotel, 1, Aguiyi Ironsi Street, Maitama, Abuja

Nestle Nigeria Plc

Closure of Register Year Ended 31 December 2019

Proposed Dividend: N45.00 Kobo per share

Proposed Bonus: Nil

Qualification Date: Friday, 15th May 2020

Closure Date: Monday, 18th – Friday, 22nd May 2020

AGM Date: Tuesday, 2nd June 2020

Payment Date: Wednesday, 3rd June 2020

AGM Venue: Muson Centre, 8/9, Onikan, Lagos

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	Nigerian Breweries Plc	5/3/2020	N42.30	N1.51	N40.80

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	CHAMPION BREW. PLC.	4TH QUARTER	AUDITED	DECEMBER	2019
2	STANBIC IBTC HOLDINGS PLC	4TH QUARTER	AUDITED	DECEMBER	2019
3	ELLAH LAKES PLC.	2ND QUARTER	UNAUDITED	JANUARY	2020
4	TRANSNATIONAL CORPORATION OF NIGERIA PLC	4TH QUARTER	AUDITED	DECEMBER	2019
5	UNITED BANK FOR AFRICA PLC	4TH QUARTER	AUDITED	DECEMBER	2019
6	FORTE OIL PLC.	4TH QUARTER	AUDITED	DECEMBER	2019
7	MTN NIGERIA COMMUNICATIONS PLC	4TH QUARTER	AUDITED	DECEMBER	2019
8	GUARANTY TRUST BANK PLC.	4TH QUARTER	AUDITED	DECEMBER	2019
9	UNION BANK NIG.PLC.	4TH QUARTER	AUDITED	DECEMBER	2019

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OTHER MARKET NEWS

Wapic Insurance Plc- Listing of Additional Shares

10,608,941,258 ordinary shares of Wapic Insurance Plc (“Wapic Insurance” or “the Company”) were on Tuesday, 03 March 2020, listed on the Daily Official List of The Nigerian Stock Exchange.

The additional shares listed on The Exchange arose from Wapic Insurance Plc’s Rights Issue of 15,613,194,623 ordinary shares of N0.50 kobo each at N0.38 per share, on the basis of seven (7) new ordinary shares for every six (6) ordinary shares held as at 19 September 2019 which was 67.95% subscribed.

With this listing of the additional 10,608,941,258 ordinary shares, the total issued and fully paid up shares of Wapic Insurance Plc has now increased from 13,382,738,248 to 23,991,679,506 ordinary shares of N0.50 kobo each.



Red Star Express Plc- Listing of Additional Shares

336,855,291 ordinary shares of Redstar Express Plc (“Redstar Express” or “the Company”) were on Friday, 06 March 2020, listed on the Daily Official List of The Nigerian Stock Exchange.

The additional shares listed on The Exchange arose from Redstar Express Plc’s Rights Issue of 336,855,291 ordinary shares of N0.50 kobo each at N4.00 per share, on the basis of four (4) new ordinary shares for every seven (7) ordinary shares held as at 21 August 2019. The issue was 100% subscribed.

With this listing of the additional 336,855,291 ordinary shares, the total issued and fully paid up shares of Redstar Express Plc has now increased from 589,496,760 to 926,352,051 ordinary shares of N0.50 kobo each.

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