

STOCK MARKET REPORT FOR JULY 5TH 2019

PRODUCTS

EQUITY

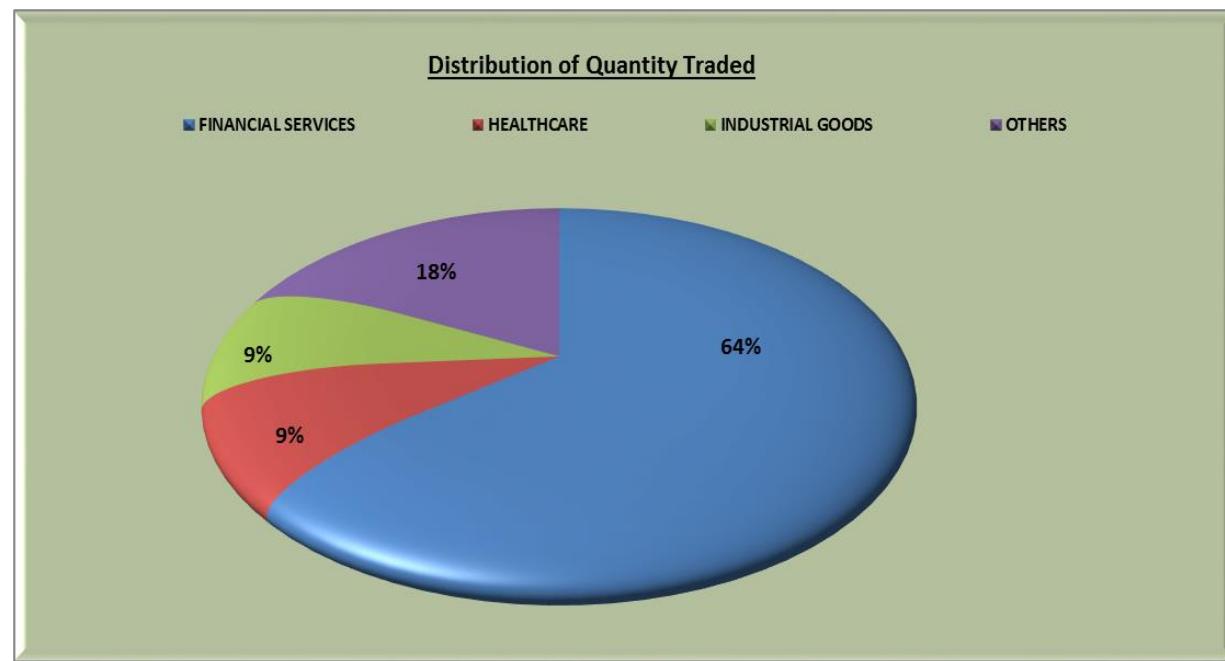
A total turnover of 1.025 billion shares worth N9.911 billion in 19,375 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.771 billion shares valued at N28.036 billion that exchanged hands last week in 18,660 deals.

The Financial Services industry (measured by volume) led the activity chart with 660.844 million shares valued at N5.735 billion traded in 11,296 deals; thus contributing 64.49% and 57.87% to the total equity turnover volume and value respectively. The Healthcare Industry followed with 95.150 million shares worth N61.699 million in 174 deals. The third place was Industrial Goods Industry with a turnover of 89.419 million shares worth N1.416 billion in 1,723 deals.

Trading in the Top Three Equities namely, United Bank For Africa Plc, Zenith Bank Plc and FBN Holdings Plc (measured by volume) accounted for 297.889 million shares worth N3.095 billion in 3,998 deals, contributing 29.07% and 31.23% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
01-Jul-19	3,067	107,438,598	1,138,040,388.96	111	21	16	74
02-Jul-19	4,856	200,686,715	2,886,794,892.90	100	13	23	64
03-Jul-19	4,113	237,714,329	1,978,971,988.61	96	16	23	57
04-Jul-19	3,962	180,472,088	2,077,362,761.34	108	20	16	72
05-Jul-19	3,377	298,404,495	1,829,871,768.74	101	18	16	67



ETPs

A total of 12,375 units valued at N6.223 million were traded this week in 8 deals compared with a total of 505,460 units valued at N39.278 million that was transacted last week in 27 deals

Rank	Security	Deals	Volume	Value
1	VSPBONDET	4	9,729	1,662,281.96
2	VETGRIF30	2	1,670	22,299.20
3	NEWGOLD	2	976	4,538,850.00
	Total	8	12,375.00	6,223,431.16

BONDS

A total of 1.007 million units of Federal Government Bonds valued at N1.024 billion were traded this week in 14 deals compared with a total of 47,212 units valued at N49.976 million transacted last week in 34 deals.

Rank	Security	Deals	Volume	Value
1	FG6B2029S3	1	1,000,000	1,015,951,902.17
2	FGS2020S3	2	4,789	4,966,810.88
3	FG132036S2	2	1,400	1,310,946.42
4	FG142027S1	1	937	1,084,124.59
5	FG152028S1	2	200	209,511.21
6	FGS2020S5	3	100	94,147.48
7	FGS202040	1	50	50,858.50
8	FGS202022	2	18	18,276.47
	Total	14	1,007,494.00	1,023,686,577.72

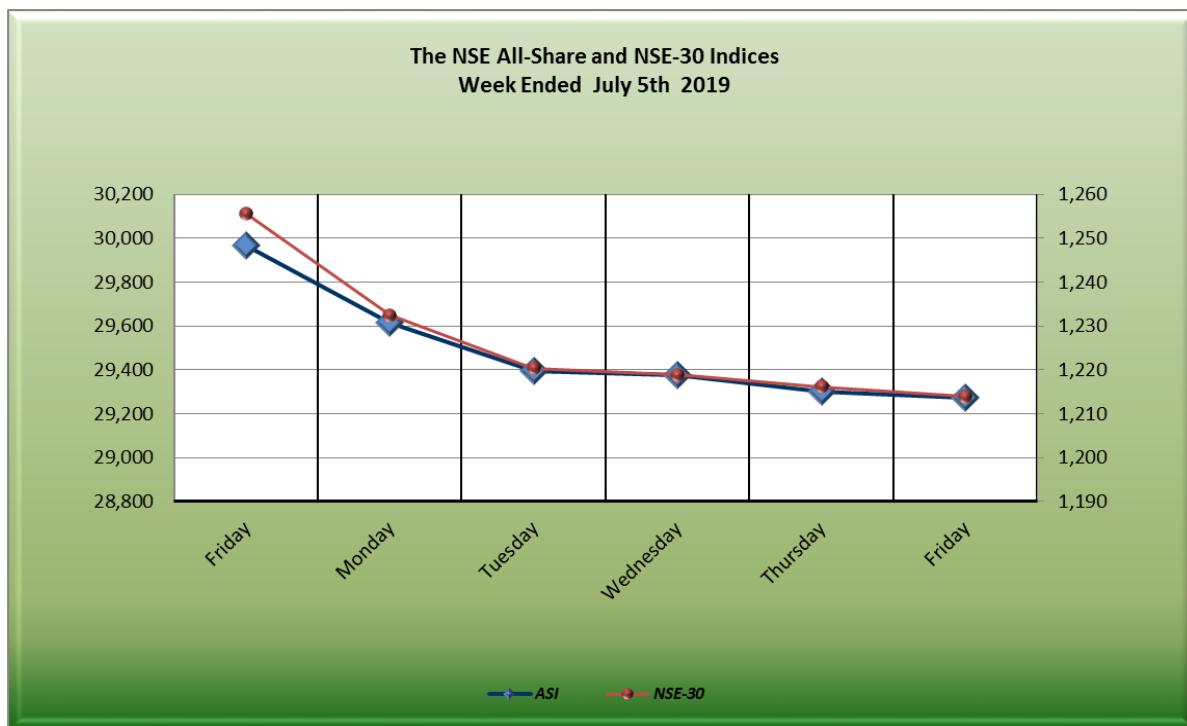
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 2.32% and 2.30% respectively to close the week at 29,270.95 and N12.902 trillion respectively.

Similarly, all other indices finished lower with the exception of the NSE Industrial Goods which appreciated by 3.28% (See summary of Index movements in the table below).

	WEEK CLOSE 28/06/2019	WEEK CLOSE 5/07/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
% Change							
The NSE All-Share Index (ASI)	29,966.87	29,270.95	-695.92	-2.32	-2.32	-2.32	-6.87
The NSE-Main Board Index	1,251.12	1,209.18	-41.94	-3.35	-3.35	-3.35	-16.02
NSE 30 Index	1,255.68	1,213.90	-41.78	-3.33	-3.33	-3.33	-14.34
NSE CG Index	1,101.53	1,057.26	-44.27	-4.02	-4.02	-4.02	-15.71
NSE Premium Index	2,396.22	2,358.97	-37.25	-1.55	-1.55	-1.55	7.47
NSE Banking Index	366.87	346.90	-19.97	-5.44	-5.44	-5.44	-13.04
NSE Pension Index	1,058.27	1,045.52	-12.75	-1.20	-1.20	-1.20	-13.41
NSE Insurance Index	123.75	122.55	-1.20	-0.97	-0.97	-0.97	-3.11
NSE ASeM Index	782.29	781.58	-0.71	-0.09	-0.09	-0.09	-1.54
NSE-AFR Bank Value Index	930.93	892.92	-38.01	-4.08	-4.08	-4.08	-13.39
NSE AFR Div Yield Index	1,262.15	1,225.40	-36.75	-2.91	-2.91	-2.91	-15.51
NSE MERI Growth Index	1,512.47	1,433.73	-78.74	-5.21	-5.21	-5.21	-6.28
NSE MERI Value Index	1,132.65	1,123.40	-9.25	-0.82	-0.82	-0.82	-23.29

NSE Consumer Goods Index	622.33	604.68	-17.65	-2.84	-2.84	-2.84	-19.25
NSE Oil/Gas Index	253.23	251.34	-1.89	-0.75	-0.75	-0.75	-16.84
NSE Lotus II	1,965.27	1,914.69	-50.58	-2.57	-2.57	-2.57	-14.29
NSE Industrial Goods Index	1,087.80	1,123.49	35.69	3.28	3.28	3.28	-9.24



SUMMARY OF PRICE CHANGES

Twenty-one (21) equities appreciated in price during the week, lower than Thirty-six (36) in the previous week. Forty-four (44) equities depreciated in price, higher than Thirty-two (32) equities in the previous week, while one hundred and three (103) equities remained unchanged, higher than one hundred (100) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
ACADEMY PRESS PLC.	0.27	0.40	0.13	48.15
CONSOLIDATED HALLMARK INSURANCE PLC	0.26	0.33	0.07	26.92
CEMENT CO. OF NORTH.NIG. PLC	13.20	15.25	2.05	15.53
LAFARGE AFRICA PLC.	12.00	13.70	1.70	14.17
CUTIX PLC.	1.40	1.54	0.14	10.00
CONOIL PLC	21.65	23.80	2.15	9.93
B.O.C. GASES PLC.	4.13	4.54	0.41	9.93
FLOUR MILLS NIG. PLC.	14.00	15.00	1.00	7.14
CADBURY NIGERIA PLC.	10.50	11.00	0.50	4.76
STERLING BANK PLC.	2.20	2.30	0.10	4.55

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
SMART PRODUCTS NIGERIA PLC	0.44	0.29	-0.15	⬇️ -34.09
MUTUAL BENEFITS ASSURANCE PLC.	0.23	0.20	-0.03	⬇️ -13.04
GUARANTY TRUST BANK PLC.	32.90	29.00	-3.90	⬇️ -11.85
PRESCO PLC	52.00	46.80	-5.20	⬇️ -10.00
RED STAR EXPRESS PLC	5.50	4.95	-0.55	⬇️ -10.00
FIDSON HEALTHCARE PLC	5.05	4.55	-0.50	⬇️ -9.90
LIVESTOCK FEEDS PLC.	0.53	0.48	-0.05	⬇️ -9.43
JULIUS BERGER NIG. PLC.	21.90	19.95	-1.95	⬇️ -8.90
SOVEREIGN TRUST INSURANCE PLC	0.23	0.21	-0.02	⬇️ -8.70
ETERNA PLC.	3.95	3.65	-0.30	⬇️ -7.59

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	SMART PRODUCTS NIGERIA PLC	1/7/2019	N0.44	N0.15	N0.29
2	CEMENT COMPANY OF NORTHERN NIGERIA PLC	2/7/2019	N13.35	N0.40	N12.95

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	INTERNATIONAL BREWERIES PLC	4TH QUARTER	AUDITED	DECEMBER	2018
2	INTERNATIONAL BREWERIES PLC	1ST QUARTER	UNAUDITED	MARCH	2019
3	RED STAR EXPRESS PLC	4TH QUARTER	AUDITED	MARCH	2019
4	ACADEMY PRESS PLC	4TH QUARTER	AUDITED	MARCH	2019
5	UNIVERSITY PRESS PLC	4TH QUARTER	AUDITED	MARCH	2019
6	INFINITY TRUST MORTGAGE BANK PLC	2ND QUARTER	UNAUDITED	JUNE	2019
7	NORTHERN NIGERIA FLOUR MILLS PLC	4TH QUARTER	AUDITED	MARCH	2019
8	A. G. LEVENTIS PLC	1ST QUARTER	UNAUDITED	MARCH	2019
9	A. G. LEVENTIS PLC	4TH QUARTER	AUDITED	DECEMBER	2018
10	DAAR COMMUNICATIONS PLC	1ST QUARTER	UNAUDITED	MARCH	2019
11	DAAR COMMUNICATIONS PLC	4TH QUARTER	AUDITED	DECEMBER	2018
12	CONOIL PLC	4TH QUARTER	AUDITED	DECEMBER	2018
13	SECURE ELECTRONIC TECHNOLOGY PLC	2ND QUARTER	UNAUDITED	JUNE	2019

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

CORPORATE ACTION

Academy Press Plc

Closure of Register for the Year ended 31 March 2019

Proposed Dividend	5kobo
Proposed Bonus	Nil
Qualification Date	2nd August 2019
Closure Date	5th – 9th August 2019
AGM Date	19th September 2019
Payment Date	26th September 2019
Venue:	28/32, Industrial Avenue, Ilupeju Industrial Estate, Lagos.
Time:	12: Noon

Learn Africa Plc

Closure of Register for the 15 Months Ended 31 March 2019

Proposed Dividend	15kobo
Proposed Bonus	Nil
Qualification Date	20th September 2019
Closure Date	23rd – 27th September 2019
AGM Date	17th October 2019
Payment Date	18th October 2018
Venue:	52, Oba Akran Avenue, Ikeja, Lagos.
Time:	11:00am

Redstar Express Plc

Closure of Register for the Year ended 31 March 2019

Proposed Dividend	43kobo
Proposed Bonus	Nil
Qualification Date	16th July 2019

Closure Date	17th – 19th July 2019
AGM Date	8th August 2019
Payment Date	15th August 2019
Venue:	Muson Centre, Onikan, Lagos.
Time:	11.00 am

University Press Plc

Closure of Register for the Year ended 31 March 2019

Proposed Dividend	15 kobo
Proposed Bonus	Nil
Qualification Date	30th August 2019
Closure Date	2nd – 6th September 2019
AGM Date	26th September 2019
Payment Date	26th September 2019
Venue:	Kakanfo Conference Centre. 1, Nihinlola Street, Joyce B. Road, Off Ring Road, Ibadan.
Time:	11.00 am

OTHER MARKET NEWS

Notification of Suspension of Eleven (11) Listed Companies

Pursuant to Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) ("Default Filing Rules"), which provides that; "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- (a) Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- (b) Suspend trading in the Issuer's securities; and
- (c) Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension", the shares of the eleven (11) under listed companies have been suspended from trading via the facilities of The Exchange, effective Tuesday, 2nd July 2019:

1. Conoil Plc
2. FTN Cocoa Processors Plc
3. Goldlink Insurance Plc
4. Guinea Insurance Plc
5. Lasaco Assurance Plc
6. Niger Insurance Plc
7. R.T. Briscoe (Nigeria) Plc

8. Resort Savings & Loans Plc
9. Royal Exchange Plc
10. Standard Alliance Insurance Plc
11. Universal Insurance Plc

In accordance with the rules set forth above, the suspension of the above listed companies will only be lifted upon the submission of the relevant accounts and provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange.

Notification of Lifting of Suspension Placed on the Trading in the Shares of Conoil Plc

We refer to our Market Bulletin dated 2 July 2019, with Reference Number: NSE/RD/LRD/MB34/19/07/02 wherein we notified Dealing Members of the suspension of eleven (11) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) (Default Filing Rules"), which provides that: "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- (a) send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- (b) suspend trading in the Issuer's securities; and
- (c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

Conoil Plc, which was one of the eleven (11) companies that were suspended has now filed its Audited Financial Statement for the year ended 31 December 2018 to The Exchange.

In view of the Company's submission of its Audited Financial Statements, and pursuant to Rule 3.3 of the Default Filing Rules, which provides that: "The suspension of trading in the Issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension", Dealing members are hereby notified that the suspension placed in the trading of the shares of Conoil Plc was lifted today, Friday, 5 July 2019.

Supplementary Listing

- **Equity**

A total of 586,360,250 ordinary shares of 50 kobo each at N4.00 per share on the basis of 1 new ordinary share for every 2 held as at 28 December 2018 arising from Fidson Healthcare Plc's Rights Issue was listed on Tuesday 2nd of July 2019. By this action, the total outstanding shares of Fidson Healthcare Plc now stands at 2,086,360,250 units.

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.